

Authorization for State aid pursuant to Articles 92 and 93 of the EC Treaty

Cases where the Commission raises no objections

(94/C 222/03)

Date of adoption: 27. 3. 1992

Member State: Portugal, Regional area 3 (within the country)

Aid No: N 44/92 and N 126/92

Title: SIBR: Regional incentives scheme

Objective: Regional development, Consolidation of budget

Legal basis: SIBR: Sistema de Incentivos de Base Regional (D. L. n° 15-A/88 + Portaria n° 36-A/88)

Budget: Consolidation of budget:

— National: ECU 103 million

— Community: ECU 235 million

Aid intensity: 60 % nge.

Duration: 1988 to 1993

Date of adoption: 15. 7. 1992

Member State: Portugal

Aid No: N 318/92

Title: Prisma project

Objective: To improve productivity and quality. Essentially 'soft' aid

Legal basis: Projecto de Regulamento

Budget:

— National:

ECU 7,1 million

— ERDF: ECU 17,1 million

} 1992 prices

Aid intensity: Various ceilings. Maximum intensity: 75 % gross

Duration: 1992 to 1993

Date of adoption: 25. 11. 1992

Member State: Portugal

Aid No: N 495/92

Title: Favourable tax treatment for conversion, modernization and internationalization of enterprises

Objective:

— To convert, modernize and diversify economic activity in the areas affected by the restructuring of certain sectors

— Internationalization of enterprises

Legal basis: Decreto-Lei

Aid intensity:

— 10 % net grant equivalent in 1992 and 1993

— 8 % net grant equivalent in 1994

— 6 % net grant equivalent in 1995

These rates may be doubled in exceptional cases

Duration: 1992 to 1995

Conditions: Annual report

Date of adoption: 7. 12. 1992

Member State: Portugal (Frontier areas)

Aid No: N 598/92

Title: Aid to small investments in frontier areas (Rapif)

Objective: To promote the creation of alternative employment for persons made redundant in the wake of the abolition of Community internal frontiers

Legal basis: Portaria

Budget: ECU 5 million (national: ECU 1,5 million; ERDF: ECU 3,5 million)

Aid intensity: 61 % nge

Duration: 1992 to 1993