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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

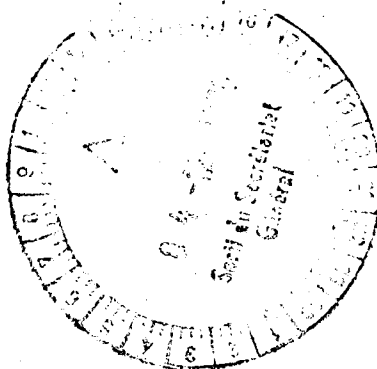
In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(79) 729 final

Brussels, 3rd December 1979



PROPOSAL FOR A COUNCIL REGULATION (EEC)
AMENDING, WITH RESPECT TO THE DANISH KRONE,
REGULATION (EEC) No 878/77 ON THE EXCHANGE
RATES TO BE APPLIED IN AGRICULTURE

(presented by the Commission to the Council)

EXPLANATORY MEMORANDUM

1. On 30 November 1979 the central rate of the Danish krone has devalued;
the devaluation percentage is :

5% in relation to other currencies

4.628% in relation to the Ecu.

2. The consequence with regard to agriculture would, in theory, be
the introduction of MCA's for Denmark based on a monetary gap of 4.9
(3.4 if account is taken of the margin of tolerance).

In order to avoid such a consequence, the representative rate of the
krone must be devalued accordingly.

The effects of such a devaluation are set out in the following table :

Representative rates		Devaluation	Effects	
Previous	New		on prices in national currency	on MCA's
1 DKR=0,135760 Ecu 1 Ecu=7,36594 DKR	1DKR=0,129477 Ecu 1Ecu=7,72336 DKR	4.628%	+ 4.852%	0

COUNCIL REGULATION (EEC)

amending, with respect to the Danish krone, Regulation (EEC)
No 878/77 on the exchange rates to be applied in agriculture

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (1), as last amended by Regulation (EEC) No 2543/73 (2), and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas the representative rates currently applicable were fixed by Council Regulation (EEC) No 878/77 of 26 April 1977 on the exchange rates to be applied in agriculture (3), as last amended by Regulation (EEC) No 2139/79 (4);

Whereas with effect from 30 November 1979 a change in the central rate of the Danish krone has occurred within the European monetary system; whereas this change theoretically involves the introduction of monetary compensatory amounts in Denmark; whereas it is possible to avoid this effect by making a corresponding change in the representative rate of the Danish krone;

Whereas this rate must be adopted immediately in order to avoid the introduction of monetary compensatory amounts in Denmark;

Whereas the Monetary Committee will be consulted and whereas, in view of the urgency, it is necessary to adopt the measures envisaged under the conditions provided for in Article 3(2) of Regulation No 129,

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- (1) OJ No 106, 30.10.1962, p. 2553/62
(2) OJ No L 263, 19.9.1973, p. 1
(3) OJ No L 106, 29.4.1977, p. 27
(4) OJ No L 246, 29.9.1979, p. 76

HAS ADOPTED THIS REGULATION :

Article 1

The following subparagraph is added to paragraph 8 of Article 2a of Regulation (EEC) No 878/77 :

"This representative rate is replaced by that of

1 Danish krone = 0.129477 Ecu

with effect from

- 1 January 1980 in the fisheries sector

- 5 December 1979 in all other cases".

Article 2

This Regulation shall enter into force on 5 December 1979.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

FICHE FINANCIERE

DATE : 30.11.1979

1. LIGNE BUDGETAIRE : Titres 6 et 7

CREDITS : 10.956,636 Muce

2. INTITULE DE LA MESURE : Règlement (CEE) n° 179 du Conseil du 1979 modifiant, en ce qui concerne la couronne danoise, le règlement (CEE) n° 878/77 relatif aux taux de change à appliquer dans le secteur agricole

3. BASE JURIDIQUE : art. 3 du R/129/62

4. OBJECTIFS DE LA MESURE :

Modification du taux représentatif de la couronne danoise afin d'éviter l'instauration de montants compensatoires monétaires suite à la modification du taux pivo de la couronne danoise.

5. INCIDENCES FINANCIERES	PERIODE DE 12 MOIS	EXERCICE EN COURS (79)	EXERCICE SUIVANT (80)
5.0 DEPENSES A LA CHARGE - DU BUDGET DES CE (CREDITATIONS/INTERVENTIONS) - DES RESSOURCES NATIONALES - D'AUTRES SECTEURS	+ 8,3 Muce	(1)	+ 8,3 Muce
5.1 RECETTES - RESSOURCES PROPRES DES CE (PRELEVEMENTS/DROITS DE DOUANE) - SOURCE INTERNATIONALE	p.m.	(1)	p.m.
	1980	1981	1982
5.0.1 PREVISIONS DES DEPENSES	+ 8,3	+ 8,3	+ 8,3
5.1.1 PREVISIONS DES RECETTES	p.m.	p.m.	p.m.

5.2 MODE DE CALCUL :

L'impact sur les dépenses est dû à l'incidence du double taux de conversion.

Dépenses danoises pour le budget 1980 : 626,6 Muce

Coefficient du double taux de conversion avant dévaluation : 0,9964

Coefficient du double taux de version après dévaluation : 1,0095

6.0 FINANCEMENT POSSIBLE PAR CREDITS INSCRITS AU CHAPITRE CONCERNE DU BUDGET EN COURS D'EXECUTION ☒ NON

6.1 FINANCEMENT POSSIBLE PAR VIREMENT ENTRE CHAPITRES DU BUDGET EN COURS D'EXECUTION ☒ OUI

6.2 NECESSITE D'UN BUDGET SUPPLEMENTAIRE ☒ NON

6.3 CREDITS A INSCRIRE DANS LES BUDGETS FUTURS ☒ OUI

OBSERVATIONS :

(1) Compte tenu des délais de paiement l'incidence financier de cette mesure sur l'exercice 1979 est négligeable.