24.11.2023

2023/2531

DECISION (EU) 2023/2531 OF THE EUROPEAN CENTRAL BANK

of 24 October 2023

nominating heads of work units to adopt delegated decisions not to object to intended macroprudential measures of national competent authorities or national designated authorities (ECB/2023/26)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 11.6 thereof,

Having regard to Decision (EU) 2023/2530 of the European Central Bank of 28 September 2023 on the delegation of the power to adopt decisions not to object to intended macroprudential measures of national competent authorities or national designated authorities (ECB/2023/24) (1), and in particular Article 3 thereof,

Having regard to Decision ECB/2004/2 of the European Central Bank of 19 February 2004 adopting the Rules of Procedure of the European Central Bank (2), and in particular Article 10 thereof,

Whereas:

- To address the considerable number of decisions that the European Central Bank (ECB) is to adopt for the performance of its macroprudential tasks, a procedure for the adoption of specific delegated decisions not to object to intended macroprudential measures of national competent authorities (NCAs) or national designated authorities (NDAs) has been established.
- A delegation decision is effective upon the adoption of a decision by the Executive Board nominating the heads of work units to take decisions on the basis of a delegation decision.
- The importance of the delegation decision and the number of NCAs or NDAs which are to be notified of delegated (3)decisions should be taken into account by the Executive Board in nominating heads of work units.
- Article 10(1) of Decision ECB/2004/2 provides that the Executive Board is to decide upon the number, name and (4) respective competence of each of the work units of the ECB.
- (5) The Chair of the Supervisory Board has been consulted on the heads of work units to whom the power to adopt decisions not to object to intended macroprudential measures of NCAs or NDAs should be delegated,

HAS ADOPTED THIS DECISION:

Article 1

Definitions

For the purposes of this Decision, the definition of 'intended macroprudential measures' in Article 1 of Decision (EU) 2023/2530 (ECB/2023/24) shall apply.

⁽¹⁾ OJ L, 2023/2530, 24.11.2023, ELI: http://data.europa.eu/eli/dec/2023/2530/oj.

⁽²⁾ OJ L 80, 18.3.2004, p. 33.

EN OJ L, 24.11.2023

Article 2

Delegated decisions not to object to intended macroprudential measures of national competent authorities or national designated authorities

Delegated decisions pursuant to Article 3 of Decision (EU) 2023/2530 (ECB/2023/24) shall be adopted by the Director-General or a Deputy Director-General of the Directorate-General Macroprudential Policy and Financial Stability and the Director-General or a Deputy Director-General of the Directorate-General of the Horizontal Line Supervision.

Article 3

Entry into force

This Decision shall enter into force on the twentieth day following that of its publication in the Official Journal of the European Union.

Done at Frankfurt am Main, 24 October 2023.

The President of the ECB Christine LAGARDE