

Prior notification of a concentration**(Case COMP/M.6929 — Lotte Chemical Corporation/Versalis/JV)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2013/C 199/11)

1. On 4 July 2013, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004⁽¹⁾ by which the undertakings Lotte Chemical Corporation ('LCC', Korea), belonging to the Lotte Group ('Lotte', Japan and Korea), and Versalis SpA ('Versalis', Italy), controlled by Eni SpA ('Eni', Italy), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of a newly created company constituting a joint venture (JV, Korea) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- LCC is engaged in the production of an extensive range of petrochemical products, including plastics, synthetics and basic chemicals, HDPE, PP and MEG,
- Lotte is a diversified holding group with interests in several sectors such as foods, retail, hotels, chemicals, construction and finance,
- Versalis is active in the production and marketing of a wide portfolio of petrochemical products, as well as the sale of licenses relating to its technologies and know-how,
- Eni is an integrated energy group active in the exploration, producing and marketing of oil and gas, electricity generation, petrochemicals, oilfield services, construction and engineering industries,
- the JV will develop and operate a petrochemical complex based in Korea, for the manufacturing, marketing and sale of certain elastomers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.6929 — Lotte Chemical Corporation/Versalis/JV, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

⁽²⁾ OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').