



C/2024/3714

12.6.2024

Prior notification of a concentration
(Case M.11525 – SGIF / EDF / PERFESCO)
Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/3714)

1. On 5 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Sustainable Growth Infrastructure Fund SCSp SICAV-RAIF ('SGIF', Luxembourg), managed by subsidiaries of DWS Group GmbH & Co KGaA ('DWS', Germany), which is ultimately controlled by Deutsche Bank AG ('DB', Germany),
- EDF Pulse Holding SAS (France), controlled by Électricité de France S.A. ('EDF', France), which is owned by the French government,
- Perfesco SAS (France), currently solely controlled by EDF.

SGIF and EDF will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Perfesco.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- SGIF is a European infrastructure fund.
- EDF is a French multinational electric utility company.

3. The business activities of the undertaking Perfesco are the following: Perfesco is specialised in the development of energy and operational efficiency projects and active exclusively in France.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11525 – SGIF / EDF / PERFESCO

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.