



2023/2819

18.12.2023

**DECISION (EU) 2023/2819 OF THE EUROPEAN CENTRAL BANK**

**of 7 December 2023**

**on the paying-up of the European Central Bank's capital by the national central banks of Member States whose currency is the euro and repealing Decision (EU) 2020/138 (ECB/2020/4) (ECB/2023/32)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 28.3 thereof,

Whereas:

- (1) Decision (EU) 2020/138 of the European Central Bank (ECB/2020/4) <sup>(1)</sup> determined how and to what extent national central banks (NCBs) of Member States whose currency is the euro (hereinafter 'euro area NCBs') were under an obligation to pay up the capital of the European Central Bank (ECB) from 1 February 2020.
- (2) Decision (EU) 2023/2811 of the European Central Bank (ECB/2023/31) <sup>(2)</sup> provides for the adjustment of the key for subscription to the ECB's capital (hereinafter the 'capital key') in accordance with Article 29.3 of the Statute of the European System of Central Banks and of the European Central Bank and establishes with effect from 1 January 2024 the new weightings assigned to each NCB in the adjusted capital key (hereinafter the 'capital key weightings').
- (3) The quinquennial adjustment of the ECB's capital key requires the adoption of a new ECB decision repealing Decision (EU) 2020/138 (ECB/2020/4) with effect from 1 January 2024, and determining how and to what extent the euro area NCBs are under an obligation to pay up the ECB's capital with effect from 1 January 2024,

HAS ADOPTED THIS DECISION:

*Article 1*

**Extent and form of subscribed and paid-up capital**

Each euro area NCB shall pay up its subscription to the ECB's capital in full with effect from 1 January 2024.

Taking into account the capital key weightings set out in Article 2 of Decision (EU) 2023/2811 (ECB/2023/31), each euro area NCB shall have a total subscribed and paid-up capital of the amount shown next to its name in the following table:

(EUR)	
Euro area NCB	
Nationale Bank van België/Banque Nationale de Belgique	324 804 337,12
Deutsche Bundesbank	2 357 134 464,40
Eesti Pank	26 380 542,23
Central Bank of Ireland	192 804 200,92

<sup>(1)</sup> Decision (EU) 2020/138 of the European Central Bank of 22 January 2020 on the paying-up of the European Central Bank's capital by the national central banks of Member States whose currency is the euro and repealing Decision (EU) 2019/44 (ECB/2020/4) (OJ L 27I, 1.2.2020, p. 6).

<sup>(2)</sup> Decision (EU) 2023/2811 of the European Central Bank of 7 December 2023 on the national central banks' percentage shares in the key for subscription to the European Central Bank's capital and repealing Decision (EU) 2020/137 (ECB/2020/3) (ECB/2023/31) (OJ L, 2023/2811, 18.12.2023, ELI: <http://data.europa.eu/eli/dec/2023/2811/oj>).

(EUR)	
Euro area NCB	
Bank of Greece	199 981 180,60
Banco de España	1 046 669 933,56
Banque de France	1 770 700 531,41
Hrvatska narodna banka	68 511 469,74
Banca d'Italia	1 418 000 151,07
Central Bank of Cyprus	19 506 662,74
Latvijas Banka	34 304 447,40
Lietuvos bankas	52 241 484,12
Banque centrale du Luxembourg	32 215 221,04
Central Bank of Malta	11 398 732,44
De Nederlandsche Bank	522 912 791,50
Oesterreichische Nationalbank	261 694 545,91
Banco de Portugal	205 826 684,42
Banka Slovenije	43 743 853,57
Národná banka Slovenska	101 787 541,48
Suomen Pankki	160 783 830,00

#### Article 2

#### **Adjustment of paid-up capital**

1. Given that each euro area NCB has already paid up its full share in the ECB's subscribed capital as applicable until 31 December 2023 under Decision (EU) 2020/138 (ECB/2020/4), each of them shall either transfer an additional amount to the ECB or receive an amount back from the ECB, as appropriate, in order to arrive at the amounts shown in the table in Article 1.

2. All transfers pursuant to this Article shall be made in accordance with Decision (EU) 2023/2817 of the European Central Bank (ECB/2023/33) <sup>(3)</sup>.

#### Article 3

#### **Repeal**

1. Decision (EU) 2020/138 (ECB/2020/4) is repealed with effect from 1 January 2024.
2. References to Decision (EU) 2020/138 (ECB/2020/4) shall be construed as references to this Decision.

<sup>(3)</sup> Decision (EU) 2023/2817 of the European Central Bank of 7 December 2023 laying down the terms and conditions for transfers of the European Central Bank's capital shares between the national central banks and for the adjustment of the paid-up capital and repealing Decision (EU) 2020/139 (ECB/2020/5) (ECB/2023/33) (OJ L, 2023/2817, 18.12.2023, ELI: <http://data.europa.eu/eli/dec/2023/2817/oj>).

*Article 4*

**Entry into force**

This Decision shall enter into force on 1 January 2024.

Done at Frankfurt am Main, 7 December 2023.

*The President of the ECB*  
Christine LAGARDE

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