

**Prior notification of a concentration**  
**(Case M.8692 — Saica/Emin Leydier)**  
**Candidate case for simplified procedure**  
**(Text with EEA relevance)**  
(2018/C 1/12)

1. On 20 December 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- SA Industrias Celulosa Aragonesa, belonging to the group Saica ('Saica', Spain),
- Emin Leydier SA ('Emin Leydier', France), controlled by First Eagle Funds, through Financière Rouge LLC and Financière Bleu LLC, and belonging to the group Emin Leydier.

Saica acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Emin Leydier.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Saica: collection and supply of recovered paper, manufacturing of corrugated case material, manufacturing of recycled corrugated packaging and flexible packaging. Saica is owned by Aragocias, a Spanish holding company, and operates in Spain, France, Italy, Portugal, the United Kingdom, Ireland, Turkey, Luxembourg and the Netherlands,
- for Emin Leydier: manufacturing of recycled corrugated case material and corrugated packaging solutions. Emin Leydier is mainly active in France, but also throughout the EEA.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8692 — Saica/Emin Leydier

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax: +32 22964301

Postal address:

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Directorate-General for Competition  
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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 366, 14.12.2013, p. 5.