

State aid – Decision to raise no objections

(2021/C 58/12)

The EFTA Surveillance Authority raises no objections to the following State aid measure:

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| Date of adoption of the decision | 6 November 2020 |
| Case No | 85844 |
| Decision No | 129/20/COL |
| EFTA State | Iceland |
| Title | COVID-19 Income loss grants |
| Legal basis | The Act on aid for undertakings faced with income losses due to the coronavirus pandemic (<i>i. lög um tekjufallsstyrki</i>) |
| Type of measure | Direct grants |
| Objective | To maintain the level of employment and economic activity in Iceland by supporting undertakings that have incurred a temporary loss of income due to the COVID-19 outbreak and measures imposed to fight the spreading of the virus. |
| Form of aid | Direct grants |
| Budget | ISK 23,3 billion |
| Duration | Until 1 May 2021 |
| Economic sectors | All sectors |
| Name and address of the granting authority | Iceland Revenue and Customs Tryggvagata 19 101 Reykjavík ICELAND |

The authentic text of the decision, from which all confidential information has been removed, can be found on the EFTA Surveillance Authority's website: <http://www.eftasurv.int/state-aid/state-aid-register/decisions/>