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⁽¹⁾ Text with EEA relevance

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⁽¹⁾ Text with EEA relevance

II

*(Information)*INFORMATION FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES
AND AGENCIES

EUROPEAN COMMISSION

Initiation of proceedings**(Case M.7962 — ChemChina/Syngenta)****(Text with EEA relevance)**

(2016/C 409/01)

On 28 October 2016, the Commission decided to initiate proceedings in the above-mentioned case after finding that the notified concentration raises serious doubts as to its compatibility with the internal market. The initiation of proceedings opens a second phase investigation with regard to the notified concentration, and is without prejudice to the final decision on the case. The decision is based on Article 6(1)(c) of Council Regulation (EC) No 139/2004 ⁽¹⁾.

The Commission invites interested third parties to submit their observations on the proposed concentration to the Commission.

In order to be fully taken into account in the procedure, observations should reach the Commission not later than 15 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.7962 — ChemChina/Syngenta, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Non-opposition to a notified concentration**(Case M.8208 — CippiB/Glencore/Glencore Agri)****(Text with EEA relevance)**

(2016/C 409/02)

On 28 October 2016, the Commission decided not to oppose the above notified concentration and to declare it compatible with the internal market. This decision is based on Article 6(1)(b) of Council Regulation (EC) No 139/2004 ⁽¹⁾. The full text of the decision is available only in the English language and will be made public after it is cleared of any business secrets it may contain. It will be available:

- in the merger section of the Competition website of the Commission (<http://ec.europa.eu/competition/mergers/cases/>). This website provides various facilities to help locate individual merger decisions, including company, case number, date and sectoral indexes,
- in electronic form on the EUR-Lex website (<http://eur-lex.europa.eu/homepage.html?locale=en>) under document number 32016M8208. EUR-Lex is the online access to the European law.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

IV

(Notices)

NOTICES FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES AND AGENCIES

EUROPEAN COMMISSION

Euro exchange rates ⁽¹⁾

4 November 2016

(2016/C 409/03)

1 euro =

Currency	Exchange rate	Currency	Exchange rate		
USD	US dollar	1,1093	CAD	Canadian dollar	1,4901
JPY	Japanese yen	114,24	HKD	Hong Kong dollar	8,6034
DKK	Danish krone	7,4412	NZD	New Zealand dollar	1,5169
GBP	Pound sterling	0,88808	SGD	Singapore dollar	1,5357
SEK	Swedish krona	9,9630	KRW	South Korean won	1 269,41
CHF	Swiss franc	1,0774	ZAR	South African rand	15,0121
ISK	Iceland króna		CNY	Chinese yuan renminbi	7,4955
NOK	Norwegian krone	9,1098	HRK	Croatian kuna	7,5135
BGN	Bulgarian lev	1,9558	IDR	Indonesian rupiah	14 519,46
CZK	Czech koruna	27,021	MYR	Malaysian ringgit	4,6661
HUF	Hungarian forint	306,13	PHP	Philippine peso	53,837
PLN	Polish zloty	4,3188	RUB	Russian rouble	71,0672
RON	Romanian leu	4,4995	THB	Thai baht	38,803
TRY	Turkish lira	3,4930	BRL	Brazilian real	3,5996
AUD	Australian dollar	1,4438	MXN	Mexican peso	21,2285
			INR	Indian rupee	74,0395

⁽¹⁾ Source: reference exchange rate published by the ECB.

New national side of euro coins intended for circulation

(2016/C 409/04)



National side of the new commemorative 2-euro coin intended for circulation and issued by Andorra

Euro coins intended for circulation have legal tender status throughout the euro area. For the purpose of informing the public and all parties who handle the coins, the Commission publishes a description of the designs of all new coins ⁽¹⁾. In accordance with the Council conclusions of 10 February 2009 ⁽²⁾, euro-area Member States and countries that have concluded a monetary agreement with the European Union providing for the issuing of euro coins are allowed to issue commemorative euro coins intended for circulation, provided that certain conditions are met, particularly that only the 2-euro denomination is used. These coins have the same technical characteristics as other 2-euro coins, but their national face features a commemorative design that is highly symbolic in national or European terms.

Issuing country: Andorra

Subject of commemoration: 25th anniversary of the Radio and Television of Andorra

Description of the design: The design shows a microphone and an antenna circled by several circular lines with the inscription '25è ANIVERSARI DE RÀDIO I TELEVISIÓ D'ANDORRA', the year of issuance '2016' and the name of the State of issuance 'ANDORRA'. This commemorative coin celebrates the 25th anniversary of the establishment of the Andorran public media with the beginning of the broadcast of the Andorran public radio and public television.

The coin's outer ring depicts the 12 stars of the European flag.

Number of coins to be issued: 85 000

Date of mintage: December 2016

⁽¹⁾ See OJ C 373, 28.12.2001, p. 1 for the national faces of all the coins issued in 2002.

⁽²⁾ See the conclusions of the Economic and Financial Affairs Council of 10 February 2009 and the Commission Recommendation of 19 December 2008 on common guidelines for the national sides and the issuance of euro coins intended for circulation (OJ L 9, 14.1.2009, p. 52).

New national side of euro coins intended for circulation

(2016/C 409/05)



National side of the new commemorative 2-euro coin intended for circulation and issued by Andorra

Euro coins intended for circulation have legal tender status throughout the euro area. For the purpose of informing the public and all parties who handle the coins, the Commission publishes a description of the designs of all new coins ⁽¹⁾. In accordance with the Council conclusions of 10 February 2009 ⁽²⁾, euro-area Member States and countries that have concluded a monetary agreement with the European Union providing for the issuing of euro coins are allowed to issue commemorative euro coins intended for circulation, provided that certain conditions are met, particularly that only the 2-euro denomination is used. These coins have the same technical characteristics as other 2-euro coins, but their national face features a commemorative design that is highly symbolic in national or European terms.

Issuing country: Andorra

Subject of commemoration: 150 years of the New Reform 1866

Description of the design: The design shows the main room of 'Casa de la Vall' (premises of the Andorran Parliament) with the inscription '150 ANYS DE LA NOVA REFORMA DE 1866', the year of issuance '2016' and the name of the State of issuance 'ANDORRA'. This commemorative coin celebrates the 150 years of the New Reform Decree, one of the biggest steps on the Andorran and on the Consell General (Andorran Parliament) history, which represented a social and political transformation in the Principality of Andorra.

The coin's outer ring depicts the 12 stars of the European flag.

Number of coins to be issued: 85 000

Date of mintage: December 2016

⁽¹⁾ See OJ C 373, 28.12.2001, p. 1 for the national faces of all the coins issued in 2002.

⁽²⁾ See the conclusions of the Economic and Financial Affairs Council of 10 February 2009 and the Commission Recommendation of 19 December 2008 on common guidelines for the national sides and the issuance of euro coins intended for circulation (OJ L 9, 14.1.2009, p. 52).

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.8059 — Investindustrial/Black Diamond/Polynt/Reichhold)****(Text with EEA relevance)**

(2016/C 409/06)

1. On 26 October 2016, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which funds affiliated with Investindustrial, through Global Chemicals SARL ('Investindustrial', Luxembourg), and funds affiliated with Black Diamond Capital Management L.L.C. ('Black Diamond', USA) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Polynt Group ('Polynt', Italy) and the Reichhold Group ('Reichhold', USA) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - Polynt: development, production and distribution of specialty chemicals and performance chemicals. In particular, Polynt is active in the production of UPR, chemical intermediates (anhydrides), related commodities (plasticisers), and specialties (thermoset compounds),
 - Reichhold: manufacture and supply of resins used in composites and coatings,
 - Investindustrial: a holding company acquiring and managing shareholdings in other companies,
 - Black Diamond: an investment advisory firm with a focus on four investment areas: (i) control distressed/private equity funds; (ii) hedge funds; (iii) mezzanine funds and collateralised loan obligations; and (iv) other structured vehicles.
3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8059 — Investindustrial/Black Diamond/Polynt/Reichhold, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

CORRIGENDA**Corrigendum to the annual report of the Court of Auditors on the activities funded by the 8th, 9th, 10th and 11th European Development Funds (EDFs) concerning the financial year 2015, together with the Commission's replies**

(Official Journal of the European Union C 375 of 13 October 2016)

(2016/C 409/07)

On page 306 and 307, in the right-hand column 'The Commission's replies', those replies numbered as paragraphs 42, 43 and 44 should be numbered as replies to the paragraphs 39, 40 and 41 of the Court's observations.

On page 308, in the right-hand column 'The Commission's replies', the reply numbered as paragraph 48 should be numbered as reply to paragraph 45 of the Court's observations.

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