

NOTICES CONCERNING THE EUROPEAN ECONOMIC AREA

EFTA SURVEILLANCE AUTHORITY

State aid – Decision to raise no objections

(2020/C 418/06)

The EFTA Surveillance Authority raises no objections to the following state aid measure:

Date of adoption of the decision	26 August 2020
Case No	85190
Decision No	101/20/COL
EFTA State	Iceland
Title (and/or name of the beneficiary)	Compensation to Icelandair for the damage caused by the COVID-19 outbreak
Legal basis	Supplementary budget Act. The terms and conditions of the state guarantee will be set out in an agreement between the Treasury and Icelandair.
Type of measure	Ad hoc aid
Objective	To compensate Icelandair for damage suffered due to the cancellation or re-scheduling of its flights, as a result of the imposition of travel restrictions by Iceland and other countries, linked to the COVID-19 outbreak
Form of aid	State guarantee
Budget	USD 108 million
Intensity	100 %
Duration	September 2020 to September 2025
Economic sectors	Aviation
Name and address of the granting authority	The Ministry of Finance and Economic Affairs Arnarhvoli við Lindargötu 101 Reykjavík ICELAND

The authentic text of the decision, from which all confidential information has been removed, can be found on the EFTA Surveillance Authority's website: <http://www.eftasurv.int/state-aid/state-aid-register/decisions/>