State aid – Decision to raise no objections

(2020/C 218/07)

The EFTA Surveillance Authority raises no objections to the following state aid measure:

Date of adoption of the decision	30 March 2020
Case No	84976
Decision No	029/20/COL
EFTA State	Norway
Legal basis	The legal basis of the scheme is the Parliamentary Decision authorising the public guarantee scheme, in accordance with conditions proposed by the Ministry.
Type of measure	Scheme
Objective	The purpose of the guarantee scheme is to alleviate the liquidity shortage faced by the airline industry and ensure that disruptions caused by the COVID-19 outbreak do not undermine the airlines' viability.
Form of aid	Public guarantees
Budget	Estimated NOK 6 billion
Duration	31 March – 30 June
Economic sectors	Airline industry
Name and address of the granting authority	GIEK, The Norwegian Export Credit Guarantee Agency Pb 1763 Vika N-0122 Oslo NORWAY

The authentic text of the decision, from which all confidential information has been removed, can be found on the EFTA Surveillance Authority's website: $\frac{1}{N} \frac{1}{N} = \frac{1}{N} \frac$