



C/2023/633

13.11.2023

Judgment of the Court (Sixth Chamber) of 28 September 2023 — QI, QJ, QL, QM, QN, QP, QQ, QT, QU, QW, QX, v QK, QO, QR, QS, QV, European Commission, European Central Bank, European Council, Council of the European Union

(Case C-262/22 P) ⁽¹⁾

(Appeal — Action for damages — Economic and monetary policy — Restructuring of Greek public debt — Private sector involvement — Mandatory exchange of State bonds governed by Greek law — Collective action clauses — Activation — Damage relating to the reduction of the face value of the government bonds exchanged — Principle of proportionality)

(C/2023/633)

Language of the case: English

Parties

Appellants: QI, QJ, QL, QM, QN, QP, QQ, QT, QU, QW, QX (represented by: S. Pappas and A. Pappas, avocats)

Other parties to the proceedings: QK, QO, QR, QS, QV, European Commission (represented by: C. Biz and S. Delaude, acting as Agents), European Central Bank (represented by: M. Szablewska and G. Várhelyi, acting as Agents), European Council, Council of the European Union (represented by: J. Bauerschmidt, K. Pavlaki and A. Westerhof Löfflerová, acting as Agents)

Operative part of the judgment

The Court:

1. Dismisses the appeal;
2. Orders QI, QJ, QL, QM, QN, QP, QQ, QT, QU, QW and QX to bear their own costs and to pay those incurred by the European Commission and the European Central Bank (ECB);
3. Orders the European Council and the Council of the European Union to bear their own costs incurred in the present appeal.

⁽¹⁾ OJ C 244, 27.6.2022.