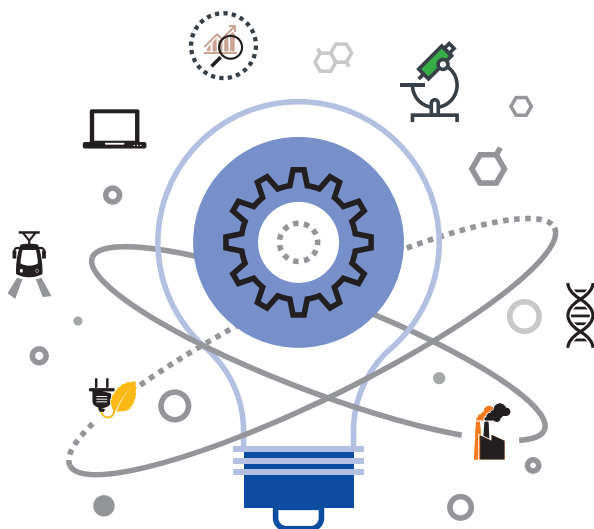


InnovFin

EU Finance for Innovators

The European Commission and the EIB Group have launched a new generation of financial instruments and advisory services to help innovative firms access finance more easily.



InnovFin

EU Finance for Innovators

Until 2020, "InnovFin – EU Finance for Innovators" will make available more than EUR 24bn of financing for investments in research and innovation by companies, small to large, young to well-established, and the promoters of research. The InnovFin product range consists of a suite of tailored financial instruments. **Whatever the size and stage of the project, innovators’ needs are met by one of them.** Below is an overview of the InnovFin products:

✓ InnovFin supports **SMEs** with **equity investments and co-investments** in or alongside funds focusing on the areas of early-stage financing via its dedicated *InnovFin Equity products: InnovFin Technology Transfer, InnovFin Business Angels, InnovFin Venture Capital and InnovFin Fund-of-Funds.*

It also offers **debt financing of EUR 25 000 to EUR 7.5m to SMEs and small midcaps** via local financial intermediaries through InnovFin SME Guarantee.

✓ Under *InnovFin MidCap Guarantee*, the programme provides financial intermediaries with guarantees on their debt financings to innovative midcaps. **Direct long-term senior, subordinated or mezzanine loans from EUR 7.5m to EUR 25m** are available under *InnovFin MidCap Growth Finance*.



Early-Stage Enterprises	SMEs
InnovFin Technology Transfer	InnovFin SME Guarantee
InnovFin Business Angels	
InnovFin Venture Capital	
InnovFin Fund-of-Funds	
Early-Stage Enterprises, SMEs and Small Midcaps < 500 Employees	SMEs and Small Midcaps < 500 Employees
Intermediated Equity Financing	Intermediated Debt Financing

Direct products

Indirect products

Are you an innovative company?
Check out which InnovFin instrument matches your needs on <http://helpingyouinnovate.eib.org>

- ✓ *InnovFin Large Projects* **enables larger firms or Research & Innovation-driven institutions** to benefit from **loans and guarantees** from EUR 25m to EUR 500m for R&I projects.
- ✓ In addition to these complementary financial products, **companies can benefit from advisory services aimed at improving the bankability and investment-readiness of large projects** that need substantial, long-term investments thanks to *InnovFin Advisory*.
- ✓ InnovFin further includes thematic products addressing the **specific financing needs of certain innovative sectors** which traditionally find it difficult to access finance. *InnovFin Energy Demo Projects* targets **innovative first-of-a-kind commercial-scale demonstration projects** to help them to bridge the gap from demonstration to commercialisation. The *InnovFin Infectious Diseases Finance Facility* provides financial products for **R&I-oriented companies to develop new innovative vaccines, drugs, medical and diagnostic devices or novel research infrastructures**.



Midcaps	Large Caps	Thematic Finance	Advisory
InnovFin MidCap Guarantee	InnovFin Large Projects	InnovFin Energy Demo Projects	InnovFin Advisory
InnovFin MidCap Growth Finance		InnovFin Infectious Diseases	
Midcaps < 3 000 Employees	Large Caps Typically > 3 000 Employees	SPV, Midcaps and Large Caps	Public and Private Sector Promoters
Intermediated and/or Direct Corporate Lending	Direct Corporate Lending	Project Finance and/or Direct Corporate Lending	Financial Advisory

To find out more about our products and the eligibility criteria, please consult our website:

The InnovFin

As of 30/09/2016



87 projects financed
thanks to **InnovFin** since 2014

EUR 100.5m



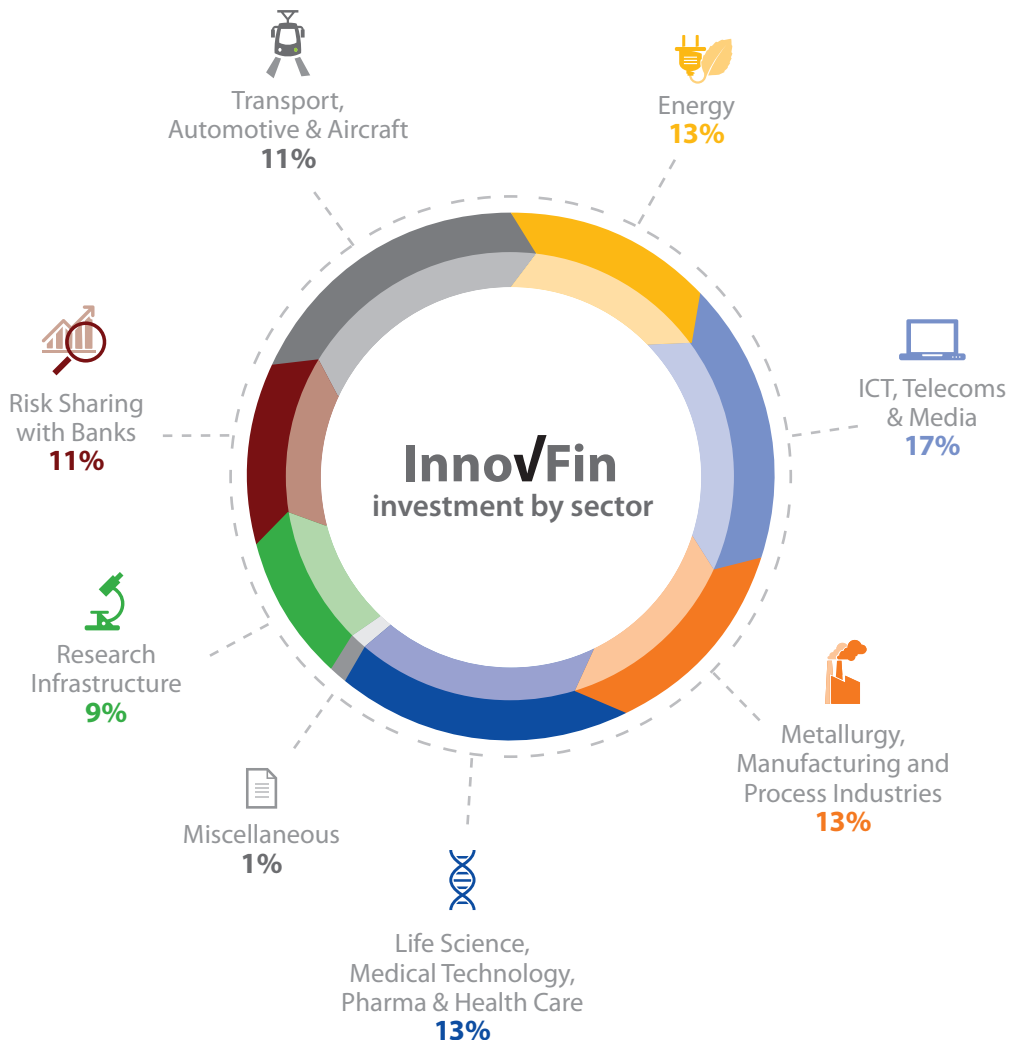
Dedicated to boosting early-stage enterprises
thanks to **InnovFin**



More than **3 000**
SMEs and small midcaps
supported thanks to **InnovFin**

N.B.: InnovFin financial products are backed by funds set aside by the European Union (under Horizon 2020) and by the EIB Group (from its own resources).

Programme in numbers



Since 2014, **InnovFin** has been addressing the needs of innovators across Europe, and beyond: Progress update

The European Commission and the EIB Group are committed to supporting innovation to create growth, jobs and competitiveness in Europe.

Here is how *InnovFin* is helping to achieve this goal.

"The signing of this agreement [*InnovFin Large Projects, EUR 65m loan*] with the EIB is a mark of great recognition for ESRF (the European synchrotron) and crucial support for the ESRF-EBS project. By creating a new source of synchrotron light with unrivalled properties, ESRF-EBS is opening up new scientific prospects for the exploration of matter and materials."

Francesco Sette,
ESRF Director General

"We are very grateful for the EIB's support for our pioneering technology, which is helping to transform the upstream oil and gas industry with cleaner, safer and more sustainable means of meeting the world's energy demands."

Jørgen Hallundbæk,
Founder and CEO of Welltec

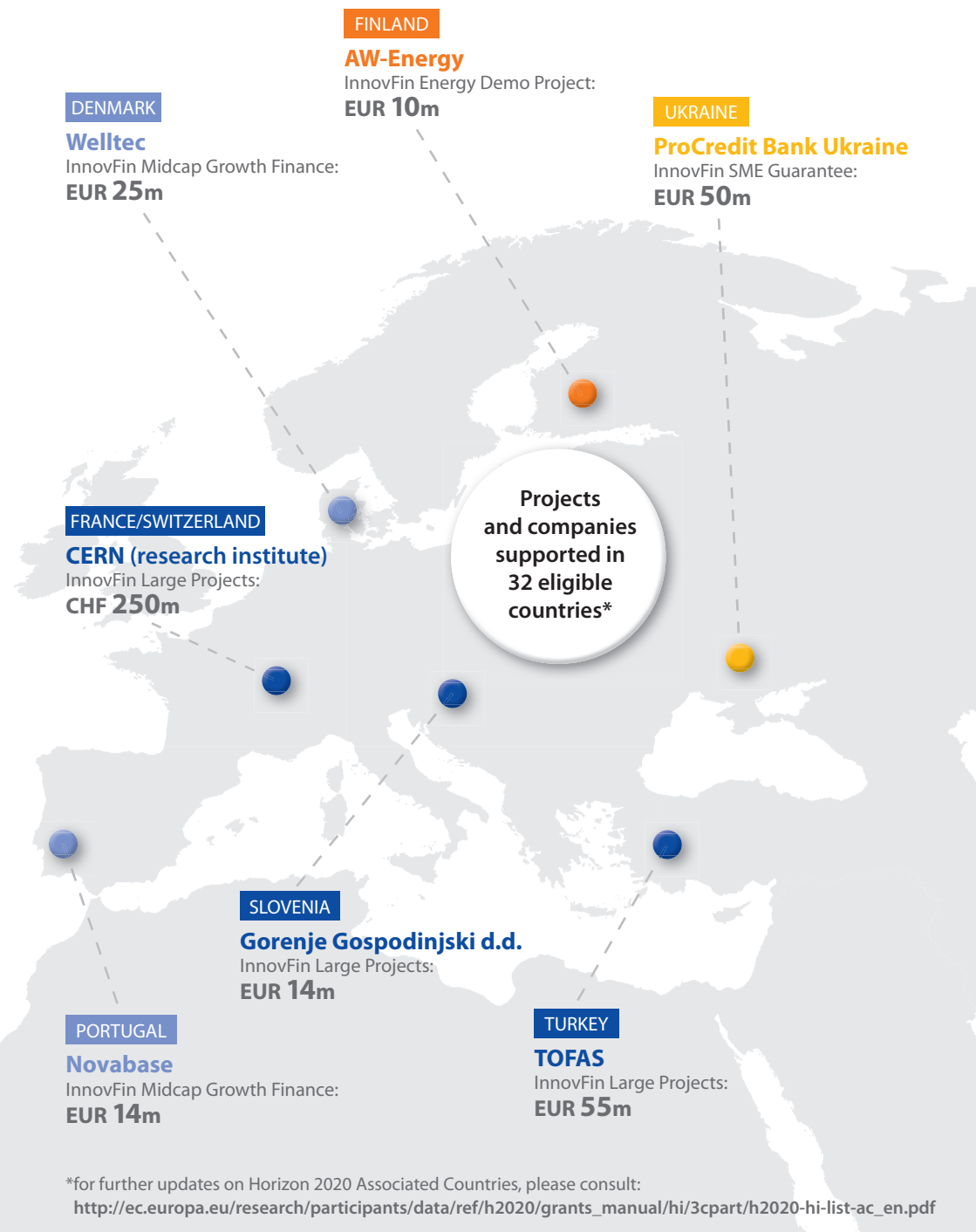
"With the InnovFin MidCap Guarantee, KBC is now able to also offer a flexible answer to the specific financing needs of innovative midcap and corporate customers. Therefore, KBC can offer innovative companies tailored solutions in every step of their business lifecycle."

Wim Eraly,
Senior General Manager, Corporate Banking
KBC Bank

"This loan is a very important sign of recognition and demonstrates the high quality standards of our firm's research projects. We believe in the significance of innovation and in the development of knowledge as a key factor of distinction and growth."

Franco Stefani,
Chairman and Founder of System Group





InnovFin
EU Finance for Innovators



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