

Prior notification of a concentration
(Case M.10294 – MUFG/SMFG/MHFG/Resona HD/JV)
Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 205/08)

1. On 20 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Mitsubishi UFJ Financial Group, Inc. ('MUFG', Japan);
- Sumitomo Mitsui Financial Group, Inc. ('SMFG', Japan);
- Mizuho Financial Group, Inc. ('MHFG', Japan); and
- Resona Holdings, Inc. ('Resona HD', Japan).

MUFG, SMFG, MHFG and Resona HD acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Cotra Co., Ltd. (Japan), a newly created joint venture (the 'JV').

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- MUFG, SMFG, MHFG and Resona HD are banking groups based in Japan;
- the JV will develop and set up a new alternative electronic payments infrastructure exclusively in Japan, aimed mainly at small money transactions among and between individuals.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10294 – MUFG/SMFG/MHFG/Resona HD/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

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