V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.7875 — ICG/Capiton/Prefere Resins Holding)
Candidate case for simplified procedure
(Text with EEA relevance)

(2015/C 407/14)

- 1. On 27 November 2015, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which a fund managed by Intermediate Capital Group, plc (¹ICG², UK) and a fund managed by Capiton AG ('Capiton', Germany), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Prefere Resins Holding GmbH ('Prefere Resins', Germany), hitherto under sole control of Capiton.
- 2. The business activities of the undertakings concerned are:
- for ICG: UK-based investment firm, active in the structuring and provision of mezzanine finance, leveraged credit and minority equity, in Europe, Asia Pacific and the US,
- for Capiton: investment firm headquartered in Berlin, focusing on investments in large SMEs in Germany, Austria and Switzerland by means of management buy-outs and expansion financing,
- for Prefere Resins: manufacturer of phenolic and amino resins for industrial, construction and insulation applications.
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number M.7875 — ICG/Capiton/Prefere Resins Holding, to the following address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.