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(2020/C 450 I/01)

STATEMENT BY THE COMMISSION

Statement in relation to Recital 6

The Commission regrets that the European Parliament and the Council agreed that the climate-spending target is set out in a recital instead of establishing a legally binding target in an Article. The Commission considers that this does not give appropriate legal means for the Commission to effectively ensure that the contribution of REACT-EU resources reach the agreed level for the purposes of the overall climate contribution target set for the Multiannual Financial Framework and Next Generation EU jointly, in accordance with point 15 of the Inter-institutional Agreement.

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