



EUROPEAN COMMISSION

Brussels, 17.10.2024
C(2024) 7405 final

PUBLIC VERSION

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**Subject: Case M.11639 – ENILIVE / LG CHEM / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 25 September 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Enilive S.p.A. ('Enilive', Italy), controlled by Eni S.p.A. ('ENI', Italy), and LG Chem Ltd. ('LGC', South Korea) will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of LG-Eni BioRefining, Co., Ltd ('JVCo', South Korea) by way of purchase of shares. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
- Enilive is an Italian company and is a subsidiary of ENI. It is active in the bio-refining and mobility transformation business,
 - LGC is a South Korean chemical company active in the petrochemical business, advanced material business, bio-science business and battery business.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/5985, 2.10.2024.

- (3) The business activities of JVCo will be the following: the production and sale of hydrotreated vegetable oil ('HVO') diesel, bio-jet (sustainable aviation fluid), HVO-naphtha (also known as bio-naphtha), and bio-liquid petroleum gas.
- (4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').