

already has been demonstrated above, it is, in the present case, not only the fact that the public parties would finally be minority shareholders which leads to the conclusion that there is no aid to be identified. The short period between the contract and the fact that the final combination of interventions was already intended, as proven by the letter of intent of October 1993, the similar financial contributions accepted by all new shareholders and the similar estimations of the company's value are the other elements leading to the above conclusion.

The comparison between the behaviour of Sidmar as agreed in the contract concluded on 8 April 1994 on the

one hand and the behaviour of the public members of the Bremen group under the contract of 19 November 1993 on the other hand shows that the behaviour of the public entities in this case is comparable to usual investment practice in a market economy. The Commission consequently concluded that there is no State aid involved in the behaviour of the State in this case.

I therefore have the honour of informing you that the Commission decided to close the procedure pursuant to Article 6 (4) of its Decision No 3855/91/ECSC of 27 November 1991 with regard to the injection of public capital to the equity of Klöckner Stahl GmbH, Duisburg.'

Authorization for State aid pursuant to Articles 92 and 93 of the EC Treaty

Cases where the Commission raises no objections

(94/C 390/02)

(Text with EEA relevance)

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 481/94

Title: Industrial equipment grant (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: local SMEs and SMIs

Budget: FF 64,5 million (ECU 9,8 million)

Aid intensity: Investment grant amounting to 50 % of investment, with a maximum of FF 7,5 million (ECU 1,12 million) for each project

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 482/94

Title: Regional enterprise grant (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: industrial enterprises and craft firms in the productive sector

Budget: FF 52,4 million (ECU 7,9 million)

Aid intensity: Investment grant amounting to 50 % of investment, with a public aid ceiling of FF 500 000 (ECU 75 000) for each project

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 483/94

Title: Modernization, investment in companies and financial engineering (measure 11 of the integrated Operational Programme)

Objective:

Aid to SMEs and SMIs

Modernization of production unit

Equipping with machine tools, robots, and computer-aided production and design systems

Investment in safety measures, gaseous and liquid waste management, noise management

Budget: FF 42,5 million

Aid intensity:

Ceiling for eligible investments fixed at ECU 750 000

— SMEs: 75 % (not more than 250 persons)

— SMIs: 50 % (not more than 500 persons)

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 484/94

Title: Regional grant for modernization of craft industries (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: (craft firms registered for more than three years)

Budget: FF 8 million (ECU 1,2 million)

Aid intensity: Financial support for investment in modernization of production units: maximum rate of grant 40 %; ceiling of ECU 30 000

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 485/94

Title: Interest-rate subsidy (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: local production or service companies (except those in the building and public works sectors) tourism firms and export firms experiencing difficulties

Budget: FF 34 million (ECU 5,2 million)

Aid intensity: Interest-rate subsidy of 3 percentage points over 10 years on a maximum amount of FF 10 million (ECU 1,5 million) for each project

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 486/94

Title: Acquisition of holdings (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: local production or service companies (except those in the building and public works sectors) and tourism firms experiencing difficulties

Budget: FF 27,5 million (ECU 4,2 million)

Aid intensity: Acquisition of a holding of up to 30 % of capital and FF 1 million (ECU 150 000) for each intervention

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 487/94

Title: Loan guarantees (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: local production or service companies (except those in the building and public works sectors) and tourism firms experiencing difficulties

Budget: FF 18,5 million (ECU 2,8 million)

Aid intensity: Guarantee of 50 % to 70 % of the amount outstanding; risk limited to FF 2 million (ECU 300 000)

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 488/94

Title: Reunion holdings fund (measure 11 of the Integrated Operational Programme)

Objective: Modernization, investment in companies and financial engineering. Recipients: individual businessmen, single-member limited-liability companies, and private or public limited companies with a turnover not exceeding FF 5 million

Budget: FF 12,5 million (ECU 1,9 million)

Aid intensity: Acquisition of a holding of up to FF 250 000 (ECU 38 000) to stimulate and finance company growth; the exit period is set at five years

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 489/94

Title: Aid to identify export markets/stimulate production (measure 12 of the Integrated Operational Programme)

Objective: To stimulate production; advisory services fund. Recipients: companies in the productive sector: goods and services

Budget: FF 20 million (ECU 3 million)

Aid intensity:

Grants: financing of up to 70 % of expenditure incurred in identifying export markets; travel and subsistence expenses, promotional material, etc.

Cost of carrying out studies — market studies, counselling, etc.

Maximum amount per company: ECU 140 000 per year

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 491/94

Title: Export guarantee fund (measure 12 of the Integrated Operational Programme)

Objective: To stimulate production; advisory services. Recipients: SMEs with export potential

Budget: FF 3,33 million (ECU 500 000)

Aid intensity:

Guarantee: cover for any risks attaching to export transactions, e.g. payment arrears or default, deterioration of goods supplied, etc. Ceilings fixed at 75 % of the risk and at ECU 750 000 for each transaction

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 492/94

Title: Aid for advisory services (measure 12 of the Integrated Operational Programme)

Objective: To stimulate production; advisory services. Recipients: SMEs in the productive sector, in the building and public works sectors, and in the craft and tourist industries Possible intervention by intermediate bodies

Budget: FF 39,5 million (ECU 6 million)

Aid intensity:

Grants: payment for the services of outside consultants relating to organizational matters, new technologies, quality control, human resources, etc.

Maximum rate: 80 % of the cost of services for small businesses, 50 % for medium-sized businesses (more than 250 persons). Ceiling: ECU 45 000

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 493/94

Title: Oparcat (measure 13 of the Integrated Operational Programme)

Objective: To restructure craft businesses and small rural firms. Recipients: small firms, craft workers, traders, suppliers of tourist services. Excluded: mobile snack bars, pharmacies, wholesalers, shops with a surface area in excess of 400 m², classified hotels, furnished accommodation

Budget: FF 34,2 million (ECU 5,2 million)

Aid intensity:

Grants for the purchase of commercial vehicles with a ceiling of ECU 3 000 (not exceeding 3,5 tonnes) or ECU 7 500 (in excess of 3,5 tonnes), for architectural studies (70 % of the cost of the study) and for construction and renovation work (50 % of investment)

Maximum aid: ECU 37 500 (craft businesses), ECU 22 500 (distributive trades and tourism)

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 494/94

Title: Groupings and agencies (measure 13 of the Integrated Operation Programme)

Objective: Aid to small businesses in the agri-food, timber, building, fashion, and arts and crafts sectors. Recipients: craft businesses (production and services) chambers of commerce, trade organizations, craft co-operatives, groupings and associations

Budget: FF 39,5 million

Aid intensity: Ceilings: FF 450 000 (over three years) for operating aid;

FF 200 000 for investment aid

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 495/94

Title: Start-up and extension aid for businesses (measure 14 of the Integrated Operational Programme)

Objective: Investment and support for firms in the alternative economy. Recipients: individual and local-service projects, enterprises in the market, non-profit-making (voluntary services, support networks) and non-market sectors

Budget: FF 8,8 million (ECU 1,3 million)

Aid intensity: Grants at a maximum rate of 75 %, with ceiling fixed at FF 150 000 (ECU 22 700), both for project creation and for logistical follow-up in connection with:

- advisory services for business start-ups,
- the operational equipment necessary

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 496/94

Title: Business start-up/incubator facilities (measure 15 of the Integrated Operational Programme)

Objective: To assist business start-ups. Recipients: business start-ups in the craft, service and industrial sectors

Budget: FF 18,33 million (ECU 2,8 million)

Aid intensity:

Indirect aid:

- to alleviate for a period of 30 months the burden of rental costs on business start-ups employing fewer than 30 persons,
- to reduce over the same period the cost of services used jointly by businesses benefiting from start-up/incubator facilities

Maximum amount per business: ECU 15 000 (estimate)

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 497/94

Title: Multiservice centre in the highlands of Réunion (measure 15 of the Integrated Operational Programme)

Objective: Provision of business facilities. Recipients: small firms in the highlands of Réunion

Budget: FF 9,33 million (ECU 1,4 million)

Aid intensity:

Indirect aid to facilitate the operation of three centres offering SMEs in the highlands of Réunion:

- logistical support for joint measures,
- business information,
- services

Maximum amount per firm: ECU 10 000 (estimate)

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 498/94

Title: ZIA, free zones (measure 15 of the Integrated Operational Programme)

Objective: Provision of business facilities. Recipients: local SMEs. Industrial or small-scale production companies, excluding activities involving distribution, independent storage and services to individuals

Budget: FF 240,73 million (ECU 35,5 million)

Aid intensity: Grant to local authorities to develop land and to construct or refurbish business accommodation

Rebate on the purchase price or rent of developed land and business premises (workshops, factories). This rebate to businesses represents some 40 % of the property investment (the price of the land is excluded from the basis for calculating the rebate)

Maximum amount of aid (in nge) is put at ECU 14 000 per year for craft firms and ECU 55 000 per year for industrial firms

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 499/94

Title: Support for tourist facilities (measure 16 of the Integrated Operational Programme)

Objective: To assist the development of tourist facilities (sport and leisure activities) and other amenities (saunas, gardens, etc.)

Budget: FF 16,66 million

Aid intensity: 40 % of investment

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 500/94

Title: Measures to support the structuring of tourist facilities (measure 16 of the Integrated Operational Programme)

Objective: To support the development and structuring of tourist facilities (computerized reservation systems, chains of voluntary marketing groups)

Budget: FF 5 million

Aid intensity:

Ceiling for investment aid: FF 200 000

Ceiling for logistical aid: FF 450 000

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 502/94

Title: CRITTs (Innovation and Technology Transfer Centres) (measure 17 of the Integrated Operational Programme)

Objective: Technology transfer. Recipients: industrial enterprises and craft firms in the productive sector

Budget: FF 32,16 million (ECU 4,9 million)

Aid intensity: Services in the form of technical assistance, feasibility studies, information, provision of workshops or materials.

Grants limited to 80 % of services provided, up to a ceiling of ECU 30 000

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 503/94

Title: CORTECHS procedure (measure 17 of the Integrated Operational Programme)

Objective: Technology transfer. Recipients: industrial enterprises and craft firms in the productive sector

Budget: FF 12 million (ECU 1,8 million)

Aid intensity: Flat-rate grant of ECU 12 000 for the recruitment of a skilled technician to carry out an innovative project, with the help of a skills centre (lycée, technical centre, CRITT, etc.) that will receive ECU 4 500

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 504/94

Title: Waste treatment investment aid (measure 32 of the Integrated Operational Programme)

Objective: Environmental aid: building of waste sorting and composting facilities. Recipients: local SMEs (including in industry)

Budget: FF 182,3 million

Aid intensity: SMEs 75 %

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 505/94

Title: Start-up aid for waste collection schemes (measure 32 of the Integrated Operational Programme: waste and energy management)

Objective: Environmental aid: waste collection.
Recipients: local SMEs

Budget: FF 2,5 million

Aid intensity: ECU 68 000 over three years

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 506/94

Title: Tourist development and facilities (measure 35 of the Integrated Operational Programme)

Objective: Aid to tourism in seaside and mountain regions

Budget: FF 50 million

Aid intensity: 40 % of the investment, with a ceiling of ECU 52 230

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 507/94

Title: CIFRE procedure (measure 85 of the Integrated Operational Programme)

Objective: Research grants and aid to recruit executive staff. Recipients: industrial enterprises and craft firms in the productive sector

Budget: FF 12 million (ECU 1,8 million)

Aid intensity: Aid under a research programme for the fixed-duration employment (three years) of students preparing theses

Aid of FF 150 000 per contract, with a ceiling of 50 % of remuneration and costs relating to employment contract

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 508/94

Title: Recruitment aid (measure 85 of the Integrated Operational Programme)

Objective: Research grants and aid to recruit executive staff. Recipients: industrial enterprises and craft firms in the productive sector

Budget: FF 15,3 million (ECU 2,3 million)

Aid intensity: Recruitment of executive staff for indefinite duration: aid equivalent to 65 % of wages, costs and training costs, with a ceiling of FF 300 000 (ECU 45 000) over two years;

contribution towards remuneration of on-the-job trainees for a period of six months: FF 200 000 per training period (ECU 30 000)

Duration: 1994 to 1999

Date of adoption: 7. 10. 1994

Member State: France (Réunion)

Aid No: N 509/94

Title: Regional employment premiums (measure 86 of the Integrated Operational Programme)

Objective: To foster competitiveness and employment. Recipients: industrial, agricultural, crafts and tourist enterprises

Budget: FF 60 million (ECU 9 million)

Aid intensity: Employment aid for new or expanding enterprises: premium of between FF 20 000 (ECU 3 050) and FF 40 000 (ECU 6 100) per job, depending on the region, for a maximum of 30 jobs, with a ceiling equal to twice the enterprise's equity capital and 60 % of the investment (70 % for agricultural enterprises)

Duration: 1994 to 1999