

STATE AIDS

(Articles 92 to 94 of the Treaty establishing the European Economic Community)

Notice pursuant to the first sentence of Article 93 (2) of the Treaty establishing the EEC to interested parties other than Member States concerning a proposal by the Belgian Government to grant assistance for investment in a petroleum refinery at Antwerp

1. Under the Act of 17 July 1959 introducing and coordinating measures to promote economic expansion and the creation of new industries, the Belgian Government is proposing aid to an oil refinery to assist the firm to convert the production to meet the present and expected future demand. The investment is costing approximately Bfrs 4 093 million.
2. The Commission has decided to initiate the procedure of the first sentence of Article 93 (2) of the EEC Treaty in respect of the assistance, on the grounds that the investment is well within the company's business interests and financial capabilities so that there is no reason for allowing the assistance the benefit of one of the derogations from the principle of the incompatibility of State aids laid down in Article 92 (3) of the EEC Treaty.
3. In accordance with the first sentence of Article 93 (2) of the EEC Treaty, the Commission hereby gives notice to interested parties other than Member States to submit their comments on the planned aid within two weeks from the date of this notice to:

Commission of the European Communities,
200 rue de la Loi,
B-1049 Brussels.
