



C/2024/1308

5.2.2024

Prior notification of a concentration
(Case M.11458 – MEIF7 / INFRACAPITAL / LMI)
Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/1308)

1. On 26 January 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Macquarie European Infrastructure Fund 7 SCSp, acting by its general partner MEIF 7 Luxembourg GP S.à r.l ('MEIF7', Luxembourg),
- Trinity SLP 2 LP, a subsidiary of M&G plc ('Infracapital', United Kingdom), and
- Last Mile Infrastructure (Holdings) Limited ('LMI', United Kingdom),

MEIF7 and Infracapital will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of LMI.

The concentration is accomplished by way of purchase of shares and securities.

2. The business activities of the undertakings concerned and of the JV are the following:

- MEIF7 is a fund managed by Macquarie Infrastructure and Real Assets (Europe) Limited, a wholly owned subsidiary of Macquarie Group Limited, that is active as provider of banking, financial, advisory, investment and funds management services,
- Infracapital is active in infrastructure investment and is a subsidiary of M&G, plc, a savings and investments business, and
- LMI and its subsidiaries design, build, own and operate 'last mile' utilities infrastructure, including electricity, gas, water, wastewater and gas connections, and renewable heat networks in the United Kingdom.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11458 – MEIF7 / INFRACAPITAL / LMI

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
