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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL implementing the safeguard clauses and other mechanisms allowing for the temporary withdrawal of preferences in certain agreements concluded between the European Union and certain third countries **(first reading)**

- Adoption of the legislative act
- = Statement

JOINT STATEMENT OF THE EUROPEAN PARLIAMENT AND THE COMMISSION

The European Parliament and the Commission agree on the importance of close cooperation concerning the implementation of the Agreements listed in the Annex to the Regulation (EU) 2019/... of the European Parliament and the Council of ... implementing the safeguard clauses and other mechanisms allowing for the temporary withdrawal of preferences in certain agreements concluded between the European Union and certain third countries. To that end they agree that where the European Parliament adopts a recommendation to initiate a safeguard investigation, the Commission will carefully examine whether the conditions under the Regulation for ex-officio initiation are fulfilled. Where the Commission considers that those conditions are not fulfilled, it will present a report to the committee responsible of the European Parliament including an explanation of all the factors relevant to the initiation of such an investigation.