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Information and Notices

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⁽¹⁾ Text with EEA relevance.

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⁽¹⁾ Text with EEA relevance.

II

*(Information)*INFORMATION FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES
AND AGENCIES

EUROPEAN COMMISSION

Non-opposition to a notified concentration**(Case M.11134 – NOVOFLEET / SHAREHOLDERS OF ANDAMUR / ROAD)****(Text with EEA relevance)**

(2023/C 332/01)

On 14 September 2023, the Commission decided not to oppose the above notified concentration and to declare it compatible with the internal market. This decision is based on Article 6(1)(b) of Council Regulation (EC) No 139/2004 ⁽¹⁾. The full text of the decision is available only in English and will be made public after it is cleared of any business secrets it may contain. It will be available:

- in the merger section of the ‘Competition policy’ website of the Commission (<https://competition-cases.ec.europa.eu/search>). This website provides various facilities to help locate individual merger decisions, including company, case number, date and sectoral indexes,
- in electronic form on the EUR-Lex website (<http://eur-lex.europa.eu/homepage.html?locale=en>) under document number 32023M11134. EUR-Lex is the online point of access to European Union law.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

IV

(Notices)

NOTICES FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES AND AGENCIES

EUROPEAN COMMISSION

Euro exchange rates ⁽¹⁾

20 September 2023

(2023/C 332/02)

1 euro =

Currency	Exchange rate	Currency	Exchange rate		
USD	US dollar	1,0702	CAD	Canadian dollar	1,4366
JPY	Japanese yen	158,28	HKD	Hong Kong dollar	8,3719
DKK	Danish krone	7,4528	NZD	New Zealand dollar	1,7946
GBP	Pound sterling	0,86530	SGD	Singapore dollar	1,4581
SEK	Swedish krona	11,8803	KRW	South Korean won	1 420,39
CHF	Swiss franc	0,9601	ZAR	South African rand	20,1592
ISK	Iceland króna	145,30	CNY	Chinese yuan renminbi	7,8059
NOK	Norwegian krone	11,4820	IDR	Indonesian rupiah	16 435,63
BGN	Bulgarian lev	1,9558	MYR	Malaysian ringgit	5,0144
CZK	Czech koruna	24,388	PHP	Philippine peso	60,703
HUF	Hungarian forint	383,70	RUB	Russian rouble	
PLN	Polish zloty	4,6403	THB	Thai baht	38,591
RON	Romanian leu	4,9716	BRL	Brazilian real	5,1982
TRY	Turkish lira	28,9339	MXN	Mexican peso	18,2287
AUD	Australian dollar	1,6498	INR	Indian rupee	88,9123

⁽¹⁾ Source: reference exchange rate published by the ECB.

ADMINISTRATIVE COMMISSION ON SOCIAL SECURITY FOR MIGRANT WORKERS

Rates for conversion of currencies pursuant to Council Regulation (EEC) No 574/72

(2023/C 332/03)

Article 107(1), (2) and (4) of Regulation (EEC) No 574/72

Reference period: July 2023

Application period: October, November and December 2023

juil-23	EUR	BGN	CZK	DKK	HRK	HUF	PLN
1 EUR =	1	1,95580	23,8924	7,45079		379,035	4,44308
1 BGN =	0,511300	1	12,2162	3,80958		193,801	2,27175
1 CZK =	0,0418543	0,0818586	1	0,311847		15,8642	0,185962
1 DKK =	0,134214	0,262496	3,20670	1		50,8718	0,596324
1 HRK =							
1 HUF =	0,00263828	0,00515994	0,0630348	0,019657		1	0,0117221
1 PLN =	0,225069	0,440190	5,37745	1,67694		85,3091	1
1 RON =	0,202384	0,395824	4,83546	1,50792		76,7108	0,899211
1 SEK =	0,085953	0,168106	2,05362	0,640414		32,5791	0,381894
1 GBP =	1,16475	2,27801	27,8286	8,67827		441,480	5,17506
1 NOK =	0,088126	0,172356	2,10554	0,656606		33,4028	0,391550
1 ISK =	0,00681265	0,0133242	0,162771	0,0507596		2,58224	0,030269
1 CHF =	1,034860	2,02398	24,7253	7,71052		392,248	4,59797

Source: ECB

juil-23	RON	SEK	GBP	NOK	ISK	CHF
1 EUR =	4,94109	11,63432	0,858556	11,34742	146,786	0,96631
1 BGN =	2,52638	5,94863	0,438980	5,80193	75,0515	0,494076
1 CZK =	0,206806	0,486946	0,035934	0,474938	6,14361	0,0404444
1 DKK =	0,663164	1,56149	0,115230	1,52298	19,7007	0,129693
1 HRK =						
1 HUF =	0,0130360	0,0306946	0,00226511	0,0299376	0,387261	0,00254940
1 PLN =	1,112087	2,61853	0,193234	2,55395	33,0369	0,217487
1 RON =	1	2,35461	0,173758	2,29654	29,7071	0,195567
1 SEK =	0,424699	1	0,0737951	0,97534	12,6166	0,083057
1 GBP =	5,75512	13,5510	1	13,2169	170,968	1,12551

1 NOK =	0,435437	1,025284	0,0756609	1	12,9356	0,085157
1 ISK =	0,033662	0,079261	0,00584904	0,0773060	1	0,00658316
1 CHF =	5,11334	12,03990	0,888485	11,74299	151,903	1

Source: ECB

Note: all cross rates involving ISK are calculated using ISK/EUR rate data from the Central Bank of Iceland

reference: juil-23	1 EUR in national currency	1 unit of N.C. in EUR
BGN	1,9558	0,51130
CZK	23,89243	0,04185
DKK	7,45079	0,13421
HRK		
HUF	379,03524	0,00264
PLN	4,44308	0,22507
RON	4,94109	0,20238
SEK	11,63432	0,08595
GBP	0,85856	1,16475
NOK	11,34742	0,08813
ISK	146,78571	0,00681
CHF	0,96631	1,03486

Source: ECB

Note: all cross rates involving ISK are calculated using ISK/EUR rate data from the Central Bank of Iceland

1. Regulation (EEC) No 574/72 determines that the rate for the conversion into a currency of amounts denominated in another currency shall be the rate calculated by the Commission and based on the monthly average, during the reference period specified in paragraph 2, of reference rates of exchange of currencies published by the European Central Bank.
2. The reference period shall be:
 - the month of January for rates of conversion applicable from 1 April following,
 - the month of April for rates of conversion applicable from 1 July following,
 - the month of July for rates of conversion applicable from 1 October following,
 - the month of October for rates of conversion applicable from 1 January following.

The rates for the conversion of currencies shall be published in the second *Official Journal of the European Union* (C series) of the months of February, May, August and November.

ADMINISTRATIVE COMMISSION FOR THE COORDINATION OF SOCIAL SECURITY SYSTEMS
AVERAGE COSTS OF BENEFITS IN KIND

(2023/C 332/04)

AVERAGE COSTS OF BENEFITS IN KIND – 2020

Application of Article 64 of Regulation (EC) No 987/2009 ⁽¹⁾

I. The amounts to be refunded with regard to the benefits in kind provided in 2020 to family members who do not reside in the same Member State as the insured person, as referred to in Article 17 of Regulation (EC) No 883/2004 ⁽²⁾, will be determined on the basis of the following average costs:

	Age group	Annual	Net monthly x=0,20
Ireland	under 20 years	EUR 1 723,81	EUR 114,92
	20 - 64 years	EUR 3 119,46	EUR 207,96
	65 years and over	EUR 11 088,14	EUR 739,21
Portugal	under 20 years	EUR 1 015,33	EUR 67,69
	20 - 64 years	EUR 878,54	EUR 58,57
	65 years and over	EUR 1 974,98	EUR 131,67
United Kingdom	under 20 years	GBP 1 050,57	GBP 70,04
	20 - 64 years	GBP 2 348,36	GBP 156,56
	65 years and over	GBP 6 411,40	GBP 427,43
Norway	under 20 years	NOK 23 606,86	NOK 1 573,79
	20 - 64 years	NOK 41 983,24	NOK 2 798,88
	65 years and over	NOK 130 033,84	NOK 8 668,92

II. The amounts to be refunded with regard to benefits in kind provided in 2020 to pensioners and members of their family, as provided for in Article 24(1) and Articles 25 and 26 of Regulation (EC) No 883/2004, will be determined on the basis of the following average costs:

	Age group	Annual	Net monthly x=0,20	Net monthly x=0,15 ⁽¹⁾
Ireland	under 20 years	EUR 1 723,81	EUR 114,92	EUR 122,10
	20 – 64 years	EUR 3 119,46	EUR 207,96	EUR 220,96
	65 years and over	EUR 11 088,14	EUR 739,21	EUR 785,41
Portugal	under 20 years	EUR 1 015,33	EUR 67,69	EUR 71,92
	20 – 64 years	EUR 878,54	EUR 58,57	EUR 62,23
	65 years and over	EUR 1 974,98	EUR 131,67	EUR 139,89

⁽¹⁾ OJ L 284, 30.10.2009, p. 1.

⁽²⁾ OJ L 166, 30.4.2004, p. 1.

United Kingdom	under 20 years	GBP 1 050,57	GBP 70,04	GBP 74,42
	20 – 64 years	GBP 2 348,36	GBP 156,56	GBP 166,34
	65 years and over	GBP 6 411,40	GBP 427,43	GBP 454,14
Norway	under 20 years	NOK 23 606,86	NOK 1 573,79	NOK 1 672,15
	20 – 64 years	NOK 41 983,24	NOK 2 798,88	NOK 2 973,81
	65 years and over	NOK 130 033,84	NOK 8 668,92	NOK 9 210,73

(¹) The reduction applied to the monthly fixed amount 'shall be equal to 15 % ($X = 0,15$) for pensioners and members of their family where the competent Member State is not listed in Annex IV of the basic Regulation' (Article 64(3) of Regulation (EC) No 987/2009).

COURT OF AUDITORS

Special report 22/2023:

'Offshore renewable energy in the EU – Ambitious plans for growth but sustainability remains a challenge'

(2023/C 332/05)

The European Court of Auditors has published its special report 22/2023: 'Offshore renewable energy in the EU – Ambitious plans for growth but sustainability remains a challenge'.

The report can be consulted directly or downloaded at the European Court of Auditors' website: <https://www.eca.europa.eu/en/publications/sr-2023-22>

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11270 – KKR / THE FUCHS FAMILY FOUNDATION / OHB)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 332/06)

1. On 12 September 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- KKR & Co. Inc ('KKR', United States),
- Fuchs Family Foundation ('FFF', Germany) controlled by Marco Fuchs,
- OHB SE (the 'JV', Germany), controlled by FFF.

KKR and FFF will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of public bid announced on 7 August 2023.

2. The business activities of the undertakings concerned are the following:

- KKR is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions.
- FFF is a family foundation through which the Fuchs family currently holds the majority of shares and voting rights in the JV.
- The JV is active in three core business segments: (i) space systems, (ii) aerospace; and (iii) digital, which provides telescopes, ground systems and antennas linking ground infrastructure with space, in addition to cybersecurity, encryption, artificial intelligence, data processing and satellite data analysis products and services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11270 – KKR / THE FUCHS FAMILY FOUNDATION / OHB

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: <mailto:COMP-MERGER-REGISTRY@ec.europa.eu>

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

Prior notification of a concentration
(Case M.11257 – ONE ROCK CAPITAL PARTNERS / CONSTANTIA)
Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 332/07)

1. On 11 September 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- One Rock Capital Partners LLC ('ORC', United States),
- Constantia Flexibles GmbH ('Constantia', Austria), solely controlled by funds managed by affiliates of Wendel SE.

ORC will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Constantia.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- ORC is a private equity firm focusing on control-stake equity investments in middle-market companies. ORC manages funds that invest in portfolio companies operating in various industries, including chemicals and process, specialty manufacturing and healthcare, food manufacturing and distributions, and business and environmental services.
- Constantia is a global producer and supplier of flexible packaging solutions. Its product portfolio includes flexible packaging solutions for products such as food, dairy, pet food, household and personal care products, pharmaceutical and medical products, as well as beverages.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11257 – ONE ROCK CAPITAL PARTNERS / CONSTANTIA

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: <mailto:COMP-MERGER-REGISTRY@ec.europa.eu>

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

Prior notification of a concentration**(Case M.10988 – BROOKFIELD / CAMECO / WESTINGHOUSE)****(Text with EEA relevance)**

(2023/C 332/08)

1. On 11 September 2023, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Brookfield Corporation ('Brookfield', Canada),
- Cameco Corporation ('Cameco', Canada),
- Brookfield WEC Holdings, Inc and Brookfield EMEA Holdings Ltd ('Westinghouse', US).

Brookfield and Cameco will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Westinghouse.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Brookfield is a global asset manager which offers a range of public and private investment products and services,
- Cameco is a global provider of uranium products and services and is primarily active in uranium mining and milling, refining and conversion of uranium concentrates, and the fabrication and supply of fuel assemblies and reactor components for use in CANDU heavy water nuclear reactors,
- Westinghouse provides services to nuclear power plants, including the design of nuclear power plants, and the provision of safety and operational instrumentation and control systems to nuclear power plants, and supplies fuel assemblies to utilities that operate certain designs of light water nuclear reactors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10988 – BROOKFIELD / CAMECO / WESTINGHOUSE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: <mailto:COMP-MERGER-REGISTRY@ec.europa.eu>

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

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