

CORRIGENDA**Corrigendum to Commission Implementing Regulation (EU) 2021/453 of 15 March 2021 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the specific reporting requirements for market risk**

(Official Journal of the European Union L 89 of 16 March 2021)

The following Annex III shall be added after Annex II to the Regulation:

'ANNEX III**Part I: Single Data Point Model**

All data items referred to in the Annexes I and II shall be transformed into a single data point model which is the basis for uniform IT systems of institutions and competent authorities.

The single data point model shall:

- (a) provide a structured representation of all data items set out in Annex I;
- (b) identify all the business concepts set out in Annexes I and II;
- (c) provide a data dictionary identifying the following labels:
 - (i) table labels;
 - (ii) ordinate labels;
 - (iii) axis labels;
 - (iv) domain labels;
 - (v) dimension labels; and
 - (vi) member labels;
- (d) provide metrics which define the property or amount of data points;
- (e) provide data point definitions that are expressed as a composition of characteristics that univocally identify the concept;
- (f) contain all the relevant technical specifications necessary for developing IT reporting solutions producing uniform supervisory data.

Part II: Validation rules

The data items referred to in the Annexes I and II shall be subject to validation rules ensuring data quality and consistency.

The validation rules shall:

- (a) define the logical relationships between relevant data points;
 - (b) include filters and preconditions that define a set of data to which a validation rule applies;
 - (c) check the consistency of the reported data;
 - (d) check the accuracy of the reported data;
 - (e) set default values to be applied where the relevant information has not been reported.'
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