



CENTRAL BANK OF MALTA

DIRECTIVE NO 5

in terms of the

**CENTRAL BANK OF MALTA ACT
(CAP. 204)**

STATISTICAL REPORTING REQUIREMENTS

Ref: CBM/05

Draft – January 2005

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STATISTICAL REPORTING REQUIREMENTS

Issued on xx 2005

INTRODUCTION

1. In terms of article 24B (1) of the Central Bank of Malta Act (*Cap. 204*), (hereinafter referred to as “the Act”), the Central Bank of Malta, (hereinafter referred to as “the Bank”), has been empowered to issue directives providing for the definition and imposition of its statistical reporting requirements. For the purpose of this Directive, terms used in this Directive shall have the same meaning as is assigned to them under the Act.
2. Statistical reporting requirements imposed under this Directive are required by the Bank to carry out its functions under the Act.

SCOPE OF APPLICATION

3. This Directive shall apply to credit institutions licensed to carry on the business of banking under the Banking Act (*Cap. 371*).

DEFINITIONS

4. In this Directive, unless the context otherwise requires –

“Competent Authority” means the authority nominated to regulate the business of credit institutions under the Banking Act;

“Credit Institutions” include electronic money institutions, unless otherwise stated.

STATISTICAL REPORTING REQUIREMENTS

5. Credit Institutions are required to report to the Bank statistical information which is provided to the Competent Authority in terms of the reporting requirements of Banking Directive BD/06 on *Statutory Financial Information To Be Submitted By Credit Institutions Authorised Under The Banking Act 1994*, as may be amended by the Competent Authority from time to time in terms of powers granted to it under the Banking Act. The information shall be provided according to the terms and conditions, and in the form, specified in this Banking Directive, and in particular the information shall be submitted to the Bank in the time periods indicated in Article 18 of Banking Directive BD/06.

Provided that queries and requests for interpretation in respect of Reserve Deposit Requirements, referred to as the RDR Return, governed by Central Bank of Malta Directive No 1, shall be made in writing to the Bank and shall be decided upon by the Bank.

Provided further that queries and requests for interpretation in respect of other reporting requirements of Banking Directive BD/06 required by the Bank for the discharge of its duties under the Act, shall be made in writing to the Bank and shall be decided upon by the Bank after consultation with the Competent Authority.

NON-COMPLIANCE WITH STATISTICAL REPORTING REQUIREMENTS

6. The Bank may verify the accuracy and qualities of the statistical information submitted or carry out its compulsory collection in terms of article 24B (2) of the Act.
7. Where a credit institution contravenes or fails to comply with a reporting requirement contained in this directive, the Bank may impose an administrative penalty in terms of regulations which may be issued by the Minister under the provisions of article 52A (2) (a) of the Act.

INTERPRETATION

8. Requests for interpretation of matters relating to this Directive are to be addressed to the Bank.