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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 23 September 2016

to the Council of the European Union on the external auditors of the Banca d'Italia (ECB/2016/28)

(2016/C 366/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the Banca d'Italia's current external auditors, PriceWaterhouseCoopers SpA, ended following the audit for the financial year 2015. It is therefore necessary to appoint external auditors from the financial year 2016.
- (3) The Banca d'Italia has selected BDO Italia SpA as its external auditors for the financial years 2016 to 2022,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that BDO Italia SpA should be appointed as the external auditors of the Banca d'Italia for the financial years 2016 to 2022.

Done at Frankfurt am Main, 23 September 2016.

The President of the ECB
Mario DRAGHI