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Contents

II *Information*

INFORMATION FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES AND AGENCIES

European Commission

2017/C 222/01	Non-opposition to a notified concentration (Case M.8519 — Santander/SAM) ⁽¹⁾	1
2017/C 222/02	Non-opposition to a notified concentration (Case M.8273 — Standard/Braas Monier) ⁽¹⁾	1
2017/C 222/03	Non-opposition to a notified concentration (Case M.8507 — GENUI/Summit/Sycamore/Market Logic Software) ⁽¹⁾	2
2017/C 222/04	Non-opposition to a notified concentration (Case M.8314 — Broadcom/Brocade) ⁽¹⁾	2
2017/C 222/05	Decision to take resolution action in respect of Banco Popular Español, S.A.	3

IV *Notices*

NOTICES FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES AND AGENCIES

European Commission

2017/C 222/06	Euro exchange rates	4
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EN

⁽¹⁾ Text with EEA relevance.

2017/C 222/07	Commission notice on current State aid recovery interest rates and reference/discount rates for 28 Member States applicable as from 1 August 2017 (<i>Published in accordance with Article 10 of Commission Regulation (EC) No 794/2004 of 21 April 2004 (OJ L 140, 30.4.2004, p. 1)</i>)	5
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V *Announcements*

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

European Commission

2017/C 222/08	Prior notification of a concentration (Case M.8084 — Bayer/Monsanto) ⁽¹⁾	6
2017/C 222/09	Prior notification of a concentration (Case M.8509 — LVMH/Marcolin/JV) — Candidate case for simplified procedure ⁽¹⁾	7

⁽¹⁾ Text with EEA relevance.

II

*(Information)*INFORMATION FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES
AND AGENCIES

EUROPEAN COMMISSION

Non-opposition to a notified concentration**(Case M.8519 — Santander/SAM)****(Text with EEA relevance)**

(2017/C 222/01)

On 3 July 2017, the Commission decided not to oppose the above notified concentration and to declare it compatible with the internal market. This decision is based on Article 6(1)(b) of Council Regulation (EC) No 139/2004 ⁽¹⁾. The full text of the decision is available only in English and will be made public after it is cleared of any business secrets it may contain. It will be available:

- in the merger section of the Competition website of the Commission (<http://ec.europa.eu/competition/mergers/cases/>). This website provides various facilities to help locate individual merger decisions, including company, case number, date and sectoral indexes,
- in electronic form on the EUR-Lex website (<http://eur-lex.europa.eu/homepage.html?locale=en>) under document number 32017M8519. EUR-Lex is the online access to European law.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

Non-opposition to a notified concentration**(Case M.8273 — Standard/Braas Monier)****(Text with EEA relevance)**

(2017/C 222/02)

On 27 March 2017, the Commission decided not to oppose the above notified concentration and to declare it compatible with the internal market. This decision is based on Article 6(1)(b) of Council Regulation (EC) No 139/2004 ⁽¹⁾. The full text of the decision is available only in English and will be made public after it is cleared of any business secrets it may contain. It will be available:

- in the merger section of the Competition website of the Commission (<http://ec.europa.eu/competition/mergers/cases/>). This website provides various facilities to help locate individual merger decisions, including company, case number, date and sectoral indexes,
- in electronic form on the EUR-Lex website (<http://eur-lex.europa.eu/homepage.html?locale=en>) under document number 32017M8273. EUR-Lex is the online access to European law.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

Non-opposition to a notified concentration
(Case M.8507 — GENUI/Summit/Sycamore/Market Logic Software)

(Text with EEA relevance)

(2017/C 222/03)

On 3 July 2017, the Commission decided not to oppose the above notified concentration and to declare it compatible with the internal market. This decision is based on Article 6(1)(b) of Council Regulation (EC) No 139/2004 ⁽¹⁾. The full text of the decision is available only in English and will be made public after it is cleared of any business secrets it may contain. It will be available:

- in the merger section of the Competition website of the Commission (<http://ec.europa.eu/competition/mergers/cases/>). This website provides various facilities to help locate individual merger decisions, including company, case number, date and sectoral indexes,
- in electronic form on the EUR-Lex website (<http://eur-lex.europa.eu/homepage.html?locale=en>) under document number 32017M8507. EUR-Lex is the online access to European law.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

Non-opposition to a notified concentration
(Case M.8314 — Broadcom/Brocade)

(Text with EEA relevance)

(2017/C 222/04)

On 12 May 2017, the Commission decided not to oppose the above notified concentration and to declare it compatible with the internal market. This decision is based on Article 6(1)(b) in conjunction with Article 6(2) of Council Regulation (EC) No 139/2004 ⁽¹⁾. The full text of the decision is available only in English and will be made public after it is cleared of any business secrets it may contain. It will be available:

- in the merger section of the Competition website of the Commission (<http://ec.europa.eu/competition/mergers/cases/>). This website provides various facilities to help locate individual merger decisions, including company, case number, date and sectoral indexes,
- in electronic form on the EUR-Lex website (<http://eur-lex.europa.eu/homepage.html?locale=en>) under document number 32017M8314. EUR-Lex is the online access to European law.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

Decision to take resolution action in respect of Banco Popular Español, S.A.

(2017/C 222/05)

On 7 June 2017, the Single Resolution Board decided to adopt a resolution scheme in respect of Banco Popular Español, S.A. This decision is based on Article 18 of Regulation (EU) No 806/2014 ⁽¹⁾. The main elements of this decision are as follows:

Date of adoption of the decision:	7 June 2017
Decision No:	SRB/EES/2017/08
Addressee:	FROB
Institution under resolution:	Banco Popular Español, S.A.
Application of the write-down and conversion of capital instruments power:	Yes
Resolution tool:	Sale of Business tool
Purchaser:	Banco Santander, S.A.
Fund aid:	No

More information about this decision can be found on the SRB's official website: <https://srb.europa.eu/en/content/banco-popular>

⁽¹⁾ OJ L 225, 30.7.2014, p. 1.

IV

(Notices)

NOTICES FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES AND AGENCIES

EUROPEAN COMMISSION

Euro exchange rates ⁽¹⁾

10 July 2017

(2017/C 222/06)

1 euro =

Currency	Exchange rate	Currency	Exchange rate		
USD	US dollar	1,1387	CAD	Canadian dollar	1,4703
JPY	Japanese yen	129,98	HKD	Hong Kong dollar	8,8973
DKK	Danish krone	7,4366	NZD	New Zealand dollar	1,5663
GBP	Pound sterling	0,88443	SGD	Singapore dollar	1,5783
SEK	Swedish krona	9,6175	KRW	South Korean won	1 309,36
CHF	Swiss franc	1,1007	ZAR	South African rand	15,2130
ISK	Iceland króna		CNY	Chinese yuan renminbi	7,7484
NOK	Norwegian krone	9,5165	HRK	Croatian kuna	7,4043
BGN	Bulgarian lev	1,9558	IDR	Indonesian rupiah	15 257,44
CZK	Czech koruna	26,096	MYR	Malaysian ringgit	4,8900
HUF	Hungarian forint	307,99	PHP	Philippine peso	57,930
PLN	Polish zloty	4,2340	RUB	Russian rouble	68,8648
RON	Romanian leu	4,5698	THB	Thai baht	38,852
TRY	Turkish lira	4,1122	BRL	Brazilian real	3,7292
AUD	Australian dollar	1,4999	MXN	Mexican peso	20,4881
			INR	Indian rupee	73,4405

⁽¹⁾ Source: reference exchange rate published by the ECB.

**Commission notice on current State aid recovery interest rates and reference/discount rates for
28 Member States applicable as from 1 August 2017**

*(Published in accordance with Article 10 of Commission Regulation (EC) No 794/2004 of 21 April 2004
(OJ L 140, 30.4.2004, p. 1))*

(2017/C 222/07)

Base rates calculated in accordance with the Communication from the Commission on the revision of the method for setting the reference and discount rates (OJ C 14, 19.1.2008, p. 6.). Depending on the use of the reference rate, the appropriate margins have still to be added as defined in this communication. For the discount rate this means that a margin of 100 basispoints has to be added. The Commission Regulation (EC) No 271/2008 of 30 January 2008 amending Regulation (EC) No 794/2004 foresees that, unless otherwise provided for in a specific decision, the recovery rate will also be calculated by adding 100 basispoints to the base rate.

Modified rates are indicated in bold.

Previous table published in OJ C 154, 17.5.2017, p. 27.

From	To	AT	BE	BG	CY	CZ	DE	DK	EE	EL	ES	FI	FR	HR	HU	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SE	SI	SK	UK
1.8.2017	...	-0,13	-0,13	0,76	-0,13	0,45	-0,13	0,12	-0,13	-0,13	-0,13	-0,13	-0,13	0,59	0,30	-0,13	-0,13	-0,13	-0,13	-0,13	-0,13	-0,13	1,83	-0,13	1,10	-0,36	-0,13	-0,13	0,78
1.6.2017	31.7.2017	-0,10	-0,10	0,76	-0,10	0,45	-0,10	0,12	-0,10	-0,10	-0,10	-0,10	-0,10	0,70	0,37	-0,10	-0,10	-0,10	-0,10	-0,10	-0,10	-0,10	1,83	-0,10	1,10	-0,36	-0,10	-0,10	0,78
1.5.2017	31.5.2017	-0,10	-0,10	0,76	-0,10	0,45	-0,10	0,12	-0,10	-0,10	-0,10	-0,10	-0,10	0,70	0,44	-0,10	-0,10	-0,10	-0,10	-0,10	-0,10	-0,10	1,83	-0,10	1,10	-0,36	-0,10	-0,10	0,78
1.4.2017	30.4.2017	-0,08	-0,08	0,76	-0,08	0,45	-0,08	0,16	-0,08	-0,08	-0,08	-0,08	-0,08	0,83	0,44	-0,08	-0,08	-0,08	-0,08	-0,08	-0,08	-0,08	1,83	-0,08	1,10	-0,36	-0,08	-0,08	0,78
1.3.2017	31.3.2017	-0,08	-0,08	0,76	-0,08	0,45	-0,08	0,16	-0,08	-0,08	-0,08	-0,08	-0,08	1,05	0,53	-0,08	-0,08	-0,08	-0,08	-0,08	-0,08	-0,08	1,83	-0,08	1,10	-0,36	-0,08	-0,08	0,78
1.1.2017	28.2.2017	-0,07	-0,07	0,76	-0,07	0,45	-0,07	0,16	-0,07	-0,07	-0,07	-0,07	-0,07	1,05	0,75	-0,07	-0,07	-0,07	-0,07	-0,07	-0,07	-0,07	1,83	-0,07	1,10	-0,36	-0,07	-0,07	0,78

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8084 — Bayer/Monsanto)

(Text with EEA relevance)

(2017/C 222/08)

1. On 30 June 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004⁽¹⁾ by which Bayer Aktiengesellschaft ('Bayer', Germany) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Monsanto Corporation ('Monsanto', USA) by way of a purchase of shares.

2. The business activities of the undertakings concerned are:

- for Bayer: publicly-traded management holding company of the Bayer Group. The Bayer Group is a diversified international organisation active in four core business areas: pharmaceuticals, consumer health, agriculture and animal health,
- for Monsanto: publicly-traded US multinational agrochemical and agricultural biotechnology corporation.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8084 — Bayer/Monsanto, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Prior notification of a concentration
(Case M.8509 — LVMH/Marcolin/JV)
Candidate case for simplified procedure
(Text with EEA relevance)
(2017/C 222/09)

1. On 30 June 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings LVMH-Moët Hennessy Louis Vuitton SE ('LVMH', France) controlled by Groupe Arnault SEDCS and Marcolin SpA ('Marcolin', Italy) controlled by PAI Partners S.A.S., acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Newco by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

- for LVMH: production and sale of luxury goods through a portfolio of over 60 luxury brands and over thousands points of sale worldwide,
- for Marcolin: manufacturing and wholesale distribution of eyewear, notably eyeglass frames and sunglasses,
- for NewCo: design, development, and manufacturing of eyewear products worldwide.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8509 — LVMH/Marcolin/JV, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

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