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From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	10978/16 FISC 120 - COM(2016) 452 final
Subject:	Draft COUNCIL DIRECTIVE amending Directive 2011/16/EU as regards access to anti-money-laundering information by tax authorities - Adoption

1. On 6 July 2016 the Commission transmitted to the Council the abovementioned proposal¹.
2. The purpose of this legislative proposal is to enhance tax transparency and to strengthen the cooperation between tax authorities across the European Union, by enabling tax authorities to consistently access the anti-money-laundering information for the performance of their duties in monitoring the proper application of Directive 2011/16/EU on Administrative Cooperation in the field of taxation by financial institutions.
3. The opinion of the European Economic and Social Committee was delivered on 19 October 2016.

¹ 10978/16 FISC 120

4. The Slovak Presidency has prioritized work on this legislative proposal. The proposal was discussed at two meetings of the Working Party on Tax Questions (on 19 July 2016 and 6 September 2016) and, as a result of those discussions, the Council reached a general approach on 8 November 2016².
5. The European Parliament delivered its opinion on 22 November 2016.
6. As agreement was reached and the lawyer-linguistic revision completed, the Permanent Representatives Committee is therefore invited to suggest that the Council adopt, as an "A" item at its meeting on 6 December 2016, the Directive as set out in doc. 13885/16 + COR 1.

² 12041/1/16 REV 1