



C/2024/3407

29.5.2024

Prior notification of a concentration
(Case M.11573 – MORGAN STANLEY / TELE COLUMBUS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/3407)

1. On 14 May 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Morgan Stanley Infrastructure Inc. ('MSI', USA), controlled by Morgan Stanley (USA),
- Tele Columbus AG ('Tele Columbus', Germany), currently jointly controlled by MSI and United Internet AG (Germany).

MSI will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Tele Columbus.

The concentration is accomplished by way of a purchase of shares.

2. The business activities of the undertakings concerned are the following:

- MSI provides financial services, including asset management advice and in particular advice of funds that invest in infrastructure assets predominantly in OECD countries,
- Tele Columbus is a telecommunications services provider, in particular as an independent operator of broadband cable networks in Germany.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11573 – MORGAN STANLEY / TELE COLUMBUS

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

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