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I

(Information)

COMMISSION

Communication to undertakings covered by the price compensation scheme for imported scrap

By Decision 19/65 of 15 December 1965, published in *Official Journal of the European Communities* No 224 of 30 December 1965, the High Authority fixed the final contribution rates for the compensation scheme. Pursuant to this Decision, detailed accounts adopted on 31 December 1965 were communicated to all the undertakings concerned. By virtue of the funds available, all the creditor undertakings were reimbursed in the course of 1966 and subsequent revenue made it possible to make eight distributions of refunds, in March 1967 and 1968, April 1969, June 1971, January 1972, February 1973, November 1974 and September 1976 ⁽¹⁾.

Since the contested actions and the proceedings for the recovery of outstanding debts have been concluded by virtue of the current balance of the winding-up account, the ninth and final distribution of refunds pursuant to Article 7 of Decision 19/65 can now be made. The annexed table indicates the basis for calculating the rate of refund for each period.

Refunds will be calculated for each undertaking by multiplying, for each period, the rate of refund in units of account indicated in the annexed table by the undertaking's tonnage for assessment purposes, and by converting the result into national currency using the exchange parities fixed by Decision 21/60 of 20 July 1960, published in *Official Journal of the European Communities* No 54 of 24 August 1960.

Refunds will be paid to the undertakings shortly.

⁽¹⁾ OJ No 43, 10. 3. 1967; OJ No C 17, 8. 3. 1968; OJ No C 53, 26. 4. 1969; OJ No C 65, 29. 6. 1971; OJ No C 7, 28. 1. 1972; OJ No C 141, 31. 12. 1972; OJ No C 151, 30. 11. 1974; OJ No C 215, 14. 9. 1976.

TABLE

Computation of the ninth winding-up refund

| | Inclusive periods | | | | |
|---|-----------------------------|-------------------------------|--------------------------------|--------------------------|--------------------------------|
| | April 1954 to March 1955 | April 1955 to January 1957 | February 1957 to April 1957 | May 1957 to July 1957 | August 1957 to October 1957 |
| | 1 | 2 | 3 | 4 | 5 |
| 1. Amounts charged unduly which have been recovered since the eighth distribution | 26 624·60 | 199 273·87 | 49 112·78 | 34 933·64 | 43 303·02 |
| 2. Recovery of claims in respect of bad debtors for which provision was made | 5 549·74 | 48 692·85 | 14 915·44 | 12 973·25 | 16 636·80 |
| 3. Total to be distributed | 32 174·34 | 247 966·72 | 64 028·22 | 47 906·89 | 59 939·82 |
| 4. Tonnages for assessment purposes | 10 084 166 | 22 047 933 | 3 631 715 | 3 237 594 | 3 278 581 |
| 5. Rate of refund (per tonne) | 0·00319 | 0·01125 | 0·01763 | 0·01480 | 0·01828 |

(units of account)

| Inclusive periods | | | | | | Total |
|----------------------------------|--------------------------------|--------------------------|---------------------------------|---------------|-------------------------------|------------|
| November 1957 to January 1958 | February 1958 to April 1958 | May 1958 to July 1958 | August 1958 to November 1958 | December 1958 | January 1959 to March 1959 | |
| 6 | 7 | 8 | 9 | 10 | 11 | |
| 29 368·62 | 11 924·48 | 12 326·99 | 7 240·10 | 346·47 | 37·43 | 414 492 |
| 10 880·24 | 3 980·76 | 4 780·03 | 5 128·35 | 1 231·55 | 338·99 | 125 108 |
| 40 248·86 | 15 905·24 | 17 107·02 | 12 368·45 | 1 578·02 | 376·42 | 539 600 |
| 2 965 508 | 2 805 664 | 2 726 120 | 3 413 402 | 6 136 695 | 6 134 376 | 66 461 754 |
| 0·01357 | 0·00567 | 0·00628 | 0·00362 | 0·00026 | 0·00006 | |

ECU ⁽¹⁾ — EUROPEAN UNIT OF ACCOUNT ⁽²⁾

15 June 1979

Currency amount for one unit:

| | | | |
|---------------------------------|----------|--------------------|---------|
| Belgian and Luxembourg franc | 40.4829 | Swiss franc | 2.27785 |
| German mark | 2.52074 | Spanish peseta | 87.8665 |
| Dutch guilder | 2.76762 | Swedish krona | 5.80874 |
| Pound sterling | 0.632500 | Norwegian krone | 6.90142 |
| Danish krone | 7.27274 | Canadian dollar | 1.55929 |
| French franc | 5.84268 | Portuguese escudo | 66.1461 |
| Italian lira | 1130.61 | Austrian schilling | 18.6327 |
| Irish pound | 0.670145 | Finnish markka | 5.29568 |
| United States dollar | 1.33091 | Japanese yen | 291.934 |
| | | Greek drachma | 49.6655 |

The Commission has installed a telex with an automatic answering device which gives the conversion rates in a number of currencies. This service is available every day from 3.30 p.m. until 1 p.m. the following day.

Users of the service should do as follows:

- call telex number Brussels 23789;
- give their own telex code;
- type the code 'cccc' which puts the automatic system into operation resulting in the transmission of the conversion rates of the EUA;
- the transmission should not be interrupted until the end of the message, which is marked by the code 'ffff'.

⁽¹⁾ Council Regulation (EEC) No 3180/78 of 18 December 1978 (OJ No L 379, 30. 12. 1978, p. 1).

⁽²⁾ Council Decision 75/250/EEC of 21 April 1975 (Convention of Lomé) (OJ No L 104, 24. 4. 1975, p. 35).

Commission Decision No 3289/75/ECSC of 18 December 1975 (OJ No L 327, 19. 12. 1975, p. 4).

Decisions of the Council of Governors of the European Investment Bank of 18 March 1975 and of 30 December 1977.

Financial Regulation of 21 December 1977 concerning the general budget of the European Communities (OJ No L 356, 31. 12. 1977, p. 1).