

# Official Journal

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### Legislation

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#### Contents

I Acts whose publication is obligatory

.....

II Acts whose publication is not obligatory

.....

Notice to readers ..... 1

#### Corrigenda

- ★ **Corrigendum to Commission Regulation (EC) No 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements (OJ L 149, 30.4.2004) ..... 3**
- ★ **Corrigendum to Commission Regulation (EC) No 810/2004 of 29 April 2004 adapting several regulations concerning the common organisation of the milk and milk products market by reason of the accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia to the European Union (OJ L 149, 30.4.2004) ..... 104**

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# EN

Acts whose titles are printed in light type are those relating to day-to-day management of agricultural matters, and are generally valid for a limited period.

The titles of all other acts are printed in bold type and preceded by an asterisk.

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## CORRIGENDA

**Corrigendum to Commission Regulation (EC) No 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements***(Official Journal of the European Union L 149 of 30 April 2004)*

Regulation (EC) No 809/2004 should read as follows:

**COMMISSION REGULATION (EC) No 809/2004  
of 29 April 2004****implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements****(Text with EEA relevance)**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Directive 2003/71/EC of the European Parliament and the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC <sup>(1)</sup>, and in particular Article 5(5), Article 7, Article 10(4), Article 11(3), Article 14(8) and Article 15(7) thereof,After consulting the Committee of European Securities Regulators (CESR) <sup>(2)</sup> for technical advice,

Whereas:

- (1) Directive 2003/71/EC lays down principles to be observed when drawing up prospectuses. These principles need to be supplemented as far as the information to be given therein, the format and aspects of publication, the information to be incorporated by reference in a prospectus and dissemination of advertisements are concerned.
- (2) Depending on the type of issuer and securities involved, a typology of minimum information requirements should be established corresponding to those schedules that are in

practice most frequently applied. The schedules should be based on the information items required in the IOSCO 'Disclosure Standards for cross-border offering and initial listings' (part I) and on the existing schedules of Directive 2001/34/EC of the European Parliament and of the Council of 28 May on the admission of securities to official stock exchange listing and on information to be published on those securities <sup>(3)</sup>.

- (3) Information given by the issuer, the offeror or the person asking for admission to trading on a regulated market, according to this Regulation, should be subject to European Union provisions relating to data protection.
- (4) Care should be taken that, in those cases where a prospectus is composed of separate documents, duplication of information is avoided; to this end separate detailed schedules for the registration document and for the securities note, adapted to the particular type of issuer and the securities concerned, should be laid down in order to cover each type of security.
- (5) The issuer, the offeror or the person asking for admission to trading on a regulated market are entitled to include in a prospectus or base prospectus additional information going beyond the information items provided for in the schedules and building blocks. Any additional information provided should be appropriate to the type of securities or the nature of the issuer involved.

<sup>(1)</sup> 1 OJ L 345, 31.12.2003, p. 64.<sup>(2)</sup> 2 CESR was established by Commission Decision 2001/527/EC (OJ L 191, 13.7.2001, p. 43).<sup>(3)</sup> OJ L 184, 6.7.2001, p. 1. Directive as last amended by Directive 2003/71/EC.

- (6) In most cases, given the variety of issuers, the types of securities, the involvement or not of a third party as a guarantor, whether or not there is a listing etc, one single schedule will not give the appropriate information for an investor to make his investment decision. Therefore the combination of various schedules should be possible. A non exhaustive table of combinations, providing for different possible combinations of schedules and 'building blocks' for most of the different type of securities, should be set up in order to assist issuers when drafting their prospectus.
- (7) The share registration document schedule should be applicable to shares and other transferable securities equivalent to shares but also to other securities giving access to the capital of the issuer by way of conversion or exchange. In the latter case this schedule should not be used where the underlying shares to be delivered have already been issued before the issuance of the securities giving access to the capital of the issuer; however this schedule should be used where the underlying shares to be delivered have already been issued but are not yet admitted to trading on a regulated market.
- (8) Voluntary disclosure of profit forecasts in a share registration document should be presented in a consistent and comparable manner and accompanied by a statement prepared by independent accountants or auditors. This information should not be confused with the disclosure of known trends or other factual data with material impact on the issuers' prospects. Moreover, they should provide an explanation of any changes in disclosure policy relating to profit forecasts when supplementing a prospectus or drafting a new prospectus.
- (9) Pro forma financial information is needed in case of significant gross change, i. e. a variation of more than 25 % relative to one or more indicators of the size of the issuer's business, in the situation of an issuer due to a particular transaction, with the exception of those situations where merger accounting is required.
- (10) The schedule for the share securities note should be applicable to any class of share since it considers information regarding a description of the rights attached to the securities and the procedure for the exercise of any rights attached to the securities.
- (11) Some debt securities such as structured bonds incorporate certain elements of a derivative security, therefore additional disclosure requirements related to the derivative component in the interest payment should be included in the securities note schedule for debt securities.
- (12) The additional 'building block' related to guarantee should apply to any obligation in relation to any kind of security.
- (13) The asset backed securities registration document should not apply to mortgage bonds as provided for in Article 5(4)(b) of Directive 2003/71/EC and other covered bonds. The same should apply for the asset backed securities additional 'building block' that has to be combined with the securities note for debt securities.
- (14) Wholesale investors should be able to make their investment decision on other elements than those taken into consideration by retail investors. Therefore a differentiated content of prospectus is necessary for debt and derivative securities aimed at those investors who purchase debt or derivative securities with a denomination per unit of at least EUR 50 000 or a denomination in another currency provided that the value of such minimum denomination when converted to EURO amounts to at least EURO 50 000.
- (15) In the context of depository receipts, emphasis should be put on the issuer of the underlying shares and not on the issuer of the depository receipt. Where there is legal recourse to the depository over and above a breach of its fiduciary or agency duties, the risk factors section in the prospectus should contain full information on this fact and on the circumstances of such recourse. Where a prospectus is drafted as a tripartite document (i.e. registration document, securities note and summary), the registration document should be limited to the information on the depository.
- (16) The banks registration document schedule should be applicable to banks from third countries which do not fall under the definition of credit institution provided for in Article 1(1)(a) of Directive 2000/12/EC of the European Parliament and of the Council of 20 March 2000 relating to the taking up and pursuit of the business of credit institutions <sup>(1)</sup> but have their registered office in a state which is a member of the OECD.

<sup>(1)</sup> OJ L 126, 26.5.2000, p. 1. Directive as last amended by the 2003 Act of Accession.

- (17) If a special purpose vehicle issues debt and derivative securities guaranteed by a bank, it should not use the banks registration document schedule.
- (18) The schedule 'securities note for derivative securities' should be applicable to securities which are not covered by the other schedules and building blocks. The scope of this schedule is determined by reference to the other two generic categories of shares and debt securities. In order to provide a clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the underlying, issuers should be able to use appropriate examples on a voluntary basis. For instance, for some complex derivatives securities, examples might be the most effective way to explain the nature of those securities.
- (19) The additional information 'building block' on the underlying share for certain equity securities should be added to the securities note for debt securities or substitute the item referring to 'information required in respect of the underlying' of the schedule securities note for derivative securities, depending on the characteristics of the securities being issued.
- (20) Member States and their regional or local authorities are outside the scope of Directive 2003/71/EC. However, they may choose to produce a prospectus in accordance with this Directive. Third country sovereign issuers and their regional or local authorities are not outside the scope of Directive 2003/71/EC and are obliged to produce a prospectus if they wish to make a public offer of securities in the Community or wish their securities to be admitted to trading on a regulated market. For those cases, particular schedules should be used for the securities issued by States, their regional and local authorities and by public international bodies.
- (21) A base prospectus and its final terms should contain the same information as a prospectus. All the general principles applicable to a prospectus are applicable also to the final terms. Nevertheless, where the final terms are not included in the base prospectus they do not have to be approved by the competent authority.
- (22) For some categories of issuers the competent authority should be entitled to require adapted information going beyond the information items included in the schedules and building blocks because of the particular nature of the activities carried out by those issuers. A precise and restrictive list of issuers for which adapted information may be required is necessary. The adapted information requirements for each category of issuers included in this list should be appropriate and proportionate to the type of business involved. The Committee of European Securities Regulators could actively try to reach convergence on these information requirements within the Community. Inclusion of new categories in the list should be restricted to those cases where this can be duly justified.
- (23) In the case of completely new types of securities which cannot be covered by the existing schedules or any of their combinations, the issuer should still have the possibility to apply for approval for a prospectus. In those cases he should be able to discuss the content of the information to be provided with the competent authority. The prospectus approved by the competent authority under those circumstances should benefit from the single passport established in Directive 2003/71/EC. The competent authority should always try to find similarities and make use as much as possible of existing schedules. Any additional information requirements should be proportionate and appropriate to the type of securities involved.
- (24) Certain information items required in the schedules and building blocks or equivalent information items are not relevant to a particular security and thus may be inapplicable in some specific cases; in those cases the issuer should have the possibility to omit this information.
- (25) The enhanced flexibility in the articulation of the base prospectus with its final terms compared to a single issue prospectus should not hamper the easy access to material information for investors.
- (26) With respect to base prospectuses, it should be set out in an easily identifiable manner which kind of information will have to be included as final terms. This requirement should be able to be satisfied in a number of different ways, for example, if the base prospectus contains blanks for any information to be inserted in the final terms or if the base prospectus contains a list of the missing information.

- (27) Where a single document includes more than one base prospectus and each base prospectus would require approval by a different home competent authority, the respective competent authorities should act in cooperation and, where appropriate, transfer the approval of the prospectus in accordance with Article 13(5) of Directive 2003/71/EC, so that the approval by only one competent authority is sufficient for the entire document.
- (28) Historical financial information as required in the schedules should principally be presented in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standard <sup>(1)</sup> or Member States' accounting standards. Specific requirements should, however, be laid down for third country issuers.
- (29) For the purposes of publication of the document referred to in Article 10 of Directive 2003/71/EC, issuers should be allowed to choose the method of publication they consider adequate among those referred to in Article 14 of that Directive. In selecting the method of publication they should consider the objective of the document and that it should permit investors a fast and cost-efficient access to that information.
- (30) The aim of incorporation by reference, as provided for in Article 11 of Directive 2003/71/EC, is to simplify and reduce the costs of drafting a prospectus; however this aim should not be achieved to the detriment of other interests the prospectus is meant to protect. For instance, the fact that the natural location of the information required is the prospectus, and that the information should be presented in an easily and comprehensible form, should also be considered. Particular attention should be granted to the language used for information incorporated by reference and its consistency with the prospectus itself. Information incorporated by reference may refer to historical data, however if this information is no more relevant due to material change, this should be clearly stated in the prospectus and the updated information should also be provided.
- (31) Where a prospectus is published in electronic form, additional safety measures compared to traditional means of publication, using best practices available, are necessary in order to maintain the integrity of the information, to avoid manipulation or modification from unauthorised persons,
- to avoid altering its comprehensibility and to escape from possible adverse consequences from different approaches on offer of securities to the public in third countries.
- (32) The newspaper chosen for the publication of a prospectus should have a wide area of distribution and a high circulation.
- (33) A home Member State should be able to require publication of a notice stating how the prospectus has been made available and where it can be obtained by the public. Where a home Member State requires publication of notices in its legislation, the content of such a notice should be kept to the necessary items information to avoid duplication with the summary. These home Member States may also require that an additional notice in relation to the final terms of a base prospectus is to be published.
- (34) In order to facilitate centralising useful information for investors a mention should be included in the list of approved prospectuses posted in the web-site of the competent authority of the home Member State, indicating how a prospectus has been published and where it can be obtained.
- (35) Member States should ensure effective compliance of advertising rules concerning public offers and admission to trading on a regulated market. Proper co-ordination between competent authorities should be achieved in cross-border offerings or cross-border admission to trading.
- (36) In view of the interval between the entry into force of Regulation (EC) No 1606/2002 and the production of certain of its effects, a number of transitional arrangements for historical financial information to be included in a prospectus should be provided for, in order to prevent excessive burden on issuers and enable them to adapt the way they prepare and present historical financial information within a reasonable period of time after the entry into force of Directive 2003/71/EC.
- (37) The obligation to restate in a prospectus historical financial information according to Regulation (EC) N° 1606/2002 does not cover securities with a denomination per unit of at least EUR 50 000; consequently such transitional arrangements are not necessary for such securities.

<sup>(1)</sup> OJ L 243, 11.9.2002, p. 1.

(38) For reasons of coherence it is appropriate that this Regulation applies from the date of transposition of Directive 2003/71/EC.

(39) Whereas the measures provided for in this Regulation are in accordance with the opinion of the European Securities Committee,

HAS ADOPTED THIS REGULATION:

## CHAPTER I

### SUBJECT MATTER AND DEFINITIONS

#### Article 1

#### Subject matter

This Regulation lays down:

1. the format of prospectus referred to in Article 5 of Directive 2003/71/EC;
2. the minimum information requirements to be included in a prospectus provided for in Article 7 of Directive 2003/71/EC;
3. the method of publication referred to in Article 10 of Directive 2003/71/EC;
4. the modalities according to which information can be incorporated by reference in a prospectus provided for in Article 11 of Directive 2003/71/EC;
5. the publication methods of a prospectus in order to ensure that a prospectus is publicly available according to Article 14 of Directive 2003/71/EC;
6. the methods of dissemination of advertisements referred to in Article 15 of Directive 2003/71/EC.

#### Article 2

#### Definitions

For the purposes of this Regulation, the following definitions shall apply in addition to those laid down in Directive 2003/71/EC:

1. 'schedule' means a list of minimum information requirements adapted to the particular nature of the different types of issuers and/or the different securities involved;

2. 'building block' means a list of additional information requirements, not included in one of the schedules, to be added to one or more schedules, as the case may be, depending on the type of instrument and/or transaction for which a prospectus or base prospectus is drawn up;

3. 'risk factors' means a list of risks which are specific to the situation of the issuer and/or the securities and which are material for taking investment decisions;

4. 'special purpose vehicle' means an issuer whose objects and purposes are primarily the issue of securities;

5. 'asset backed securities' means securities which:
  - (a) represent an interest in assets, including any rights intended to assure servicing, or the receipt or timeliness of receipts by holders of assets of amounts payable there under;

or

- (b) are secured by assets and the terms of which provide for payments which relate to payments or reasonable projections of payments calculated by reference to identified or identifiable assets;

6. 'umbrella collective investment undertaking' means a collective investment undertaking invested in one or more collective investment undertakings, the asset of which is composed of separate class(es) or designation(s) of securities;

7. 'property collective investment undertaking' means a collective investment undertaking whose investment objective is the participation in the holding of property in the long term;

8. 'public international body' means a legal entity of public nature established by an international treaty between sovereign States and of which one or more Member States are members;



9. 'advertisement' means announcements:
- (a) relating to an specific offer to the public of securities or to an admission to trading on a regulated market;

and

- (b) aiming to specifically promote the potential subscription or acquisition of securities.
10. 'profit forecast' means a form of words which expressly states or by implication indicates a figure or a minimum or maximum figure for the likely level of profits or losses for the current financial period and/or financial periods subsequent to that period, or contains data from which a calculation of such a figure for future profits or losses may be made, even if no particular figure is mentioned and the word 'profit' is not used.
11. 'profit estimate' means a profit forecast for a financial period which has expired and for which results have not yet been published.
12. 'regulated information' means all information which the issuer, or any person who has applied for the admission of securities to trading on a regulated market without the issuer's consent, is required to disclose under Directive 2001/34/EC or under Article 6 of Directive 2003/6/EC of the European Parliament and of the Council <sup>(1)</sup>.

## CHAPTER II

### MINIMUM INFORMATION

#### Article 3

#### **Minimum information to be included in a prospectus**

A prospectus shall be drawn up by using one or a combination of the following schedules and building blocks set out in Articles 4 to 20, according to the combinations for various types of securities provided for in Article 21.

A prospectus shall contain the information items required in Annexes I to XVII depending on the type of issuer and securities involved, provided for in the schedules and building blocks set out in Articles 4 to 20. A competent authority shall not request that a prospectus contains information items which are not included in Annexes I to XVII.

<sup>(1)</sup> OJ L 96, 12.4.2003, p. 16

In order to ensure conformity with the obligation referred to in Article 5(1) of Directive 2003/71/EC, the competent authority of the home Member State, when approving a prospectus in accordance with Article 13 of that Directive, may require that the information provided by the issuer, the offeror or the person asking for admission to trading on a regulated market be completed, for each of the information items, on a case by case basis.

#### Article 4

#### **Share registration document schedule**

1 For the share registration document information shall be given in accordance with the schedule set out in Annex I.

2 The schedule set out in paragraph 1 shall apply to the following:

1. shares and other transferable securities equivalent to shares;
2. other securities which comply with the following conditions:
  - (a) they can be converted or exchanged into shares or other transferable securities equivalent to shares, at the issuer's or at the investor's discretion, or on the basis of the conditions established at the moment of the issue, or give, in any other way, the possibility to acquire shares or other transferable securities equivalent to shares;

and

- (b) provided that these shares or other transferable securities equivalent to shares are or will be issued by the issuer of the security and are not yet traded on a regulated market or an equivalent market outside the Community at the time of the approval of the prospectus covering the securities, and that the underlying shares or other transferable securities equivalent to shares can be delivered with physical settlement.

#### Article 5

#### **Pro forma financial information building block**

For pro forma financial information, information shall be given in accordance with the building block set out in Annex II.

Pro forma financial information should be preceded by an introductory explanatory paragraph that states in clear terms the purpose of including this information in the prospectus.

*Article 6*

**Share securities note schedule**

1 For the share securities note information is necessary to be given in accordance with the schedule set out in Annex III.

2 The schedule shall apply to shares and other transferable securities equivalent to shares.

*Article 7*

**Debt and derivative securities registration document schedule for securities with a denomination per unit of less than EUR 50 000**

For the debt and derivative securities registration document concerning securities which are not covered in Article 4 with a denomination per unit of less than EUR 50 000 or, where there is no individual denomination, securities that can only be acquired on issue for less than EUR 50 000 per security, information shall be given in accordance with the schedule set out in Annex IV.

*Article 8*

**Securities note schedule for debt securities with a denomination per unit of less than EUR 50 000**

1 For the securities note for debt securities with a denomination per unit of less than EUR 50 000 information shall be given in accordance with the schedule set out in Annex V.

2 The schedule shall apply to debt where the issuer has an obligation arising on issue to pay the investor 100 % of the nominal value in addition to which there may be also an interest payment.

*Article 9*

**Guarantees building block**

For guarantees information shall be given in accordance with the building block set out in Annex VI.

*Article 10*

**Asset backed securities registration document schedule**

For the asset backed securities registration document information shall be given in accordance with the schedule set out in Annex VII.

*Article 11*

**Asset backed securities building block**

For the additional information building block to the securities note for asset backed securities information shall be given in accordance with the building block set out in Annex VIII.

*Article 12*

**Debt and derivative securities registration document schedule for securities with a denomination per unit of at least EUR 50 000**

For the debt and derivative securities registration document concerning securities which are not covered in Article 4 with a denomination per unit of at least EUR 50 000 or, where there is no individual denomination, securities that can only be acquired on issue for at least EUR 50 000 per security, information shall be given in accordance with the schedule set out in Annex IX.

*Article 13*

**Depository receipts schedule**

For depository receipts issued over shares information shall be given in accordance with the schedule set out in Annex X.

*Article 14***Banks registration document schedule**

1 For the banks registration document for debt and derivative securities and those securities which are not covered by Article 4 information shall be given in accordance with the schedule set out in Annex XI.

2 The schedule set out in paragraph 1 shall apply to credit institutions as defined in point (a) of Article 1(1) of Directive 2000/12/EC as well as to third country credit institutions which do not fall under that definition but have their registered office in a state which is a member of the OECD.

These entities may also use alternatively the registration document schedules provided for under in Articles 7 and 12.

*Article 15***Securities note schedule for derivative securities**

1 For the securities note for derivative securities information shall be given in accordance with the schedule set out in Annex XII.

2 The schedule shall apply to securities which are not in the scope of application of the other securities note schedules referred to in Articles 6, 8 and 16, including certain securities where the payment and/or delivery obligations are linked to an underlying.

*Article 16***Securities note schedule for debt securities with a denomination per unit of at least EUR 50 000**

1 For the securities note for debt securities with a denomination per unit of at least EUR 50 000 information shall be given in accordance with the schedule set out in Annex XIII.

2 The schedule shall apply to debt where the issuer has an obligation arising on issue to pay the investor 100 % of the nominal value in addition to which there may be also an interest payment.

*Article 17***Additional information building block on the underlying share**

1 For the additional information on the underlying share, the description of the underlying share shall be given in accordance with the building block set out in Annex XIV.

In addition, if the issuer of the underlying share is an entity belonging to the same group, the information required by the schedule referred to in Article 4 shall be given in respect of that issuer.

2 The additional information referred to in the first subparagraph of paragraph 1 shall only apply to those securities which comply with both of the following conditions:

1. they can be converted or exchanged into shares or other transferable securities equivalent to shares, at the issuer's or at the investor's discretion, or on the basis of the conditions established at the moment of the issue or give, in any other way, the possibility to acquire shares or other transferable securities equivalent to shares;

and

2. provided that these shares or other transferable securities equivalent to shares are or will be issued by the issuer of the security or by an entity belonging to the group of that issuer and are not yet traded on a regulated market or an equivalent market outside the Community at the time of the approval of the prospectus covering the securities, and that the underlying shares or other transferable securities equivalent to shares can be delivered with physical settlement.

*Article 18***Registration document schedule for collective investment undertakings of the closed-end type**

1 In addition to the information required pursuant to items 1, 2, 3, 4, 5.1, 7, 9.1, 9.2.1, 9.2.3, 10.4, 13, 14, 15, 16, 17.2, 18, 19, 20, 21, 22, 23, 24, 25 of Annex I, for the registration document for securities issued by collective investment undertakings of the closed-end type information shall be given in accordance with the schedule set out in Annex XV.

2 The schedule shall apply to collective investment undertakings of the closed-end type holding a portfolio of assets on behalf of investors that:

1. are recognised by national law in the Member State in which it is incorporated as a collective investment undertaking of the closed end type;

or

2. do not take or seek to take legal or management control of any of the issuers of its underlying investments. In such a case, legal control and/or participation in the administrative, management or supervisory bodies of the underlying issuer(s) may be taken where such action is incidental to the primary investment objective, necessary for the protection of shareholders and only in circumstances where the collective investment undertaking will not exercise significant management control over the operations of that underlying issuer(s).

#### Article 19

##### **Registration document schedule for Member States, third countries and their regional and local authorities**

1 For the registration document for securities issued by Member States, third countries and their regional and local authorities information shall be given in accordance with the schedule set out in Annex XVI.

2 The schedule shall apply to all types of securities issued by Member States, third countries and their regional and local authorities.

#### Article 20

##### **Registration document schedule for public international bodies and for issuers of debt securities guaranteed by a member state of the OECD**

1 For the registration document for securities issued by public international bodies and for securities unconditionally and irrevocably guaranteed, on the basis of national legislation, by a state which is member of the OECD information shall be given in accordance with the schedule set out in Annex XVII.

2 The schedule shall apply to:

- all types of securities issued by public international bodies,
- to debt securities unconditionally and irrevocably guaranteed, on the basis of national legislation, by a state which is member of the OECD.

#### Article 21

##### **Combination of schedules and building blocks**

1 The use of the combinations provided for in the table set out in Annex XVIII shall be mandatory when drawing up prospectuses for the types of securities to which those combinations correspond according to this table.

However, for securities not covered by those combinations further combinations may be used.

2 The most comprehensive and stringent registration document schedule, i.e. the most demanding schedule in term of number of information items and the extent of the information included in them, may always be used to issue securities for which a less comprehensive and stringent registration document schedule is provided for, according to the following ranking of schedules:

1. share registration document schedule;
2. debt and derivative securities registration document schedule for securities with a denomination per unit of less than EUR 50 000;
3. debt and derivative securities registration document schedule for securities with a denomination per unit at least EUR 50 000.

#### Article 22

##### **Minimum information to be included in a base prospectus and its related final terms**

1 A base prospectus shall be drawn up by using one or a combination of schedules and building blocks provided for in Articles 4 to 20 according to the combinations for various types of securities set out in Annex XVIII.

A base prospectus shall contain the information items required in Annexes I to XVII depending on the type of issuer and securities involved, provided for in the schedules and building blocks set out in Articles 4 to 20. A competent authority shall not request that a base prospectus contains information items which are not included in Annexes I to XVII.

In order to ensure conformity with the obligation referred to in Article 5(1) of Directive 2003/71/EC, the competent authority of the home Member State, when approving a base prospectus in accordance with Article 13 of that Directive, may require that the information provided by the issuer, the offeror or the person asking for admission to trading on a regulated market be completed, for each of the information items, on a case by case basis.

2 The issuer, the offeror or the person asking for admission to trading on a regulated market may omit information items which are not known when the base prospectus is approved and which can only be determined at the time of the individual issue.

3 The use of the combinations provided for in the table in Annex XVIII shall be mandatory when drawing up base prospectuses for the types of securities to which those combinations correspond according to this table.

However, for securities not covered by those combinations further combinations may be used.

4 The final terms attached to a base prospectus shall only contain the information items from the various securities note schedules according to which the base prospectus is drawn up.

5 In addition to the information items set out in the schedules and building blocks referred to in Articles 4 to 20 the following information shall be included in a base prospectus:

1. indication on the information that will be included in the final terms;

2. the method of publication of the final terms; if the issuer is not in a position to determine, at the time of the approval of the prospectus, the method of publication of the final terms, an indication of how the public will be informed about which method will be used for the publication of the final terms;

3. in the case of issues of non equity securities according to point (a) of Article 5(4) of Directive 2003/71/EC, a general description of the programme.

6 Only the following categories of securities may be contained in a base prospectus and its related final terms covering issues of various types of securities:

1. asset backed securities;

2. warrants falling under Article 17;

3. non-equity securities provided for under point (b) of Article 5(4) of Directive 2003/71/EC;

4. all other non-equity securities including warrants with the exception of those mentioned in (2).

In drawing up a base prospectus the issuer, the offeror or the person asking for admission to trading on a regulated market shall clearly segregate the specific information on each of the different securities included in these categories.

7 Where an event envisaged under Article 16(1) of Directive 2003/71/EC occurs between the time that the base prospectus has been approved and the final closing of the offer of each issue of securities under the base prospectus or, as the case may be, the time that trading on a regulated market of those securities begins, the issuer, the offeror or the person asking for admission to trading on a regulated market shall publish a supplement prior to the final closing of the offer or the admission of those securities to trading.

#### *Article 23*

#### **Adaptations to the minimum information given in prospectuses and base prospectuses**

1 Notwithstanding Articles 3 second paragraph and 22(1) second subparagraph, where the issuer's activities fall under one of the categories included in Annex XIX, the competent authority of

the home Member State, taking into consideration the specific nature of the activities involved, may ask for adapted information, in addition to the information items included in the schedules and building blocks set out in Articles 4 to 20, including, where appropriate, a valuation or other expert's report on the assets of the issuer, in order to comply with the obligation referred to in Article 5(1) of Directive 2003/71/EC. The competent authority shall forthwith inform the Commission thereof.

In order to obtain the inclusion of a new category in Annex XIX a Member State shall notify its request to the Commission. The Commission shall update this list following the Committee procedure provided for in Article 24 of Directive 2003/71/EC.

2 By way of derogation of Articles 3 to 22, where an issuer, an offeror or a person asking for admission to trading on a regulated market applies for approval of a prospectus or a base prospectus for a security which is not the same but comparable to the various types of securities mentioned in the table of combinations set out in Annex XVIII, the issuer, the offeror or the person asking for admission to trading on a regulated market shall add the relevant information items from another securities note schedule provided for in Articles 4 to 20 to the main securities note schedule chosen. This addition shall be done in accordance with the main characteristics of the securities being offered to the public or admitted to trading on a regulated market.

3 By way of derogation of Articles 3 to 22, where an issuer, an offeror or a person asking for admission to trading on a regulated market applies for approval of a prospectus or a base prospectus for a new type of security, the issuer, the offeror or the person asking for admission to trading on a regulated market shall notify a draft prospectus or base prospectus to the competent authority of the home Member State.

The competent authority shall decide, in consultation with the issuer, the offeror or the person asking for admission to trading on a regulated market, what information shall be included in the prospectus or base prospectus in order to comply with the obligation referred to in Article 5(1) of Directive 2003/71/EC. The competent authority shall forthwith inform the Commission thereof.

The derogation referred to in the first subparagraph shall only apply in case of a new type of security which has features completely different from the various types of securities mentioned in Annex XVIII, if the characteristics of this new security are such that a combination of the different information items referred to in the schedules and building blocks provided for in Articles 4 to 20 is not pertinent.

4 By way of derogation of Articles 3 to 22, in the cases where one of the information items required in one of the schedules or building blocks referred to in 4 to 20 or equivalent information is not pertinent to the issuer, to the offer or to the securities to which the prospectus relates, that information may be omitted.

#### Article 24

### Content of the summary of prospectus and base prospectus

The issuer, the offeror or the person asking for admission to trading on a regulated market shall determine on its own the detailed content of the summary to the prospectus or base prospectus referred to in Article 5(2) of Directive 2003/71/EC.

#### CHAPTER III

### FORMAT OF THE PROSPECTUS, BASE PROSPECTUS AND SUPPLEMENTS

#### Article 25

### Format of the prospectus

1 Where an issuer, an offeror or a person asking for the admission to trading on a regulated market chooses, according to Article 5(3) of Directive 2003/71/EC to draw up a prospectus as a single document, the prospectus shall be composed of the following parts in the following order:

1. a clear and detailed table of contents;
2. the summary provided for in Article 5 (2) of Directive 2003/71/EC;
3. the risk factors linked to the issuer and the type of security covered by the issue;
4. the other information items included in the schedules and building blocks according to which the prospectus is drawn up.

2 Where an issuer, an offeror or a person asking for the admission to trading on a regulated market chooses, according to in Article 5(3) of Directive 2003/71/EC, to draw up a prospectus composed of separate documents, the securities note and the registration document shall be each composed of the following parts in the following order:

1. a clear and detailed table of content;

2. as the case may be, the risk factors linked to the issuer and the type of security covered by the issue;
3. the other information items included in the schedules and building blocks according to which the prospectus is drawn up.

3 In the cases mentioned in paragraphs 1 and 2, the issuer, the offeror or the person asking for admission to trading on a regulated market shall be free in defining the order in the presentation of the required information items included in the schedules and building blocks according to which the prospectus is drawn up.

4 Where the order of the items does not coincide with the order of the information provided for in the schedules and building blocks according to which the prospectus is drawn up, the competent authority of the home Member State may ask the issuer, the offeror or the person asking for the admission to trading on a regulated market to provide a cross reference list for the purpose of checking the prospectus before its approval. Such list shall identify the pages where each item can be found in the prospectus.

5 Where the summary of a prospectus must be supplemented according to Article 16(1) of Directive 2003/71/EC, the issuer, the offeror or the person asking for admission to trading on a regulated market shall decide on a case-by-case basis whether to integrate the new information in the original summary by producing a new summary, or to produce a supplement to the summary.

If the new information is integrated in the original summary, the issuer, the offeror or the person asking for admission to trading on a regulated market shall ensure that investors can easily identify the changes, in particular by way of footnotes.

#### Article 26

##### Format of the base prospectus and its related final terms

1 Where an issuer, an offeror or a person asking for the admission to trading on a regulated market chooses, according to Article 5 (4) of Directive 2003/71/EC to draw up a base prospectus, the base prospectus shall be composed of the following parts in the following order:

1. a clear and detailed table of contents;

2. the summary provided for in Article 5 (2) of Directive 2003/71/EC;
3. the risk factors linked to the issuer and the type of security or securities covered by the issue(s);
4. the other information items included in the schedules and building blocks according to which the prospectus is drawn up.

2 Notwithstanding paragraph 1, the issuer, the offeror or the person asking for admission to trading on a regulated market shall be free in defining the order in the presentation of the required information items included in the schedules and building blocks according to which the prospectus is drawn up. The information on the different securities contained in the base prospectus shall be clearly segregated.

3 Where the order of the items does not coincide with the order of the information provided for by the schedules and building blocks according to which the prospectus is drawn up, the home competent authority may ask the issuer, the offeror or the person asking for admission to trading on a regulated market to provide a cross reference list for the purpose of checking the prospectus before its approval. Such list should identify the pages where each item can be found in the prospectus.

4 In case the issuer, the offeror or the person asking for admission to trading on a regulated market has previously filed a registration document for a particular type of security and, at a later stage, chooses to draw up base prospectus in conformity with the conditions provided for in points (a) and (b) of Article 5(4) of Directive 2003/71/EC, the base prospectus shall contain:

1. the information contained in the previously or simultaneously filed and approved registration document which shall be incorporated by reference, following the conditions provided for in Article 28 of this Regulation;
2. the information which would otherwise be contained in the relevant securities note less the final terms where the final terms are not included in the base prospectus.

5 The final terms attached to a base prospectus shall be presented in the form of a separate document containing only the final terms or by inclusion of the final terms into the base prospectus.

In the case that the final terms are included in a separate document containing only the final terms, they may replicate some information which has been included in the approved base prospectus according to the relevant securities note schedule that has been used for drawing up the base prospectus. In this case the final terms have to be presented in such a way that they can be easily identified as such.

A clear and prominent statement shall be inserted in the final terms indicating that the full information on the issuer and on the offer is only available on the basis of the combination of base prospectus and final terms and where the base prospectus is available.

6 Where a base prospectus relates to different securities, the issuer, the offeror or the person asking for admission to trading on a regulated market shall include a single summary in the base prospectus for all securities. The information on the different securities contained in the summary, however, shall be clearly segregated.

7 Where the summary of a base prospectus must be supplemented according to Article 16(1) of Directive 2003/71/EC, the issuer, the offeror or the person asking for admission to trading on a regulated market shall decide on a case-by-case basis whether to integrate the new information in the original summary by producing a new summary, or by producing a supplement to the summary.

If the new information is integrated in the original summary of the base prospectus by producing a new summary, the issuer, the offeror or the person asking for admission to trading on a regulated market shall ensure that investors can easily identify the changes, in particular by way of footnotes.

8 Issuers, offerors or persons asking for admission to trading on a regulated market may compile in one single document two or more different base prospectuses.

#### CHAPTER IV

#### INFORMATION AND INCORPORATION BY REFERENCE

##### *Article 27*

#### **Publication of the document referred to in Article 10(1) of Directive 2003/71/EC**

1 The document referred to in Article 10(1) of Directive 2003/71/EC shall be made available to the public, at the choice

of the issuer, the offeror or the person asking for admission to trading on a regulated market, through one of the means permitted under Article 14 of that Directive in the home Member State of the issuer.

2 The document shall be filed with the competent authority of the home Member State and made available to the public at the latest 20 working days after the publication of the annual financial statements in the home Member State.

3 The document shall include a statement indicating that some information may be out-of-date, if such is the case.

##### *Article 28*

#### **Arrangements for incorporation by reference**

1 Information may be incorporated by reference in a prospectus or base prospectus, notably if it is contained in one the following documents:

1. annual and interim financial information;
2. documents prepared on the occasion of a specific transaction such as a merger or de-merger;
3. audit reports and financial statements;
4. memorandum and articles of association;
5. earlier approved and published prospectuses and/or base prospectuses;
6. regulated information;
7. circulars to security holders.

2 The documents containing information that may be incorporated by reference in a prospectus or base prospectus or in the documents composing it shall be drawn up following the provisions of Article 19 of Directive 2003/71/EC.

3 If a document which may be incorporated by reference contains information which has undergone material changes, the prospectus or base prospectus shall clearly state such a circumstance and shall give the updated information.



4 The issuer, the offeror or the person asking for admission to trading on a regulated market may incorporate information in a prospectus or base prospectus by making reference only to certain parts of a document, provided that it states that the non-incorporated parts are either not relevant for the investor or covered elsewhere in the prospectus.

5 When incorporating information by reference, issuers, offerors or persons asking for admission to trading on a regulated market shall endeavour not to endanger investor protection in terms of comprehensibility and accessibility of the information.

## CHAPTER V

### PUBLICATION AND DISSEMINATION OF ADVERTISEMENTS

#### Article 29

##### Publication in electronic form

1 The publication of the prospectus or base prospectus in electronic form, either pursuant to points (c) (d) and (e) of Article 14(2) of Directive 2003/71/EC, or as an additional means of availability, shall be subject to the following requirements:

1. the prospectus or base prospectus shall be easily accessible when entering the web-site;
2. the file format shall be such that the prospectus or base prospectus cannot be modified;
3. the prospectus or base prospectus shall not contain hyperlinks, with exception of links to the electronic addresses where information incorporated by reference is available;
4. the investors shall have the possibility of downloading and printing the prospectus or base prospectus.

The exception referred to in point 3 of the first subparagraph shall only be valid for documents incorporated by reference; those documents shall be available with easy and immediate technical arrangements.

2 If a prospectus or base prospectus for offer of securities to the public is made available on the web-sites of issuers and financial intermediaries or of regulated markets, these shall take measures, to avoid targeting residents in Members States or third countries where the offer of securities to the public does not take place, such as the insertion of a disclaimer as to who are the addressees of the offer.

#### Article 30

##### Publication in newspapers

1 In order to comply with point (a) of Article 14(2) of Directive 2003/71/EC the publication of a prospectus or a base prospectus shall be made in a general or financial information newspaper having national or supra-regional scope;

2 If the competent authority is of the opinion that the newspaper chosen for publication does not comply with the requirements set out in paragraph 1, it shall determine a newspaper whose circulation is deemed appropriate for this purpose taking into account, in particular, the geographic area, number of inhabitants and reading habits in each Member State.

#### Article 31

##### Publication of the notice

1 If a Member State makes use of the option, referred to in Article 14(3) of Directive 2003/71/EC, to require the publication of a notice stating how the prospectus or base prospectus has been made available and where it can be obtained by the public, that notice shall be published in a newspaper that fulfils the requirements for publication of prospectuses according to Article 30 of this Regulation.

If the notice relates to a prospectus or base prospectus published for the only purpose of admission of securities to trading on a regulated market where securities of the same class are already admitted, it may alternatively be inserted in the gazette of that regulated market, irrespective of whether that gazette is in paper copy or electronic form.

2 The notice shall be published no later than the next working day following the date of publication of the prospectus or base prospectus pursuant to Article 14(1) of Directive 2003/71/EC.

3 The notice shall contain the following information:

1. the identification of the issuer;
2. the type, class and amount of the securities to be offered and/or in respect of which admission to trading is sought, provided that these elements are known at the time of the publication of the notice;
3. the intended time schedule of the offer/admission to trading;
4. a statement that a prospectus or base prospectus has been published and where it can be obtained;

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|--|---|
| <p>5. if the prospectus or base prospectus has been published in a printed form, the addresses where and the period of time during which such printed forms are available to the public;</p> <p>6. if the prospectus or base prospectus has been published in electronic form, the addresses to which investors shall refer to ask for a paper copy;</p> <p>7. the date of the notice.</p> | <p>5. catalogue;</p> <p>6. telephone with or without human intervention;</p> <p>7. seminars and presentations;</p> <p>8. radio;</p> <p>9. videophone;</p> <p>10. videotext;</p> <p>11. electronic mail;</p> <p>12. facsimile machine (fax);</p> <p>13. television;</p> <p>14. notice;</p> <p>15. bill;</p> <p>16. poster;</p> <p>17. brochure;</p> <p>18. web posting including internet banners.</p> |
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*Article 32*

**List of approved prospectuses**

The list of the approved prospectuses and base prospectuses published on the web-site of the competent authority, in accordance with Article 14(4) of Directive 2003/71/EC, shall mention how such prospectuses have been made available and where they can be obtained.

*Article 33*

**Publication of the final terms of base prospectuses**

The publication method for final terms related to a base prospectus does not have to be the same as the one used for the base prospectus as long as the publication method used is one of the publication methods indicated in Article 14 of the Directive 2003/71/EC.

*Article 34*

**Dissemination of advertisements**

Advertisements related to an offer to the public of securities or to an admission to trading on a regulated market may be disseminated to the public by interested parties, such as issuer, offeror or person asking for admission, the financial intermediaries that participate in the placing and/or underwriting of securities, notably by one of the following means of communication:

1. addressed or unaddressed printed matter;
2. electronic message or advertisement received via a mobile telephone or pager;
3. standard letter;
4. Press advertising with or without order form;

CHAPTER VI

**TRANSITIONAL AND FINAL PROVISIONS**

*Article 35*

**Historical financial information**

1 The obligation for Community issuers to restate in a prospectus historical financial information according to Regulation (EC) No 1606/2002, set out in Annex I item 20.1, Annex IV item 13.1, Annex VII items 8.2, Annex X items 20.1 and Annex XI item 11.1 shall not apply to any period earlier than 1 January 2004 or, where an issuer has securities admitted to trading on a regulated market on 1 July 2005, until the issuer has published its first consolidated annual accounts with accordance with Regulation (EC) No 1606/2002.

2 Where a Community issuer is subject to transitional national provisions adopted pursuant Article 9 of Regulation (EC) No 1606/2002, the obligation to restate in a prospectus historical financial information does not apply to any period earlier than 1 January 2006 or, where an issuer has securities admitted to trading on a regulated market on 1 July 2005, until the issuer has published its first consolidated annual accounts with accordance with Regulation (EC) No 1606/2002.

3 Until 1 January 2007 the obligation to restate in a prospectus historical financial information according to Regulation (EC) No 1606/2002, set out in Annex I item 20.1, Annex IV item 13.1, Annex VII items 8.2, Annex X items 20.1 and Annex XI item 11.1 shall not apply to issuers from third countries:

1. who have their securities admitted to trading on a regulated market on 1 January 2007;

and

2. who have presented and prepared historical financial information according to the national accounting standards of a third country.

In this case, historical financial information shall be accompanied with more detailed and/or additional information if the financial statements included in the prospectus do not give a true and fair

view of the issuer's assets and liabilities, financial position and profit and loss.

4 Third country issuers having prepared historical financial information according to internationally accepted standards as referred to in Article 9 of Regulation (EC) No 1606/2002 may use that information in any prospectus filed before 1 January 2007, without being subject to restatement obligations.

5 From 1 January 2007 third country issuers, as referred to in paragraphs 3 and 4, shall present the historical financial information referred to in paragraph 3 point (1) following the establishment of equivalence pursuant to a mechanism to be set up by the Commission. This mechanism shall be set up through the Committee procedure provided for in Article 24 of Directive 2003/71/EC.

6 The provisions of this Article shall also apply to Annex VI, item 3.

#### Article 36

#### Entry into force

This Regulation shall enter into force in Member States on the twentieth day after its publication in the *Official Journal of the European Union*.

It shall apply from 1 July 2005.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 April 2004.

For the Commission  
Frederik BOLKESTEIN  
Member of the Commission

## ANNEXES

Annexes I to XVII: Schedules and building blocks

Annex XVIII: Table of combinations of schedules and building blocks

Annex XIX: List of specialist issuers

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## ANNEX I

**Minimum Disclosure Requirements for the Share Registration Document  
(schedule)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the Registration Document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the registration document is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, a declaration by those responsible for certain parts of the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. STATUTORY AUDITORS**

- 2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).
- 2.2. If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, indicate details if material.

**3. SELECTED FINANCIAL INFORMATION**

- 3.1. Selected historical financial information regarding the issuer, presented for each financial year for the period covered by the historical financial information, and any subsequent interim financial period, in the same currency as the financial information.

The selected historical financial information must provide the key figures that summarise the financial condition of the issuer.

- 3.2. If selected financial information for interim periods is provided, comparative data from the same period in the prior financial year must also be provided, except that the requirement for comparative balance sheet information is satisfied by presenting the year end balance sheet information.

**4. RISK FACTORS**

Prominent disclosure of risk factors that are specific to the issuer or its industry in a section headed 'Risk Factors'.

**5. INFORMATION ABOUT THE ISSUER**

- 5.1. *History and development of the issuer*

- 5.1.1. The legal and commercial name of the issuer

- 5.1.2. The place of registration of the issuer and its registration number

- 5.1.3. The date of incorporation and the length of life of the issuer, except where indefinite
- 5.1.4. The domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office)
- 5.1.5. The important events in the development of the issuer's business.
- 5.2. *Investments*
- 5.2.1. A description, (including the amount) of the issuer's principal investments for each financial year for the period covered by the historical financial information up to the date of the registration document
- 5.2.2. A description of the issuer's principal investments that are in progress, including the geographic distribution of these investments (home and abroad) and the method of financing (internal or external)
- 5.2.3. Information concerning the issuer's principal future investments on which its management bodies have already made firm commitments.
6. **BUSINESS OVERVIEW**
- 6.1. *Principal Activities*
- 6.1.1. A description of, and key factors relating to, the nature of the issuer's operations and its principal activities, stating the main categories of products sold and/or services performed for each financial year for the period covered by the historical financial information;
- and
- 6.1.2. An indication of any significant new products and/or services that have been introduced and, to the extent the development of new products or services has been publicly disclosed, give the status of development.
- 6.2. *Principal Markets*
- A description of the principal markets in which the issuer competes, including a breakdown of total revenues by category of activity and geographic market for each financial year for the period covered by the historical financial information.
- 6.3. Where the information given pursuant to items 6.1 and 6.2 has been influenced by exceptional factors, mention that fact.
- 6.4. If material to the issuer's business or profitability, a summary information regarding the extent to which the issuer is dependent, on patents or licences, industrial, commercial or financial contracts or new manufacturing processes.
- 6.5. The basis for any statements made by the issuer regarding its competitive position.
7. **ORGANISATIONAL STRUCTURE**
- 7.1. If the issuer is part of a group, a brief description of the group and the issuer's position within the group.
- 7.2. A list of the issuer's significant subsidiaries, including name, country of incorporation or residence, proportion of ownership interest and, if different, proportion of voting power held.
8. **PROPERTY, PLANTS AND EQUIPMENT**
- 8.1. Information regarding any existing or planned material tangible fixed assets, including leased properties, and any major encumbrances thereon.

- 8.2. A description of any environmental issues that may affect the issuer's utilisation of the tangible fixed assets.

## 9. OPERATING AND FINANCIAL REVIEW

### 9.1. *Financial Condition*

To the extent not covered elsewhere in the registration document, provide a description of the issuer's financial condition, changes in financial condition and results of operations for each year and interim period, for which historical financial information is required, including the causes of material changes from year to year in the financial information to the extent necessary for an understanding of the issuer's business as a whole.

### 9.2. *Operating Results*

- 9.2.1. Information regarding significant factors, including unusual or infrequent events or new developments, materially affecting the issuer's income from operations, indicating the extent to which income was so affected.

- 9.2.2. Where the financial statements disclose material changes in net sales or revenues, provide a narrative discussion of the reasons for such changes.

- 9.2.3. Information regarding any governmental, economic, fiscal, monetary or political policies or factors that have materially affected, or could materially affect, directly or indirectly, the issuer's operations.

## 10. CAPITAL RESOURCES

- 10.1. Information concerning the issuer's capital resources (both short and long term);

- 10.2. An explanation of the sources and amounts of and a narrative description of the issuer's cash flows;

- 10.3. Information on the borrowing requirements and funding structure of the issuer;

- 10.4. Information regarding any restrictions on the use of capital resources that have materially affected, or could materially affect, directly or indirectly, the issuer's operations.

- 10.5. Information regarding the anticipated sources of funds needed to fulfil commitments referred to in items 5.2.3 and 8.1.

## 11. RESEARCH AND DEVELOPMENT, PATENTS AND LICENCES

Where material, provide a description of the issuer's research and development policies for each financial year for the period covered by the historical financial information, including the amount spent on issuer-sponsored research and development activities.

## 12. TREND INFORMATION

- 12.1. The most significant recent trends in production, sales and inventory, and costs and selling prices since the end of the last financial year to the date of the registration document.

- 12.2. Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.

## 13. PROFIT FORECASTS OR ESTIMATES

If an issuer chooses to include a profit forecast or a profit estimate the registration document must contain the information set out in items 13.1 and 13.2:

- 13.1. A statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate.

There must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the

- influence of the members of the administrative, management or supervisory bodies; the assumptions must be readily understandable by investors, be specific and precise and not relate to the general accuracy of the estimates underlying the forecast.
- 13.2. A report prepared by independent accountants or auditors stating that in the opinion of the independent accountants or auditors the forecast or estimate has been properly compiled on the basis stated and that the basis of accounting used for the profit forecast or estimate is consistent with the accounting policies of the issuer.
- 13.3. The profit forecast or estimate must be prepared on a basis comparable with the historical financial information.
- 13.4. If a profit forecast in a prospectus has been published which is still outstanding, then provide a statement setting out whether or not that forecast is still correct as at the time of the registration document, and an explanation of why such forecast is no longer valid if that is the case.
14. **ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES AND SENIOR MANAGEMENT**

- 14.1. Names, business addresses and functions in the issuer of the following persons and an indication of the principal activities performed by them outside that issuer where these are significant with respect to that issuer:
- (a) members of the administrative, management or supervisory bodies;
  - (b) partners with unlimited liability, in the case of a limited partnership with a share capital;
  - (c) founders, if the issuer has been established for fewer than five years;
- and
- (d) any senior manager who is relevant to establishing that the issuer has the appropriate expertise and experience for the management of the issuer's business.

The nature of any family relationship between any of those persons.

In the case of each member of the administrative, management or supervisory bodies of the issuer and of each person mentioned in points (b) and (d) of the first subparagraph, details of that person's relevant management expertise and experience and the following information:

- (a) the names of all companies and partnerships of which such person has been a member of the administrative, management or supervisory bodies or partner at any time in the previous five years, indicating whether or not the individual is still a member of the administrative, management or supervisory bodies or partner. It is not necessary to list all the subsidiaries of an issuer of which the person is also a member of the administrative, management or supervisory bodies;
- (b) any convictions in relation to fraudulent offences for at least the previous five years;
- (c) details of any bankruptcies, receiverships or liquidations with which a person described in (a) and (d) of the first subparagraph who was acting in the capacity of any of the positions set out in (a) and (d) of the first subparagraph was associated for at least the previous five years;
- (d) details of any official public incrimination and/or sanctions of such person by statutory or regulatory authorities (including designated professional bodies) and whether such person has ever been disqualified by a court from acting as a member of the administrative, management or supervisory bodies of an issuer or from acting in the management or conduct of the affairs of any issuer for at least the previous five years.



If there is no such information to be disclosed, a statement to that effect is to be made.

14.2. Administrative, Management, and Supervisory bodies and Senior Management conflicts of interests

Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 14.1 and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.

Any arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which any person referred to in item 14.1 was selected as a member of the administrative, management or supervisory bodies or member of senior management.

Details of any restrictions agreed by the persons referred to in item 14.1 on the disposal within a certain period of time of their holdings in the issuer's securities.

15. **REMUNERATION AND BENEFITS**

In relation to the last full financial year for those persons referred to in points (a) and (d) of the first subparagraph of item 14.1:

15.1. The amount of remuneration paid (including any contingent or deferred compensation), and benefits in kind granted to such persons by the issuer and its subsidiaries for services in all capacities to the issuer and its subsidiaries by any person.

That information must be provided on an individual basis unless individual disclosure is not required in the issuer's home country and is not otherwise publicly disclosed by the issuer.

15.2. The total amounts set aside or accrued by the issuer or its subsidiaries to provide pension, retirement or similar benefits.

16. **BOARD PRACTICES**

In relation to the issuer's last completed financial year, and unless otherwise specified, with respect to those persons referred to in point (a) of the first subparagraph of 14.1:

16.1. Date of expiration of the current term of office, if applicable, and the period during which the person has served in that office.

16.2. Information about members of the administrative, management or supervisory bodies' service contracts with the issuer or any of its subsidiaries providing for benefits upon termination of employment, or an appropriate negative statement.

16.3. Information about the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committee operates.

16.4. A statement as to whether or not the issuer complies with its country's of incorporation corporate governance regime(s). In the event that the issuer does not comply with such a regime, a statement to that effect must be included together with an explanation regarding why the issuer does not comply with such regime.

17. **EMPLOYEES**

17.1. Either the number of employees at the end of the period or the average for each financial year for the period covered by the historical financial information up to the date of the registration document (and changes in such numbers, if material) and, if possible and material, a breakdown of persons employed by main category of activity and geographic location. If the issuer employs a significant number of temporary employees, include disclosure of the number of temporary employees on average during the most recent financial year.

17.2. Shareholdings and stock options

With respect to each person referred to in points (a) and (d) of the first subparagraph of item 14.1. provide information as to their share ownership and any options over such shares in the issuer as of the most recent practicable date.

17.3. Description of any arrangements for involving the employees in the capital of the issuer.

18. **MAJOR SHAREHOLDERS**

18.1. In so far as is known to the issuer, the name of any person other than a member of the administrative, management or supervisory bodies who, directly or indirectly, has an interest in the issuer's capital or voting rights which is notifiable under the issuer's national law, together with the amount of each such person's interest or, if there are no such persons, an appropriate negative statement.

18.2. Whether the issuer's major shareholders have different voting rights, or an appropriate negative statement.

18.3. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.

18.4. A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.

19. **RELATED PARTY TRANSACTIONS**

Details of related party transactions (which for these purposes are those set out in the Standards adopted according to the Regulation (EC) No 1606/2002), that the issuer has entered into during the period covered by the historical financial information and up to the date of the registration document, must be disclosed in accordance with the respective standard adopted according to Regulation (EC) No 1606/2002 if applicable.

If such standards do not apply to the issuer the following information must be disclosed:

(a) the nature and extent of any transactions which are - as a single transaction or in their entirety - material to the issuer. Where such related party transactions are not concluded at arm's length provide an explanation of why these transactions were not concluded at arms length. In the case of outstanding loans including guarantees of any kind indicate the amount outstanding;

(b) the amount or the percentage to which related party transactions form part of the turnover of the issuer.

20. **FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES**

20.1. *Historical Financial Information*

Audited historical financial information covering the latest 3 financial years (or such shorter period that the issuer has been in operation), and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member State national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. If such financial information is not equivalent to these standards, it must be presented in the form of restated financial statements.

The last two years audited historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the issuer has been operating in its current sphere of economic activity for less than one year, the audited historical financial information covering that period must be prepared in accordance with the standards applicable to annual financial statements under the Regulation (EC) No 1606/2002, or if not applicable to a Member State national accounting standards where the issuer is an issuer from the Community. For third country issuers, the historical financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. This historical financial information must be audited.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least:

- (a) balance sheet;
- (b) income statement;
- (c) a statement showing either all changes in equity or changes in equity other than those arising from capital transactions with owners and distributions to owners;
- (d) cash flow statement;
- (e) accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard.

#### 20.2. *Pro forma financial information*

In the case of a significant gross change, a description of how the transaction might have affected the assets and liabilities and earnings of the issuer, had the transaction been undertaken at the commencement of the period being reported on or at the date reported.

This requirement will normally be satisfied by the inclusion of pro forma financial information.

This pro forma financial information is to be presented as set out in Annex II and must include the information indicated therein.

Pro forma financial information must be accompanied by a report prepared by independent accountants or auditors.

#### 20.3. *Financial statements*

If the issuer prepares both own and consolidated annual financial statements, include at least the consolidated annual financial statements in the registration document.

#### 20.4. *Auditing of historical annual financial information*

20.4.1. A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.

20.4.2. Indication of other information in the registration document which has been audited by the auditors.

20.4.3. Where financial data in the registration document is not extracted from the issuer's audited financial statements state the source of the data and state that the data is unaudited.

20.5. *Age of latest financial information*

20.5.1. The last year of audited financial information may not be older than one of the following:

- (a) 18 months from the date of the registration document if the issuer includes audited interim financial statements in the registration document;
- (b) 15 months from the date of the registration document if the issuer includes unaudited interim financial statements in the registration document.

20.6. *Interim and other financial information*

20.6.1. If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is unaudited or has not been reviewed state that fact.

20.6.2. If the registration document is dated more than nine months after the end of the last audited financial year, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.

The interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the years end balance sheet.

20.7. *Dividend policy*

A description of the issuer's policy on dividend distributions and any restrictions thereon.

20.7.1. The amount of the dividend per share for each financial year for the period covered by the historical financial information adjusted, where the number of shares in the issuer has changed, to make it comparable.

20.8. *Legal and arbitration proceedings*

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.

20.9. *Significant change in the issuer's financial or trading position*

A description of any significant change in the financial or trading position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or provide an appropriate negative statement.

21. **ADDITIONAL INFORMATION**

21.1. *Share Capital*

The following information as of the date of the most recent balance sheet included in the historical financial information:

21.1.1. The amount of issued capital, and for each class of share capital:

- (a) the number of shares authorised;
- (b) the number of shares issued and fully paid and issued but not fully paid;

(c) the par value per share, or that the shares have no par value;

and

(d) a reconciliation of the number of shares outstanding at the beginning and end of the year. If more than 10 % of capital has been paid for with assets other than cash within the period covered by the historical financial information, state that fact.

21.1.2. If there are shares not representing capital, state the number and main characteristics of such shares.

21.1.3. The number, book value and face value of shares in the issuer held by or on behalf of the issuer itself or by subsidiaries of the issuer.

21.1.4. The amount of any convertible securities, exchangeable securities or securities with warrants, with an indication of the conditions governing and the procedures for conversion, exchange or subscription.

21.1.5. Information about and terms of any acquisition rights and or obligations over authorised but unissued capital or an undertaking to increase the capital.

21.1.6. Information about any capital of any member of the group which is under option or agreed conditionally or unconditionally to be put under option and details of such options including those persons to whom such options relate.

21.1.7. A history of share capital, highlighting information about any changes, for the period covered by the historical financial information.

21.2. *Memorandum and Articles of Association*

21.2.1. A description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.

21.2.2. A summary of any provisions of the issuer's articles of association, statutes, charter or bylaws with respect to the members of the administrative, management and supervisory bodies.

21.2.3. A description of the rights, preferences and restrictions attaching to each class of the existing shares.

21.2.4. A description of what action is necessary to change the rights of holders of the shares, indicating where the conditions are more significant than is required by law.

21.2.5. A description of the conditions governing the manner in which annual general meetings and extraordinary general meetings of shareholders are called including the conditions of admission.

21.2.6. A brief description of any provision of the issuer's articles of association, statutes, charter or bylaws that would have an effect of delaying, deferring or preventing a change in control of the issuer.

21.2.7. An indication of the articles of association, statutes, charter or bylaw provisions, if any, governing the ownership threshold above which shareholder ownership must be disclosed.

21.2.8. A description of the conditions imposed by the memorandum and articles of association statutes, charter or bylaw governing changes in the capital, where such conditions are more stringent than is required by law.

## 22. MATERIAL CONTRACTS

A summary of each material contract, other than contracts entered into in the ordinary course of business, to which the issuer or any member of the group is a party, for the two years immediately preceding publication of the registration document.

A summary of any other contract (not being a contract entered into in the ordinary course of business) entered into by any member of the group which contains any provision under which any member of the group has any obligation or entitlement which is material to the group as at the date of the registration document.

**23. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST**

23.1. Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to the effect that such statement or report is included, in the form and context in which it is included, with the consent of the person who has authorised the contents of that part of the registration document.

23.2. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, identify the source(s) of the information.

**24. DOCUMENTS ON DISPLAY**

A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:

- (a) the memorandum and articles of association of the issuer;
- (b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document;
- (c) the historical financial information of the issuer or, in the case of a group, the historical financial information for the issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the registration document.

An indication of where the documents on display may be inspected, by physical or electronic means.

**25. INFORMATION ON HOLDINGS**

Information relating to the undertakings in which the issuer holds a proportion of the capital likely to have a significant effect on the assessment of its own assets and liabilities, financial position or profits and losses.

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## ANNEX II

**Pro forma financial information building block**

1. The pro forma information must include a description of the transaction, the businesses or entities involved and the period to which it refers, and must clearly state the following:
  - (a) the purpose to which it has been prepared;
  - (b) the fact that it has been prepared for illustrative purposes only;
  - (c) the fact that because of its nature, the pro forma financial information addresses a hypothetical situation and, therefore, does not represent the company's actual financial position or results.
2. In order to present pro forma financial information, a balance sheet and profit and loss account, and accompanying explanatory notes, depending on the circumstances may be included.
3. Pro forma financial information must normally be presented in columnar format, composed of:
  - (a) the historical unadjusted information;
  - (b) the pro forma adjustments;and
  - (c) the resulting pro forma financial information in the final column.

The sources of the pro forma financial information have to be stated and, if applicable, the financial statements of the acquired businesses or entities must be included in the prospectus
4. The pro forma information must be prepared in a manner consistent with the accounting policies adopted by the issuer in its last or next financial statements and shall identify the following:
  - (a) the basis upon which it is prepared;
  - (b) the source of each item of information and adjustment.
5. Pro forma information may only be published in respect of:
  - (a) the current financial period;
  - (b) the most recently completed financial period;and/or
  - (c) the most recent interim period for which relevant unadjusted information has been or will be published or is being published in the same document.
6. Pro forma adjustments related to the pro forma financial information must be:
  - (a) clearly shown and explained;
  - (b) directly attributable to the transaction;
  - (c) factually supportable.

In addition, in respect of a pro forma profit and loss or cash flow statement, they must be clearly identified as to those expected to have a continuing impact on the issuer and those which are not.

7. The report prepared by the independent accountants or auditors must state that in their opinion:
    - (a) the pro forma financial information has been properly compiled on the basis stated;
    - (b) that basis is consistent with the accounting policies of the issuer.
-



## ANNEX III

**Minimum disclosure requirements for the share securities note (schedule)****1. PERSONS RESPONSIBLE**

1.1. All persons responsible for the information given in the prospectus and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.

1.2. A declaration by those responsible for the prospectus that, having taken all reasonable care to ensure that such is the case the information contained in the prospectus is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the prospectus that, having taken all reasonable care to ensure that such is the case the information contained in the part of the prospectus for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. RISK FACTORS**

Prominent disclosure of risk factors that are material to the securities being offered and/or admitted to trading in order to assess the market risk associated with these securities in a section headed 'Risk Factors'.

**3. KEY INFORMATION****3.1. Working capital Statement**

Statement by the issuer that, in its opinion, the working capital is sufficient for the issuer's present requirements or, if not, how it proposes to provide the additional working capital needed.

**3.2. Capitalisation and indebtedness**

A statement of capitalisation and indebtedness (distinguishing between guaranteed and unguaranteed, secured and unsecured indebtedness) as of a date no earlier than 90 days prior to the date of the document. Indebtedness also includes indirect and contingent indebtedness.

**3.3. Interest of natural and legal persons involved in the issue/offer**

A description of any interest, including conflicting ones that is material to the issue/offer, detailing the persons involved and the nature of the interest.

**3.4. Reasons for the offer and use of proceeds**

Reasons for the offer and, where applicable, the estimated net amount of the proceeds broken into each principal intended use and presented by order of priority of such uses. If the issuer is aware that the anticipated proceeds will not be sufficient to fund all the proposed uses, state the amount and sources of other funds needed. Details must be given with regard to the use of the proceeds, in particular when they are being used to acquire assets, other than in the ordinary course of business, to finance announced acquisitions of other business, or to discharge, reduce or retire indebtedness.

**4. INFORMATION CONCERNING THE SECURITIES TO BE OFFERED/ADMITTED TO TRADING**

4.1. A description of the type and the class of the securities being offered and/or admitted to trading, including the ISIN (international security identification number) or other such security identification code.

- 4.2. Legislation under which the securities have been created.
- 4.3. An indication whether the securities are in registered form or bearer form and whether the securities are in certificated form or book-entry form. In the latter case, name and address of the entity in charge of keeping the records.
- 4.4. Currency of the securities issue.
- 4.5. A description of the rights attached to the securities, including any limitations of those rights, and procedure for the exercise of those rights.
  - Dividend rights:
    - fixed date(s) on which the entitlement arises,
    - time limit after which entitlement to dividend lapses and an indication of the person in whose favour the lapse operates,
    - dividend restrictions and procedures for non-resident holders,
    - rate of dividend or method of its calculation, periodicity and cumulative or non-cumulative nature of payments.
  - Voting rights.
  - Pre-emption rights in offers for subscription of securities of the same class.
  - Right to share in the issuer's profits.
  - Rights to share in any surplus in the event of liquidation.
  - Redemption provisions.
  - Conversion provisions.
- 4.6. In the case of new issues, a statement of the resolutions, authorisations and approvals by virtue of which the securities have been or will be created and/or issued.
- 4.7. In the case of new issues, the expected issue date of the securities.
- 4.8. A description of any restrictions on the free transferability of the securities.
- 4.9. An indication of the existence of any mandatory takeover bids and/or squeeze-out and sell-out rules in relation to the securities.
- 4.10. An indication of public takeover bids by third parties in respect of the issuer's equity, which have occurred during the last financial year and the current financial year. The price or exchange terms attaching to such offers and the outcome thereof must be stated.
- 4.11. In respect of the country of registered office of the issuer and the country(ies) where the offer is being made or admission to trading is being sought:
  - information on taxes on the income from the securities withheld at source,
  - indication as to whether the issuer assumes responsibility for the withholding of taxes at the source.

## 5. TERMS AND CONDITIONS OF THE OFFER

- 5.1. *Conditions, offer statistics, expected timetable and action required to apply for the offer*
  - 5.1.1. Conditions to which the offer is subject.

- 5.1.2. Total amount of the issue/offer, distinguishing the securities offered for sale and those offered for subscription; if the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer.
- 5.1.3. The time period, including any possible amendments, during which the offer will be open and description of the application process.
- 5.1.4. An indication of when, and under which circumstances, the offer may be revoked or suspended and whether revocation can occur after dealing has begun.
- 5.1.5. A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants.
- 5.1.6. Details of the minimum and/or maximum amount of application (whether in number of securities or aggregate amount to invest).
- 5.1.7. An indication of the period during which an application may be withdrawn, provided that investors are allowed to withdraw their subscription.
- 5.1.8. Method and time limits for paying up the securities and for delivery of the securities.
- 5.1.9. A full description of the manner and date in which results of the offer are to be made public.
- 5.1.10. The procedure for the exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised.
- 5.2. *Plan of distribution and allotment*
  - 5.2.1. The various categories of potential investors to which the securities are offered. If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been or is being reserved for certain of these, indicate any such tranche.
  - 5.2.2. To the extent known to the issuer, an indication of whether major shareholders or members of the issuer's management, supervisory or administrative bodies intended to subscribe in the offer, or whether any person intends to subscribe for more than five per cent of the offer.
  - 5.2.3. Pre-allotment disclosure:
    - (a) the division into tranches of the offer including the institutional, retail and issuer's employee tranches and any other tranches;
    - (b) the conditions under which the clawback may be used, the maximum size of such claw back and any applicable minimum percentages for individual tranches;
    - (c) the allotment method or methods to be used for the retail and issuer's employee tranche in the event of an over-subscription of these tranches;
    - (d) a description of any pre-determined preferential treatment to be accorded to certain classes of investors or certain affinity groups (including friends and family programmes) in the allotment, the percentage of the offer reserved for such preferential treatment and the criteria for inclusion in such classes or groups;
    - (e) whether the treatment of subscriptions or bids to subscribe in the allotment may be determined on the basis of which firm they are made through or by;
    - (f) a target minimum individual allotment if any within the retail tranche;

- (g) the conditions for the closing of the offer as well as the date on which the offer may be closed at the earliest;
  - (h) whether or not multiple subscriptions are admitted, and where they are not, how any multiple subscriptions will be handled.
- 5.2.4. Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made.
- 5.2.5. Over-allotment and 'green shoe':
- (a) the existence and size of any over-allotment facility and/or 'green shoe'.
  - (b) the existence period of the over-allotment facility and/or 'green shoe'.
  - (c) any conditions for the use of the over-allotment facility or exercise of the 'green shoe'.
- 5.3. *Pricing*
- 5.3.1. An indication of the price at which the securities will be offered. If the price is not known or if there is no established and/or liquid market for the securities, indicate the method for determining the offer price, including a statement as to who has set the criteria or is formally responsible for the determination. Indication of the amount of any expenses and taxes specifically charged to the subscriber or purchaser.
- 5.3.2. Process for the disclosure of the offer price.
- 5.3.3. If the issuer's equity holders have pre-emptive purchase rights and this right is restricted or withdrawn, indication of the basis for the issue price if the issue is for cash, together with the reasons for and beneficiaries of such restriction or withdrawal.
- 5.3.4. Where there is or could be a material disparity between the public offer price and the effective cash cost to members of the administrative, management or supervisory bodies or senior management, or affiliated persons, of securities acquired by them in transactions during the past year, or which they have the right to acquire, include a comparison of the public contribution in the proposed public offer and the effective cash contributions of such persons.
- 5.4. *Placing and Underwriting*
- 5.4.1. Name and address of the coordinator(s) of the global offer and of single parts of the offer and, to the extent known to the issuer or to the offeror, of the placers in the various countries where the offer takes place.
- 5.4.2. Name and address of any paying agents and depository agents in each country.
- 5.4.3. Name and address of the entities agreeing to underwrite the issue on a firm commitment basis, and name and address of the entities agreeing to place the issue without a firm commitment or under 'best efforts' arrangements. Indication of the material features of the agreements, including the quotas. Where not all of the issue is underwritten, a statement of the portion not covered. Indication of the overall amount of the underwriting commission and of the placing commission.
- 5.4.4. When the underwriting agreement has been or will be reached.
- 6. ADMISSION TO TRADING AND DEALING ARRANGEMENTS**
- 6.1. An indication as to whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question. This circumstance must be mentioned, without creating the impression that the admission to trading will necessarily be approved. If known, the earliest dates on which the securities will be admitted to trading.

- 6.2. All the regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading.
- 6.3. If simultaneously or almost simultaneously with the creation of the securities for which admission to a regulated market is being sought securities of the same class are subscribed for or placed privately or if securities of other classes are created for public or private placing, give details of the nature of such operations and of the number and characteristics of the securities to which they relate.
- 6.4. Details of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment.
- 6.5. Stabilisation: where an issuer or a selling shareholder has granted an over-allotment option or it is otherwise proposed that price stabilising activities may be entered into in connection with an offer:
  - 6.5.1. The fact that stabilisation may be undertaken, that there is no assurance that it will be undertaken and that it may be stopped at any time,
  - 6.5.2. The beginning and the end of the period during which stabilisation may occur,
  - 6.5.3. The identity of the stabilisation manager for each relevant jurisdiction unless this is not known at the time of publication,
  - 6.5.4. The fact that stabilisation transactions may result in a market price that is higher than would otherwise prevail.

## 7. **SELLING SECURITIES HOLDERS**

- 7.1. Name and business address of the person or entity offering to sell the securities, the nature of any position office or other material relationship that the selling persons has had within the past three years with the issuer or any of its predecessors or affiliates.
- 7.2. The number and class of securities being offered by each of the selling security holders.
- 7.3. Lock-up agreements
  - The parties involved.
  - Content and exceptions of the agreement.
  - Indication of the period of the lock up.

## 8. **EXPENSE OF THE ISSUE/OFFER**

- 8.1. The total net proceeds and an estimate of the total expenses of the issue/offer.

## 9. **DILUTION**

- 9.1. The amount and percentage of immediate dilution resulting from the offer.
- 9.2. In the case of a subscription offer to existing equity holders, the amount and percentage of immediate dilution if they do not subscribe to the new offer.

## 10. **ADDITIONAL INFORMATION**

- 10.1. If advisors connected with an issue are mentioned in the Securities Note, a statement of the capacity in which the advisors have acted.
- 10.2. An indication of other information in the Securities Note which has been audited or reviewed by statutory auditors and where auditors have produced a report. Reproduction of the report or, with permission of the competent authority, a summary of the report.

- 10.3. Where a statement or report attributed to a person as an expert is included in the Securities Note, provide such persons' name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to the effect that such statement or report is included, in the form and context in which it is included, with the consent of the person who has authorised the contents of that part of the Securities Note.
  - 10.4. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, identify the source(s) of the information.
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## ANNEX IV

**Minimum disclosure requirements for the debt and derivative securities registration document (schedule)****(Debt and derivative securities with a denomination per unit of less than EUR 50 000)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the registration document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document that, having taken all reasonable care to ensure that such is the case the information contained in the registration document is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. STATUTORY AUDITORS**

- 2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).
- 2.2. If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, details if material.

**3. SELECTED FINANCIAL INFORMATION**

- 3.1. Selected historical financial information regarding the issuer, presented, for each financial year for the period covered by the historical financial information, and any subsequent interim financial period, in the same currency as the financial information.

The selected historical financial information must provide key figures that summarise the financial condition of the issuer.

- 3.2. If selected financial information for interim periods is provided, comparative data from the same period in the prior financial year must also be provided, except that the requirement for comparative balance sheet data is satisfied by presenting the year end balance sheet information.

**4. RISK FACTORS**

Prominent disclosure of risk factors that may affect the issuer's ability to fulfil its obligations under the securities to investors in a section headed 'Risk Factors'.

**5. INFORMATION ABOUT THE ISSUER**

- 5.1. *History and development of the Issuer*

- 5.1.1. the legal and commercial name of the issuer;

- 5.1.2. the place of registration of the issuer and its registration number;
- 5.1.3. the date of incorporation and the length of life of the issuer, except where indefinite;
- 5.1.4. the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office);
- 5.1.5. any recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency.

## 5.2. *Investments*

- 5.2.1. A description of the principal investments made since the date of the last published financial statements.
- 5.2.2. Information concerning the issuer's principal future investments, on which its management bodies have already made firm commitments.
- 5.2.3. Information regarding the anticipated sources of funds needed to fulfil commitments referred to in item 5.2.2.

## 6. **BUSINESS OVERVIEW**

### 6.1. *Principal activities*

- 6.1.1. A description of the issuer's principal activities stating the main categories of products sold and/or services performed;

and

- 6.1.2. an indication of any significant new products and/or activities.

### 6.2. *Principal markets*

A brief description of the principal markets in which the issuer competes.

- 6.3. The basis for any statements made by the issuer regarding its competitive position.

## 7. **ORGANISATIONAL STRUCTURE**

- 7.1. If the issuer is part of a group, a brief description of the group and of the issuer's position within it.
- 7.2. If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.

## 8. **TREND INFORMATION**

- 8.1. Include a statement that there has been no material adverse change in the prospects of the issuer since the date of its last published audited financial statements.

In the event that the issuer is unable to make such a statement, provide details of this material adverse change.

- 8.2. Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.

## 9. **PROFIT FORECASTS OR ESTIMATES**

If an issuer chooses to include a profit forecast or a profit estimate, the registration document must contain the information items 9.1 and 9.2:

- 9.1. A statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate.

There must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the



influence of the members of the administrative, management or supervisory bodies; the assumptions must be readily understandable by investors, be specific and precise and not relate to the general accuracy of the estimates underlying the forecast.

- 9.2. A report prepared by independent accountants or auditors must be included stating that in the opinion of the independent accountants or auditors the forecast or estimate has been properly compiled on the basis stated and that the basis of accounting used for the profit forecast or estimate is consistent with the accounting policies of the issuer.
- 9.3. The profit forecast or estimate must be prepared on a basis comparable with the historical financial information.

## 10. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES

- 10.1. Names, business addresses and functions in the issuer of the following persons, and an indication of the principal activities performed by them outside the issuer where these are significant with respect to that issuer:

- (a) members of the administrative, management or supervisory bodies;
- (b) partners with unlimited liability, in the case of a limited partnership with a share capital.

- 10.2. *Administrative, Management, and Supervisory bodies conflicts of interests*

Potential conflicts of interests between any duties to the issuing entity of the persons referred to in item 10.1 and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, make a statement to that effect.

## 11. BOARD PRACTICES

- 11.1. Details relating to the issuer's audit committee, including the names of committee members and a summary of the terms of reference under which the committee operates.
- 11.2. A statement as to whether or not the issuer complies with its country's of incorporation corporate governance regime(s). In the event that the issuer does not comply with such a regime a statement to that effect must be included together with an explanation regarding why the issuer does not comply with such regime.

## 12. MAJOR SHAREHOLDERS

- 12.1. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.
- 12.2. A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.

## 13. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES

- 13.1. *Historical Financial Information*

Audited historical financial information covering the latest 2 financial years (or such shorter period that the issuer has been in operation), and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member States national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. If such financial information is not equivalent to these standards, it must be presented in the form of restated financial statements.

The most recent year's historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the issuer has been operating in its current sphere of economic activity for less than one year, the audited historical financial information covering that period must be prepared in accordance with the standards applicable to annual financial statements under the Regulation (EC) No 1606/2002, or if not applicable to a Member States national accounting standards where the issuer is an issuer from the Community. For third country issuers, the historical financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. This historical financial information must be audited.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least:

- (a) balance sheet;
- (b) income statement;
- (c) cash flow statement;
- and
- (d) accounting policies and explanatory notes

The historical annual financial information must have been independently audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard.

### 13.2. *Financial statements*

If the issuer prepares both own and consolidated financial statements, include at least the consolidated financial statements in the registration document.

### 13.3. *Auditing of historical annual financial information*

13.3.1. A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.

13.3.2. An indication of other information in the registration document which has been audited by the auditors.

13.3.3. Where financial data in the registration document is not extracted from the issuer's audited financial statements state the source of the data and state that the data is unaudited.

### 13.4. *Age of latest financial information*

13.4.1. The last year of audited financial information may not be older than 18 months from the date of the registration document.

### 13.5. *Interim and other financial information*

13.5.1. If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited the audit or review report must also be included. If the quarterly or half yearly financial information is unaudited or has not been reviewed state that fact.

- 13.5.2. If the registration document is dated more than nine months after the end of the last audited financial year, it must contain interim financial information, covering at least the first six months of the financial year. If the interim financial information is un-audited state that fact.

The interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the years end balance sheet.

- 13.6. *Legal and arbitration proceedings*

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.

- 13.7. *Significant change in the issuer's financial or trading position*

A description of any significant change in the financial or trading position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or an appropriate negative statement.

#### 14. **ADDITIONAL INFORMATION**

- 14.1. *Share Capital*

- 14.1.1. The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up, with an indication of the number, or total nominal value, and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.

- 14.2. *Memorandum and Articles of Association*

- 14.2.1. The register and the entry number therein, if applicable, and a description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.

#### 15. **MATERIAL CONTRACTS**

A brief summary of all material contracts that are not entered into in the ordinary course of the issuer's business, which could result in any group member being under an obligation or entitlement that is material to the issuer's ability to meet its obligation to security holders in respect of the securities being issued.

#### 16. **THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST**

- 16.1. Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the registration document.

- 16.2. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, the issuer shall identify the source(s) of the information.

#### 17. **DOCUMENTS ON DISPLAY**

A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:

- (a) the memorandum and articles of association of the issuer;

- (b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document;
- (c) the historical financial information of the issuer or, in the case of a group, the historical financial information of the issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the registration document.

An indication of where the documents on display may be inspected, by physical or electronic means.

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## ANNEX V

**Minimum disclosure requirements for the securities note related to debt securities (schedule)****(Debt securities with a denomination per unit of less than EUR 50 000)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the prospectus and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the prospectus that, having taken all reasonable care to ensure that such is the case, the information contained in the prospectus is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the prospectus that the information contained in the part of the prospectus for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. RISK FACTORS**

- 2.1. Prominent disclosure of risk factors that are material to the securities being offered and/or admitted to trading in order to assess the market risk associated with these securities in a section headed 'Risk Factors'.

**3. KEY INFORMATION**

- 3.1. *Interest of natural and legal persons involved in the issue/offer*

A description of any interest, including conflicting ones, that is material to the issue/offer, detailing the persons involved and the nature of the interest.

- 3.2. *Reasons for the offer and use of proceeds*

Reasons for the offer if different from making profit and/or hedging certain risks. Where applicable, disclosure of the estimated total expenses of the issue/offer and the estimated net amount of the proceeds. These expenses and proceeds shall be broken into each principal intended use and presented by order of priority of such uses. If the issuer is aware that the anticipated proceeds will not be sufficient to fund all the proposed uses, state the amount and sources of other funds needed.

**4. INFORMATION CONCERNING THE SECURITIES TO BE OFFERED/ADMITTED TO TRADING**

- 4.1. A description of the type and the class of the securities being offered and/or admitted to trading, including the ISIN (International Security Identification Number) or other such security identification code.
- 4.2. Legislation under which the securities have been created.
- 4.3. An indication of whether the securities are in registered form or bearer form and whether the securities are in certificated form or book-entry form. In the latter case, name and address of the entity in charge of keeping the records.
- 4.4. Currency of the securities issue.
- 4.5. Ranking of the securities being offered and/or admitted to trading, including summaries of any clauses that are intended to affect ranking or subordinate the security to any present or future liabilities of the issuer.

4.6. A description of the rights attached to the securities, including any limitations of those rights, and procedure for the exercise of those rights.

4.7. The nominal interest rate and provisions relating to interest payable.

— The date from which interest becomes payable and the due dates for interest

— The time limit on the validity of claims to interest and repayment of principal.

Where the rate is not fixed, description of the underlying on which it is based and of the method used to relate the two and an indication where information about the past and the further performance of the underlying and its volatility can be obtained.

— A description of any market disruption or settlement disruption events that affect the underlying

— Adjustment rules with relation to events concerning the underlying

— Name of the calculation agent.

If the security has a derivative component in the interest payment, provide a clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the underlying instrument(s), especially under the circumstances when the risks are most evident.

4.8. Maturity date and arrangements for the amortisation of the loan, including the repayment procedures. Where advance amortisation is contemplated, on the initiative of the issuer or of the holder, it shall be described, stipulating amortisation terms and conditions.

4.9. An indication of yield. Describe the method whereby that yield is calculated in summary form.

4.10. Representation of debt security holders including an identification of the organisation representing the investors and provisions applying to such representation. Indication of where the public may have access to the contracts relating to these forms of representation.

4.11. In the case of new issues, a statement of the resolutions, authorisations and approvals by virtue of which the securities have been or will be created and/or issued.

4.12. In the case of new issues, the expected issue date of the securities.

4.13. A description of any restrictions on the free transferability of the securities.

4.14. In respect of the country of registered office of the issuer and the country(ies) where the offer being made or admission to trading is being sought:

— information on taxes on the income from the securities withheld at source;

— indication as to whether the issuer assumes responsibility for the withholding of taxes at the source.

## 5. TERMS AND CONDITIONS OF THE OFFER

5.1. *Conditions, offer statistics, expected timetable and action required to apply for the offer*

5.1.1. Conditions to which the offer is subject.

5.1.2. Total amount of the issue/offer; if the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer.

5.1.3. The time period, including any possible amendments, during which the offer will be open and description of the application process.

- 5.1.4. A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants.
- 5.1.5. Details of the minimum and/or maximum amount of application, (whether in number of securities or aggregate amount to invest).
- 5.1.6. Method and time limits for paying up the securities and for delivery of the securities.
- 5.1.7. A full description of the manner and date in which results of the offer are to be made public.
- 5.1.8. The procedure for the exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised.
- 5.2. *Plan of distribution and allotment*
  - 5.2.1. The various categories of potential investors to which the securities are offered. If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been or is being reserved for certain of these, indicate any such tranche.
  - 5.2.2. Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made.
- 5.3. *Pricing*
  - 5.3.1. An indication of the expected price at which the securities will be offered or the method of determining the price and the process for its disclosure. Indicate the amount of any expenses and taxes specifically charged to the subscriber or purchaser.
- 5.4. *Placing and Underwriting*
  - 5.4.1. Name and address of the co-ordinator(s) of the global offer and of single parts of the offer and, to the extent known to the issuer or to the offeror, of the placers in the various countries where the offer takes place.
  - 5.4.2. Name and address of any paying agents and depository agents in each country.
  - 5.4.3. Name and address of the entities agreeing to underwrite the issue on a firm commitment basis, and name and address of the entities agreeing to place the issue without a firm commitment or under 'best efforts' arrangements. Indication of the material features of the agreements, including the quotas. Where not all of the issue is underwritten, a statement of the portion not covered. Indication of the overall amount of the underwriting commission and of the placing commission.
  - 5.4.4. When the underwriting agreement has been or will be reached.
6. **ADMISSION TO TRADING AND DEALING ARRANGEMENTS**
  - 6.1. An indication as to whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question. This circumstance must be mentioned, without creating the impression that the admission to trading will necessarily be approved. If known, give the earliest dates on which the securities will be admitted to trading.
  - 6.2. All the regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading.
  - 6.3. Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment.

**7. ADDITIONAL INFORMATION**

- 7.1. If advisors connected with an issue are mentioned in the Securities Note, a statement of the capacity in which the advisors have acted.
  - 7.2. An indication of other information in the Securities Note which has been audited or reviewed by statutory auditors and where auditors have produced a report. Reproduction of the report or, with permission of the competent authority, a summary of the report.
  - 7.3. Where a statement or report attributed to a person as an expert is included in the Securities Note, provide such persons' name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the Securities Note.
  - 7.4. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, identify the source(s) of the information.
  - 7.5. Credit ratings assigned to an issuer or its debt securities at the request or with the co-operation of the issuer in the rating process. A brief explanation of the meaning of the ratings if this has previously been published by the rating provider.
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## ANNEX VI

**Minimum disclosure requirements for guarantees****(Additional building block)****1. Nature of the Guarantee**

A description of any arrangement intended to ensure that any obligation material to the issue will be duly serviced, whether in the form of guarantee, surety, Keep well Agreement, Mono-line Insurance policy or other equivalent commitment (hereafter referred to generically as 'guarantees' and their provider as 'guarantor' for convenience).

Without prejudice to the generality of the foregoing, such arrangements encompass commitments to ensure obligations to repay debt securities and/or the payment of interest and the description shall set out how the arrangement is intended to ensure that the guaranteed payments will be duly serviced.

**2. Scope of the Guarantee**

Details shall be disclosed about the terms and conditions and scope of the guarantee. Without prejudice to the generality of the foregoing, these details should cover any conditionality on the application of the guarantee in the event of any default under the terms of the security and the material terms of any mono-line insurance or keep well agreement between the issuer and the guarantor. Details must also be disclosed of any guarantor's power of veto in relation to changes to the security holder's rights, such as is often found in Mono-line Insurance.

**3. Information to be disclosed about the guarantor**

The guarantor must disclose information about itself as if it were the issuer of that same type of security that is the subject of the guarantee.

**4. Documents on display**

Indication of the places where the public may have access to the material contracts and other documents relating to the guarantee.

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## ANNEX VII

**Minimum disclosure requirements for asset-backed securities registration document (schedule)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the registration document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document that, having taken all reasonable care to ensure that such is the case, the information given in the registration document is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import. As the case may be, declaration by those responsible for certain parts of the registration document that having taken all reasonable care to ensure that such is the case, the information contained in that part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. STATUTORY AUDITORS**

- 2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with any membership of any relevant professional body).

**3. RISK FACTORS**

- 3.1. The document must prominently disclose risk factors in a section headed 'Risk Factors' that are specific to the issuer and its industry.

**4. INFORMATION ABOUT THE ISSUER:**

- 4.1. A statement whether the issuer has been established as a special purpose vehicle or entity for the purpose of issuing asset backed securities;
- 4.2. The legal and commercial name of the issuer;
- 4.3. The place of registration of the issuer and its registration number;
- 4.4. The date of incorporation and the length of life of the issuer, except where indefinite;
- 4.5. The domicile and legal form of the issuer, the legislation under which the issuer operates its country of incorporation and the address and telephone number of its registered office (or principal place of business if different from its registered office).
- 4.6. Description of the amount of the issuer's authorised and issued capital and the amount of any capital agreed to be issued, the number and classes of the securities of which it is composed.

**5. BUSINESS OVERVIEW**

- 5.1. A brief description of the issuer's principal activities.
- 5.2. A global overview of the parties to the securitisation program including information on the direct or indirect ownership or control between those parties.

**6. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES**

6.1. Names, business addresses and functions in the issuer of the following persons, and an indication of the principal activities performed by them outside the issuer where these are significant with respect to that issuer:

- (a) members of the administrative, management or supervisory bodies;
- (b) partners with unlimited liability, in the case of a limited partnership with a share capital.

**7. MAJOR SHAREHOLDERS**

7.1. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control and describe the measures in place to ensure that such control is not abused.

**8. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION, AND PROFITS AND LOSSES**

8.1. Where, since the date of incorporation or establishment, an issuer has not commenced operations and no financial statements have been made up as at the date of the registration document, a statement to that effect shall be provided in the registration document.

**8.2. Historical Financial Information**

Where, since the date of incorporation or establishment, an issuer has commenced operations and financial statements have been made up, the registration document must contain audited historical financial information covering the latest 2 financial years (or shorter period that the issuer has been in operation) and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member's State national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. If such financial information is not equivalent to these standards, it must be presented in the form of restated financial statements.

The most recent year's historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next annual published financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the issuer has been operating in its current sphere of economic activity for less than one year, the audited historical financial information covering that period must be prepared in accordance with the standards applicable to annual financial statements under Regulation (EC) No 1606/2002, or if not applicable to a Member States national accounting standards where the issuer is from the Community. For third country issuers, the historical financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. This historical financial information must be audited.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:

- (a) the balance sheet;
- (b) the income statement;
- (c) the accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard.

8.2a *This paragraph may be used only for issues of asset backed securities having a denomination per unit of at least EUR 50 000.*

Where, since the date of incorporation or establishment, an issuer has commenced operations and financial statements have been made up, the registration document must contain audited historical financial information covering the latest 2 financial years (or shorter period that the issuer has been in operation) and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002 or, if not applicable, to a Member's State national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. Otherwise, the following information must be included in the registration document:

- (a) a prominent statement that the financial information included in the registration document has not been prepared in accordance with the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 and that there may be material differences in the financial information had Regulation (EC) No 1606/2002 been applied to the historical financial information;
- (b) immediately following the historical financial information a narrative description of the differences between the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 and the accounting principles adopted by the issuer in preparing its annual financial statements.

The most recent year's historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:

- (a) the balance sheet;
- (b) the income statement;
- (c) the accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard. Otherwise, the following information must be included in the registration document:

- (a) a prominent statement disclosing which auditing standards have been applied;
- (b) an explanation of any significant departures from International Standards on Auditing.

8.3. *Legal and arbitration proceedings*

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the company is aware), during a period covering at least the previous 12 months, which may have, or have had in the recent past, significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.

8.4. *Material adverse change in the issuer's financial position*

Where an issuer has prepared financial statements, include a statement that there has been no material adverse change in the financial position or prospects of the issuer since the date of its last published audited financial statements. Where a material adverse change has occurred, this must be disclosed in the registration document.

9. **THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST**

- 9.1. Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the registration document.
- 9.2. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, the issuer shall identify the source(s) of the information.

10. **DOCUMENTS ON DISPLAY**

- 10.1. A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:
- (a) the memorandum and articles of association of the issuer;
  - (b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document;
  - (c) the historical financial information of the issuer or, in the case of a group, the historical financial information of the issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the registration document.

An indication of where the documents on display may be inspected, by physical or electronic means.

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## ANNEX VIII

**Minimum disclosure requirements for the asset-backed securities additional building block****1. THE SECURITIES**

1.1. The minimum denomination of an issue.

1.2. Where information is disclosed about an undertaking/obligor which is not involved in the issue, provide a confirmation that the information relating to the undertaking/obligor has been accurately reproduced from information published by the undertaking/obligor. So far as the issuer is aware and is able to ascertain from information published by the undertaking/obligor no facts have been omitted which would render the reproduced information misleading.

In addition, identify the source(s) of information in the Securities Note that has been reproduced from information published by an undertaking/obligor.

**2. THE UNDERLYING ASSETS**

2.1. Confirmation that the securitised assets backing the issue have characteristics that demonstrate capacity to produce funds to service any payments due and payable on the securities.

2.2. In respect of a pool of discrete assets backing the issue:

2.2.1. The legal jurisdiction by which the pool of assets is governed

2.2.2. (a) In the case of a small number of easily identifiable obligors, a general description of each obligor.

(b) In all other cases, a description of: the general characteristics of the obligors; and the economic environment, as well as global statistical data referred to the securitised assets.

2.2.3. the legal nature of the assets;

2.2.4. the expiry or maturity date(s) of the assets;

2.2.5. the amount of the assets;

2.2.6. loan to value ratio or level of collateralisation;

2.2.7. the method of origination or creation of the assets, and for loans and credit agreements, the principal lending criteria and an indication of any loans which do not meet these criteria and any rights or obligations to make further advances;

2.2.8. an indication of significant representations and collaterals given to the issuer relating to the assets;

2.2.9. any rights to substitute the assets and a description of the manner in which and the type of assets which may be so substituted; if there is any capacity to substitute assets with a different class or quality of assets a statement to that effect together with a description of the impact of such substitution;

2.2.10. a description of any relevant insurance policies relating to the assets. Any concentration with one insurer must be disclosed if it is material to the transaction.

2.2.11. Where the assets comprise obligations of 5 or fewer obligors which are legal persons or where an obligor accounts for 20 % or more of the assets, or where an obligor accounts for a material portion of the assets, so far as the issuer is aware and/or is able to ascertain from information published by the obligor(s) indicate either of the following:

(a) information relating to each obligor as if it were an issuer drafting a registration document for debt and derivative securities with an individual denomination of at least EUR 50 000;

- (b) if an obligor or guarantor has securities already admitted to trading on a regulated or equivalent market or the obligations are guaranteed by an entity admitted to trading on a regulated or equivalent market, the name, address, country of incorporation, nature of business and name of the market in which its securities are admitted.
- 2.2.12. If a relationship exists that is material to the issue, between the issuer, guarantor and obligor, details of the principal terms of that relationship.
- 2.2.13. Where the assets comprise obligations that are not traded on a regulated or equivalent market, a description of the principal terms and conditions of the obligations.
- 2.2.14. Where the assets comprise equity securities that are admitted to trading on a regulated or equivalent market indicate the following:
- (a) a description of the securities;
  - (b) a description of the market on which they are traded including its date of establishment, how price information is published, an indication of daily trading volumes, information as to the standing of the market in the country and the name of the market's regulatory authority;
  - (c) the frequency with which prices of the relevant securities, are published.
- 2.2.15. Where more than ten (10) per cent of the assets comprise equity securities that are not traded on a regulated or equivalent market, a description of those equity securities and equivalent information to that contained in the schedule for share registration document in respect of each issuer of those securities.
- 2.2.16. Where a material portion of the assets are secured on or backed by real property, a valuation report relating to the property setting out both the valuation of the property and cash flow/income streams.

Compliance with this disclosure is not required if the issue is of securities backed by mortgage loans with property as security, where there has been no revaluation of the properties for the purpose of the issue, and it is clearly stated that the valuations quoted are as at the date of the original initial mortgage loan origination.

- 2.3. In respect of an actively managed pool of assets backing the issue:
- 2.3.1. equivalent information to that contained in items 2.1 and 2.2 to allow an assessment of the type, quality, sufficiency and liquidity of the asset types in the portfolio which will secure the issue;
  - 2.3.2. the parameters within which investments can be made, the name and description of the entity responsible for such management including a description of that entity's expertise and experience, a summary of the provisions relating to the termination of the appointment of such entity and the appointment of an alternative management entity, and a description of that entity's relationship with any other parties to the issue.
- 2.4. Where an issuer proposes to issue further securities backed by the same assets, a prominent statement to that effect and unless those further securities are fungible with or are subordinated to those classes of existing debt, a description of how the holders of that class will be informed.

### 3. **STRUCTURE AND CASH FLOW**

- 3.1. Description of the structure of the transaction, including, if necessary, a structure diagram.
- 3.2. Description of the entities participating in the issue and description of the functions to be performed by them.

- 3.3. Description of the method and date of the sale, transfer, novation or assignment of the assets or of any rights and/or obligations in the assets to the issuer or, where applicable, the manner and time period in which the proceeds from the issue will be fully invested by the issuer.
  - 3.4. An explanation of the flow of funds including:
    - 3.4.1. how the cash flow from the assets will meet the issuer's obligations to holders of the securities, including, if necessary, a financial service table and a description of the assumptions used in developing the table;
    - 3.4.2. information on any credit enhancements, an indication of where material potential liquidity shortfalls may occur and the availability of any liquidity supports and indication of provisions designed to cover interest/principal short-fall risks;
    - 3.4.3. without prejudice to item 3.4.2, details of any subordinated debt finance;
    - 3.4.4. an indication of any investment parameters for the investment of temporary liquidity surpluses and description of the parties responsible for such investment;
    - 3.4.5. how payments are collected in respect of the assets;
    - 3.4.6. the order of priority of payments made by the issuer to the holders of the class of securities in question;
    - 3.4.7. details of any other arrangements upon which payments of interest and principal to investors are dependent;
  - 3.5. the name, address and significant business activities of the originators of the securitised assets.
  - 3.6. Where the return on, and/or repayment of the security is linked to the performance or credit of other assets which are not assets of the issuer, items 2.2 and 2.3 are necessary;
  - 3.7. the name, address and significant business activities of the administrator, calculation agent or equivalent, together with a summary of the administrator's/calculation agents responsibilities, their relationship with the originator or the creator of the assets and a summary of the provisions relating to the termination of the appointment of the administrator/calculation agent and the appointment of an alternative administrator/calculation agent;
  - 3.8. the names and addresses and brief description of:
    - (a) any swap counterparties and any providers of other material forms of credit/liquidity enhancement;
    - (b) the banks with which the main accounts relating to the transaction are held.
  4. **POST ISSUANCE REPORTING**
    - 4.1. Indication in the prospectus whether or not it intends to provide post-issuance transaction information regarding securities to be admitted to trading and the performance of the underlying collateral. Where the issuer has indicated that it intends to report such information, specify in the prospectus what information will be reported, where such information can be obtained, and the frequency with which such information will be reported.
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## ANNEX IX

**Minimum disclosure requirements for the debt and derivative securities registration document (schedule)****(Debt and derivative securities with a denomination per unit of at least EUR 50 000)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the registration document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the registration document is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. STATUTORY AUDITORS**

- 2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).
- 2.2. If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, details if material.

**3. RISK FACTORS**

- 3.1. Prominent disclosure of risk factors that may affect the issuer's ability to fulfil its obligations under the securities to investors in a section headed 'Risk Factors'.

**4. INFORMATION ABOUT THE ISSUER**

- 4.1. *History and development of the Issuer*
  - 4.1.1. the legal and commercial name of the issuer;
  - 4.1.2. the place of registration of the issuer and its registration number;
  - 4.1.3. the date of incorporation and the length of life of the issuer, except where indefinite;
  - 4.1.4. the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office);
  - 4.1.5. any recent events particular to the issuer and which are to a material extent relevant to the evaluation of the issuer's solvency.

**5. BUSINESS OVERVIEW**5.1. *Principal activities:*

- 5.1.1. A brief description of the issuer's principal activities stating the main categories of products sold and/or services performed;
- 5.1.2. The basis for any statements in the registration document made by the issuer regarding its competitive position.

**6. ORGANISATIONAL STRUCTURE**

- 6.1. If the issuer is part of a group, a brief description of the group and of the issuer's position within it.
- 6.2. If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.

**7. TREND INFORMATION**

- 7.1. Include a statement that there has been no material adverse change in the prospects of the issuer since the date of its last published audited financial statements.

In the event that the issuer is unable to make such a statement, provide details of this material adverse change.

**8. PROFIT FORECASTS OR ESTIMATES**

If an issuer chooses to include a profit forecast or a profit estimate, the registration document must contain the information items 8.1 and 8.2 the following:

- 8.1. A statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate.

There must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the influence of the members of the administrative, management or supervisory bodies; be readily understandable by investors; be specific and precise; and not relate to the general accuracy of the estimates underlying the forecast.

- 8.2. Any profit forecast set out in the registration document must be accompanied by a statement confirming that the said forecast has been properly prepared on the basis stated and that the basis of accounting is consistent with the accounting policies of the issuer.
- 8.3. The profit forecast or estimate must be prepared on a basis comparable with the historical financial information.

**9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES**

- 9.1. Names, business addresses and functions in the issuer of the following persons, and an indication of the principal activities performed by them outside the issuer where these are significant with respect to that issuer:

- (a) members of the administrative, management or supervisory bodies;
- (b) partners with unlimited liability, in the case of a limited partnership with a share capital.

- 9.2. *Administrative, Management, and Supervisory bodies conflicts of interests*

Potential conflicts of interests between any duties to the issuing entity of the persons referred to in item 9.1 and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect.

**10. MAJOR SHAREHOLDERS**

- 10.1. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.
- 10.2. A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.

**11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES****11.1. *Historical Financial Information***

Audited historical financial information covering the latest two financial years (or such shorter period that the issuer has been in operation), and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member's State national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. Otherwise, the following information must be included in the registration document:

- (a) a prominent statement that the financial information included in the registration document has not been prepared in accordance with the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 and that there may be material differences in the financial information had Regulation (EC) No 1606/2002 been applied to the historical financial information.
- (b) immediately following the historical financial information a narrative description of the differences between the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 and the accounting principles adopted by the issuer in preparing its annual financial statements.

The most recent year's historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:

- (a) the balance sheet;
- (b) the income statement;
- (c) the accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard. Otherwise, the following information must be included in the registration document:

- (a) a prominent statement disclosing which auditing standards have been applied;
- (b) an explanation of any significant departures from international standards on auditing.

### 11.2. *Financial statements*

If the issuer prepares both own and consolidated financial statements, include at least the consolidated financial statements in the registration document.

### 11.3. *Auditing of historical annual financial information*

11.3.1. A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.

11.3.2. An indication of other information in the registration document which has been audited by the auditors.

11.3.3. Where financial data in the registration document is not extracted from the issuer's audited financial statements, state the source of the data and state that the data is unaudited.

### 11.4. *Age of latest financial information*

11.4.1. The last year of audited financial information may not be older than 18 months from the date of the registration document.

### 11.5. *Legal and arbitration proceedings*

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.

### 11.6. *Significant change in the issuer's financial or trading position*

A description of any significant change in the financial or trading position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or an appropriate negative statement.

## 12. **MATERIAL CONTRACTS**

A brief summary of all material contracts that are not entered into in the ordinary course of the issuer's business, which could result in any group member being under an obligation or entitlement that is material to the issuer's ability to meet its obligation to security holders in respect of the securities being issued.

## 13. **THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST**

13.1. Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the registration document.

### 13.2. *Third party information*

Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading; in addition, identify the source(s) of the information.

**14. DOCUMENTS ON DISPLAY**

A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:

- (a) the memorandum and articles of association of the issuer;
- (b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document;
- (c) the historical financial information of the issuer or, in the case of a group, the historical financial information of the issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the registration document.

An indication of where the documents on display may be inspected, by physical or electronic means.

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## ANNEX X

**Minimum disclosure requirements for the depository receipts issued over shares (schedule)****INFORMATION ABOUT THE ISSUER OF THE UNDERLYING SHARES****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the prospectus and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the prospectus that, having taken all reasonable care to ensure that such is the case, the information contained in the prospectus is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the prospectus that, having taken all reasonable care to ensure that such is the case, the information contained in the part of the prospectus for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. STATUTORY AUDITORS**

- 2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).
- 2.2. If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, indicate details if material.

**3. SELECTED FINANCIAL INFORMATION**

- 3.1. Selected historical financial information regarding the issuer, presented for each financial year for the period covered by the historical financial information, and any subsequent interim financial period, in the same currency as the financial information.

The selected historical financial information must provide the key figures that summarise the financial condition of the issuer.

- 3.2. If selected financial information for interim periods is provided, comparative data from the same period in the prior financial year shall also be provided, except that the requirement for comparative balance sheet information is satisfied by presenting the year end balance sheet information.

**4. RISK FACTORS**

Prominent disclosure of risk factors that are specific to the issuer or its industry in a section headed 'Risk Factors'.

**5. INFORMATION ABOUT THE ISSUER**

- 5.1. *History and development of the issuer*
  - 5.1.1. the legal and commercial name of the issuer;
  - 5.1.2. the place of registration of the issuer and its registration number;
  - 5.1.3. the date of incorporation and the length of life of the issuer, except where indefinite;

- 5.1.4. the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office);
- 5.1.5. the important events in the development of the issuer's business.
- 5.2. *Investments*
- 5.2.1. A description, (including the amount) of the issuer's principal investments for each financial year for the period covered by the historical financial information up to the date of the prospectus;
- 5.2.2. A description of the issuer's principal investments that are currently in progress, including the distribution of these investments geographically (home and abroad) and the method of financing (internal or external);
- 5.2.3. Information concerning the issuer's principal future investments on which its management bodies have already made firm commitments.
6. **BUSINESS OVERVIEW**
- 6.1. *Principal Activities*
- 6.1.1. A description of, and key factors relating to, the nature of the issuer's operations and its principal activities, stating the main categories of products sold and/or services performed for each financial year for the period covered by the historical financial information.
- 6.1.2. An indication of any significant new products and/or services that have been introduced and, to the extent the development of new products or services has been publicly disclosed, give the status of development.
- 6.2. *Principal Markets*
- A description of the principal markets in which the issuer competes, including a breakdown of total revenues by category of activity and geographic market for each financial year for the period covered by the historical financial information.
- 6.3. Where the information given pursuant to items 6.1 and 6.2 has been influenced by exceptional factors, mention that fact.
- 6.4. If material to the issuer's business or profitability, disclose summary information regarding the extent to which the issuer is dependent, on patents or licences, industrial, commercial or financial contracts or new manufacturing processes.
- 6.5. The basis for any statements made by the issuer regarding its competitive position.
7. **ORGANISATIONAL STRUCTURE**
- 7.1. If the issuer is part of a group, a brief description of the group and the issuer's position within the group.
- 7.2. A list of the issuer's significant subsidiaries, including name, country of incorporation or residence, proportion of ownership interest and, if different, proportion of voting power held.
8. **PROPERTY, PLANTS AND EQUIPMENT**
- 8.1. Information regarding any existing or planned material tangible fixed assets, including leased properties, and any major encumbrances thereon.
- 8.2. A description of any environmental issues that may affect the issuer's utilisation of the tangible fixed assets.

**9. OPERATING AND FINANCIAL REVIEW****9.1. *Financial condition***

To the extent not covered elsewhere in the prospectus, provide a description of the issuer's financial condition, changes in financial condition and results of operations for each year and interim period, for which historical financial information is required, including the causes of material changes from year to year in the financial information to the extent necessary for an understanding of the issuer's business as a whole.

**9.2. *Operating results***

9.2.1. Information regarding significant factors, including unusual or infrequent events or new developments, materially affecting the issuer's income from operations, indicating the extent to which income was so affected.

9.2.2. Where the financial statements disclose material changes in net sales or revenues, provide a narrative discussion of the reasons for such changes.

9.2.3. Information regarding any governmental, economic, fiscal, monetary or political policies or factors that have materially affected, or could materially affect, directly or indirectly, the issuer's operations.

**10. CAPITAL RESOURCES**

10.1. Information concerning the issuer's capital resources (both short and long term).

10.2. An explanation of the sources and amounts of and a narrative description of the issuer's cash flows.

10.3. Information on the borrowing requirements and funding structure of the issuer.

10.4. Information regarding any restrictions on the use of capital resources that have materially affected, or could materially affect, directly or indirectly, the issuer's operations.

10.5. Information regarding the anticipated sources of funds needed to fulfil commitments referred to in items 5.2.3 and 8.1.

**11. RESEARCH AND DEVELOPMENT, PATENTS AND LICENCES**

Where material, provide a description of the issuer's research and development policies for each financial year for the period covered by the historical financial information, including the amount spent on issuer-sponsored research and development activities.

**12. TREND INFORMATION**

12.1. The most significant recent trends in production, sales and inventory, and costs and selling prices since the end of the last financial year to the date of the prospectus.

12.2. Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.

**13. PROFIT FORECASTS OR ESTIMATES**

If an issuer chooses to include a profit forecast or a profit estimate the prospectus must contain the information items 13.1 and 13.2.



- 13.1. A statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate.

There must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the influence of the members of the administrative, management or supervisory bodies; the assumptions must be readily understandable by investors, be specific and precise and not relate to the general accuracy of the estimates underlying the forecast.

- 13.2. A report prepared by independent accountants or auditors stating that in the opinion of the independent accountants or auditors the forecast or estimate has been properly compiled on the basis stated and that the basis of accounting used for the profit forecast or estimate is consistent with the accounting policies of the issuer.

- 13.3. The profit forecast or estimate prepared on a basis comparable with the historical financial information.

- 13.4. If the issuer has published a profit forecast in a prospectus which is still outstanding, provide a statement setting out whether or not that forecast is still correct as at the time of the prospectus, and an explanation of why such forecast is no longer valid if that is the case.

#### 14. **ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES AND SENIOR MANAGEMENT**

- 14.1. Names, business addresses and functions in the issuer of the following persons and an indication of the principal activities performed by them outside that issuer where these are significant with respect to that issuer:

- (a) members of the administrative, management or supervisory bodies;
- (b) partners with unlimited liability, in the case of a limited partnership with a share capital;
- (c) founders, if the issuer has been established for fewer than five years;
- (d) any senior manager who is relevant to establishing that the issuer has the appropriate expertise and experience for the management of the issuer's business.

The nature of any family relationship between any of those persons.

In the case of each member of the administrative, management or supervisory bodies of the issuer and person described in points (b) and (d) of the first subparagraph, details of that person's relevant management expertise and experience and the following information:

- (a) the names of all companies and partnerships of which such person has been a member of the administrative, management or supervisory bodies or partner at any time in the previous five years, indicating whether or not the individual is still a member of the administrative, management or supervisory bodies or partner. It is not necessary to list all the subsidiaries of an issuer of which the person is also a member of the administrative, management or supervisory bodies;
- (b) any convictions in relation to fraudulent offences for at least the previous five years;
- (c) details of any bankruptcies, receiverships or liquidations with which a person described in points (a) and (d) of the first subparagraph who was acting in the capacity of any of the positions set out in points (a) and (d) of the first subparagraph member of the administrative, management or supervisory bodies was associated for at least the previous five years;
- (d) details of any official public incrimination and/or sanctions of such person by statutory or regulatory authorities (including designated professional bodies) and whether such person has ever been disqualified by a court from acting as a member of the administrative, management or supervisory bodies of an issuer or from acting in the management or conduct of the affairs of any issuer for at least the previous five years.

If there is no such information to be disclosed, a statement to that effect must be made.

14.2. *Administrative, Management, and Supervisory bodies and Senior Management conflicts of interests*

Potential conflicts of interests between any duties to the issuer of the persons referred to in the first subparagraph of item 14.1 and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, make a statement to that effect.

Any arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which any person referred to in the first subparagraph of item 14.1 was selected as a member of the administrative, management or supervisory bodies or member of senior management.

15. **REMUNERATION AND BENEFITS**

In relation to the last full financial year for those persons referred to in points (a) and (d) of the first subparagraph of item 14.1:

15.1. The amount of remuneration paid (including any contingent or deferred compensation), and benefits in kind granted, to such persons by the issuer and its subsidiaries for services in all capacities to the issuer and its subsidiaries by any person.

This information must be provided on an individual basis unless individual disclosure is not required in the issuer's home country and is not otherwise publicly disclosed by the issuer.

15.2. The total amounts set aside or accrued by the issuer or its subsidiaries to provide pension, retirement or similar benefits.

16. **BOARD PRACTICES**

In relation to the issuer's last completed financial year, and unless otherwise specified, with respect to those persons referred to in point (a) of the first subparagraph of item 14.1:

16.1. Date of expiration of the current term of office, if applicable, and the period during which the person has served in that office.

16.2. Information about members of the administrative, management or supervisory bodies' service contracts with the issuer or any of its subsidiaries providing for benefits upon termination of employment, or an appropriate negative statement.

16.3. Information about the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committee operates.

16.4. A statement as to whether or not the issuer complies with its country's of incorporation corporate governance regime(s). In the event that the issuer does not comply with such a regime, a statement to that effect together with an explanation regarding why the issuer does not comply with such regime.

17. **EMPLOYEES**

17.1. Either the number of employees at the end of the period or the average for each financial year for the period covered by the historical financial information up to the date of the prospectus (and changes in such numbers, if material) and, if possible and material, a breakdown of persons employed by main category of activity and geographic location. If the issuer employs a significant number of temporary employees, include disclosure of the number of temporary employees on average during the most recent financial year.

17.2. Shareholdings and stock options

With respect to each person referred to in points (a) and (b) of the first subparagraph of item 14.1, provide information as to their share ownership and any options over such shares in the issuer as of the most recent practicable date.

17.3. Description of any arrangements for involving the employees in the capital of the issuer.

**18. MAJOR SHAREHOLDERS**

- 18.1. In so far as is known to the issuer, the name of any person other than a member of the administrative, management or supervisory bodies who, directly or indirectly, has an interest notifiable under the issuer's national law in the issuer's capital or voting rights, together with the amount of each such person's interest or, if there are no such persons, an appropriate negative statement.
- 18.2. Whether the issuer's major shareholders have different voting rights, or an appropriate negative statement.
- 18.3. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.
- 18.4. A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.

**19. RELATED PARTY TRANSACTIONS**

Details of related party transactions (which for these purposes are those set out in the Standards adopted according to Regulation (EC) No 1606/2002), that the issuer has entered into during the period covered by the historical financial information and up to the date of the prospectus must be disclosed in accordance with the respective standard adopted according to Regulation (EC) No 1606/2002 if applicable.

If such standards do not apply to the issuer the following information must be disclosed:

- (a) the nature and extent of any transactions which are - as a single transaction or in their entirety - material to the issuer. Where such related party transactions are not concluded at arm's length provide an explanation of why these transactions were not concluded at arms length. In the case of outstanding loans including guarantees of any kind indicate the amount outstanding;
- (b) the amount or the percentage to which related party transactions form part of the turnover of the issuer.

**20. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES****20.1. *Historical financial information***

Audited historical financial information covering the latest 3 financial years (or such shorter period that the issuer has been in operation), and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member States national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. If such financial information is not equivalent to these standards, it must be presented in the form of restated financial statements.

The last two years audited historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the issuer has been operating in its current sphere of economic activity for less than one year, the audited historical financial information covering that period must be prepared in accordance with the standards applicable to annual financial statements under Regulation (EC) No 1606/2002, or if not applicable to a Member States national accounting standards where the issuer is an issuer from the Community. For third country issuers, the historical financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. This historical financial information must be audited.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:

- (a) the balance sheet;
- (b) the income statement;
- (c) a statement showing either all changes in equity or changes in equity other than those arising from capital transactions with owners and distributions to owners;
- (d) the cash flow statement;
- (e) the accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the prospectus, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard.

20.1a *This paragraph may be used only for issues of depository receipts having a denomination per unit of at least EUR 50 000.*

Audited historical financial information covering the latest three financial years (or such shorter period that the issuer has been in operation), and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member State's national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. Otherwise, the following information must be included in the prospectus:

- (a) a prominent statement that the financial information included in the registration document has not been prepared in accordance with the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 and that there may be material differences in the financial information had Regulation (EC) No 1606/2002 been applied to the historical financial information;
- (b) immediately following the historical financial information a narrative description of the differences between the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 and the accounting principles adopted by the issuer in preparing its annual financial statements.

The last two years audited historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:

- (a) the balance sheet;
- (b) the income statement;
- (c) a statement showing either all changes in equity or changes in equity other than those arising from capital transactions with owners and distributions to owners;
- (d) the cash flow statement;
- (e) the accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the prospectus, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard. Otherwise, the following information must be included in the prospectus:

- (a) a prominent statement disclosing which auditing standards have been applied;
- (b) an explanation of any significant departures from international standards on auditing.

## 20.2. *Financial statements*

If the issuer prepares both own and consolidated annual financial statements, include at least the consolidated annual financial statements in the prospectus.

## 20.3. *Auditing of historical annual financial information*

20.3.1. A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.

20.3.2. Indication of other information in the prospectus which has been audited by the auditors.

20.3.3. Where financial data in the prospectus is not extracted from the issuer's audited financial statements state the source of the data and state that the data is unaudited.

## 20.4. *Age of latest financial information*

20.4.1. The last year of audited financial information may not be older than:

- (a) 18 months from the date of the prospectus if the issuer includes audited interim financial statements in the prospectus;
- (b) 15 months from the date of the prospectus if the issuer includes unaudited interim financial statements in the prospectus.

## 20.5. *Interim and other financial information*

20.5.1. If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the prospectus. If the quarterly or half yearly financial information has been reviewed or audited the audit or review report must also be included. If the quarterly or half yearly financial information is unaudited or has not been reviewed, state that fact.

20.5.2. If the prospectus is dated more than nine months after the end of the last audited financial year, it must contain interim financial information, which may be unaudited (in which case that fact shall be stated) covering at least the first six months of the financial year.

The interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the years end balance sheet.

## 20.6. *Dividend policy*

A description of the issuer's policy on dividend distributions and any restrictions thereon.

20.6.1. The amount of the dividend per share for each financial year for the period covered by the historical financial information adjusted, where the number of shares in the issuer has changed, to make it comparable.

20.7. *Legal and arbitration proceedings*

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.

20.8. *Significant change in the issuer's financial or trading position*

A description of any significant change in the financial or trading position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or provide an appropriate negative statement.

21. **ADDITIONAL INFORMATION**

21.1. *Share capital*

The following information as of the date of the most recent balance sheet included in the historical financial information:

21.1.1. The amount of issued capital, and for each class of share capital:

- (a) the number of shares authorised;
- (b) the number of shares issued and fully paid and issued but not fully paid;
- (c) the par value per share, or that the shares have no par value;
- (d) a reconciliation of the number of shares outstanding at the beginning and end of the year. If more than 10 % of capital has been paid for with assets other than cash within the period covered by the historical financial information, state that fact.

21.1.2. If there are shares not representing capital, state the number and main characteristics of such shares.

21.1.3. The number, book value and face value of shares in the issuer held by or on behalf of the issuer itself or by subsidiaries of the issuer.

21.1.4. The amount of any convertible securities, exchangeable securities or securities with warrants, with an indication of the conditions governing and the procedures for conversion, exchange or subscription.

21.1.5. Information about and terms of any acquisition rights and or obligations over authorised but unissued capital or an undertaking to increase the capital.

21.1.6. Information about any capital of any member of the group which is under option or agreed conditionally or unconditionally to be put under option and details of such options including those persons to whom such options relate.

21.1.7. A history of share capital, highlighting information about any changes, for the period covered by the historical financial information.

21.2. *Memorandum and Articles of Association*

21.2.1. A description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.

21.2.2. A summary of any provisions of the issuer's articles of association, statutes or charter and bylaws with respect to the members of the administrative, management and supervisory bodies.

- 21.2.3. A description of the rights, preferences and restrictions attaching to each class of the existing shares.
- 21.2.4. A description of what action is necessary to change the rights of holders of the shares, indicating where the conditions are more significant than is required by law.
- 21.2.5. A description of the conditions governing the manner in which annual general meetings and extraordinary general meetings of shareholders are called including the conditions of admission.
- 21.2.6. A brief description of any provision of the issuer's articles of association, statutes, charter or bylaws that would have an effect of delaying, deferring or preventing a change in control of the issuer.
- 21.2.7. An indication of the articles of association, statutes, charter or bylaws provisions, if any, governing the ownership threshold above which shareholder ownership must be disclosed.
- 21.2.8. A description of the conditions imposed by the memorandum and articles of association statutes, charter or bylaws governing changes in the capital, where such conditions are more stringent than is required by law.

## 22. MATERIAL CONTRACTS

A summary of each material contract, other than contracts entered into in the ordinary course of business, to which the issuer or any member of the group is a party, for the two years immediately preceding publication of the prospectus.

A summary of any other contract (not being a contract entered into in the ordinary course of business) entered into by any member of the group which contains any provision under which any member of the group has any obligation or entitlement which is material to the group as at the date of the prospectus.

## 23. THIRD PARTY INFORMATION, STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST

- 23.1. Where a statement or report attributed to a person as an expert is included in the prospectus provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the prospectus.
- 23.2. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, the issuer shall identify the source(s) of the information.

## 24. DOCUMENTS ON DISPLAY

A statement that for the life of the prospectus the following documents (or copies thereof), where applicable, may be inspected:

- (a) the memorandum and articles of association of the issuer;
- (b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the prospectus;
- (c) the historical financial information of the issuer or, in the case of a group, the historical financial information for the issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the prospectus.

An indication of where the documents on display may be inspected, by physical or electronic means.

**25. INFORMATION ON HOLDINGS**

- 25.1. Information relating to the undertakings in which the issuer holds a proportion of the capital likely to have a significant effect on the assessment of its own assets and liabilities, financial position or profits and losses.

**26. INFORMATION ABOUT THE ISSUER OF THE DEPOSITORY RECEIPTS**

- 26.1. Name, registered office and principal administrative establishment if different from the registered office.
- 26.2. Date of incorporation and length of life of the issuer, except where indefinite.
- 26.3. Legislation under which the issuer operates and legal form which it has adopted under that legislation.

**27. INFORMATION ABOUT THE UNDERLYING SHARES**

- 27.1. A description of the type and the class of the underlying shares, including the ISIN (International Security Identification Number) or other such security identification code.
- 27.2. Legislation under which the underlying shares have been created.
- 27.3. An indication whether the underlying shares are in registered form or bearer form and whether the underlying shares are in certificated form or book-entry form. In the latter case, name and address of the entity in charge of keeping the records.
- 27.4. Currency of the underlying shares.
- 27.5. A description of the rights, including any limitations of these, attached to the underlying shares and procedure for the exercise of said rights.
- 27.6. Dividend rights:
- (a) fixed date(s) on which the entitlement arises;
  - (b) time limit after which entitlement to dividend lapses and an indication of the person in whose favour the lapse operates;
  - (c) dividend restrictions and procedures for non-resident holders;
  - (d) rate of dividend or method of its calculation, periodicity and cumulative or non-cumulative nature of payments.
- 27.7. Voting rights
- Pre-emption rights in offers for subscription of securities of the same class
- Right to share in the issuer's profits
- Rights to share in any surplus in the event of liquidation
- Redemption provisions
- Conversion provisions.
- 27.8. The issue date of the underlying shares if new underlying shares are being created for the issue of the depository receipts and they are not in existence at the time of issue of the depository receipts.
- 27.9. If new underlying shares are being created for the issue of the depository receipts, state the resolutions, authorisations and approvals by virtue of which the new underlying shares have been or will be created and/or issued.



- 27.10. A description of any restrictions on the free transferability of the underlying shares.
- 27.11. In respect of the country of registered office of the issuer and the country(ies) where the offer is being made or admission to trading is being sought:
- (a) information on taxes on the income from the underlying shares withheld at source;
  - (b) indication as to whether the issuer assumes responsibility for the withholding of taxes at the source.
- 27.12. An indication of the existence of any mandatory takeover bids and/or squeeze-out and sell-out rules in relation to the underlying shares.
- 27.13. An indication of public takeover bids by third parties in respect of the issuer's equity, which have occurred during the last financial year and the current financial year. The price or exchange terms attaching to such offers and the outcome thereof must be stated.
- 27.14. Lock up agreements:
- the parties involved,
  - content and exceptions of the agreement,
  - indication of the period of the lock up.
- 27.15. *Information about selling share holders if any*
- 27.15.1. Name and business address of the person or entity offering to sell the underlying shares, the nature of any position office or other material relationship that the selling persons has had within the past three years with the issuer of the underlying shares or any of its predecessors or affiliates.
- 27.16. *Dilution*
- 27.16.1. Amount and percentage of immediate dilution resulting from the offer of the depository receipts.
- 27.16.2. In the case of a subscription offer of the depository receipts to existing shareholders, disclose the amount and percentage of immediate dilutions if they do not subscribe to the offer of depository receipts.
- 27.17. *Additional information where there is a simultaneous or almost simultaneous offer or admission to trading of the same class of underlying shares as those underlying shares over which the depository receipts are being issued.*
- 27.17.1. If simultaneously or almost simultaneously with the creation of the depository receipts for which admission to a regulated market is being sought underlying shares of the same class as those over which the depository receipts are being issued are subscribed for or placed privately, details are to be given of the nature of such operations and of the number and characteristics of the underlying shares to which they relate.
- 27.17.2. Disclose all regulated markets or equivalent markets on which, to the knowledge of the issuer of the depository receipts, underlying shares of the same class of those over which the depository receipts are being issued are offered or admitted to trading.
- 27.17.3. To the extent known to the issuer of the depository receipts, indicate whether major shareholders, members of the administrative, management or supervisory bodies intended to subscribe in the offer, or whether any person intends to subscribe for more than five per cent of the offer.
28. **INFORMATION REGARDING THE DEPOSITORY RECEIPTS**
- 28.1. A description of the type and class of depository receipts being offered and/or admitted to trading.
- 28.2. Legislation under which the depository receipts have been created.

- 28.3. An indication whether the depository receipts are in registered or bearer form and whether the depository receipts are in certificated or book-entry form. In the latter case, include the name and address of the entity in charge of keeping the records.
- 28.4. Currency of the depository receipts.
- 28.5. Describe the rights attaching to the depository receipts, including any limitations of these attached to the depository receipts and the procedure if any for the exercise of these rights.
- 28.6. If the dividend rights attaching to depository receipts are different from the dividend rights disclosed in relation to the underlying disclose the following about the dividend rights:
- (a) fixed date(s) on which the entitlement arises;
  - (b) time limit after which entitlement to dividend lapses and an indication of the person in whose favour the lapse operates;
  - (c) dividend restrictions and procedures for non-resident holders;
  - (d) rate of dividend or method of its calculation, periodicity and cumulative or non-cumulative nature of payments.
- 28.7. If the voting rights attaching to the depository receipts are different from the voting rights disclosed in relation to the underlying shares disclose the following about those rights:
- Voting rights.
  - Pre-emption rights in offers for subscription of securities of the same class.
  - Right to share in the issuer's profits.
  - Rights to share in any surplus in the event of liquidation.
  - Redemption provisions.
  - Conversion provisions.
- 28.8. Describe the exercise of and benefit from the rights attaching to the underlying shares, in particular voting rights, the conditions on which the issuer of the depository receipts may exercise such rights, and measures envisaged to obtain the instructions of the depository receipt holders - and the right to share in profits and any liquidation surplus which are not passed on to the holder of the depository receipt.
- 28.9. The expected issue date of the depository receipts.
- 28.10. A description of any restrictions on the free transferability of the depository receipts.
- 28.11. In respect of the country of registered office of the issuer and the country(ies) where the offer is being made or admission to trading is being sought:
- (a) information on taxes on the income from the depository receipts withheld at source;
  - (b) indication as to whether the issuer assumes responsibility for the withholding of taxes at the source.
- 28.12. Bank or other guarantees attached to the depository receipts and intended to underwrite the issuer's obligations.
- 28.13. Possibility of obtaining the delivery of the depository receipts into original shares and procedure for such delivery

29. **INFORMATION ABOUT THE TERMS AND CONDITIONS OF THE OFFER OF THE DEPOSITORY RECEIPTS**
- 29.1. *Conditions, offer statistics, expected timetable and action required to apply for the offer*
- 29.1.1. Total amount of the issue/offer, distinguishing the securities offered for sale and those offered for subscription; if the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer.
- 29.1.2. The time period, including any possible amendments, during which the offer will be open and description of the application process.
- 29.1.3. An indication of when, and under what circumstances, the offer may be revoked or suspended and whether revocation can occur after dealing has begun.
- 29.1.4. A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants.
- 29.1.5. Details of the minimum and/or maximum amount of application (whether in number of securities or aggregate amount to invest).
- 29.1.6. An indication of the period during which an application may be withdrawn, provided that investors are allowed to withdraw their subscription.
- 29.1.7. Method and time limits for paying up the securities and for delivery of the securities.
- 29.1.8. A full description of the manner and date in which results of the offer are to be made public.
- 29.1.9. The procedure for the exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised.
- 29.2. *Plan of distribution and allotment*
- 29.2.1. The various categories of potential investors to which the securities are offered. If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been or is being reserved for certain of these, indicate any such tranche.
- 29.2.2. To the extent known to the issuer, indicate whether major shareholders or members of the issuer's management, supervisory or administrative bodies intended to subscribe in the offer, or whether any person intends to subscribe for more than five per cent of the offer.
- 29.2.3. Pre-allotment Disclosure:
- 29.2.3.1. The division into tranches of the offer including the institutional, retail and issuer's employee tranches and any other tranches.
- 29.2.3.2. The conditions under which the claw-back may be used, the maximum size of such claw back and any applicable minimum percentages for individual tranches.
- 29.2.3.3. The allotment method or methods to be used for the retail and issuer's employee tranche in the event of an over-subscription of these tranches.

- 29.2.3.4. A description of any pre-determined preferential treatment to be accorded to certain classes of investors or certain affinity groups (including friends and family programmes) in the allotment, the percentage of the offer reserved for such preferential treatment and the criteria for inclusion in such classes or groups.
- 29.2.3.5. Whether the treatment of subscriptions or bids to subscribe in the allotment may be determined on the basis of which firm they are made through or by.
- 29.2.3.6. A target minimum individual allotment if any within the retail tranche.
- 29.2.3.7. The conditions for the closing of the offer as well as the date on which the offer may be closed at the earliest;
- 29.2.3.8. Whether or not multiple subscriptions are admitted, and where they are not, how any multiple subscriptions will be handled.
- 29.2.3.9. Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made.
- 29.2.4. Over-allotment and 'green shoe':
- 29.2.4.1. The existence and size of any over-allotment facility and/or 'green shoe'.
- 29.2.4.2. The existence period of the over-allotment facility and/or 'green shoe'.
- 29.2.4.3. Any conditions for the use of the over-allotment facility or exercise of the 'green shoe'.
- 29.3. *Pricing*
- 29.3.1. An indication of the price at which the securities will be offered. When the price is not known or when there is not an established and/or liquid market for the securities, indicate the method for determination of the offer price, including who has set the criteria or is formally responsible for its determination. Indication of the amount of any expenses and taxes specifically charged to the subscriber or purchaser.
- 29.3.2. Process for the disclosure of the offer price.
- 29.3.3. Where there is or could be a material disparity between the public offer price and the effective cash cost to members of the administrative, management or supervisory bodies or senior management, or affiliated persons, of securities acquired by them in transactions during the past year, or which they have the right to acquire, include a comparison of the public contribution in the proposed public offer and the effective cash contributions of such persons.
- 29.4. *Placing and underwriting*
- 29.4.1. Name and address of the co-coordinator(s) of the global offer and of single parts of the offer and, to the extent known to the issuer, of the placers in the various countries where the offer takes place.
- 29.4.2. Name and address of any paying agents and depository agents in each country.
- 29.4.3. Name and address of the entities agreeing to underwrite the issue on a firm commitment basis, and name and address of the entities agreeing to place the issue without a firm commitment or under 'best efforts' arrangements. Indication of the material features of the agreements, including the quotas. Where not all of the issue is underwritten, a statement of the portion not covered. Indication of the overall amount of the underwriting commission and of the placing commission.
- 29.4.4. When the underwriting agreement has been or will be reached.

**30. ADMISSION TO TRADING AND DEALING ARRANGEMENTS IN THE DEPOSITORY RECEIPTS**

- 30.1. An indication as to whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question. This circumstance must be mentioned, without creating the impression that the admission to trading necessarily will be approved. If known, the earliest dates on which the securities will be admitted to trading must be given.
- 30.2. All the regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading.
- 30.3. If simultaneously or almost simultaneously with the creation of the securities for which admission to a regulated market is being sought securities of the same class are subscribed for or placed privately or if securities of other classes are created for public or private placing, details must be given of the nature of such operations and of the number and characteristics of the securities to which they relate.
- 30.4. Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment.
- 30.5. Stabilisation: where an issuer or a selling shareholder has granted an over-allotment option or it is otherwise proposed that price stabilising activities may be entered into in connection with an offer:
- 30.6. The fact that stabilisation may be undertaken, that there is no assurance that it will be undertaken and that it may be stopped at any time.
- 30.7. The beginning and the end of the period during which stabilisation may occur.
- 30.8. The identity of the stabilisation manager for each relevant jurisdiction unless this is not known at the time of publication.
- 30.9. The fact that stabilisation transactions may result in a market price that is higher than would otherwise prevail.

**31. KEY INFORMATION ABOUT THE ISSUE OF THE DEPOSITORY RECEIPTS**

- 31.1. *Reasons for the offer and use of proceeds*
- 31.1.1. Reasons for the offer and, where applicable, the estimated net amount of the proceeds broken into each principal intended use and presented by order of priority of such uses. If the issuer is aware that the anticipated proceeds will not be sufficient to fund all the proposed uses, state the amount and sources of other funds needed. Details must be given with regard to the use of the proceeds, in particular when they are being used to acquire assets, other than in the ordinary course of business, to finance announced acquisitions of other business, or to discharge, reduce or retire indebtedness.
- 31.2. *Interest of natural and legal persons involved in the issue/offer*
- 31.2.1. A description of any interest, including conflicting ones, that is material to the issue/offer, detailing the persons involved and the nature of the interest.

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- 31.3. *Risk factors*
- 31.3.1. Prominent disclosure of risk factors that are material to the securities being offered and/or admitted to trading in order to assess the market risk associated with these securities in a section headed 'Risk factors'.
32. **EXPENSE OF THE ISSUE/OFFER OF THE DEPOSITORY RECEIPTS**
- 32.1. The total net proceeds and an estimate of the total expenses of the issue/offer.
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## ANNEX XI

**Minimum Disclosure Requirements for the Banks Registration Document (schedule)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the registration document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the registration document is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. STATUTORY AUDITORS**

- 2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).
- 2.2. If auditors have resigned, been removed or not been reappointed during the period covered by the historical financial information, details if material.

**3. RISK FACTORS**

- 3.1. Prominent disclosure of risk factors that may affect the issuer's ability to fulfil its obligations under the securities to investors in a section headed 'Risk factors'.

**4. INFORMATION ABOUT THE ISSUER**

- 4.1. *History and development of the Issuer*
  - 4.1.1. the legal and commercial name of the issuer;
  - 4.1.2. the place of registration of the issuer and its registration number;
  - 4.1.3. the date of incorporation and the length of life of the issuer, except where indefinite;
  - 4.1.4. the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office);
  - 4.1.5. any recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency.

**5. BUSINESS OVERVIEW**

- 5.1. *Principal activities:*
  - 5.1.1. A brief description of the issuer's principal activities stating the main categories of products sold and/or services performed;
  - 5.1.2. An indication of any significant new products and/or activities.

5.1.3. Principal markets

A brief description of the principal markets in which the issuer competes.

5.1.4. The basis for any statements in the registration document made by the issuer regarding its competitive position.

**6. ORGANISATIONAL STRUCTURE**

6.1. If the issuer is part of a group, a brief description of the group and of the issuer's position within it.

6.2. If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.

**7. TREND INFORMATION**

7.1. Include a statement that there has been no material adverse change in the prospects of the issuer since the date of its last published audited financial statements.

In the event that the issuer is unable to make such a statement, provide details of this material adverse change.

7.2. Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.

**8. PROFIT FORECASTS OR ESTIMATES**

If an issuer chooses to include a profit forecast or a profit estimate the registration document must contain the information items 8.1 and 8.2.

8.1. A statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate.

There must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the influence of the members of the administrative, management or supervisory bodies; be readily understandable by investors; be specific and precise; and not relate to the general accuracy of the estimates underlying the forecast.

8.2. A report prepared by independent accountants or auditors stating that in the opinion of the independent accountants or auditors the forecast or estimate has been properly compiled on the basis stated and that the basis of accounting used for the profit forecast or estimate is consistent with the accounting policies of the issuer.

8.3. The profit forecast or estimate must be prepared on a basis comparable with the historical financial information.

**9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES**

9.1. Names, business addresses and functions in the issuer of the following persons, and an indication of the principal activities performed by them outside the issuer where these are significant with respect to that issuer:

(a) members of the administrative, management or supervisory bodies;

(b) partners with unlimited liability, in the case of a limited partnership with a share capital.

9.2. *Administrative, Management, and Supervisory bodies conflicts of interests*

Potential conflicts of interests between any duties to the issuing entity of the persons referred to in item 9.1 and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, make a statement to that effect.



**10. MAJOR SHAREHOLDERS**

- 10.1. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.
- 10.2. A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.

**11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES****11.1. *Historical Financial Information***

Audited historical financial information covering the latest two financial years (or such shorter period that the issuer has been in operation), and the audit report in respect of each year. Such financial information must be prepared according to Regulation (EC) No 1606/2002, or if not applicable to a Member State national accounting standards for issuers from the Community. For third country issuers, such financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. If such financial information is not equivalent to these standards, it must be presented in the form of restated financial statements.

The most recent year's audited historical financial information must be presented and prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements having regard to accounting standards and policies and legislation applicable to such annual financial statements.

If the issuer has been operating in its current sphere of economic activity for less than one year, the audited historical financial information covering that period must be prepared in accordance with the standards applicable to annual financial statements under Regulation (EC) No 1606/2002, or if not applicable to a Member State national accounting standards where the issuer is an issuer from the Community. For third country issuers, the historical financial information must be prepared according to the international accounting standards adopted pursuant to the procedure of Article 3 of Regulation (EC) No 1606/2002 or to a third country's national accounting standards equivalent to these standards. This historical financial information must be audited.

If the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:

- (a) the balance sheet;
- (b) the income statement;
- (c) in the case of an admission of securities to trading on a regulated market only, a cash flow statement;
- (d) the accounting policies and explanatory notes.

The historical annual financial information must be independently audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view, in accordance with auditing standards applicable in a Member State or an equivalent standard.

**11.2. *Financial statements***

If the issuer prepares both own and consolidated financial statements, include at least the consolidated financial statements in the registration document.

11.3. *Auditing of historical annual financial information*

11.3.1. A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given.

11.3.2. An indication of other information in the registration document which has been audited by the auditors.

11.3.3. Where financial data in the registration document is not extracted from the issuer's audited financial statements state the source of the data and state that the data is un-audited.

11.4. *Age of latest financial information*

11.4.1. The last year of audited financial information may not be older than 18 months from the date of the registration document.

11.5. *Interim and other financial information*

11.5.1. If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited the audit or review report must also be included. If the quarterly or half yearly financial information is unaudited or has not been reviewed state that fact.

11.5.2. If the registration document is dated more than nine months after the end of the last audited financial year, it must contain interim financial information, covering at least the first six months of the financial year. If the interim financial information is un-audited state that fact.

The interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the years end balance sheet.

11.6. *Legal and arbitration proceedings*

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.

11.7. *Significant change in the issuer's financial position*

A description of any significant change in the financial position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or an appropriate negative statement.

12. **MATERIAL CONTRACTS**

A brief summary of all material contracts that are not entered into in the ordinary course of the issuer's business, which could result in any group member being under an obligation or entitlement that is material to the issuer's ability to meet its obligation to security holders in respect of the securities being issued.

13. **THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS AND DECLERATIONS OF ANY INTEREST**

13.1. Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the registration document.

- 13.2. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, the issuer shall identify the source(s) of the information.

14. **DOCUMENTS ON DISPLAY**

A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:

- (a) the memorandum and articles of association of the issuer;
- (b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document;
- (c) the historical financial information of the issuer or, in the case of a group, the historical financial information of the issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the registration document.

An indication of where the documents on display may be inspected, by physical or electronic means.

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## ANNEX XII

**Minimum Disclosure Requirements for the Securities Note for derivative securities (schedule)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the prospectus and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the prospectus that, having taken all reasonable care to ensure that such is the case, the information contained in the prospectus is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the prospectus that, having taken all reasonable care to ensure that such is the case, the information contained in the part of the prospectus for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. RISK FACTORS**

Prominent disclosure of risk factors that are material to the securities being offered and/or admitted to trading in order to assess the market risk associated with these securities in a section headed 'risk factors'. This must include a risk warning to the effect that investors may lose the value of their entire investment or part of it, as the case may be, and/or, if the investor's liability is not limited to the value of his investment, a statement of that fact, together with a description of the circumstances in which such additional liability arises and the likely financial effect.

**3. KEY INFORMATION****3.1. *Interest of natural and legal persons involved in the issue/offer***

A description of any interest, including conflicting ones that is material to the issue/offer, detailing the persons involved and the nature of the interest.

**3.2. *Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks***

If reasons for the offer and use of proceeds are disclosed provide the total net proceeds and an estimate of the total expenses of the issue/offer.

**4. INFORMATION CONCERNING THE SECURITIES TO BE OFFERED/ADMITTED TO TRADING****4.1. *Information concerning the securities*****4.1.1. A description of the type and the class of the securities being offered and/or admitted to trading, including the ISIN (International Security Identification Number) or other such security identification code.****4.1.2. A clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the underlying instrument (s), especially under the circumstances when the risks are most evident unless the securities have a denomination per unit of at least EUR 50 000 or can only be acquired for at least EUR 50 000 per security.****4.1.3. Legislation under which the securities have been created.**

- 4.1.4. An indication whether the securities are in registered form or bearer form and whether the securities are in certificated form or book-entry form. In the latter case, name and address of the entity in charge of keeping the records.
- 4.1.5. Currency of the securities issue.
- 4.1.6. Ranking of the securities being offered and/or admitted to trading, including summaries of any clauses that are intended to affect ranking or subordinate the security to any present or future liabilities of the issuer.
- 4.1.7. A description of the rights, including any limitations of these, attached to the securities and procedure for the exercise of said rights.
- 4.1.8. In the case of new issues, a statement of the resolutions, authorisations and approvals by virtue of which the securities have been or will be created and/or issued.
- 4.1.9. The issue date of the securities.
- 4.1.10. A description of any restrictions on the free transferability of the securities.
- 4.1.11. — The expiration or maturity date of the derivative securities.
- The exercise date or final reference date.
- 4.1.12. A description of the settlement procedure of the derivative securities.
- 4.1.13. A description of how any return on derivative securities takes place, the payment or delivery date, and the way it is calculated.
- 4.1.14. In respect of the country of registered office of the issuer and the country(ies) where the offer is being made or admission to trading is being sought:
- (a) information on taxes on the income from the securities withheld at source;
- (b) indication as to whether the issuer assumes responsibility for the withholding of taxes at the source.
- 4.2. *Information concerning the underlying*
- 4.2.1. The exercise price or the final reference price of the underlying.
- 4.2.2. A statement setting out the type of the underlying and details of where information on the underlying can be obtained:
- an indication where information about the past and the further performance of the underlying and its volatility can be obtained,
- where the underlying is a security,
- the name of the issuer of the security,
- the ISIN (international security identification number) or other such security identification code,

- where the underlying is an index,
  - the name of the index and a description of the index if it is composed by the issuer. If the index is not composed by the issuer, where information about the index can be obtained,
- where the underlying is an interest rate,
  - a description of the interest rate,
- others:
  - Where the underlying does not fall within the categories specified above the securities note shall contain equivalent information.
- where the underlying is a basket of underlyings,
  - disclosure of the relevant weightings of each underlying in the basket.

4.2.3. A description of any market disruption or settlement disruption events that affect the underlying.

4.2.4. Adjustment rules with relation to events concerning the underlying.

## 5. TERMS AND CONDITIONS OF THE OFFER

5.1. *Conditions, offer statistics, expected timetable and action required to apply for the offer*

5.1.1. Conditions to which the offer is subject.

5.1.2. Total amount of the issue/offer; if the amount is not fixed, description of the arrangements and time for announcing to the public the amount of the offer.

5.1.3. The time period, including any possible amendments, during which the offer will be open and description of the application process.

5.1.4. Details of the minimum and/or maximum amount of application, (whether in number of securities or aggregate amount to invest).

5.1.5. Method and time limits for paying up the securities and for delivery of the securities.

5.1.6. A full description of the manner and date in which results of the offer are to be made public.

5.2. *Plan of distribution and allotment*

5.2.1. The various categories of potential investors to which the securities are offered. If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been or is being reserved for certain of these, indicate any such tranche.

5.2.2. Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made.

5.3. *Pricing*

Indication of the expected price at which the securities will be offered or the method of determining the price and the process for its disclosure. Indicate the amount of any expenses and taxes specifically charged to the subscriber or purchaser.

5.4. *Placing and underwriting*

- 5.4.1. Name and address of the coordinator(s) of the global offer and of single parts of the offer and, to the extent known to the issuer or to the offeror, of the placers in the various countries where the offer takes place.
- 5.4.2. Name and address of any paying agents and depository agents in each country.
- 5.4.3. Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under 'best efforts' arrangements. Where not all of the issue is underwritten, a statement of the portion not covered.
- 5.4.4. When the underwriting agreement has been or will be reached.
- 5.4.5. Name and address of a calculation agent.

6. **ADMISSION TO TRADING AND DEALING ARRANGEMENTS**

- 6.1. An indication as to whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question. This circumstance shall be mentioned, without creating the impression that the admission to trading necessarily will be approved. If known, the earliest dates on which the securities will be admitted to trading shall be given.
- 6.2. All the regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading.
- 6.3. Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment.

7. **ADDITIONAL INFORMATION**

- 7.1. If advisors connected with an issue are mentioned in the Securities Note, a statement of the capacity in which the advisors have acted.
- 7.2. An indication of other information in the Securities Note which has been audited or reviewed by statutory auditors and where auditors have produced a report. Reproduction of the report or, with permission of the competent authority, a summary of the report.
- 7.3. Where a statement or report attributed to a person as an expert is included in the Securities Note, provide such person's name, business address, qualifications and material interest, if any, in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the Securities Note.
- 7.4. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, the issuer shall identify the source(s) of the information.
- 7.5. An indication in the prospectus whether or not the issuer intends to provide post-issuance information. Where the issuer has indicated that it intends to report such information, the issuer shall specify in the prospectus what information will be reported and where such information can be obtained.

## ANNEX XIII

**Minimum Disclosure Requirements for the Securities Note for debt securities with a denomination per unit of at least EUR 50 000 (Schedule)****1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the prospectus and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the prospectus that, having taken all reasonable care to ensure that such is the case, the information contained in the prospectus is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the prospectus that the information contained in the part of the prospectus for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. RISK FACTORS**

Prominent disclosure of risk factors that are material to the securities admitted to trading in order to assess the market risk associated with these securities in a section headed 'Risk factors'.

**3. KEY INFORMATION**

Interest of natural and legal persons involved in the issue

A description of any interest, including conflicting ones, that is material to the issue, detailing the persons involved and the nature of the interest.

**4. INFORMATION CONCERNING THE SECURITIES TO BE ADMITTED TO TRADING**

- 4.1. Total amount of securities being admitted to trading.
- 4.2. A description of the type and the class of the securities being admitted to trading, including the ISIN (international security identification number) or other such security identification code.
- 4.3. Legislation under which the securities have been created.
- 4.4. An indication of whether the securities are in registered or bearer form and whether the securities are in certificated or book-entry form. In the latter case, name and address of the entity in charge of keeping the records.
- 4.5. Currency of the securities issue.
- 4.6. Ranking of the securities being admitted to trading, including summaries of any clauses that are intended to affect ranking or subordinate the security to any present or future liabilities of the issuer.
- 4.7. A description of the rights, including any limitations of these, attached to the securities and procedure for the exercise of said rights.
- 4.8. The nominal interest rate and provisions relating to interest payable:
  - The date from which interest becomes payable and the due dates for interest.
  - The time limit on the validity of claims to interest and repayment of principal.Where the rate is not fixed, description of the underlying on which it is based and of the method used to relate the two:
  - A description of any market disruption or settlement disruption events that affect the underlying.



- Adjustment rules with relation to events concerning the underlying.
  - Name of the calculation agent.
- 4.9. Maturity date and arrangements for the amortisation of the loan, including the repayment procedures. Where advance amortisation is contemplated, on the initiative of the issuer or of the holder, it must be described, stipulating amortisation terms and conditions.
- 4.10. An indication of yield.
- 4.11. Representation of debt security holders including an identification of the organisation representing the investors and provisions applying to such representation. Indication of where investors may have access to the contracts relating to these forms of representation.
- 4.12. A statement of the resolutions, authorisations and approvals by virtue of which the securities have been created and/or issued.
- 4.13. The issue date of the securities.
- 4.14. A description of any restrictions on the free transferability of the securities.

## 5. **ADMISSION TO TRADING AND DEALING ARRANGEMENTS**

- 5.1. Indication of the market where the securities will be traded and for which prospectus has been published. If known, give the earliest dates on which the securities will be admitted to trading.
- 5.2. Name and address of any paying agents and depository agents in each country.

## 6. **EXPENSE OF THE ADMISSION TO TRADING**

An estimate of the total expenses related to the admission to trading.

## 7. **ADDITIONAL INFORMATION**

- 7.1. If advisors are mentioned in the Securities Note, a statement of the capacity in which the advisors have acted.
- 7.2. An indication of other information in the Securities Note which has been audited or reviewed by auditors and where auditors have produced a report. Reproduction of the report or, with permission of the competent authority, a summary of the report.
- 7.3. Where a statement or report attributed to a person as an expert is included in the Securities Note, provide such person's name, business address, qualifications and material interest if any in the issuer. If the report has been produced at the issuer's request a statement to that effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the Securities Note.
- 7.4. Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, identify the source(s) of the information.
- 7.5. Credit ratings assigned to an issuer or its debt securities at the request or with the co-operation of the issuer in the rating process.

## ANNEX XIV

**Additional information building block on underlying share for some equity securities**

1. Description of the underlying share
  - 1.1. Describe the type and the class of the shares
  - 1.2. Legislation under which the shares have been or will be created
  - 1.3. Indication whether the securities are in registered form or bearer form and whether the securities are in certificated form or book-entry form. In the latter case, name and address of the entity in charge of keeping the records
  - 1.4. Indication of the currency of the shares issue
  - 1.5. A description of the rights, including any limitations of these, attached to the securities and procedure for the exercise of those rights:
    - Dividend rights:
      - fixed date(s) on which the entitlement arises,
      - time limit after which entitlement to dividend lapses and an indication of the person in whose favour the lapse operates,
      - dividend restrictions and procedures for non resident holders,
      - rate of dividend or method of its calculation, periodicity and cumulative or non-cumulative nature of payments.
    - Voting rights.
    - Pre-emption rights in offers for subscription of securities of the same class.
    - Right to share in the issuer's profits.
    - Rights to share in any surplus in the event of liquidation.
    - Redemption provisions.
    - Conversion provisions.
  - 1.6. In the case of new issues, a statement of the resolutions, authorisations and approvals by virtue of which the shares have been or will be created and/or issued and indication of the issue date.
  - 1.7. Where and when the shares will be or have been admitted to trading.
  - 1.8. Description of any restrictions on the free transferability of the shares.
  - 1.9. Indication of the existence of any mandatory takeover bids/or squeeze-out and sell-out rules in relation to the shares.
  - 1.10. Indication of public takeover bids by third parties in respect of the issuer's equity, which have occurred during the last financial year and the current financial year. The price or exchange terms attaching to such offers and the outcome thereof must be stated.
  - 1.11. Impact on the issuer of the underlying share of the exercise of the right and potential dilution effect for the shareholders.
2. When the issuer of the underlying is an entity belonging to the same group, the information to provide on this issuer is the one required by the share registration document schedule.

## ANNEX XV

**Minimum disclosure requirements for the registration document for securities issued by collective investment undertakings of the closed-end type (schedule)**

In addition to the information required in this schedule, the collective investment undertaking must provide the following information as required under paragraphs and items 1, 2, 3, 4, 5.1, 7, 9.1, 9.2.1, 9.2.3, 10.4, 13, 14, 15, 16, 17.2, 18, 19, 20, 21, 22, 23, 24, 25 in Annex I (minimum disclosure requirements for the share registration document schedule).

**1. Investment objective and policy**

- 1.1. A detailed description of the investment objective and policy which the collective investment undertaking will pursue and a description of how that investment objectives and policy may be varied including any circumstances in which such variation requires the approval of investors. A description of any techniques and instruments that may be used in the management of the collective investment undertaking.
- 1.2. The borrowing and/or leverage limits of the collective investment undertaking. If there are no such limits, include a statement to that effect.
- 1.3. The regulatory status of the collective investment undertaking together with the name of any regulator in its country of incorporation.
- 1.4. The profile of a typical investor for whom the collective investment undertaking is designed.

**2. Investment Restrictions**

- 2.1. A statement of the investment restrictions which apply to the collective investment undertaking, if any, and an indication of how the holders of securities will be informed of the actions that the investment manager will take in the event of a breach.
- 2.2. Where more than 20 % of the gross assets of any collective investment undertaking (except where items 2.3 or 2.5 apply) may be:
  - (a) invested in, either directly or indirectly, or lent to any single underlying issuer (including the underlying issuer's subsidiaries or affiliates);  
  
or
  - (b) invested in one or more collective investment undertakings which may invest in excess of 20 % of its gross assets in other collective investment undertakings (open-end and/or closed-end type);  
  
or
  - (c) exposed to the creditworthiness or solvency of any one counterparty (including its subsidiaries or affiliates);

the following information must be disclosed:

- (i) information relating to each underlying issuer/collective investment undertaking/counterparty as if it were an issuer for the purposes of the minimum disclosure requirements for the share registration document schedule (in the case of (a)) or minimum disclosure requirements for the registration document schedule for securities issued by collective investment undertaking of the closed-end type (in the case of (b)) or the minimum disclosure requirements for the debt and derivative securities with an individual denomination per unit of at least EUR 50 000 registration document schedule (in the case of (c));  
  
or

- (ii) if the securities issued by the underlying issuer/collective investment undertaking/counterparty have already been admitted to trading on a regulated or equivalent market or the obligations are guaranteed by an entity admitted to trading on a regulated or equivalent market, the name, address, country of incorporation, nature of business and name of the market in which its securities are admitted.

This requirement shall not apply where the 20 % is exceeded due to appreciations or depreciations, changes in exchange rates, or by reason of the receipt of rights, bonuses, benefits in the nature of capital or by reason of any other action affecting every holder of that investment, provided the investment manager has regard to the threshold when considering changes in the investment portfolio.

- 2.3. Where a collective investment undertaking may invest in excess of 20 % of its gross assets in other collective investment undertakings (open ended and/or closed ended), a description of if and how risk is spread in relation to those investments. In addition, item 2.2 shall apply, in aggregate, to its underlying investments as if those investments had been made directly.
- 2.4. With reference to point (c) of item 2.2, if collateral is advanced to cover that portion of the exposure to any one counterparty in excess of 20 % of the gross assets of the collective investment undertaking, details of such collateral arrangements.
- 2.5. Where a collective investment undertaking may invest in excess of 40 % of its gross assets in another collective investment undertaking either of the following must be disclosed:
  - (a) information relating to each underlying collective investment undertaking as if it were an issuer under minimum disclosure requirements for the registration document schedule for securities issued by collective investment undertaking of the closed-end type;
  - (b) if securities issued by an underlying collective investment undertaking have already been admitted to trading on a regulated or equivalent market or the obligations are guaranteed by an entity admitted to trading on a regulated or equivalent market, the name, address, country of incorporation, nature of business and name of the market in which its securities are admitted.

#### 2.6. *Physical Commodities*

Where a collective investment undertaking invests directly in physical commodities a disclosure of that fact and the percentage that will be so invested.

#### 2.7. *Property Collective investment undertakings*

Where a collective investment undertaking is a property collective investment undertaking, disclosure of that fact, the percentage of the portfolio that is to be invested in the property, as well as a description of the property and any material costs relating to the acquisition and holding of such property. In addition, a valuation report relating to the properties must be included.

Disclosure of item 4.1. applies to:

- (a) the valuation entity;
- (b) any other entity responsible for the administration of the property.

#### 2.8. *Derivatives Financial instruments/Money Market Instruments/Currencies*

Where a collective investment undertaking invests in derivatives financial instruments, money market instruments or currencies other than for the purposes of efficient portfolio management (i.e. solely for the purpose of reducing, transferring or eliminating investment risk in the underlying investments of a collective investment undertaking, including any technique or instrument used to provide protection against exchange and credit risks), a statement whether those investments are used for hedging or for investment purposes, and a description of if and how risk is spread in relation to those investments.

- 2.9. Item 2.2 does not apply to investment in securities issued or guaranteed by a government, government agency or instrumentality of any Member State, its regional or local authorities, or OECD Member State.
- 2.10. Point (a) of item 2.2 does not apply to a collective investment undertaking whose investment objective is to track, without material modification, that of a broadly based and recognised published index. A description of the composition of the index must be provided.

### 3. **The applicant's service providers**

- 3.1. The actual or estimated maximum amount of all material fees payable directly or indirectly by the collective investment undertaking for any services under arrangements entered into on or prior to the date of the registration document and a description of how these fees are calculated.
- 3.2. A description of any fee payable directly or indirectly by the collective investment undertaking which cannot be quantified under item 3.1 and which is or may be material.
- 3.3. If any service provider to the collective investment undertaking is in receipt of any benefits from third parties (other than the collective investment undertaking) by virtue of providing any services to the collective investment undertaking, and those benefits may not accrue to the collective investment undertaking, a statement of that fact, the name of that third party, if available, and a description of the nature of the benefits.
- 3.4. The name of the service provider which is responsible for the determination and calculation of the net asset value of the collective investment undertaking.
- 3.5. A description of any material potential conflicts of interest which any of the service providers to the collective investment undertaking may have as between their duty to the collective investment undertaking and duties owed by them to third parties and their other interests. A description of any arrangements which are in place to address such potential conflicts.

### 4. **Investment Manager/Advisers**

- 4.1. In respect of any Investment Manager such information as is required to be disclosed under items 5.1.1 to 5.1.4 and, if material, under item 5.1.5 of Annex I together with a description of its regulatory status and experience.
- 4.2. In respect of any entity providing investment advice in relation to the assets of the collective investment undertaking, the name and a brief description of such entity.

### 5. **Custody**

- 5.1. A full description of how the assets of the collective investment undertaking will be held and by whom and any fiduciary or similar relationship between the collective investment undertaking and any third party in relation to custody:

Where a custodian, trustee, or other fiduciary is appointed:

- (a) such information as is required to be disclosed under items 5.1.1 to 5.1.4 and, if material, under item 5.1.5 of Annex I;
  - (b) a description of the obligations of such party under the custody or similar agreement;
  - (c) any delegated custody arrangements;
  - (d) the regulatory status of such party and delegates.
- 5.2. Where any entity other than those entities mentioned in item 5.1, holds any assets of the collective investment undertaking, a description of how these assets are held together with a description of any additional risks.

### 6. **Valuation**

- 6.1. A description of how often, and the valuation principles and the method by which, the net asset value of the collective investment undertaking will be determined, distinguishing between categories of investments and a statement of how such net asset value will be communicated to investors.

6.2. Details of all circumstances in which valuations may be suspended and a statement of how such suspension will be communicated or made available to investors.

7. **Cross Liabilities**

7.1. In the case of an umbrella collective investment undertaking, a statement of any cross liability that may occur between classes or investments in other collective investment undertakings and any action taken to limit such liability.

8. **Financial Information**

8.1. Where, since the date of incorporation or establishment, a collective investment undertaking has not commenced operations and no financial statements have been made up as at the date of the registration document, a statement to that effect.

Where a collective investment undertaking has commenced operations, the provisions of item 20 of Annex I on the Minimum Disclosure Requirements for the share registration document apply.

8.2. A comprehensive and meaningful analysis of the collective investment undertaking's portfolio (if un-audited, clearly marked as such).

8.3. An indication of the most recent net asset value per security must be included in the securities note schedule (and, if un-audited, clearly marked as such).

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## ANNEX XVI

**Minimum disclosure requirements for the registration document for securities  
issued by Member States, third countries and their regional and local  
authorities (schedule)**

**1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the registration document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document that, having taken all reasonable care to ensure that such is the case, the information contained in the registration document is, to the best of their knowledge in accordance with the facts and contains no omission likely to affect its import. As the case may be, declaration by those responsible for certain parts of the registration document that, having taken all reasonable care to ensure that such is the case the information contained in the part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. RISK FACTORS**

Prominent disclosure of risk factors that may affect the issuer's ability to fulfil its obligations under the securities to investors in a section headed 'Risk factors'.

**3. INFORMATION ABOUT THE ISSUER**

- 3.1. The legal name of the issuer and a brief description of the issuer's position within the national governmental framework.
- 3.2. The domicile or geographical location and legal form of the issuer and its contact address and telephone number.
- 3.3. Any recent events relevant to the evaluation of the issuer's solvency.
- 3.4. A description of the issuer's economy including:
  - (a) the structure of the economy with details of the main sectors of the economy;
  - (b) gross domestic product with a breakdown by the issuer's economic sectors over for the previous two fiscal years.
- 3.5. A general description of the issuer's political system and government including details of the governing body of the issuer.

**4. PUBLIC FINANCE AND TRADE**

Information on the following for the two fiscal years prior to the date of the registration document:

- (a) the tax and budgetary systems;
- (b) gross public debt including a summary of the debt, the maturity structure of outstanding debt (particularly noting debt with a residual maturity of less than one year) and debt payment record, and of the parts of debt denominated in the domestic currency of the issuer and in foreign currencies;
- (c) foreign trade and balance of payment figures;

- (d) foreign exchange reserves including any potential encumbrances to such foreign exchange reserves as forward contracts or derivatives;
- (e) financial position and resources including liquid deposits available in domestic currency;
- (f) income and expenditure figures.

Description of any auditing or independent review procedures on the accounts of the issuer.

#### 5. **SIGNIFICANT CHANGE**

- 5.1. Details of any significant changes to the information provided pursuant to item 4 which have occurred since the end of the last fiscal year, or an appropriate negative statement.

#### 6. **LEGAL AND ARBITRATION PROCEEDINGS**

Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer financial position, or provide an appropriate negative statement.

- 6.2. Information on any immunity the issuer may have from legal proceedings.

#### 7. **STATEMENT BY EXPERTS AND DECLARATIONS OF ANY INTEREST**

Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address and qualifications. If the report has been produced at the issuer's request a statement to that effect, that such statement or report is included, in the form and context in which it is included, with the consent of that person, who has authorised the contents of that part of the registration document.

To the extent known to the issuer, provide information in respect of any interest relating to such expert which may have an effect on the independence of the expert in the preparation of the report.

#### 8. **DOCUMENTS ON DISPLAY**

A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:

- (a) financial and audit reports for the issuer covering the last two fiscal years and the budget for the current fiscal year;
- (b) all reports, letters, and other documents, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document.

An indication of where the documents on display may be inspected, by physical or electronic means.

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## ANNEX XVII

**Minimum disclosure requirements for the registration document for securities  
issued by public international bodies and for debt securities guaranteed by a  
Member State of the OECD (schedule)**

**1. PERSONS RESPONSIBLE**

- 1.1. All persons responsible for the information given in the registration document and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. In the case of natural persons including members of the issuer's administrative, management or supervisory bodies indicate the name and function of the person; in case of legal persons indicate the name and registered office.
- 1.2. A declaration by those responsible for the registration document, that, having taken all reasonable care to ensure that such is the case, the information contained in the registration document is, to the best of their knowledge, in accordance with the facts and contains no omission likely to materially affect its import. As the case may be, declaration by those responsible for certain parts of the registration document that, having taken all reasonable care to ensure that such is the case the information contained in the part of the registration document for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

**2. RISK FACTORS**

Prominent disclosure of risk factors that may affect the issuer's ability to fulfil its obligations under the securities to investors in a section headed 'Risk factors'.

**3. INFORMATION ABOUT THE ISSUER**

- 3.1. The legal name of the issuer and a brief description of the issuer's legal status.
- 3.2. The location of the principal office and the legal form of the issuer and its contact address and telephone number.
- 3.3. Details of the governing body of the issuer and a description of its governance arrangements, if any.
- 3.4. A brief description of the issuer's purpose and functions.
- 3.5. The sources of funding, guarantees and other obligations owed to the issuer by its members.
- 3.6. Any recent events relevant to the evaluation of the issuer's solvency.
- 3.7. A list of the issuer's members.

**4. FINANCIAL INFORMATION**

- 4.1. The two most recently published audited annual financial statements prepared in accordance with the accounting and auditing principles adopted by the issuer, and a brief description of those accounting and auditing principles.

Details of any significant changes to the issuer's financial position which has occurred since the end of the latest published audited annual financial statement, or an appropriate negative statement.

**5. LEGAL AND ARBITRATION PROCEEDINGS**

- 5.1. Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which are likely to have, or have had in the recent past, significant effects on the issuer's financial position, or provide an appropriate negative statement.
- 5.2. Information on any immunity the issuer may have from legal proceedings pursuant to its constituent document.

**6. STATEMENT BY EXPERTS AND DECLARATION OF ANY INTERESTS**

Where a statement or report attributed to a person as an expert is included in the registration document, provide such person's name, business address and qualifications. If the report has been produced at the issuer's request a statement to that effect, that such statement or report is included, in the form and context in which it is included, with the consent of that person.

To the extent known to the issuer, provide information in respect of any conflict of interests relating to such expert which may have an effect on the independence of the expert in the preparation of the report.

**7. DOCUMENT ON DISPLAY**

A statement that for the life of the registration document the following documents (or copies thereof), where applicable, will be made available on request:

- (a) annual and audit reports of the issuer for each of the last two financial years prepared in accordance with the accounting and auditing principles adopted by the issuer;
- (b) all reports, letters, and other documents, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document;
- (c) the issuer's constituent document.

An indication of where the documents on display may be inspected, by physical or electronic means.

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## ANNEX XVIII

## Table of combinations

TYPES OF SECURITIES	REGISTRATION DOCUMENT					
	SCHEDULES					BUILDING BLOCK
	Share	Debt and derivative (< EUR 50 000)	Debt and derivative (> or = EUR 50 000)	Asset -backed securities	Banks debt and derivative	Pro forma information
Shares (preference shares, redeemable shares, shares with preferential subscription rights; etc.)						
Bonds (vanilla bonds, income bonds, structured bonds, etc.) with a denomination of less than EUR 50 000		or			or	
Bonds (vanilla bonds, income bonds, structured bonds, etc.) with a denomination of at least EUR 50 000			or		or	
Debt securities guaranteed by a third party		or	or		or	
Derivative securities guaranteed by a third party		or	or		or	
Asset-backed securities						
Bonds exchangeable or convertible into third-party shares or issuers' or group shares which are admitted on a regulated market		or	or		or	
Bonds exchangeable or convertible into the issuer's shares not admitted on a regulated market						
Bonds exchangeable or convertible into group's shares not admitted on a regulated market		or	or		or	
Bonds with warrants to acquire the issuer's shares not admitted to trading on a regulated market						
Shares with warrants to acquire the issuer's shares not admitted to trading on a regulated market						
Derivatives securities giving the right to subscribe or to acquire the issuer's shares not admitted on a regulated market						
Derivatives securities giving the right to acquire group's shares not admitted on a regulated market		or	or		or	

TYPES OF SECURITIES	REGISTRATION DOCUMENT					
	SCHEDULES					BUILDING BLOCK
	Share	Debt and derivative ( < EUR 50 000 )	Debt and derivative ( > or = EUR 50 000 )	Asset -backed securities	Banks debt and derivative	Pro forma information
Derivatives securities giving the right to subscribe or to acquire issuer's or group shares which are admitted on a regulated market and derivatives sec. linked to any other underlying than issuer's or group shares which are not admitted on a regulated market (including any derivatives sec. entitling to cash settlement)		or	or		or	

TYPES OF SECURITIES	REGISTRATION DOCUMENT		
	SCHEDULES		
	Collective investment undertaking of the closed-end type	States and their regional and local authorities	Public international bodies/Debt Securities guaranteed by a Member State of the OECD
Shares (preference shares, redeemable shares, shares with preferential subscription rights; etc.)			
Bonds (vanilla bonds, income bonds, structured bonds, etc with a denomination of less than EUR 50 000			
Bonds (vanilla bonds, income bonds, structured bonds, etc.) with a denomination of at least EUR 50 000			
Debt securities guaranteed by a third party			
Derivative securities guaranteed by a third party			
Asset-backed securities			
Bonds exchangeable or convertible into third party shares or issuers' or group shares which are admitted on a regulated market			
Bonds exchangeable or convertible into the issuer's shares not admitted on a regulated market			
Bonds exchangeable or convertible into group's shares not admitted on a regulated market			
Bonds with warrants to acquire the issuer's shares not admitted to trading on a regulated market			
Shares with warrants to acquire the issuer's shares not admitted to trading on a regulated market			
Derivatives securities giving the right to subscribe or to acquire the issuer's shares not admitted on a regulated market			
Derivatives securities giving the right to acquire group's shares not admitted on a regulated market			
Derivatives securities giving the right to subscribe or to acquire issuer's or group shares which are admitted on a regulated market and derivatives sec. linked to any other underlying than issuer's or group shares which are not admitted on a regulated market (including any derivatives securities entitling to cash settlement)			

TYPES OF SECURITIES	SECURITIES NOTE						
	SCHEDULES				ADDITIONAL BUILDING BLOCKS		
	Share	Debt (<EUR 50 000)	Debt (> or = EUR 50 000)	Derivatives securities	Guarantees	Asset-backed securities	Underlying share
Shares (preference shares, redeemable shares, shares with preferential subscription rights; etc.)							
Bonds (vanilla bonds, income bonds, structured bonds, etc with a denomination of less than EUR 50 000)							
Bonds (vanilla bonds, income bonds, structured bonds, etc) with a denomination of at least EUR 50 000							
Debt securities guaranteed by a third party		or	or				
Derivative securities guaranteed by a third party							
Asset-backed securities		or	or				
Bonds exchangeable or convertible into third party shares or issuers' or group shares which are admitted on a regulated market		or	or	Only point 4.2.2			
Bonds exchangeable or convertible into the issuer's shares not admitted on a regulated market		or	or				
Bonds exchangeable or convertible into group's shares not admitted on a regulated market		or	or				
Bonds with warrants to acquire the issuer's shares not admitted to trading on a regulated market		or	or	and except point 4.2.2			
Shares with warrants to acquire the issuer's shares not admitted to trading on a regulated market				and except point 4.2.2			
Derivatives securities giving the right to subscribe or to acquire the issuer's shares not admitted on a regulated market				except point 4.2.2			
Derivatives securities giving the right to acquire group's shares not admitted on a regulated market				except point 4.2.2			

TYPES OF SECURITIES	SECURITIES NOTE						
	SCHEDULES				ADDITIONAL BUILDING BLOCKS		
	Share	Debt (<EUR 50 000)	Debt (> or = EUR 50 000)	Derivatives securities	Guarantees	Asset-backed securities	Underlying share
Derivatives securities giving the right to subscribe or to acquire issuer's or group shares which are admitted on a regulated market and derivatives securities linked to any other underlying than issuer's or group shares which are not admitted on a regulated market (including any derivatives securities entitling to cash settlement)							

## ANNEX XIX

**List of specialist issuers**

- Property companies
  - Mineral companies
  - Investment companies
  - Scientific research based companies
  - Companies with less than three years of existence (start-up companies)
  - Shipping companies.
-



**Corrigendum to Commission Regulation (EC) No 810/2004 of 29 April 2004 adapting several regulations concerning the common organisation of the milk and milk products market by reason of the accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia to the European Union**

(Official Journal of the European Union L 149 of 30 April 2004)

Regulation (EC) No 810/2004 should read as follows:

**COMMISSION REGULATION (EC) No 810/2004  
of 29 April 2004**

**adapting several regulations concerning the common organisation of the milk and milk products market by reason of the accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia to the European Union**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to the Treaty of Accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia, and in particular Article 2(3) thereof,

Having regard to the Act of Accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia, and in particular Article 57(2) thereof,

Whereas:

(1) Certain technical amendments are necessary in several Commission Regulations concerning the common organisation of the milk and milk products market, in order to carry out the necessary adaptations by reason of accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia (hereinafter referred to as the new Member States) to the European Union.

(2) Article 4(1) and (2) of Commission Regulation (EEC) No 2191/81 of 31 July 1981 on the granting of aid for the purchase of butter by non-profit-making institutions and organisations <sup>(1)</sup> contain certain entries in all Community languages. These provisions should also include the entries in all the languages of the new Member States.

<sup>(1)</sup> OJ L 213, 1.8.1981, p. 20. Regulation as last amended by Regulation (EC) No 1565/2001 (OJ L 208, 1.8.2001, p. 15).

(3) Article 10(3) and Article 14 of Commission Regulation (EEC) No 429/90 of 20 February 1990 on the granting by invitation to tender of an aid for concentrated butter intended for direct consumption in the Community <sup>(2)</sup> contain certain entries in all Community languages. These provisions should also include the entries in all the languages of the new Member States.

(4) Annexes V and VII to Commission Regulation (EC) No 2571/97 of 15 December 1997 on the sale of butter at reduced prices and the granting of aid for cream, butter and concentrated butter for use in the manufacture of pastry products, ice-cream and other foodstuffs <sup>(3)</sup> contain certain entries in all Community languages. These provisions should also include the entries in all the languages of the new Member States.

(5) Article 20a(9)(c) of Commission Regulation (EC) No 174/1999 of 26 January 1999 laying down special detailed rules for the application of Council Regulation (EEC) No 804/68 as regards export licences and export refunds in the case of milk and milk products <sup>(4)</sup> contains certain entries in all Community languages of the Member States. These provisions should also include the entries in all the languages of the new Member States. Furthermore, the provisions of Article 20b and Annex VIII to Regulation (EC) No 174/1999 are related to trade with the new Member States and therefore no more applicable from the date of accession. Consequently, these provisions should be deleted.

<sup>(2)</sup> OJ L 45, 21.2.1990, p. 8. Regulation as last amended by Regulation (EC) No 124/1999 (OJ L 16, 21.1.1999, p. 19).

<sup>(3)</sup> OJ L 350, 20.12.1997, p. 3. Regulation as last amended by Regulation (EC) No 186/2004 (OJ L 29, 3.2.2004, p. 6).

<sup>(4)</sup> OJ L 20, 27.1.1999, p. 8. Regulation last amended by Regulation (EC) No 597/2003 (OJ L 94, 31.3.2004, p. 42).

(6) Annex V to Commission Regulation (EC) No 2771/1999 of 16 December 1999 laying down detailed rules for the application of Council Regulation (EC) No 1255/1999 as regards intervention on the market in butter and cream <sup>(1)</sup> corresponds to the national quality class of butter produced in the Member States eligible for a private storage aid. This provision should include the national quality class of the new Member States of butter production.

(7) Annex II to Commission Regulation (EC) No 2799/1999 of 17 December 1999 laying down detailed rules for applying Regulation (EC) No 1255/1999 as regards the grant of aid for skimmed milk and skimmed-milk powder intended for animal feed and the sale of such skimmed-milk powder <sup>(2)</sup> consists of a list of products, distinguished by Member States, for which market prices should be communicated to the Commission on a regular base, provided that for the products defined, representative trade exists. This Annex should be extended to the list of representative products on the market of the new Member States.

(8) Articles 18(1)(d), 21(1)(d), 28(1)(d), 37 and 44(3) of Commission Regulation (EC) No 2535/2001 of 14 December 2001 laying down detailed rules for applying Council Regulation (EC) No 1255/1999 as regards the import arrangements for milk and milk products and opening tariff quotas <sup>(3)</sup> contain certain entries in all Community languages. These provisions should also include the entries in all the languages of the new Member States. Furthermore, certain provisions under Article 5, Article 19(1) and Article 24 and certain points under Annex I, B, Annex III and Annex XI of Regulation (EC) No 2535/2001 refer to trade with the new Member States. These provisions should be adapted or deleted from the date of accession,

(9) Article 2(1) of Commission Regulation (EC) No 580/2004 of 26 March 2004 establishing a tender procedure concerning export refunds for certain milk products <sup>(4)</sup> lays down detailed rules for establishing a standing invitation to tender. Commission Regulation (EC) No 581/2004 of 26 March 2004 opening a standing invitation to tender for certain types of butter <sup>(5)</sup> and Commission Regulation (EC)

No 582/2004 of 26 March 2004 opening a standing invitation to tender for skimmed milk powder <sup>(6)</sup> provide separate invitations to tender for the mentioned products. The names and addresses of competent authorities responsible for a tendering procedure in the new Member States should also be included,

HAS ADOPTED THIS REGULATION:

#### Article 1

In Article 4 of Regulation (EEC) No 2191/81, paragraphs 1 and 2 are replaced by the following:

1 The butter shall be delivered to the beneficiary in packages bearing in clear and indelible lettering one or more of the following endorsements:

- Mantequilla a precio reducido con arreglo al Reglamento (CEE) n° 2191/81
- Máslo za sníženou cenu podle nařízení (EHS) č. 2191/81
- Smør til nedsat pris i henhold til forordning (EØF) nr. 2191/81
- Verbilligte Butter gemäß Verordnung (EWG) Nr. 2191/81
- Alandatud hinnaga või vastavalt määrusele (EMÜ) nr. 2191/81
- Βούτυρο σε μειωμένη τιμή πωληθέν βάσει του κανονισμού (ΕΟΚ) αριθ. 2191/81
- Butter at reduced price under Regulation (EEC) No 2191/81
- Beurre à prix réduit vendu au titre du règlement (CEE) n° 2191/81
- Burro a prezzo ridotto venduto in conformità al regolamento (CEE) n. 2191/81
- Sviests par pazeminātu cenu saskaņā ar Regulu (EEK) Nr. 2191/81
- Sviestas sumažinta kaina pagal Reglamentą (EEB) Nr. 2191/81
- A 2191/81/EGK rendelet értelmében csökkentett árú vaj
- Butir bi prezz mnaqqas taht Regolament (KEE) Nru 2191/81
- Boter tegen verlaagde prijs overeenkomstig Verordening (EEG) nr. 2191/81

<sup>(1)</sup> OJ L 333, 24.12.1999, p. 11. Regulation last amended by Regulation (EC) No 359/2003 (OJ L 53, 28.2.2003, p. 17).

<sup>(2)</sup> OJ L 340, 31.12.1999, p. 3. Regulation last amended by Regulation (EC) No 2132/2003 (OJ L 320, 5.12.2003, p. 4).

<sup>(3)</sup> OJ L 341, 22.12.2001, p. 29. Regulation last amended by Regulation (EC) No 50/2004 (OJ L 7, 13.1.2004, p. 9).

<sup>(4)</sup> OJ L 90, 27.3.2004, p. 58.

<sup>(5)</sup> OJ L 90, 27.3.2004, p. 64.

<sup>(6)</sup> OJ L 90, 27.3.2004, p. 67.

- Maslo po obniżonej cenie zgodnie z Rozporządzeniem (EWG) nr. 2191/81
- Maslo za zníženú cenu podľa nariadenia (EHS) č. 2191/81
- Manteiga a preco diminuido sob Regulamento (CEE) n.º 2191/81
- Maslo po znižani ceni v skladu z Uredbo (EGS) št. 2191/81
- Asetuksen (ETY) N:o. 2191/81 mukaisesti alennettuun hintaan myyty voi
- Smör till nedsatt pris i enlighet med förordning (EEG) nr. 2191/81.

2 Any packs or individual portions contained in the packages shall bear one or more of the following endorsements:

- Reventa prohibida
- Opětný prodej zakázán
- Videresalg forbudt
- Weiterverkauf verboten
- Edasimüük keelatud
- Απαγορεύεται η μεταπώληση
- Resale prohibited
- Revente interdite
- Vietata la rivendita
- Atkalpārdošana aizliegta
- Perparduoti draudžiama
- Viszonteladása tilos
- Bejgh mill-ġdid ipprojbit
- Doorverkoop verboden
- Odsprzedaż zabroniona
- Revanda proibida

- Opätovný predaj zakázaný
- Nadaljnja prodaja prepovedana
- Jälleenmyynti kielletty
- Återförsäljning förbjuden.

#### Article 2

Regulation (EEC) No 429/90 is amended as follows:

1. Article 10(3) is replaced by the following:

‘3 Concentrated butter to which tracers have been added in accordance with formula I set out in the Annex must be put up in sealed packs. Depending on the products incorporated in accordance with paragraphs 1 and 2 and subject to the national provisions governing the description of food products, the packs shall bear, in clear and legible print, of a single font, one or more of the following statements:

- “Mantequilla concentrada — Reglamento (CEE) n° 429/90” o “mantequilla concentrada para la cocina — Reglamento (CEE) n° 429/90” o “mantequilla concentrada para la cocina y la pastelería — Reglamento (CEE) n° 429/90”
- “Máseľný olej — nařízení (EHS) č. 429/90” nebo “zahuštěné máslo na vaření a pečení — nařízení (EHS) č. 429/90”
- “Stege- og/eller bagesmør — Forordning (EØF) nr. 429/90”
- “Butterfett — Verordnung (EWG) Nr. 429/90” oder “Butterkonzentrat — Verordnung (EWG) Nr. 429/90” oder “Butterschmalz — Verordnung (EWG) Nr. 429/90”
- “Võiõli — määrus (EMÜ) nr. 429/90” või “kontsentreeritud või, mis on ette nähtud toiduvalmistamiseks — määrus (EMÜ) nr. 429/90”
- “Συμπυκνωμένο βούτυρο — Κανονισμός (ΕΟΚ) αριθ. 429/90” ή “Συμπυκνωμένο βούτυρο για μαγειρική -Κανονισμός (ΕΟΚ) αριθ. 429/90” ή “Συμπυκνωμένο βούτυρο για μαγειρική και ζαχαροπλαστική -Κανονισμός (ΕΟΚ) αριθ. 429/90” ή “Μαγειρικό βούτυρο — Κανονισμός (ΕΟΚ) αριθ. 429/90”,
- “Butteroil — Regulation (EEC) No 429/90” or “concentrated butter for cooking and baking — Regulation (EEC) No 429/90”

- “Beurre concentré — Règlement (CEE) n° 429/90” ou “beurre concentré pour la cuisine — Règlement (CEE) n° 429/90” ou “beurre concentré pour la cuisine et la pâtisserie — Règlement (CEE) n° 429/90” ou “beurre cuisinier — Règlement (CEE) n° 429/90” ou “beurre de cuisine — Règlement (CEE) n° 429/90”
  - “Burro concentrato — Regolamento (CEE) n. 429/90”
  - “Sviesta eļļa — Regula (EEK) Nr. 429/90” vai “koncentrēts sviests gatavošanai un cepšanai — Regula (EEK) Nr. 429/90”
  - “Pieno riebalai — Reglamentas (EEB) Nr. 429/90” arba “koncentruotas sviestas, skirtas virti ir kepti — Reglamentas (EEB) Nr. 429/90”
  - “Vajolaj – 429/90/EGK rendelet” vagy “sütésre és főzésre szánt vajkoncentrátum – 429/90/EGK rendelet”
  - “Žejt tal-butir — Regolament (KEE) Nru 429/90” jew “butir koncentrat ghat-tisjir u l-hami — Regolament (KEE) Nru 429/90”
  - “Bak-en braadboter — Verordening (EEG) nr. 429/90” of “boterconcentraat — Verordening (EEG) nr. 429/90”
  - “Masło skoncentrowane do gotowania i pieczenia — Rozporządzenie (EWG) nr. 429/90”
  - “Butteroil — Regulamento (CEE) n.º 429/90” o “manteiga concentrada para cozinhar e corer — Regulamento (CEE) n.º 429/90”
  - “Masleno-mlečna maščoba — Uredba (EGS) št. 429/90” ali “zgoščeno maslo za kuho in peko — Uredba (EGS) št. 429/90”
  - “Maslový olej — nariadenie (EHS) č. 429/90” alebo “koncentrované maslo na varenie a pečenie — nariadenie (EHS) č. 429/90”
  - “Voiöljy ruoanlaittoon ja leivontaan — asetus (ETY) N:o. 429/90”
  - “Koncentrerat smör för matlagning och bakning – förordning (EEG) nr. 429/90.”
- Concentrated butter to which tracers have been added in accordance with formula II set out in the Annex must be put in sealed packs bearing, in clear and legible print, of a single font, one or more of the following statements:
- Ghee obtenido de mantequilla — Reglamento (CEE) n° 429/90
  - Ghee z másla — nařízení (EHS) č. 429/90
  - Ghee — Forordning (EØF) nr. 429/90
  - Aus Butter gewonnenes Ghee — Verordnung (EWG) Nr. 429/90
  - Pühvlivõi — Määrus (EMÜ) nr. 429/90
  - Βούτυρο ghee Καvonισμός (ΕΟΚ) αριθ. 429/90
  - Butter ghee — Regulation (EEC) No 429/90
  - Ghee obtenu du beurre — Règlement (CEE) N° 429/90
  - Ghee ottenuto da burro — Regolamento (CEE) n. 429/90
  - Kausēts sviests (iegūts no bifeļmātes piena) — Regula (EEK) Nr. 429/90
  - Ghee sviestas — Reglamentas (EEB) Nr. 429/90
  - Tisztított vaj (ghee) – 429/90 EGK rendelet
  - Butir għall-koncentrazzjoni u l-użu b'mod konformi ma' Artikolu 3 (b) tar-Regolament (KE) Nru 2571/97
  - Ghee — Verordening (EEG) nr. 429/90
  - Masło Ghee Rozporządzenie (EWG) nr. 429/90
  - Ghee — Regulamento (CEE) n.º 429/90
  - Maslo ghee — Uredba (EGS) št. 429/90
  - Maslo čistené polotekuté — nariadenie (ES) č. 429/90
  - Voiöljy — asetus (ETY) N:o. 429/90
  - Smörolja – förordning (EEG) nr. 429/90.
2. In Article 14, the third subparagraph is replaced by the following:
- ‘On the dispatch of the packed concentrated butter for taking over by the retail trade in another Member State, in addition to the endorsements provided for in Regulation (EEC) No 3002/92, the T 5 control copy shall carry in section 104 one of the following endorsements:
- Mantequilla concentrada y envasada destinada al consumo inmediato en la Comunidad (para su aceptación por el comercio minorista)

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|--|--|
| <ul style="list-style-type: none"> <li>— Balené zahuštěné máslo určené k přímé spotřebě ve Společenství (k převzetí do maloobchodního prodeje)</li> <li>— Emballeret koncentreret smør bestemt til direkte forbrug i Fallesskzbet (til detailhandelen)</li> <li>— Verpacktes Butterfett zum unmittelbaren Verbrauch in der Gemeinschaft (vom Einzelhandel zu uebernehmen)</li> <li>— Pakendatud kontsenteeritud või otsetarbimiseks ühenduses (ülevõtmiseks jaekaubandusse)</li> <li>— Συμπυκνωμένο και συσκευασμένο βούτυρο που προορσσαιεται για UEμαση κατανUEλωση στην Κοινυετητα (θα αναληοεθαass απυε το λιανικυε ααμπυεριο)</li> <li>— Packed concentrated butter for direct consumption in the Community (to be taken over by the retail trade)</li> <li>— Beurre concentré et emballé destiné à la consommation directe dans la Communauté (à prendre en charge par le commerce de détail)</li> <li>— Burro concentrato ed imballato destinato al consumo diretto nella Comunità (da consegnare ai commercianti al minuto)</li> <li>— Iepakots koncentrēts sviests tiešam patēriņam Kopienā (nodošanai mazumtirdzniecībā)</li> <li>— Supakuotas koncentruotas sviestas, skirtas tiesiogiai vartoti bendrijoje (perduotinas į mažmeninę prekybą)</li> <li>— A Közösségben közvetlen fogyasztásra szánt csomagolt vajkoncentrátum (a kiskereskedelem általi átvételre)</li> <li>— Butir ikkoncentrat u ppakjat għall-konsum dirett fil-Komunità (li għandu jsir bil-kummerċ bl-immut)</li> <li>— Verpakt boterconcentraat bestemd voor rechtsstreekse consumptie in de Gemeenschap (over te nemen door de detailhandel)</li> <li>— Zapakowane masło skoncentrowane przeznaczone do bezpośredniej konsumpcji we Wspólnocie (do przejęcia przez handel detaliczny)</li> <li>— Manteiga concentrada e embalada destinada ao consumo directo na Comunidade (com vista à sua tomada a cargo pelo comércio retalhista)</li> </ul> | <ul style="list-style-type: none"> <li>— Balené koncentrované maslo určené na priamu spotrebu v spoločenstve (na uvedenie do maloobchodného predaja)</li> <li>— Zapakirano zgoščeno maslo za neposredno porabo v Skupnosti (v prihodnje v okviru trgovine na drobno)</li> <li>— Pakattu ja yhteisössä välittömästi kulutukseen tarkoitettu voiöljy (vähittäiskaupan haltuun otettavia)</li> <li>— Förpackat koncentrerat smör för direkt förbrukning inom gemenskapen (avsett för detaljhandeln).'</li> </ul> <p style="text-align: center;"><i>Article 3</i></p> <p>Regulation (EC) No 2571/97 is amended as follows:</p> <ol style="list-style-type: none"> <li>1. Annex V is replaced by Annex I to this Regulation.</li> <li>2. Annex VII is replaced by Annex II to this Regulation.</li> </ol> <p style="text-align: center;"><i>Article 4</i></p> <p>Regulation (EC) No 174/1999 is amended as follows:</p> <ol style="list-style-type: none"> <li>1. Point (c) of Article 20/a.(9) is replaced by the following: <ul style="list-style-type: none"> <li>'(c) in section 20, one of the following indications: <ul style="list-style-type: none"> <li>— Artículo 20 bis del Reglamento (CE) nº 174/1999: <p>contingente arancelario de leche en polvo del año 1.7...-30.6... fijado en el Memorandum de acuerdo celebrado entre la Comunidad Europea y la República Dominicana y aprobado mediante la Decisión 98/486/CE del Consejo.</p> </li> <li>— čl. 20 písm. a) nařízení (ES) č. 174/1999: <p>Celní kvóta pro období od 1.7..... do 30.6..... pro sušené mléko v rámci memoranda o porozumění uzavřeného mezi Evropským společenstvím a Dominikánskou republikou a schváleného rozhodnutím Rady 98/486/ES.</p> </li> </ul> </li> </ul> </li> </ol> <p>— Artikel 20a i forordning (EF) nr. 174/1999: <p>toldkontingent for perioden 1.7... til 30.6... for mælkepulver i henhold til den aftale, som blev indgået mellem Det Europæiske Fællesskab og Den Dominikanske Republik og godkendt ved Rådets afgørelse 98/486/EF.</p> </p> |
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- Artikel 20a der Verordnung (EG) Nr. 174/1999:
- Milchpulverkottingent für das Jahr 1.7...-30.6... gemäß der mit dem Beschluss 98/486/EG des Rates genehmigten Vereinbarung zwischen der Europäischen Gemeinschaft und der Dominikanischen Republik.
- Määruse (EÜ) nr. 174/1999 artikkel 20a:
- Piimapulbri tariifikvoot 1.7. ... - 30.06.... vastastikuse mõistmise memorandumi alusel, mis on sõlmitud Euroopa Ühenduse ja Dominikaani Vabariigi vahel ning heaks kiidetud nõukogu otsusega 98/486/EÜ.
- Άρθρο 20α του κανονισμού (ΕΚ) αριθ. 174/1999:
- δασμολογική ποσόστωση, για το έτος 1.7...-30.6..., γάλακτος σε σκόνη δυνάμει του μνημονίου συμφωνίας που συνήφθη μεταξύ της Ευρωπαϊκής Κοινότητας και της Δομινικανικής Δημοκρατίας και εγκρίθηκε από την απόφαση 98/486/ΕΚ του Συμβουλίου.
- Article 20a of Regulation (EC) No 174/1999:
- tariff quota for 1.7...-30.6..., for milk powder under the Memorandum of Understanding concluded between the European Community and the Dominican Republic and approved by Council Decision 98/486/EC.
- Article 20 bis du règlement (CE) n° 174/1999:
- contingent tarifaire pour l'année 1.7...-30.6..., de lait en poudre au titre du mémorandum d'accord conclu entre la Communauté européenne et la République dominicaine et approuvé par la décision 98/486/CE du Conseil.
- Articolo 20 bis del regolamento (CE) n. 174/1999:
- contingente tariffario per l'anno 1.7...-30.6..., di latte in polvere a titolo del memorandum d'intesa concluso tra la Comunità europea e la Repubblica dominicana e approvato con la decisione 98/486/CE del Consiglio.
- Regulas (EK) Nr. 174/1999 20.a pants:
- Tarifa kvota 1.7..... - 30.06..... sausajam pienam (piena pulverim) saskaņā ar Saprāšanās memorandu, kas noslēgts starp Eiropas Kopienu un Dominikānas Republiku un apstiprināts ar Padomes Lēmumu 98/486/EK.
- Reglamento (EB) Nr. 174/1999 20a straipsnis:
- tarifinė kvota 1.7.... - 30.6... pieno milteliams, numatyta Europos bendrijos ir Dominikos Respublikos susitarimo memorandumė ir patvirtinta Tarybos sprendimu 98/486/EB.
- Az 174/1999/EK rendelet 20. cikk a) pont:
- A 98/486/EK tanácsi rendelet által jóváhagyott, az Európai Közösség és a Dominikai Köztársaság között megkötött egyetértési megállapodás értelmében a tejporra ... július 1-től ... június 30-ig vonatkozó vámkottingens.
- Artikolu 20a tar-Regolament (KE) Nru 174/1999:
- Quota ta' tariffa għal 1.7..... - 30.06....., għall-halib tat-trab taħt il-Memorandum ta' Ftehim konkluz bejn il-Komunità Ewropea u r-Repubblika Dominikana u approvat permezz tad-Deċiżjoni tal-Kunsill 98/486/KE
- Artikel 20 bis van Verordening (EG) nr. 174/1999:
- tariefcontingent melkpoeder voor het jaar 1.7...-30.6... krachtens het memorandum van overeenstemming tussen de Europese Gemeenschap en de Dominicaanse Republiek, goedgekeurd bij Besluit 98/486/EG van de Raad.
- Artykuł 20a Rozporządzenie (WE) nr. 174/1999:
- Kontyngent taryfowy na okres od 1.7..... do 30.06..... na mleko w proszku zgodnie z Protokołem Ustaleń zawartym między Wspólnotą Europejską a Republiką Dominikańską i przyjętym decyzją Rady 98/486/WE.
- Artigo 20.ºA do Regulamento (CE) n.º 174/1999:
- contingente pautal do ano 1.7...-30.6..., de leite em pó ao abrigo do memorando de acordo concluído entre a Comunidade Europeia e a República Dominicana e aprovado pela Decisão 98/486/CE do Conselho.
- Článok 20a nariadenia (ES) č. 174/1999:
- Tarifná kvóta pre 1.7.....- 30.06..... pre sušené mlieko podľa Memoranda o vzájomnom porozumení uzatvorenom medzi Európskym spoločenstvom a Dominikánskou republikou a schváleným rozhodnutím Rady (ES) č. 98/486.

— Člen 20a Uredbe (ES) št. 174/1999:

Tarifna kvota za obdobje 1.7..... – 30.06..... za mleko v prahu v skladu z Memorandumom o soglasju, sklenjenim med Evropsko skupnostjo in Dominikansko republiko in potrjenim z Odločbo Sveta 98/486/ES.

— Asetuksen (EY) N:o. 174/1999 20 a artikla:

neuvoston päätöksellä 98/486/EY hyväksytyn Euroopan yhteisön ja Dominikaanisen tasavallan yhteisymmärryspöytäkirjan mukainen maitojauheen tariffikiintiö 1.7... ja 30.6... välisenä aikana.

— Artikel 20a i förordning (EG) nr. 174/1999:

tullkvot för året 1.7...– 30.6..., för mjölkpulver enligt avtalsmemorandumet mellan Europeiska gemenskapen och Dominikanska republiken, godkänt genom rådets beslut 98/486/EG.

Licences issued under this Article shall give rise to an obligation to export to the destination indicated in section 7.'

2. Article 20b is deleted.

3. Annex VIII is deleted.

#### Article 5

Annex V to Regulation (EC) No 2771/1999 is replaced by Annex III to this Regulation.

#### Article 6

Annex II to Regulation (EC) No 2799/1999 is replaced by Annex IV to this Regulation.

#### Article 7

Regulation (EC) No 2535/2001 is amended as follows:

1. Article 5(b) is replaced by the following:

'(b) the quotas provided for in Council Decisions 2003/18/EC (\*) and 2003/286/EC (\*\*)

(\*) OJ L 8, 14.1.2003, p. 18.

(\*\*) OJ L 102, 24.4.2003, p. 60.'

2. Article 18(1)(d) is replaced by the following:

'(d) in box 20, the quota and one of the following:

— Reglamento (CE) n° 2535/2001, artículo 5

— Článek 5 nařízení (ES) č. 2535/2001

— Forordning (EF) nr. 2535/2001, artikel 5

— Verordnung (EG) Nr. 2535/2001, Artikel 5

— Määruse (EÜ) nr. 2535/2001 artikkel 5

— Κανονισμός (ΕΚ) αριθ 2535/2001, άρθρο 5

— Article 5 of Regulation (EC) No 2535/2001

— Règlement (CE) n° 2535/2001, Article 5

— Regolamento (CE) n. 2535/2001, articolo 5

— Regulas (EK) Nr. 2535/2001 5. pants

— Reglamento (EB) Nr. 2535/2001 5 straipsnis

— 2535/2001/EK rendelet 5. cikk

— Artikolu 5 tar-Regolament (KE) Nru 2535/2001

— Verordening (EG) nr. 2535/2001, artikel 5

— Artykuł 5 Rozporządzenia (WE) nr. 2535/2001

— Regulamento (CE) n.º 2535/2001 artigo 5.º

— Článok 5 nariadenia (ES) č. 2535/2001

— 'Člen 5 Uredbe (ES) št. 2535/2001

— Asetus (EY) N:o. 2535/2001 Artikla 5

— Förordning (EG) nr. 2535/2001 artikel 5.'

3. Article 19(1) is replaced by the following:

'1. The reduced rate of duty shall be applied only on presentation of the declaration of release for free circulation accompanied by the import licence and, in the case of the imports referred to below, the proof of origin issued, respectively, under the following instruments:

(a) Protocol 4 to the Europe Agreements concluded between the Community and Romania (\*), and Bulgaria (\*\*);

- (b) Protocol 1 to Annex IV to the ACP-EC Partnership Agreement signed at Cotonou on 23 June 2000, applicable by virtue of Decision No 1/2000 of the ACP-EC Council of Ministers (\*\*\*) (hereinafter called "the ACP-EC Partnership Agreement");
- (c) Protocol 3 to Decision No 1/98 of the EC-Turkey Association Council (\*\*\*\*);
- (d) Protocol 1 to the Agreement with South Africa (\*\*\*\*\*);
- (e) Protocol 3 to the Agreement between the European Economic Community and the Swiss Confederation of 22 July 1972 (\*\*\*\*\*);
- (f) Protocol 3 to the Agreement with Jordan;
- (g) Rules referred to in point 10 of the Agreement with Norway.

(\*) OJ L 357, 31.12.1994, p. 1.  
 (\*\*) OJ L 358, 31.12.1994, p. 1.  
 (\*\*\*) OJ L 195, 1.8.2000, p. 46.  
 (\*\*\*\*) OJ L 86, 20.3.1998, p. 1.  
 (\*\*\*\*\* OJ L 311, 4.12.1999, p. 1.  
 (\*\*\*\*\* OJ L 300, 31.12.1972, p. 189'

4. Article 21(1)(d) is replaced by the following:

'(d) in box 20, one of the following:

- Reglamento (CE) n° 2535/2001 artículo 20
- Článek 20 nařízení (ES) č. 2535/2001
- Forordning (EF) nr. 2535/2001, artikel 20
- Verordnung (EG) Nr. 2535/2001, artikel 20
- Määruse (EÜ) nr. 2535/2001 artikkel 20
- Κανονισμός (ΕΚ) αριθ. 2535/2001, άρθρο 20
- Article 20 of Regulation (EC) No 2535/2001
- Règlement (CE) n° 2535/2001, article 20
- Regolamento (CE) n. 2535/2001, articolo 20
- Regulas (EK) Nr. 2535/2001 20. pants
- Reglamento (EB) Nr. 2535/2001 20. straipsnis
- 2535/2001/EK rendelet 20. cikk
- Artikolu 20 tar-Regolament (KE) Nru 2535/2001

- Verordening (EG) nr. 2535/2001, artikel 20
- Artykuł 20 Rozporządzenia (WE) nr. 2535/2001
- Regulamento (CE) n.º 2535/2001, artigo 20.º
- Clánok 20 nariadenia (ES) č. 2535/2001
- Člen 20 Uredbe (ES) št. 2535/2001
- Asetuksen (EY) N:o. 2535/2001, 20 artikla
- Förordning (EG) nr. 2535/2001, artikel 20.'

5. Article 24(1) is replaced by the following:

'1 This section shall apply to imports under the quotas for specified countries of origin listed in the CXL schedule.'

6. Article 28(1)(d) is replaced by the following:

'(d) in box 20, where applicable, the quota number, the number of the IMA 1 certificate and its date of issue, in one of the following ways:

- Válido si va acompañado del certificado IMA 1 n°... expedido el ...
- Platné pouze při současném předložení osvědčení IMA 1 č.... vydaného dne ...
- Kun gyldig ledsaget af IMA 1-certifikat nr. ..., udstedt den ...
- Nur gültig in Verbindung mit der Bescheinigung IMA 1 Nr. ..., ausgestellt am ...
- Kehtiv, kui on kaasas IMA 1 sertifikaat nr. ..., välja antud ...
- Έγκυρο μόνο εφόσον συνοδεύεται από το πιστοποιητικό IMA 1 αριθ.... που εξεδόθη στις ...
- Valid if accompanied by the IMA 1 certificate No ... issued on ...
- Valable si accompagné du certificat IMA n° ..., délivré le ...
- Valido se accompagnato dal certificato IMA 1 n. ...., rilasciato il ...
- Derīgs kopā ar IMA 1 sertifikātu Nr. ..., kas izdots ...



- Galioja tik kartu su IMA 1 sertifikatu Nr...., išduotu ...
- Csak a ...-án/én kiállított ... számú IMA 1 bizonyítvánnyal együtt érvényes
- Validu jekk akkumpanjat b'certifikat IMA 1 Nru ... mahruġ fl-...
- Geldig indien vergezeld van een certificaat IMA nr. ... dat is afgegeven op ...
- Ważne razem z certyfikatem IMA 1 nr. ... wydanym dnia ...
- Válido quando acompanhado do certificado IMA 1 com o número ... emitido ...
- Platné v prípade, že je pripojené osvedčenie IMA 1 č. ... vydané dňa ...
- Veljavno, če ga spremlja potrdilo IMA 1 št...., izdano dne ...
- Voimassa vain ... myönnetyn IMA 1-todistuksen N:o ... kanssa
- Gäller endast tillsammans med IMA 1-intyg nr. ... utfärdat den ...'
- Ümber arvestatud vähendatud tollimaksuga impordilitsentsist, mis on välja antud tellimusele nr. .... vastavale tootele, täieliku tollimaksuga impordilitsentsiks, mille puhul tuli maksta ja on makstud tollimaks..... 100 kilogrammi kohta; litsents juba lisatud
- Μετατροπή από πιστοποιητικό εισαγωγής με μειωμένο δασμό για προϊόν βάσει του αύξοντος αριθμού...σε πιστοποιητικό εισαγωγής με πλήρη δασμό για το οποίο το ποσοστό δασμού ποσού .../100 kg οφείλετο καιπληρώθηκε? το πιστοποιητικό ήδη χορηγήθηκε,
- Converted from a reduced duty import licence for product under order No ... to a full duty import licence on which the rate of duty of .../100 kg was due and has been paid; licence already attributed
- Certificat d'importation à droit réduit pour le produit correspondant au contingent ..., converti en un certificat d'importation à taux plein, pour lequel le taux du droit applicable de .../100 kg a été acquitté; certificat déjà imputé
- Conversione da un titolo d'importazione a dazio ridotto per il prodotto corrispondente al contingente ... ad un titolo d'importazione a dazio pieno, per il quale è stata pagata l'aliquota di .../100 kg; titolo già imputato
- Päreja no samazināta nodokļa importa licences par produktu ar kārtas nr.... uz pilna apjoma nodokļa importa licenci ar nodokļu likmi.../100 kg, kas ir samaksāta; licence jau izdota

7. In Article 37, the first paragraph is replaced by the following:

'As an exception to Article 26 of Regulation (EC) No 1291/2000, the competent licence-issuing authority shall endorse the licence in box 20 with one of the following:

- Certificado de importación con tipo reducido para el producto con el número de orden ... que se ha convertido en un certificado de importación con tipo pleno para el que se adeudaba, y se ha abonado, el tipo de derecho de .../100 kg; certificado ya anotado
- Změněno z dovozní licence se sníženým clem pro produkt pod pořadovým č. ... na dovozní licenci s plným clem, na základě které bylo vyměřeno a uhrazeno clo v hodnotě .../100 kg; licence již byla započtena
- Ændret fra en importlicens med nedsat toldsats for et produkt under nr. ... til en importlicens med fuld toldsats, hvor den skyldige importtold på.../100 kg er betalt; licensen er allerede afskrevet
- Umwandlung einer Einfuhrlizenz zum ermäßigten Zollsatz für das Erzeugnis mit der lfd. Nr.... in eine Einfuhrlizenz zum vollen Zollsatz von.../100 kg, der entrichtet wurde; Lizenz abgeschrieben
- Licencija, pagal kurią taikomas sumažintas importo muitas, išduota produktui, kurio užsakymo Nr...., pakeista į licenciją, pagal kurią taikomas visas importo muitas, kurio norma yra .../100 kg, muitas sumokėtas; licencija jau priskirta
- ... kontingensszámú termék csökkentett vám hatálya alá tartozó importengedélye teljes vám hatálya alá tartozó importengedéllyé átalakítva, melyen a .../100 kg vámtertel kiszabva és leróva, az engedély már kiadva
- Konvertit minn ličenżja tad-dazju fuq importazzjoni mnaqqa għall-prodott li jaqa' taht in-Nru ... għal dazju shiħ fuq importazzjoni bir-rata tad-dazju ta' .../100 kg kien dovut u ġie imħallas; ličenżja diġà attribwita
- Invoercertificaat met verlaagd recht voor onder volgnummer ... vallend product omgezet in een invoercertificaat met volledig recht waarvoor het recht van .../100 kg verschuldigd was en is betaald; hoeveelheid reeds op het certificaat afgeschreven

- Pozwolenie na przywóz produktu nr. ... po obniżonej stawce należności celnych zmienione na pozwolenie na przywóz po pełnej stawce należności celnych, która to stawka wynosi .../100kg i została uiszczona; pozwolenie zostało już przyznane
  - Obtido por conversão de um certificado de importação com direito reduzido para o produto com o número de ordem ... num certificado de importação com direito pleno, relativamente ao qual a taxa de direito aplicável de .../100 kg foi paga; certificado já imputado
  - Osvedčenie na znížené dovozné clo na tovar č. ... zmenené na osvedčenie na riadne dovozné clo, ktorého sadzba za .../100 kg bola zaplatená; osvedčenie udelené
  - Spremenjeno iz uvoznega dovoljenja z znižanimi dajatvami za proizvod iz naročila št.... v uvozno dovoljenje s polnimi dajatvami, v katerem je stopnja dajatev v višini .../100 kg zapadla in bila plačana; dovoljenje je podeljeno
  - Muutettu etuuskohteluun oikeuttavasta kiintiötuontitodistuksesta vakiotuontitodistukseksi tavaralle, joka kuuluu järjestyksnumeroon ... ja josta on kannettu tariffin mukainen tulli .../100 kg; vähennysmerkinnät tehty
  - Omvandlad från importlicens med sänkt tull för produkt med löpnummer ... till importlicens med hel tullavgift för vilken gällande tullsats .../100 kg har betalats. Redan avskriven licens.'
8. In Article 44(3), the first subparagraph is replaced by the following:
- 'where a physical check has been carried out, box 32 of import licences, or the message box in electronic licences, shall contain one of the following entries:
- Se ha realizado el control material [Reglamento (CE) n° 2535/2001]
  - Fyzická kontrola provedena [nařízení (ES) č. 2535/2001]
  - Fysisk kontroll [förordning (EF) nr. 2535/2001]
  - Warenkontrolle durchgeführt [Verordnung (EG) Nr. 2535/2001]
  - Füüsiline kontroll tehtud [määrus (EÜ) nr. 2535/2001]
- Πραγματοποιήθηκε φυσικός έλεγχος [Κανονισμός (ΕΚ) αριθ. 2535/2001]
  - Physical check carried out [Regulation (EC) No 2535/2001]
  - Contrôle physique effectué [règlement (CE) n° 2535/2001]
  - Controllo fisico effettuato [regolamento (CE) n. 2535/2001]
  - Fiziska pārbaude veikta [Regula (EK) Nr. 2535/2001]
  - Fizinis patikrinimas atliktas [Reglamentas (EB) Nr. 2535/2001]
  - Fizikai ellenőrzés elvégezve [2535/2001/EK rendelet]
  - Iččekjar fiziku mwettaq [Regolament (KE) Nru 2535/2001]
  - Fysieke controle uitgevoerd [Verordening (EG) nr. 2535/2001]
  - Przeprowadzono kontrolę fizyczną [Rozporządzenie (WE) nr. 2535/2001]
  - Controlo físico em conformidade com [Reglamento (CE) n.º 2535/2001]
  - Fyzická kontrola vykonaná [Nariadenie (ES) č. 2535/2001]
  - Fizični pregled opravljen [Uredba (ES) št. 2535/2001]
  - Fyysinen tarkastus suoritettu [asetus (EY) N:o. 2535/2001]
  - Fysisk kontroll utförd [förordning (EG) nr. 2535/2001].'
9. In Annex I, B, points 1, 2, 3, 4, 7, 8, 9 and 10 are deleted.
10. In Annex III, part C is deleted.
11. In Annex XI, points E and F are deleted.

*Article 8*

- 1 The Annex to Regulation (EC) No 581/2004 is replaced by Annex V to this Regulation.
- 2 The Annex to Regulation (EC) No 582/2004 is replaced by Annex VI to this Regulation.

*Article 9*

This Regulation shall enter into force subject to and on the date of the entry into force of the Treaty of Accession of the Czech Republic, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovenia and Slovakia.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 April 2004.

*For the Commission*  
Franz FISCHLER  
*Member of the Commission*

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## ANNEX I

## 'ANNEX V

**Marking on packages as referred to in Articles 7 and 8**

## 1. (a) Concentrated butter:

- Mantequilla concentrada destinada exclusivamente a su incorporación a uno de los productos contemplados en el artículo 4 del Reglamento (CE) n° 2571/97
- Zahuštěné máslo určené k přimíchání výhradně do jednoho z konečných produktů uvedených v článku 4 nařízení (ES) č. 2571/97
- Koncentreret smør udelukkende til iblanding i en af de færdigvarer, som er omhandlet i artikel 4 i forordning (EF) nr. 2571/97
- Butterfett ausschließlich zur Verarbeitung zu einem der in Artikel 4 der Verordnung (EG) Nr. 2571/97 genannten Enderzeugnisse bestimmt
- Kõnstsenteeritud või, mis on ette nähtud kasutamiseks üksnes määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptoodetes
- Συμπυκνωμένο βούτυρο που προορίζεται αποκλειστικά για την ενσωμάτωση σε ένα από τα προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97
- Concentrated butter for incorporation exclusively into one of the final products referred to in Article 4 of Regulation (EC) No 2571/97
- Beurre concentré destiné exclusivement à l'incorporation dans l'un des produits finaux visés à l'article 4 du règlement (CE) n° 2571/97
- Burro concentrato destinato esclusivamente all'incorporazione in uno dei prodotti di cui all'articolo 4 del regolamento (CE) n. 2571/97
- Koncentrēts sviests, kas paredzēts iestrādei (pievienošanai) kā sastāvdaļa tikai kādā no galaproduktiem, kuri minēti Regulā (EK) Nr. 2571/97 4. pantā
- Koncentruotas sviestas, skirtas dėti tik į vieną iš galutinių produktų, nurodytų Reglamente (EB) Nr. 2571/97 4 straipsnyje
- Vajkoncentrátum kizárólag a 2571/97/EK rendelet 4. cikkében említett végtermékek egyikébe való bedolgozásra
- Butir ikkoncentrat għall-inkorporazzjoni esklussiva f'wieħed mill-prodotti finali imsemmija fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97
- Boterconcentraat uitsluitend bestemd voor verwerking tot een van de in artikel 4 van Verordening (EG) nr. 2571/97 bedoelde producten
- Masło skoncentrowane przeznaczone wyłącznie do włączenia do jednego z produktów końcowych, o których mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97
- Manteiga concentrada destinada exclusivamente à incorporação num dos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97
- Koncentrované maslo určené výlučne na vmiešanie do jedného z konečných produktov uvedených v článku 4 nariadenia (ES) č. 2571/97
- Zgoščeno maslo za dodajanje v izključno enega od končnih proizvodov iz člena 4 Uredbe (ES) št. 2571/97

- Voiöljy, joka on tarkoitettu yksinomaan sekoitettavaksi johonkin asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitetuista lopputuotteista
  - Koncentrerat smör uteslutande avsett för iblandning i en av de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97.
- (b) Butter to which tracers have been added:
- Mantequilla destinada exclusivamente a su incorporación en uno de los productos finales contemplados en el artículo 4 del Reglamento (CE) n° 2571/97
  - Máslo určené k přimíchání výhradně do jednoho z konečných produktů uvedených v článku 4 nařízení (ES) č. 2571/97
  - Smør udelukkende til iblandning i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97
  - Butter, ausschließlich zur Verarbeitung zu einem der in Artikel 4 der Verordnung (EG) Nr. 2571/97 genannten Enderzeugnisse bestimmt
  - Või, mis on ette nähtud kasutamiseks üksnes määrase (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptoodetes
  - Βούτυρο που προορίζεται αποκλειστικά για την ενσωμάτωση σε ένα από τα προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97
  - Butter for incorporation exclusively into one of the final products referred to in Article 4 of Regulation (EC) No 2571/97
  - Beurre destiné exclusivement à l'incorporation dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97
  - Burro destinato esclusivamente all'incorporazione in uno dei prodotti di cui all'articolo 4 del regolamento (CE) n. 2571/97
  - Sviests, kas paredzēts iestrādei (pievienošanai) kā sastāvdaļa tikai kādā no galaproduktiem, kuri minēti Regulas (EK) Nr. 2571/97 4. pantā
  - Sviestas, skirtas dėti tik į vieną iš galutinių produktų, nurodytų Reglamento (EB) Nr. 2571/97 4 straipsnyje
  - Vaj kizárólag a 2571/97/EK rendelet 4. cikkében említett végtermékek egyikébe való bedolgozásra
  - Butir għall-inkorporazzjoni esklussiva f'wieħed mill-prodotti finali msemmija fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97
  - Boter uitsluitend bestemd voor verwerking tot een van de in artikel 4 van Verordening (EG) nr. 2571/97 bedoelde producten
  - Masło przeznaczone wyłącznie do włączenia do jednego z produktów końcowych, o których mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97
  - Manteiga destinada exclusivamente à incorporação num dos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97
  - Maslo určené výlučne na vmiešanie do jedného z konečných produktov v súlade s článkom 4 nariadenia (ES) č. 2571/97
  - Maslo za dodajanje v izključno enega od končnih proizvodov iz člena 4 Uredbe (ES) št. 2571/97

- Voi, joka on tarkoitettu yksinomaan sekoitettavaksi asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitettuihin lopputuotteisiin
  - Smör uteslutande avsett för iblandning i de slutprodukter som avses i artikel 4 förordning (EEG) nr. 2571/97.
- (c) Cream to which tracers have been added:
- Nata con adición de marcadores marcada destinada exclusivamente a su incorporación a uno de los productos finales contemplados en el artículo 4 fórmula B del Reglamento (CE) n.º 2571/97
  - Smetana s přídavkem stopovacích látek určená k přimíchání výhradně do jednoho z konečných produktů uvedených v článku 4 kategorii B nařízení (ES) č. 2571/97
  - Fløde tilsat røbestoffer, udelukkende til iblanding i færdigvarer som omhandlet i artikel 4, formel B, i forordning (EF) nr. 2571/97
  - Gekennzeichneter Rahm, ausschließlich zur Verarbeitung zu einem der in Artikel 4 Formel B der Verordnung (EG) Nr. 2571/97 genannten Enderzeugnisse bestimmt
  - Märgistusainetega koor, mis on ette nähtud kasutamiseks üksnes määruse (EÜ) nr. 2571/97 artikli 4 juhendis B osutatud lõpptoodetes
  - Κρέμα γάλακτος με ιχνοθέτες που προορίζεται αποκλειστικά για την ενσωμάτωση σε ένα από τα προϊόντα που αναφέρονται στο άρθρο 4, τύπος Β, του κανονισμού (ΕΚ) αριθ. 2571/97
  - Cream to which tracers have been added for incorporation exclusively into one of the final products referred to in Article 4 formula B of Regulation (EC) No 2571/97
  - Crème tracée destinée exclusivement à l'incorporation dans les produits finaux visés à l'article 4, formule B, du règlement (CE) n.º 2571/97
  - Crema contenente rivelatori destinata esclusivamente all'incorporazione in uno dei prodotti di cui all'articolo 4 formula B del regolamento (CE) n. 2571/97
  - Krējums ar pievienotiem marķieriem, kas paredzēts iestrādei (pievienošanai) kā sastāvdaļa tikai kādā no galaproduktiem, kuri minēti Regulas (EK) Nr. 2571/97 4. panta B formulā
  - Grietinėle, į kurią pridėta atsekamųjų medžiagų, skirta dėti tik į vieną iš galutinių produktų, nurodytų Reglamente (EB) Nr. 2571/97 4 straipsnio B formulėje
  - Tejszín, melyhez jelölőanyagokat adtak a kizárólag a 2571/97/EK rendelet 4. cikkében említett B képlet szerinti végtermékek egyikébe való bedolgozásra
  - Krema li ġiet miżjuda bi traċċanti għall-inkorporazzjoni esklussiva f'wiehed mill-prodotti finali msemmija fl-Artikolu 4 formula B tar-Regolament (KE) Nru 2571/97
  - Room waarin verklikstoffen zijn bijgemengd, uitsluitend bestemd voor verwerking in de in artikel 4, formule B, van Verordening (EG) nr. 2571/97 bedoelde producten
  - Śmietana, do której dodano znaczniki, przeznaczona wyłącznie do włączenia do jednego z produktów końcowych, o których mowa w Artykule 4, receptura B Rozporządzenia (WE) nr. 2571/97
  - Nata marcada destinada exclusivamente à incorporação num dos produtos finais referidos no artigo 4.º, fórmula B, do Regulamento (CE) n.º 2571/97
  - Smotana, do ktorej boli pridané značkovacie látky, na výlučné vmiešanie do konečných produktov uvedených v článku 4 v skupine B nariadenia (ES) č. 2571/97
  - Smetana z dodanými sledjivými snovmi za dodajanje v izključno enega od končnih proizvodov iz člena 4 formula B Uredbe (ES) št. 2571/97

- Merkitty kerma, joka on tarkoitettu yksinomaan sekoitettavaksi asetuksen N:o 2571/97 4 artiklan B menettelyssä tarkoitettuihin lopputuotteisiin
- Grädde med tillsats av spårämnen uteslutande avsedd iblandning i de slutprodukter som avses i artikel 4 metod B i förordning (EG) nr. 2571/97.

## 2. Intermediate products:

- Producto intermedio contemplado en el artículo 8 del Reglamento (CE) N° 2571/97 y destinado exclusivamente a su incorporación a uno de los productos finales contemplados en el artículo 4 de dicho Reglamento
- Meziprodukt podle článku 8 nařízení (ES) č. 2571/97 určený výhradně k přimíchání do jednoho z konečných produktů uvedených v článku 4 téhož nařízení
- Mellemprodukt som omhandlet i artikel 8 i forordning (EF) nr. 2571/97 udelukkende til iblandning i en af de i artikel 4 i samme forordning omhandlede færdigvarer
- Zwischenerzeugnisse gemäß Artikel 8 der Verordnung (EG) Nr. 2571/97, ausschließlich zur Verarbeitung zu einem der in Artikel 4 derselben Verordnung genannten Enderzeugnisse bestimmt
- Määruse (EÜ) nr. 2571/97 artiklis 8 osutatud vahesaadus, mis on ette nähtud kasutamiseks üksnes nimetatud määruse artiklis 4 osutatud lõpptoodetes
- Ενδιάμεσο προϊόν που αναφέρεται στο άρθρο 8 του κανονισμού (ΕΚ) αριθ. 2571/97 και προορίζεται αποκλειστικά για ενσωμάτωση σε ένα από τα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του ίδιου κανονισμού
- Intermediate product as referred to in Article 8 of Regulation (EC) No 2571/97 solely for incorporation into one of the final products referred to in Article 4 of that Regulation
- Produit intermédiaire visé à l'article 8 du règlement (CE) n° 2571/97 et destiné exclusivement à l'incorporation dans l'un des produits finaux visés à l'article 4 du même règlement
- Prodotto intermedio di cui all'articolo 8 del regolamento (CE) n. 2571/97 destinato esclusivamente all'incorporazione in uno dei prodotti finali di cui all'articolo 4 dello stesso regolamento
- Starpprodukts (pusfabrikāts), kas saskaņā ar Regulas (EK) Nr. 2571/97 8. pantu paredzēts iestrādei (pievienošanai) kā sastāvdaļa tikai kādā no galaproduktiem, kas norādīti minētās regulas 4. pantā
- Tarpinis produktas, nurodytas Reglamento (EB) Nr. 2571/97 8 straipsnyje, skirtas dėti tik į vieną iš galutinių produktų, nurodytų šio reglamento 4 straipsnyje
- A 2571/97/EK rendelet 8. cikkében említett köztes termék kizárólag az idézett rendelet 4. cikkében említett végtermékek egyikébe való bedolgozásra
- Prodott intermedju kif imsemmi biss fl-Artikolu 8 tar-Regolament (KE) Nru 2571/97 għall-inkorporazzjoni f'wieħed mill-prodotti finali msemmija fl-Artikolu 4 ta' dak ir-Regolament
- Tussenproduct als bedoeld in artikel 8 van Verordening (EG) nr. 2571/97 en uitsluitend bestemd om in een van de in artikel 4 van die verordening bedoelde eindproducten te worden verwerkt
- Produkt pośredni, o którym mowa w Artykule 8 Rozporządzenia (WE) nr. 2571/97, przeznaczony wyłącznie do włączenia do jednego z produktów końcowych, o których mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97
- Produto intermédio referido no artigo 8.º do Regulamento (CE) n.º 2571/97 e exclusivamente destinado à incorporação num dos produtos finais referidos no artigo 4.º do mesmo regulamento
- Polotovar uvedený v článku 8 nariadenia (ES) č. 2571/97 je určený len na vmiešanie do jedného z konečných produktov v súlade s článkom 4 tohto nariadenia
- Vmesni proizvod iz člena 8 Uredbe (ES) št. 2571/97 za dodajanje v izključno enega od končnih proizvodov iz člena 4 navedene uredbe

- Asetuksen (EY) N:o 2571/97 8 artiklassa tarkoitettu välituote, joka on tarkoitettu yksinomaan sekoitettavaksi johonkin mainitun asetuksen 4 artiklassa tarkoitetuista lopputuotteista
- Mellanprodukt enligt artikel 8 i förordning (EG) nr. 2571/97, uteslutande avsedd för iblandning i en av de slutprodukter som avses i artikel 4 i samma förordning.

For intermediate products as referred to in Article 9(a), the words “in Article 8” are replaced by “in Article 9”.

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## ANNEX II

## ‘ANNEX VII

**Specifications to be entered in sections 104 and 106 of the T5 control copy**

- A. Butter, concentrated butter, cream or intermediate products for incorporation into final products after tracers have been added:
- (a) on dispatch of intervention butter for the addition of tracers:
- box 104 of the T5 control copy:
    - Mantequilla para la adición de marcadores y la utilización con arreglo a la letra a) del artículo 3) del Reglamento (CE) n.º 2571/97
    - Máslo k přidání stopovacích látek pro použití v souladu s čl. 3 písm. a) nařízení (ES) č. 2571/97
    - Smør, der skal tilsættes røbestoffer og anvendes i overensstemmelse med artikel 3, litra a), i forordning (EF) nr. 2571/97
    - Butter, zur Kennzeichnung und zur Verwendung nach Artikel 3 Buchstabe a) der Verordnung (EG) Nr. 2571/97 bestimmt
    - Märgistusainetega või, mis on ette nähtud kasutamiseks vastavalt määruse (EÜ) nr. 2571/97 artikli 3 punktile a
    - Βούτυρο που προορίζεται να ιχνοθετηθεί και να χρησιμοποιηθεί σύμφωνα με το άρθρο 3 στοιχείο α) του κανονισμού (ΕΚ) αριθ. 2571/97
    - Butter for the addition of tracers for use in accordance with Article 3 (a) of Regulation (EC) No 2571/97
    - Beurre destiné à être tracé et mis en œuvre conformément à l'article 3 point a) du règlement (CE) n.º 2571/97
    - Burro destinato all'aggiunta di rivelatori e alla lavorazione conformemente all'articolo 3, lettera a) del regolamento (CE) n. 2571/97
    - Sviests, kuram paredzēts pievienot marķierus, kas tiks izmantots saskaņā ar Regulas (EK) Nr. 2571/97 3. panta a) punktu
    - Sviestas, skirtas pridėti atsekamųjų medžiagų, bei naudoti pagal Reglamento (EB) Nr. 2571/97 3 straipsnio a punktą
    - A 2571/97/EK rendelet 3. cikk a) pontja értelmében felhasználandó és jelölőanyagok hozzáadására szánt vaj
    - Butir għaż-żieda ta' traċċi għall-użu b'mod konformi ma' l-Artikolu 3 (a) tar-Regolament (KE) Nru 2571/97
    - Boter bestemd voor verwerking overeenkomstig artikel 3, onder a), van Verordening (EG) nr. 2571/97, na bijmenging van verklikstoffen
    - Masło z przeznaczeniem do dodania znaczników do wykorzystania zgodnie z Artykułem 3 lit. a Rozporządzenia (WE) nr. 2571/97
    - Manteiga destinada a ser marcada e transformada em conformidade com a alínea a) do artigo 3.º do Regulamento (CE) n.º 2571/97
    - Maslo, do ktorého sa majú pridať značkovacie látky a použiť v súlade s článkom 3 (a) nariadenia (ES) č. 2571/97

- Maslo za dodajanje sledljivih snovi za uporabo v skladu s členom 3 (a) Uredbe (ES) št. 2571/97
- Voi, joka on tarkoitettu merkittäväksi ja jonka käyttötapa on asetuksen (EY) N:o 2571/97 3 artiklan a alakohdan mukainen
- Smör avsett för tillsättning av spårämnen och för iblandning i enlighet med artikel 3 a i förordning (EG) nr. 2571/97,
- box 106 of the T5 control copy:
  1. final date for incorporation into final products;
  2. indication of intended use (formula A or formula B);
- (b) on dispatch of intervention butter for concentration and addition of tracers:
  - box 104 of the T5 control copy:
    - Mantequilla destinada a su concentración, a su utilización y a la adición de marcadores, con arreglo a la letra a) del artículo 3) del Reglamento (CE) n° 2571/97
    - Máslo k zahuštění a k přidání stopovacích látek pro použití v souladu s čl. 3 písm. a) nařízení (ES) č. 2571/97
    - Smør, der skal koncentreres, tilsættes røbestoffer og anvendes i overensstemmelse med artikel 3, litra a), i forordning (EF) nr. 2571/97
    - Butter, zur Verarbeitung zu Butterfett, zur Kennzeichnung und zur Verwendung nach Artikel 3 Buchstabe a) der Verordnung (EG) Nr. 2571/97 bestimmt
    - Väi, mis on ette nähtud kontsentreerimiseks ja millele lisatakse märgistusaineid ja mis on ette nähtud kasutamiseks vastavalt määruse (EÜ) nr. 2571/97 artikli 3 punktile a
    - Βούτυρο που προορίζεται να συμπυκνωθεί, να ιχνοθετηθεί και να χρησιμοποιηθεί σύμφωνα με το άρθρο 3 στοιχείο α) του κανονισμού (ΕΚ) αριθ. 2571/97
    - Butter for the concentration and the addition of tracers for use in accordance with Article 3 (a) of Regulation (EC) No 2571/97
    - Beurre destiné à être concentré et tracé et mis en œuvre conformément à l'article 3 point a) du règlement (CE) n° 2571/97
    - Burro destinato alla concentrazione, all'aggiunta di rivelatori e alla lavorazione conformemente all'articolo 3, lettera a) del regolamento (CE) n. 2571/97
    - Sviests, kas ir paredzēts koncentrēta sviesta ražošanai un kuram paredzēts pievienot marķierus, kas tiks izmantots saskaņā ar Regulas (EK) Nr. 2571/97 3. panta a) punktu
    - Sviestas, skirtas koncentruoti ir pridėti atsekamųjų medžiagų, bei naudoti pagal Reglamento (EB) Nr. 2571/97 3 straipsnio a punktą
    - 2571/97/EK rendelet 3. cikk a) pontja értelmében felhasználandó, koncentrálsára és jelölőanyagok hozzáadására szánt vaj
    - Butir għall-koncentrazzjoni u ż-żieda ta' traċċanti għall-użu b'mod konformi ma' l-Artikolu 3 (a) tar-Regolament (KE) Nru 2571/97
    - Boter bestemd voor verwerking tot boterconcentraat, bijmenging van verklikstoffen en verdere verwerking overeenkomstig artikel 3, onder a), van Verordening (EG) nr. 2571/97

- Masło z przeznaczeniem do przetworzenia na masło skoncentrowane i dodania znaczników, do wykorzystania zgodnie z Artykułem 3 lit. a Rozporządzenia (WE) nr. 2571/97
  - Manteiga destinada a ser concentrada e marcada e transformada em conformidade com a alínea a) do artigo 3.º do Regulamento (CE) n.º 2571/97
  - Maslo na koncentraciu a pridávanie značkovacích látok s použitím v súlade s článkom 3 (a) ariadenia (ES) č. 2571/97
  - Maslo za zgoščevanje dodajanje sledljivih snovi za uporabo v skladu s členom 3 (a) Uredbe (ES) št. 2571/97
  - Voi, joka on tarkoitettu voiöljyn valmistusta ja merkitsemistä varten ja jonka käyttötarkoitus on asetuksen (EY) N:o 2571/97 3 artiklan a alakohdan mukainen
  - Smör avsett för förädling till koncentrerat smör, för tillsättning av spårämnen och för iblandning i enlighet med artikel 3 a i förordning (EG) nr. 2571/97,
- box 106 of T5 control copy:
1. final date for incorporation into final products;
  2. indication of intended use (formula A or formula B);
- (c) on dispatch of an intermediate product to which tracers have been added or butter or concentrated butter to which tracers have been added for incorporation directly into a final product or indirectly via an intermediate product:
- box 104 of the T5 control copy:
- Mantequilla con adición de marcadores destinada a ser incorporada a los productos finales previstos en el artículo 4 del Reglamento (CE) n° 2571/97, en su caso, a través de un producto intermedio contemplado en el artículo 8
    - o
  - Mantequilla concentrada con adición de marcadores destinada a ser incorporada a los productos finales previstos en el artículo 4 del Reglamento (CE) n° 2571/97, en su caso, a través de un producto intermedio contemplado en el artículo 8 <sup>(a)</sup>
    - o
  - Producto intermedio con adición de marcadores contemplado en el artículo 8 <sup>(b)</sup> destinado a ser incorporado a los productos finales previstos en el artículo 4 del Reglamento (CE) n° 2571/97
  - Máslo s přidanými stopovacími látkami určené k přimíchání do konečných produktů podle článku 4 nařízení (ES) č. 2571/97 nebo do meziprojektu podle článku 8
    - nebo
    - Zahuštěné máslo s přidanými stopovacími látkami určené k přimíchání přímo do konečného produktu podle článku 4 nařízení (ES) č. 2571/97 nebo do meziprojektu podle článku 8
    - nebo
    - Meziprojekt podle článku 8 s přidanými stopovacími látkami určený k přimíchání do konečných produktů uvedených v článku 4 nařízení (ES) č. 2571/97
  - Smør tilsat røbestoffer, bestemt til iblandning i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97, i givet fald via et mellemprodukt som omhandlet i artikel 8
    - eller

Koncentreret smør tilsat røbestoffer, bestemt til iblanding i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97, i givet fald via et mellemprodukt som omhandlet i artikel 8 <sup>(a)</sup>

eller

Mellemprodukt tilsat røbestoffer, som omhandlet i artikel 8 <sup>(b)</sup>, bestemt til iblanding i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97

- Gekennzeichnete Butter, zur Beimischung zu den in Artikel 4 der Verordnung (EG) Nr. 2571/97 bezeichneten Enderzeugnissen bestimmt, gegebenenfalls über ein Zwischenerzeugnis gemäß Artikel 8

oder

Gekennzeichnetes Butterfett, zur Beimischung zu den in Artikel 4 der Verordnung (EWG) Nr. 2571/97 bezeichneten Enderzeugnissen bestimmt, gegebenenfalls über ein Zwischenerzeugnis gemäß Artikel 8 <sup>(a)</sup>

oder

Gekennzeichnetes Zwischenerzeugnis gemäß Artikel 8 <sup>(b)</sup>, zur Beimischung zu den in Artikel 4 der Verordnung (EWG) Nr. 2571/97 bezeichneten Enderzeugnissen bestimmt

- Märgistusainetega või, mis on ette nähtud kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptootes või artiklis 8 osutatud vahetootes

või

Märgistusainetega kontsentreeritud või, mis on ette nähtud vahetuks kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptootes või artiklis 8 osutatud vahetootes

või

Artiklis 8 osutatud vahetoode, millele on lisatud märgistusaineid ja mis on ette nähtud kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptoodetes

- Βούτυρο ιχνοθετημένο, που προορίζεται να ενσωματωθεί στα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97 κατά περίπτωση μέσω ενός ενδιάμεσου προϊόντος που αναφέρεται στο άρθρο 8

ή

Συμπυκνωμένο βούτυρο ιχνοθετημένο, που προορίζεται να ενσωματωθεί στα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97 κατά περίπτωση μέσω ενός ενδιάμεσου προϊόντος που αναφέρεται στο άρθρο 8 <sup>(a)</sup>

ή

Ενδιάμεσο προϊόν ιχνοθετημένο, που αναφέρεται στο άρθρο 8 <sup>(b)</sup>, που προορίζεται να ενσωματωθεί στα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97

- Butter to which tracers have been added for incorporation in the final products referred to in Article 4 of Regulation (EC) No 2571/97 or into an intermediate product as referred to in Article 8

or

Concentrated butter to which tracers have been added for incorporation directly into a final product as referred to in Article 4 of Regulation (EC) No 2571/97 or into an intermediate product as referred to in Article 8 <sup>(a)</sup>

or

Intermediate product as referred to in Article 8 <sup>(b)</sup> to which tracers have been added for incorporation into the final products referred to in Article 4 of Regulation (EC) No 2571/97

- Beurre tracé destiné à être incorporé dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97 le cas échéant, via un produit intermédiaire visé à l'article 8

ou

Beurre concentré tracé destiné à être incorporé dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97 le cas échéant, via un produit intermédiaire visé à l'article 8 <sup>(a)</sup>

ou

Produit intermédiaire tracé visé à l'article 8 <sup>(b)</sup> destiné à être incorporé dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97

- Burro contenente rivelatori, destinato all'incorporazione nei prodotti finali di cui all'articolo 4 del regolamento (CE) n. 2571/97, eventualmente tramite un prodotto intermedio di cui all'articolo 8

o

Burro concentrato contenente rivelatori, destinato all'incorporazione nei prodotti finali di cui all'articolo 4 del regolamento (CE) n. 2571/97, eventualmente tramite un prodotto intermedio di cui all'articolo 8 <sup>(a)</sup>

o

Prodotto intermedio contenente rivelatori di cui all'articolo 8 <sup>(b)</sup> destinato all'incorporazione nei prodotti finali di cui all'articolo 4 del regolamento (CEE) n. 2571/97

- Sviests ar pievienotiem marķieriem, kas paredzēts iestrādei (pievienošanai) Regulas (EK) Nr. 2571/97 4. pantā minētajos galaproduktos vai starpproduktā (pusfabrikātā) saskaņā ar 8. pantu

vai

Koncentrēts sviests ar pievienotiem marķieriem, kas paredzēts iestrādei (pievienošanai) tieši kādā Regulas (EK) Nr. 2571/97 4. pantā minētā galaproduktā vai starpproduktā (pusfabrikātā) saskaņā ar 8. pantu

vai

Starpprodukts (pusfabrikāts) ar pievienotiem marķieriem saskaņā ar 8. pantu, kas paredzēts iestrādei (pievienošanai) Regulas (EK) Nr. 2571/97 4. pantā minētos galaproduktos

- Sviestas, ī kurī pridēta atsekamuju medžiagu, skirtas dēti tiesiogiai ī galutinī produktā, kaip nurodyta Reglamento (EB) Nr. 2571/97 4 straipsnyje, arba ī tarpini produktā, kaip nurodyta 8 straipsnyje

arba

Koncentruotas sviestas, ī kurī pridēta atsekamuju medžiagu, skirtas dēti tiesiogiai ī galutinī produktā, kaip nurodyta Reglamento (EB) Nr. 2571/97 4 straipsnyje, arba ī tarpini produktā, kaip nurodyta 8 straipsnyje

arba

Tarpinis produktas, kaip nurodyta 8 straipsnyje, ī kurī pridēta atsekamuju medžiagu, skirtas dēti tiesiogiai ī galutinī produktā, kaip nurodyta Reglamento (EB) Nr. 2571/97 4 straipsnyje

- Vaj, melyhez jelölőanyagokat adtak a 2571/97/EK rendelet 4. cikkében említett végtermékbe, vagy a 8. cikkben említett köztes termékbe való bedolgozás céljából

vagy

Vajkoncentrátum, melyhez jelölőanyagokat adtak a 2571/97/EK rendelet 4. cikkében említett végtermékbe vagy a 8. cikk pontjában említett köztes termékbe való közvetlen bedolgozás céljából

vagy

Az 2571/97/EK rendelet 8. cikkének pontjában említett köztes termék, amelyhez jelölőanyagokat adtak a rendelet 4. cikkében említett végtermékekbe való bedolgozás céljából

- Butir għall-inkorporazzjoni fil-prodotti finali msemmija fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97 jew fi prodott intermedju kif imsemmi fl-Artikolu 8

jew

Butir li għet miżjuda bi traċċanti għall-inkorporazzjoni diretta fi prodott finali kif imsemmi fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97 jew fi prodott intermedju kif imsemmi fl-Artikolu 8

jew

Prodott intermedjat kif imsemmi fl-Artikolu 8 li għe miżjud bi traċċanti għall-inkorporazzjoni fi prodott finali msemmi fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97

- Boter met verklikstof, voor bijmenging, in voorkomend geval via een in artikel 8 bedoeld tussenproduct, in eindproducten als bedoeld in artikel 4 van Verordening (EG) nr. 2571/97

of

Boterconcentraat met verklikstof, voor bijmenging, in voorkomend geval via een in artikel 8 <sup>(a)</sup> bedoeld tussenproduct, in eindproducten als bedoeld in artikel 4 van Verordening (EG) nr. 2571/97

of

In artikel 8 <sup>(b)</sup> bedoeld tussenproduct met verklikstof, voor verwerking in eindproducten als bedoeld in artikel 4 van Verordening (EG) nr. 2571/97

- Masło, do którego dodano znaczniki, przeznaczone do włączenia do produktów końcowych, o których mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97 lub w produkt pośredni, o którym mowa w Artykule 8

lub

Masło skoncentrowane, do którego dodano znaczniki, przeznaczone do włączenia bezpośrednio do produktu końcowego, o którym mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97 lub w produkt pośredni, o którym mowa w Artykule 8

lub

Produkt pośredni, o którym mowa w Artykule 8, do którego dodano znaczniki, przeznaczony do włączenia do produktów końcowych, o których mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97

- Manteiga marcada destinada a ser incorporada nos produtos finais referidos nos artigo 4.º do Regulamento (CE) n.º 2571/97, eventualmente por via de um produto intermédio referido no artigo 8.º

ou

Manteiga concentrada marcada destinada a ser incorporada nos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97, eventualmente por via de um produto intermédio referido no artigo 8.º

ou

Produto intermédio marcado referido no artigo 8.º destinado a ser incorporado nos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97

- Maslo, do ktorého boli pridané značkovacie látky, na vmiešavanie do konečných produktov podľa článku 4 nariadenia (ES) č. 2571/97 a do polotovaru podľa článku 8.

alebo

Koncentrované maslo, do ktorého boli pridané značkovacie látky, na priame vmiešanie do konečných produktov podľa článku 4 nariadenia (ES) č. 2571/97 alebo do polotovaru podľa článku 8

alebo

Polotovar uvedený v článku 8, do ktorého majú byť pridané značkovacie látky, na vmiešavanie do konečných produktov podľa článku 4 nariadenia (ES) č. 2571/97

- Maslo z dodanými sledljivými snovmi za dodajanje v končne proizvode iz člena 4 Uredbe (ES) št. 2571/97 ali v vmesni proizvod iz člena 8

ali

Zgoščeno maslo z dodanými sledljivými snovmi za dodajanje v končni proizvod iz člena 4 Uredbe (ES) št. 2571/97 ali v vmesni proizvod iz člena 8

ali

Vmesni proizvod iz člena 8 z dodanými sledljivými snovmi za dodajanje v končne proizvode iz člena 4 Uredbe (ES) št. 2571/97

- Merkitty voi, joka on tarkoitettu sekoitettavaksi asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitettuihin lopputuotteisiin, tarvittaessa 8 artiklassa tarkoitettua välituotteen kautta

tai

Merkitty voiöljy, joka on tarkoitettu sekoitettavaksi asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitettuihin lopputuotteisiin, tarvittaessa 8 artiklan a alakohdassa tarkoitettua välituotteen kautta

tai

Edellä 8 artiklan b alakohdassa tarkoitettu merkitty välituote, joka on tarkoitettu sekoitettavaksi asetuksen (EY) n:o 2571/97 4 artiklassa tarkoitettuihin lopputuotteisiin

- Smör med tillsats av spårämnen avsett för iblandning i de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97, i förekommande fall via den mellanprodukt som avses i artikel 8.

Eller

Koncentrerat smör med tillsats av spårämnen avsett för iblandning i de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97, i förekommande fall via den mellanprodukt som avses i artikel 8 <sup>(\*)</sup>

eller

Mellanprodukt med tillsats av spårämnen i enlighet med artikel 8 <sup>(b)</sup>, avsedd att blandas i de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97,

- box 106 of the T5 control copy:

1. final date for incorporation into final products;
2. indication of intended use (formula A or formula B);
3. where applicable, the weight of butter or concentrated butter used in the manufacture of the intermediate product;

(d) on dispatch of cream to which tracers have been added for incorporation into final products:

- box 104 of the T5 control copy:

- Nata con adición de marcadores destinada a su incorporación a los productos previstos en el artículo 4 del Reglamento (CE) n° 2571/97

- Smetana s přídatkem stopovacích látek určená k přimíchání do produktů uvedených v článku 4 nařízení (ES) č. 2571/97
- Fløde tilsat røbestoffer, bestemt til iblanding i produkter som omhandlet i artikel 4 i forordning (EF) nr. 2571/97
- Gekennzeichneter Rahm zur Beimischung zu Erzeugnissen gemäß Artikel 4 der Verordnung (EG) Nr. 2571/97
- Märgistusainetega koor, mis on ette nähtud kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud tootes
- Κρέμα γάλακτος ιχνοθετημένη, που προορίζεται να ενσωματωθεί στα προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97
- Cream to which tracers have been added for incorporation into the products referred to in Article 4 of Regulation (EC) No 2571/97
- Crème tracée destinée à être incorporée dans les produits visés à l'article 4 du règlement (CE) n° 2571/97
- Crema contenente rivelatori destinata ad essere incorporata nei prodotti di cui all'articolo 4 del regolamento (CE) n. 2571/97
- Krējums ar pievienotiem marķieriem, kas paredzēts iestrādei (pievienošanai) Regulas (EK) Nr. 2571/97 4. pantā minētos produktos
- Grietinėlė, į kurią pridėta atsekamųjų medžiagų, skirta dėti į produktus, nurodytus Reglamento (EB) Nr. 2571/97 4 straipsnyje
- Tejszín, melyhez jelölőanyagokat adtak a 2571/97/EK rendelet 4. cikkében említett termékekbe való bedolgozásra
- Krema li giet miżjuda bi traċċanti għall- inkorporazzjoni fil-prodotti msemmija fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97
- Room waarin verklikstoffen zijn bijgemengd, bestemd voor verwerking in de in artikel 4 van Verordening (EG) nr. 2571/97 bedoelde producten
- Śmietana, do której dodano znaczniki, przeznaczona do włączenia do jednego z produktów, o których mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97
- Nata marcada destinada a ser incorporada nos produtos referidos no artigo 4.º do Regulamento (CE) n.º 2571/97
- Smotana, do ktorej boli pridané značkovacie látky, na vmiešavanie do tovarov uvedených v článku 4 nariadenia (ES) č. 2571/97
- Smetana z dodanými sledljivými snovmi za dodajanje k proizvodom iz člena 4 Uredbe (EGS) št. 2571/97
- Merkitty kerma, joka on tarkoitettu sekoitettavaksi asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitettuihin tuotteisiin
- Grädde med tillsats av spårämnen avsedd att blandas i de produkter som avses i artikel 4 i förordning (EG) nr. 2571/97,
- box 106 of the T5 control copy:
  1. final date for incorporation into final products;
  2. indication of intended use (formula B).



## B. Butter, concentrated butter or intermediate products for incorporation into final products:

## (a) on dispatch of intervention butter for concentration:

- box 104 of the T5 control copy:
  - Mantequilla para ser concentrada y utilizada con arreglo a la letra b) del artículo 3 del Reglamento (CE) n.º 2571/97
  - Máslo k zahuštění a pro použití v souladu s čl. 3 písm. b) nařízení (ES) č. 2571/97
  - Smør, der skal koncentreres og anvendes i overensstemmelse med artikel 3, litra b), i forordning (EF) nr. 2571/97
  - Butter, zur Verarbeitung zu Butterfett und zur Verwendung gemäß Artikel 3 Buchstabe b) der Verordnung (EG) Nr. 2571/97 bestimmt
  - Või, mis on ette nähtud kontsentreerimiseks ja kasutamiseks vastavalt määruse (EÜ) nr. 2571/97 artikli 3 punktile b
  - Βούτυρο που προορίζεται να συμπυκνωθεί και να χρησιμοποιηθεί σύμφωνα με το άρθρο 3 στοιχείο β) του κανονισμού (ΕΚ) αριθ. 2571/97
  - Butter for concentration and use in accordance with Article 3 (b) of Regulation (EC) No 2571/97
  - Beurre destiné à être concentré et mis en œuvre conformément à l'article 3 point b), du règlement (CE) n.º 2571/97
  - Burro destinato alla concentrazione e alla lavorazione conformemente all'articolo 3, lettera b) del regolamento (CEE) n. 2571/97
  - Sviests koncentrēšanai un izmantošanai saskaņā ar Regulas (EK) Nr. 2571/97 3. panta b) punktu
  - Sviestas, skirtas koncentruoti ir naudoti pagal Reglamento (EB) Nr. 2571/97 3 straipsnio b punktą
  - A 2571/97/EK rendelet 3. cikk b) pontjának megfelelően koncentrálsra és felhasználásra szánt vaj
  - Butir għall-koncentrazzjoni u għall-użu f' konformità ma' l-Artikolu 3 (b) tar-Regolament (KE) Nru 2571/97
  - Boter bestemd voor verwerking tot boterconcentraat en verdere verwerking overeenkomstig artikel 3, onder b), van Verordening (EG) nr. 2571/97
  - Masło z przeznaczeniem do przetworzenia na masło skoncentrowane i wykorzystania zgodnie z Artykułem 3 lit. b Rozporządzenia (WE) nr. 2571/97
  - Manteiga destinada a ser marcada e transformada em conformidade com a alínea b) do artigo 3.º do Regulamento (CE) n.º 2571/97
  - Maslo na koncentráciu a použitie v súlade s článkom 3 (b) nariadenia č. 2571/97
  - Maslo za zgoščevanje in uporabo v skladu s členom 3 (a) Uredbe (ES) št. 2571/97
  - Voi, joka on tarkoitettu voiöljyn valmistukseen tai merkitsemiseen tai jonka käyttötarkoitus on asetuksen (EY) N:o 2571/97 3 artiklan b alakohdan mukainen
  - Smör avsett för förädling till koncentrerat smör och för iblandning i enlighet med artikel 3 b i förordning (EG) nr. 2571/97,
- box 106 of T5 control copy:
  1. final date for incorporation into final products;
  2. indication of intended use (formula A or formula B);

- (b) on dispatch of an intermediate product manufactured using butter or concentrated butter or of intervention butter or concentrated butter for incorporation directly into a final product or indirectly via an intermediate product:
- box 104 of the T5 control copy:
    - Mantequilla destinada a ser incorporada a los productos finales previstos en el artículo 4 del Reglamento (CE) n° 2571/97, en su caso, a través de un producto intermedio contemplado en el artículo 8
      - o
      - Mantequilla concentrada para ser incorporada a los productos finales previstos en el artículo 4 del Reglamento (CE) n° 2571/97, en su caso, a través de un producto intermedio contemplado en el artículo 8 <sup>(a)</sup>
      - o
      - Producto intermedio contemplado en el artículo 8 destinado a ser incorporado a los productos finales previstos en el artículo 4 del Reglamento (CE) n° 2571/97
    - Máslo určené k přimíchání do konečného produktu podle článku 4 nařízení (ES) č. 2571/97 nebo do meziproductu podle článku 8
      - nebo
      - Zahuštěné máslo určené k přimíchání přímo do konečného produktu podle článku 4 nařízení (ES) č. 2571/97 nebo do meziproductu podle článku 8
      - nebo
      - Meziproduct podle článku 8 určený k přimíchání do konečného produktu podle článku 4 nařízení (ES) č. 2571/97
    - Smør til iblanding i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97, i givet fald via et mellemprodukt som omhandlet i artikel 8
      - eller
      - Koncentreret smør til iblanding i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97, i givet fald via et mellemprodukt som omhandlet i artikel 8 <sup>(a)</sup>
      - eller
      - Mellemprodukt som omhandlet i artikel 8 til iblanding i færdigvarer som omhandlet i artikel 4 i forordning (EF) nr. 2571/97
    - Butterfett, zur Verwendung zu den in Artikel 4 der Verordnung (EG) Nr. 2571/97 bezeichneten Enderzeugnissen bestimmt, gegebenenfalls über ein Zwischenerzeugnis gemäß Artikel 8
      - oder
      - Butter, zur Verwendung zu den in Artikel 4 der Verordnung (EG) Nr. 2571/97 bezeichneten Enderzeugnissen bestimmt, gegebenenfalls über ein Zwischenerzeugnis gemäß Artikel 8 <sup>(a)</sup>
      - oder
      - Zwischenerzeugnis gemäß Artikel 8, zur Verarbeitung zu den in Artikel 4 der Verordnung (EG) Nr. 2571/97 bezeichneten Enderzeugnissen bestimmt
    - Või, mis on ette nähtud vahetuks kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptootes või artiklis 8 osutatud vahetootes
      - või

Kontsentreeritud või, mis on ette nähtud vahetuks kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptootes või artiklis 8 osutatud vahetootes

või

Artiklis 8 osutatud vahetoode, mis on ette nähtud kasutamiseks määruse (EÜ) nr. 2571/97 artiklis 4 osutatud lõpptootes

- Βούτυρο που προορίζεται να ενσωματωθεί στα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97, κατά περίπτωση μέσω ενός ενδιάμεσου προϊόντος που αναφέρεται στο άρθρο 8

ή

Συμπυκνωμένο βούτυρο που προορίζεται να ενσωματωθεί στα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97 κατά περίπτωση μέσω ενός ενδιάμεσου προϊόντος που αναφέρεται στο άρθρο 8 <sup>(α)</sup>

ή

Ενδιάμεσο προϊόν που αναφέρεται στο άρθρο 8, που προορίζεται να ενσωματωθεί στα τελικά προϊόντα που αναφέρονται στο άρθρο 4 του κανονισμού (ΕΚ) αριθ. 2571/97

- Butter for incorporation directly into a final product as referred to in Article 4 of Regulation (EC) No 2571/97 or into an intermediate product as referred to in Article 8

or

Concentrated butter for incorporation directly into a final product as referred to in Article 4 of Regulation (EC) No 2571/97 or into an intermediate product as referred to in Article 8 <sup>(a)</sup>

or

Intermediate product as referred to in Article 8 for incorporation into a final product as referred to in Article 4 of Regulation (EC) No 2571/97

- Beurre destiné à être incorporé dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97 le cas échéant, via un produit intermédiaire visé à l'article 8

ou

Beurre concentré destiné à être incorporé dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97 le cas échéant, via un produit intermédiaire visé à l'article 8 <sup>(a)</sup>

ou

Produit intermédiaire visé à l'article 8 destiné à être incorporé dans les produits finaux visés à l'article 4 du règlement (CE) n° 2571/97

- Burro destinato all'incorporazione nei prodotti finali di cui all'articolo 4 del regolamento (CE) n. 2571/97, eventualmente tramite un prodotto intermedio di cui all'articolo 8

o

Burro concentrato destinato all'incorporazione nei prodotti finali di cui all'articolo 4 del regolamento (CE) n. 2571/97, eventualmente tramite un prodotto intermedio di cui all'articolo 8 <sup>(a)</sup>

o

Prodotto intermedio di cui all'articolo 8 destinato all'incorporazione nei prodotti finali di cui all'articolo 4 del regolamento (CE) n. 2571/97

- Sviests iestrādei (pievienošanai) tieši kādā galaproduktā saskaņā ar Regulas (EK) Nr. 2571/97 4. pantu vai starpproduktā (pusfabrikātā) saskaņā ar 8. pantu  
  
vai  
  
Koncentrēts sviests iestrādei (pievienošanai) tieši kādā galaproduktā saskaņā ar Regulas (EK) Nr. 2571/97 4.pantu vai starpproduktā (pusfabrikātā) saskaņā ar 8.pantu  
  
vai  
  
Starpprodukts (pusfabrikāts) saskaņā ar 8. pantu iestrādei (pievienošanai) kādā galaproduktā saskaņā ar Regulas (EK) Nr. 2571/97 4. pantu
- Sviestas, skirtas dēti tiesiogiai ī galutinī produktā, kaip nurodyta Reglamenta (EB) Nr. 2571/97 4 straipsnyje, arba ī tarpinį produktā, kaip nurodyta 8 straipsnyje  
  
arba  
  
Koncentruotas sviestas, skirtas dēti tiesiogiai ī galutinī produktā, kaip nurodyta Reglamenta (EB) Nr. 2571/97 4 straipsnyje, arba ī tarpinį produktā, kaip nurodyta 8 straipsnyje  
  
arba  
  
Tarpinis produktas, kaip nurodyta 8 straipsnyje, skirtas dēti ī galutinī produktā, kaip nurodyta Reglamenta (EB) Nr. 2571/97 4 straipsnyje
- A 2571/97/EK rendelet 4. cikkében említett végtermékbe vagy a rendelet 8. cikkében említett köztes termékbe való közvetlen bedolgozás céljára szánt vaj  
  
vagy  
  
A 2571/97/EK rendelet 4. cikkében említett végtermékbe vagy a rendelet 8. cikkének pontjában említett köztes termékbe való közvetlen bedolgozás céljára szánt vajkoncentrátum  
  
vagy  
  
A 2571/97/EK rendelet 8. cikkében említett köztes termék a rendelet 4. cikkében említett végtermékbe való bedolgozás céljára
- Butir għall-inkorporazzjoni diretta fi prodott finali kif imsemmi fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97 jew fi prodott intermedju kif imsemmi fl-Artikolu 8  
  
jew  
  
Butir ikkoncentrat għall-inkorporazzjoni diretta fi prodott finali kif imsemmi fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97 jew fi prodott intermedju kif imsemmi fl-Artikolu 8  
  
jew  
  
Prodott intermedju kif imsemmi fl-Artikoli 8 għall-inkorporazzjoni fi prodott finali kif imsemmi fl-Artikolu 4 tar-Regolament (KE) Nru 2571/97
- Boter voor bijmenging, in voorkomend geval via een in artikel 8 bedoeld tussenproduct, in eindproducten als bedoeld in artikel 4 van Verordening (EG) nr. 2571/97  
  
of  
  
Boterconcentraat voor bijmenging, in voorkomend geval via een in artikel 8 <sup>(\*)</sup> bedoeld tussenproduct, in eindproducten als bedoeld in artikel 4 van Verordening (EG) nr. 2571/97  
  
of  
  
In artikel 8 bedoeld tussenproduct voor bijmenging in eindproducten als bedoeld in artikel 4 van Verordening (EG) nr. 2571/97

- Maslo z przeznaczeniem do włączenia bezpośrednio do produktu końcowego, o którym mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97 lub do produktu pośredniego, o którym mowa w Artykule 8  
  
lub  
  
Masło skoncentrowane z przeznaczeniem do włączenia bezpośrednio do produktu końcowego, o którym mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97 lub do produktu pośredniego, o którym mowa w Artykule 8  
  
lub  
  
Produkt pośredni, o którym mowa w Artykule 8, z przeznaczeniem do włączenia do produktu końcowego, o którym mowa w Artykule 4 Rozporządzenia (WE) nr. 2571/97
- Manteiga destinada a ser incorporada nos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97, eventualmente por via de um produto intermédio referido no artigo 8.º  
  
ou  
  
Manteiga concentrada destinada a ser incorporada nos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97, eventualmente por via de um produto intermédio referido no artigo 8.º  
  
ou  
  
Produto intermédio referido no artigo 8.º destinado a ser incorporado nos produtos finais referidos no artigo 4.º do Regulamento (CE) n.º 2571/97
- Maslo na vmiešavanie priamo do konečných produktov podľa článku 4 nariadenia (ES) č. 2571/97 alebo do polotovaru podľa článku 8.  
  
alebo  
  
Koncentrované maslo na vmiešavanie priamo do konečných produktov podľa článku 4 nariadenia (ES) č. 2571/97 a lebo do polotovaru podľa článku 8  
  
alebo  
  
Polotovar, ktorý sa uvádza v článku 8 na vmiešavanie do konečných produktov podľa článku 4 nariadenia (ES) č. 2571/97
- Maslo za neposredno dodajanje v končni proizvod iz člena 4 Uredbe (ES) št. 2571/97 ali v vmesni proizvod iz člena 8  
  
ali  
  
Zgoščeno maslo za neposredno dodajanje v končni proizvod iz člena 4 Uredbe (ES) št. 2571/97 ali v vmesni proizvod iz člena 8  
  
ali  
  
Vmesni proizvod iz člena 8 (10b) za dodajanje v končni proizvod iz člena 4 Uredbe (ES) št. 2571/97
- Voi, joka on tarkoitettu sekoitettavaksi asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitettuihin lopputuotteisiin tarvittaessa 8 artiklassa tarkoitettun välituotteen kautta  
  
tai  
  
Voiöljy, joka on tarkoitettu sekoitettavaksi asetuksen (EY) N:o 2571/97 4 artiklassa tarkoitettuihin lopputuotteisiin tarvittaessa 8 artiklan a alakohdassa tarkoitettun välituotteen kautta  
  
tai  
  
Edellä 8 artiklassa tarkoitettu välituote, joka on tarkoitettu sekoitettavaksi asetuksen (EY) N:o 2571/97 4 tarkoitettuihin lopputuotteisiin

- Smör avsett för iblandning i de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97, i förekommande fall via den mellanprodukt som avses i artikel 8.

Eller

Koncentrerat smör avsett för iblandning i de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97, i förekommande fall via den mellanprodukt som avses i artikel 8 <sup>(a)</sup>.

Eller

Mellanprodukt i enlighet med artikel 8 avsedd för iblandning i de slutprodukter som avses i artikel 4 i förordning (EG) nr. 2571/97,

- box 106 of the T5 control copy:
1. final date for incorporation into final products;
  2. indication of intended use (formula A or formula B);
  3. where applicable, weight of butter or concentrated butter used in the manufacture of the intermediate product.

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<sup>(a)</sup> For intermediate products as referred to in Article 9(a), the words “or in an intermediate product as referred to in Article 8” are replaced by “in an intermediate product as referred to in Article 9”.

<sup>(b)</sup> For intermediate products as referred to in Article 9(a), the words “in Article 8” are replaced by “in Article 9”.

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## ANNEX III

‘ANNEX V

**NATIONAL QUALITY CLASS**

- “beurre de laiterie; qualité extra; melkerijboter; extra kwaliteit” as regards Belgian butter,
  - “smør af første kvalitet” as regards Danish butter,
  - “Markenbutter” as regards German butter,
  - “pasteurisé A” as regards French butter,
  - “Irish creamery butter” as regards Irish butter,
  - “produced exclusively from cream which has been subjected to centrifugal and pasteurising treatment” as regards Italian butter,
  - “Marque Rose” or “Beurre de première qualité” as regards Luxembourg butter,
  - “Extra kwaliteit” as regards Dutch butter,
  - “Extra selected” as regards Great Britain butter
  - “Premium” as regards Northern Ireland butter,
  - “produced exclusively from cream which has been subjected to centrifugal and pasteurising treatment” as regards Greek butter,
  - “produced exclusively from pasteurised cow’s milk or cream” as regards Spanish butter,
  - “produced exclusively from pasteurised cow’s milk or cream” as regards Portuguese butter,
  - “Teebutter” as regards Austrian butter,
  - “perinteinen meijerivoi/traditionellt mejerismör” as regards Finnish butter,
  - “Svenskt smör” as regards Swedish butter,
  - “České stolní máslo” as regards Czech Republic butter,
  - “Ekstra kwaliteit” as regards Estonian butter,
  - “Ekstrā klases sviests” as regards Latvian butter,
  - “A klasės sviestas” as regards Lithuanian butter,
  - “Márkázott vaj” as regards Hungarian butter,
  - “masło ekstra; masło delikatesowe; masło wyborowe” as regards Polish butter,
  - “Slovenské výberové maslo” as regards Slovakian butter,
  - “Surovo maslo I. vrste” as regards Slovenian butter.’
-

## ANNEX IV

## 'ANNEX II

## A. Information to be shown on packaging of mixtures:

- Mezcla destinada a la fabricación de piensos compuestos — Reglamento (CE) n° 2799/1999
- Směs určená k výrobě krmných směsí — nařízení (ES) č. 2799/1999
- Blanding bestemt til fremstilling af foderblandinger — Forordning (EF) nr. 2799/1999
- Mischung zur Herstellung von Mischfutter — Verordnung (EG) Nr. 2799/1999
- Segasööda valmistamiseks ettenähtud segud — määrus (EÜ) nr. 2799/1999
- Μείγμα που προορίζεται για την παρασκευή συνθέτων ζωοτροφών — Κανονισμός (ΕΚ) αριθ. 2799/1999
- Mixture intended for the manufacture of compound feedingstuffs — Regulation (EC) No 2799/1999
- Mélange destiné à la fabrication d'aliments composés — Règlement (CE) n° 2799/1999
- Miscela destinata alla fabbricazione di alimenti composti — Regolamento (CE) n. 2799/1999
- Kombinētās dzīvnieku barības ražošanai paredzēts maisījums — Regula (EK) Nr. 2799/1999
- Mišinys, skirtas kombinuotųjų pašarų gamybai — Reglamentas (EB) Nr. 2799/1999
- Összetett takarmány előállítására szánt keverék – 2799/1999/EK rendelet
- Tahhlita maħsuba għall-fabrikazzjoni ta' l-alimenti komposti — Regolament (KE) Nru 2799/1999
- Voor de vervaardiging van mengvoeders bestemd mengsel — Verordening (EG) nr. 2799/1999
- Mieszanka przeznaczona do wytwarzania pasz złożonych — Rozporządzenie (WE) nr. 2799/1999
- Mistura destinada ao fabrico de alimentos compostos — Regulamento (CE) n.º 2799/1999
- Zmesi určené na výrobu krmných zmesí — nariadenie (ES) č. 2799/1999
- Zmes za proizvodnjo sestavljenih krmnih mešanic — Uredba (EC) št. 2799/1999
- Rehuseosten valmistukseen tarkoitettu esiseos — asetus (EY) N:o 2799/1999
- Blandning avsedd för framställning av foderblandningar – Förordning (EG) nr. 2799/1999

## B. Information to be shown on packaging of compound feedingstuffs:

- Pienso compuesto que contiene leche desnatada en polvo — Reglamento (CE) n° 2799/1999
- Krmné směsi obsahující sušené odstředěné mléko — nařízení (ES) č. 2799/1999
- Foderblanding med indhold af skummetmælkspulver — Forordning (EF) nr. 2799/1999
- Magermilchpulver enthaltendes Mischfutter — Verordnung (EG) Nr. 2799/1999
- Lössipulbrit sisaldavad segasöödad — määrus (EÜ) nr. 2799/1999
- Συνθετη ζωοτροφή που περιέχει αποκορυφωμένο γάλα σε σκόνη — Κανονισμός (ΕΚ) αριθ. 2799/1999



- Compound feedingstuff containing skimmed-milk powder — Regulation (EC) No 2799/1999
  - Aliment composé pour animaux contenant du lait écrémé en poudre — Règlement (CE) n° 2799/1999
  - Alimento composto per animali contenente latte scremato in polvere — Regolamento (CE) n. 2799/1999
  - Kombinētā dzīvnieku barība, kas satur sauso vājpienu (vājpiena pulveri) — Regula (EK) Nr. 2799/1999
  - Kombinuotieji pašarai, kuriuose yra nugriebto pieno miltelių — Reglamentas (EB) Nr. 2799/1999
  - Sovány tejport tartalmazó összetett takarmányok – 2799/1999/EK rendelet
  - Alimenti composti li jikontjenu trab tal-halib xkumat — Regolamento (KE) Nru 2799/1999
  - Mageremelkpoeder bevattend mengvoeder — Verordening (EG) nr. 2799/1999
  - Pasze złożone zawierające odtuszczone mleko w proszku — Rozporządzenie (WE) nr. 2799/1999
  - Alimento composto para animais com leite em pó desnatado — Regulamento (CE) n.º 2799/1999
  - Kŕmne zmesi obsahujúce sušené odstredené mlieko — nariadenie (ES) č. 2799/1999
  - Sestavljene krmne mešanice z vsebnostjo posnetega mleka v prahu — Uredba (ES) No 2799/1999
  - Rasvatonta maitojauhetta sisältävä rehuseos — asetus (EY) N:o 2799/1999
  - Foderblandning innehållande skummjölkspulver – Förordning (EG) nr. 2799/1999
- C. Specific information to be entered in Section 104 of the T5 control copy if the product is delivered by tanker or container:
- Piensos compuestos destinados a una explotación agraria o una explotación pecuaria o de engorde que utilice los piensos compuestos — Reglamento (CE) n° 2799/1999
  - Krmné směsi určené zemědělskému podniku, nebo podniku zabývajícímu se chovem nebo výkrmem zvířat, který krmné směsi používá — nařízení (ES) č. 2799/1999
  - Foderblandning til brug på en landbrugsbedrift, en opdrætnings- eller en opfedningsvirksomhed — Forordning (EF) nr. 2799/1999
  - Für landwirtschaftliche Betriebe bzw. Aufzucht- oder Mastbetriebe bestimmtes Mischfutter — Verordnung (EG) Nr. 2799/1999
  - Segasöödad, mis on ettenähtud põllumajandus-, aretus- või nuumloomadele — määrus (EÜ) nr. 2799/1999
  - Συνθετες ζωοτροφές που θα χρησιμοποιηθούν από γεωργική εκμετάλλευση ή κτηνοτροφική εκμετάλλευση ή εκμετάλλευση παχύνσεως — Κανονισμός (ΕΚ) αριθ. 2799/1999
  - Compound feedingstuffs bound for a farm or breeding or fattening concern which uses feedingstuffs — Regulation (EC) No 2799/1999
  - Aliments composés pour animaux destinés à une exploitation agricole ou à une exploitation d'élevage ou d'engraissement utilisatrice — Règlement (CE) n° 2799/1999
  - Alimenti composti per animali destinati ad un'azienda agricola o ad un'azienda dedita all'allevamento o all'ingrasso che utilizzano gli alimenti composti — Regolamento (CE) n. 2799/1999
  - Kombinētā dzīvnieku barība, kas paredzēta lauku saimniecībai vai vaislas dzīvnieku audzētavai, vai nobarošanas saimniecībai, kur izmanto lopbarību — Regula (EK) Nr. 2799/1999

- Kombinuotieji pašarai, skirti tiekti ūkiui arba pašarus naudojančiai veisimo arba penėjimo įmonei — Reglamentas (EB) Nr. 2799/1999
  - Takarmányokat használó gazdaságba illetve tenyésztő vagy hizláló vállalkozásba szánt összetett takarmányok – 2799/1999/EK rendelet
  - Alimenti composti maħsuba għall-bdiewa u t-tobbija u t-tismin konċernat li jużaw l-alimenti — Regolament (KE) Nru 2799/1999
  - Mengvoeder, bestemd voor een dit voeder gebruikend landbouwbedrijf of veeteelt- of veemesterijbedrijf — Verordening (EG) nr. 2799/1999
  - Pasze złożone przeznaczone na potrzeby gospodarstw lub na potrzeby zakładów hodowlanych lub tuczu — Rozporządzenie (WE) nr. 2799/1999
  - Alimentos compostos para animais destinados a uma exploração agrícola, pecuária ou de engorda utilizadora — Regulamento (CE) n.º 2799/1999
  - Kŕmne zmesi určené pre podnik zaoberajúci sa chovom alebo výkrmom zvierat, ktoré používajú kŕmne zmesi — nariadenie (ES) č. 2799/1999
  - Sestavljene krmne mešanice za kmetije oziroma objekte za vzrejo ali pitanje, kjer uporabljajo krmne mešanice — Uredba (ES) št. 2799/1999
  - Maatilalle, jalostuskarjatilalle tai lihakarjatilalle tarkoitettu rehuseos — asetus (EY) N:o 2799/1999
  - Foderblandningar avsedda att användas i ett jordbruksföretag, eller för uppfödning eller gödning – Förordning (EG) nr. 2799/1999
- D. Specific information to be entered in section 104 of the T5 control copy in the case of skimmed-milk powder sold from public storage:
- Debe transformarse en piensos compuestos o desnaturalizarse — Reglamento (CE) n° 2799/1999
  - Ke zpracování do krmných směsí nebo k denuraci — nařízení (ES) č. 2799/1999
  - Skal forarbejdes til foderblandinger eller denatureres — Forordning (EF) nr. 2799/1999
  - Zur Verarbeitung zu Mischfutter oder zur Denaturierung — Verordnung (EG) Nr. 2799/1999
  - Ette nähtud segasöödaks töötlemiseks või denatureerimiseks — määrus (EÜ) nr. 2799/1999
  - Να μεταποιηθεί σε σύνθετες ζωοτροφές ή να μετουσιωθεί — Κανονισμός (ΕΚ) αριθ. 2799/1999
  - To be processed into compound feedingstuffs or denatured — Regulation (EC) No 2799/1999
  - À transformer en aliments composés pour animaux ou à dénaturer — Règlement (CE) n° 2799/1999
  - Da trasformare in alimenti composti per animali o da denaturare — Regolamento (CE) n. 2799/1999
  - Pārstrādei barības maisījums (kombinētā dzīvnieku barībā) vai denaturēšanai — Regula (EK) Nr. 2799/1999
  - Perdirbti į kombinuotuosius pašarus arba denatūruoti — Reglamentas (EB) Nr. 2799/1999
  - Denaturált vagy összetett takarmánnyá feldolgozandó – 2799/1999/EK rendelet
  - Biex ikunu pprocessati f'alimenti ta' l-ikel jew dinaturat — Regolament (KE) Nru 2799/1999
  - Moet tot mengvoeder worden verwerkt of worden gedensureerd — Verordening (EG) nr. 2799/1999

- Do przetworzenia na pasze złożone lub do denaturacji — Rozporządzenie (WE) nr. 2799/1999
  - Para transformação em alimentos compostos para animais ou desnaturação — Regulamento (CE) n.º 2799/1999
  - Na spracovanie na kŕmne zmesi alebo denaturované -nariadenie (ES) č. 2799/1999
  - Za predelavo v sestavljeno krmno mešanico ali za denaturacijo— Uredba (ES) št. 2799/1999
  - Rehuseoksiksi jalostettavaksi tai denaturoitavaksi — asetus (EY) N:o 2799/1999
  - För bearbetning till foderblandningar eller denaturering – Förordning (EG) nr. 2799/1999.
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## ANNEXE V

## 'ANNEX

Competent authorities of the Member States referred to in Regulation (EC) No 580/2004 and the present Regulation to which tenders shall be submitted:

BE Bureau d'intervention et de restitution belge

Belgisch Interventie- en Restitutiebureau  
Rue de Trèves 82/Trierstraat 82  
B-1040 Bruxelles/Brussel  
Tél/Tel. (32-2) 287 24 11  
Télécopieur/Fax (32-2) 230 25 33/(32-2) 281 03 07

CY Ministry of Commerce, Industry and Tourism

Import & Export Licensing Unit  
1421 Lefkosia (Nicosia)  
Cyprus  
Tel: +357 22867 100  
Fax: +357 22375 120

CZ Státní zemědělský intervenční fond (SZIF)

Ve Smečkách 33  
110 00, Praha 1  
Czech Republic  
Tel: +42 0 222 871 574  
Fax: +42 0 222 871 563

DK Ministeriet for Fødevarer, Landbrug og Fiskeri

Direktoratet for FødevareErhverv  
Eksporstøttekontoret  
Nyropsgade 30  
DK-1780 København V  
Tlf. (45) 33 95 80 00  
Fax (45) 33 95 80 80

DE Bundesanstalt für Landwirtschaft und Ernährung (BLE)

Postfach 180203  
D-60083 Frankfurt am Main  
Tel. (49-69) 15 64 0  
Fax (49-69) 15 64-790/15 64-791

EE Põllumajanduse Registre ja Informatsiooni Amet (PRIA)

Narva mnt 3  
Tartu 51009  
Estonia  
Tel: +37 27371200  
Fax: +37 27371201

EL O.P.E.K.E.P.E. — Direction Dilizo

Rue Acharnon 241  
GR-10446 Athènes  
Tel.: (30-210) 212 49 03 - (30-210) 212 49 11  
Fax.: (30-210) 86 70 503

ES Ministerio de Economia

Secretaria General de Comercio Exterior  
Paseo de la Castellana, 162  
E 28071 Madrid  
Tel.: (3491) 349 3780  
Fax.: (3491) 349 3806

FR Office national interprofessionnel du lait et des produits laitiers

2, rue Saint-Charles  
F-75740 Paris Cedex 15  
Téléphone (33-1) 73 00 50 00/Télécopieur (33-1) 73 00 50 50  
Unité de stockage: Téléphone (33-1) 73 00 52 67/Télécopieur (33-1) 73 00 53 91

IE Department of Agriculture and Food

Johnstown Castle Estate  
Wexford  
Ireland  
Tel. (353) 53 63 400  
Fax (353) 53 42 843

IT Ministero delle Attività Produttive

Dipartimento Commercio Estero  
D.G. Politica Commerciale — Div. II  
Viale Boston 25  
I-00144 Roma  
Tel.: (39-06) 599 32 20  
Fax.: (39-06) 599 32 14

LU OFFICE DES LICENCES

21 Rue Philippe II  
L-2011 Luxembourg  
Téléphone (35-2) 478 23 70  
Télécopieur (35-2) 46 61 38

LV Lauku atbalsta dienests (LAD)

Republikas laukums 2  
Rīga, LV-1981  
Latvija  
Tel: +371 7027542  
Fax: +371 7027120

LT Nacionalinė mokėjimo agentūra prie Žemės ūkio ministerijos

Blindžių 17  
08111 Vilnius – 4  
Lithuania  
Tel: +370 5 2683 954  
Fax: +370 5 2683 981

HU Mezőgazdasági és Vidékfejlesztési Hivatal (MVH)

Alkotmány u. 29  
H-1054 Budapest  
Hungary  
Tel: + 36 1 37 43 675  
Fax: + 36 1 47 52 169

## MT Ministry for Rural Affairs and Environment

Barriera Wharf  
Valletta - CMR 02  
Tel: +356 2295 2228

## NL PRODUCTSCHAP ZUIVEL

Louis Braillelaan 80  
2719 EK Zoetermeer  
Nederland  
Tel.: (31) (0)79 368 15 34  
Fax: (31) (0)79 368 19 54  
E-mail: HR@PZ.AGRO.NL

## AT Agrarmarkt Austria

Dresdner Strasse 70  
A-1201 Wien  
Tel.: (43-1) 331 51  
Fax: (43-1) 331 51 396  
E-mail: bereich.MILCH@AMA.GV.AT

## PL Agencja Rynku Rolnego

Nowy Swiat 6/12  
00-400 Warszawa  
Poland  
Tel: +4822 661-75-90  
Fax: +4822 661-76-04

## PT Ministério das Finanças

Direcção das Alfândegas e dos Impostos Especiais sobre o Consumo  
Direcção de Serviços de Licenciamento  
Rua Terreiro do Trigo — Edifício da Alfândega  
P-1149-060 Lisboa  
Tel.: (351-21) 751 85 00  
Fax: (351-21) 751 86 15

## SI Agencija Republike Slovenije za kmetijske trge in razvoj podeželja

Dunajska cesta 160  
1000 Ljubljana  
Slovenija  
Tel: +386 1 478 9228  
Fax: +386 1 478 9297

## SK Agricultural Paying Agency

Dobrovičova 12  
812 66 Bratislava  
Slovak Republic  
Tel: +421 2 59 266 321; +421 2 59 266 265  
Fax: +421 2 59 266 329; +421 2 59 266 256

## FI Maa-ja metsätalousministeriö Interventioyksikkö

P.O. Box 30  
FIN-00023 Government  
Puh: (358-9) 160 01  
Telekopio: (358-9) 1605 2707

SV Statens jordbruksverk

Vallgatan 8  
S-51182 Jönköping  
Tfn.: (46-36) 15 50 00  
Fax.: (46-36) 19 05 46

UK Rural Payments Agency (RPA)

Lancaster House, Hampshire Court  
Newcastle upon Tyne NE4 7YE  
United Kingdom  
Tel.: +44(0) 191 226 52 62  
Fax: +44(0) 191 226 52 12.

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## ANNEX VI

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B-1040 Bruxelles/Brussel  
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Télécopieur/Fax (32-2) 230 25 33/(32-2) 281 03 07

CY Ministry of Commerce, Industry and Tourism

Import & Export Licensing Unit  
1421 Lefkosia (Nicosia)  
Cyprus  
Tel: +357 22867 100  
Fax: +357 22375 120

CZ Státní zemědělský intervenční fond (SZIF)

Ve Smečkách 33  
110 00, Praha 1  
Czech Republic  
Tel: +42 0 222 871 574  
Fax: +42 0 222 871 563

DK Ministeriet for Fødevarer, Landbrug og Fiskeri

Direktoratet for FødevareErhverv  
Eksportstøttekontoret  
Nyropsgade 30  
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Tlf. (45) 33 95 80 00  
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D-60083 Frankfurt am Main  
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Narva mnt 3  
Tartu 51009  
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EL O.P.E.K.E.P.E. — Direction Dilizo

Rue Acharnon 241  
GR-10446 Athènes  
Tel.: (30-210) 212 49 03 - (30-210) 212 49 11  
Fax.: (30-210) 86 70 503



ES Ministerio de Economia

Secretaria General de Comercio Exterior  
Paseo de la Castellana, 162  
E 28071 Madrid  
Tel.: (3491) 349 3780  
Fax.: (3491) 349 3806

FR Office national interprofessionnel du lait et des produits laitiers

2, rue Saint-Charles  
F-75740 Paris Cedex 15  
Téléphone (33-1) 73 00 50 00/Télexcopieur (33-1) 73 00 50 50  
Unité de stockage: Téléphone (33-1) 73 00 52 67/Télexcopieur (33-1) 73 00 53 91

IE Department of Agriculture and Food

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Fax (353) 53 42 843

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D.G. Politica Commerciale — Div. II  
Viale Boston 25  
I-00144 Roma  
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Fax.: (39-06) 599 32 14

LU OFFICE DES LICENCES

21 Rue Philippe II  
L-2011 Luxembourg  
Téléphone (35-2) 478 23 70  
Télexcopieur (35-2) 46 61 38

LV Lauku atbalsta dienests (LAD)

Republikas laukums 2  
Rīga, LV-1981  
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Tel: + 371 7027542  
Fax: + 371 7027120

LT Nacionalinė mokėjimo agentūra prie Žemės ūkio ministerijos

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Lithuania  
Tel: +370 5 2683 954  
Fax: +370 5 2683 981

HU Mezőgazdasági és Vidékfejlesztési Hivatal (MVH)

Alkotmány u. 29  
H-1054 Budapest  
Hungary  
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Fax: + 36 1 47 52 169

## MT Ministry for Rural Affairs and Environment

Barriera Wharf  
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Tel: +356 2295 2228

## NL PRODUCTSCHAP ZUIVEL

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2719 EK Zoetermeer  
Nederland  
Tel.: (31) (0)79 368 15 34  
Fax: (31) (0)79 368 19 54  
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## AT Agrarmarkt Austria

Dresdner Strasse 70  
A-1201 Wien  
Tel.: (43-1) 331 51  
Fax: (43-1) 331 51 396  
E-mail: bereich.MILCH@AMA.GV.AT

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00-400 Warszawa  
Poland  
Tel: +4822 661-75-90  
Fax: +4822 661-76-04

## PT Ministério das Finanças

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Direcção de Serviços de Licenciamento  
Rua Terreiro do Trigo — Edifício da Alfândega  
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Slovak Republic  
Tel: +421 2 59 266 321; +421 2 59 266 265  
Fax: +421 2 59 266 329; +421 2 59 266 256

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FIN-00023 Government  
Puh: (358-9) 160 01  
Telekopio: (358-9) 1605 2707

SV Statens jordbruksverk

Vallgatan 8  
S-51182 Jönköping  
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Fax.: (46-36) 19 05 46

UK Rural Payments Agency (RPA)

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Newcastle upon Tyne NE4 7YE  
United Kingdom  
Tel.: +44(0) 191 226 52 62  
Fax: +44(0) 191 226 52 12.

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