



C/2024/3930

19.6.2024

**Prior notification of a concentration**  
**(Case M.11606 - BLACKSTONE / MDP / AIR CONTROL CONCEPTS HOLDINGS)**  
**Candidate case for simplified procedure**

(Text with EEA relevance)

(C/2024/3930)

1. On 10 June 2024 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- Blackstone Inc ('Blackstone', United States),
- Madison Dearborn Partners LLC ('MDP', United States),
- Air Control Concepts Holdings, L.P., ('Air Control Concepts', United States) currently controlled by MDP.

Blackstone and MDP will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Air Control Concepts.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Blackstone is a global alternative asset manager,
- MDP is a private equity investment firm focusing on investments in four sectors, such as Basic Industries; Financial Services; Health Care; and Technology & Government.

3. The business activities of Air Control Concepts are the following: provision of heating, ventilation and air conditioning products and engineering services to commercial and industrial building contractors, architect-design firms, and business owners. Air Control Concepts' activity is focused outside the EEA.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11606 - BLACKSTONE / MDP / AIR CONTROL CONCEPTS HOLDINGS

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: [COMP-MERGER-REGISTRY@ec.europa.eu](mailto:COMP-MERGER-REGISTRY@ec.europa.eu)

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 160, 5.5.2023, p. 1.

Postal address:

European Commission  
Directorate-General for Competition  
Merger Registry  
1049 Bruxelles/Brussel  
BELGIQUE/BELGIË

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