



C/2024/4202

28.6.2024

Prior notification of a concentration
(Case M.11590 – CVC / HEMPEL INVEST / HEMPEL)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/4202)

1. On 21 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- CVC Capital Partners plc ('CVC', Jersey),
- Hempel Invest A/S ('Hempel Invest', Denmark), controlled by Hempel Fonden (Denmark),
- Hempel A/S ('Hempel', Denmark) currently solely controlled by Hempel Invest.

CVC and Hempel Invest will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Hempel.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- CVC is a global alternative investment manager focussed on private equity, credit and secondaries. The funds advised and managed by CVC hold interests in a number of companies active in a variety of industries around the world, including in financial services, chemicals, utilities, manufacturing, retailing and distribution, in Europe, the US and the Asia-Pacific region,
- Hempel Invest is a subsidiary of the philanthropist foundation Hempel Fonden and the parent company of Hempel.

3. The business activities of the undertaking Hempel are the development, manufacture and sale of paints and coating solutions, used in particular for decorative, marine, industrial, energy and infrastructure purposes.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

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Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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