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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

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COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(81) 332 final

Brussels, 29 June 1981

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to granting a global loan to Caisse Nationale
de Crédit Professionnel, Belgium

COM(81) 332 final

Communication to the Council

Subject: Request for assent, pursuant to Art. 56 2a) of the ECSC Treaty to granting a global loan to Caisse Nationale de Crédit Professionnel, Belgium.

I. THE INTERMEDIARY FINANCIAL AGENCY
=====

No. 276

Applicant : Caisse Nationale de Crédit Professionnel

Registered office : Brussels

Parent company of applicant : The Belgian State

II. BENEFICIARIES
=====

: The CNCP will distribute the global loan to small and medium size concerns creating new activities and new jobs.

Field of activity of the beneficiaries

: The Caisse Nationale de Crédit Professionnel is a public institution created by the decree Law of 23 December 1946 and was a merger of the Caisse Nationale de Crédit aux Classes Moyennes (middle classes) and the Caisse Centrale du Petit Crédit Professionnel (small business credit). It grants credits directly but its main activity is to mobilise credit financing by other competent institutions. It is authorised to finance private individuals and small and medium size concerns.

III. THE PROJECT

Procedure

The Commission will make BF 500 million available to the CNCP; the funds will be paid in instalments within a period of three years maximum according to the subsidiary loans contracted for new eligible activities.

The CNCP has authorised relations with 120 financial organisations namely:

- credit associations (cooperative associations),
- credit companies for handicraft business (cooperative groups),
- banks of local or regional standing,
- discount houses.

The CNCP will distribute the global conversion loan itself and through its authorised agents mentioned above.

Each subsidiary loan will be approved by the Commission's departments according to the criteria and aims published in O.J. No. C 178/2 of 27 July 1977 and O.J. No. C 82/8 of 29 March 1979.

The CNCP will report to the Commission every six months on the implementation of the global loan and annually on the re-employment of former ECSC workers through the new recipient activities of the subsidiary loans.

Total amount of the investment: BF 1,000 million (+ 24 MioECU)

IV. THE REGION

Project location : Coal and steel areas with substantial redundancies.

Unemployment rate : 12% minimum

National aid status of project areas : Development areas

The ECSC industry has been an important source of employment in the area.

V. CONFORMITY WITH ART. 56 OF THE ECSC TREATY

<u>ECSC redundancies in project areas</u>		<u>Steel</u>	<u>Coal mines</u>
	:		
	Luxembourg	2,024	- - -
	Charleroi	7,345	3,665
	Brabant	1,477	- - -
	Liège	5,472	2,886
	La Louvière	801	- - -
	Limbourg	-	500

Job creation of project : 600 minimum

Training : National vocational training within the framework of legislation on unemployment.

The Commission considers that the request complies with Art. 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

Loan requested : BF 500 million (+ 12 MioECU)

Loan granted : The Commission has approved a loan of BF 500 million (+ 12 MioECU) or equivalent to the above mentioned company in accordance with Art. 56 operating policies (O.J. No. C 82/8 of 29 March, 1979).

Interest rebate : 3% points per year for five years on 12 MioECU

Job basis of interest rebate : 600 jobs suitable for and to be offered in priority to ex-ECSC workers.

VII. COUNCIL ASSENT

The Commission invites the Council to give its assent to the foregoing decision.