

Prior notification of a concentration
(Case No IV/M.1370 — Peugeot/Credipar)

(98/C 384/06)

(Text with EEA relevance)

1. On 1 December 1998, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 ⁽¹⁾, as last amended by Regulation (EC) No 1310/97 ⁽²⁾, by which Peugeot SA acquires within the meaning of Article 3(1)(b) of the Regulation control of the whole of the undertaking Credipar, a joint venture controlled 50/50 with Sovac (General Electric Group) by purchase of shares.

2. The business activities of the undertakings concerned are:

- Peugeot SA: car manufacturer, car equipment, vehicule financing,
- Credipar: credit, leasing, operating lease of cars sold through the Peugeot and Citroën network.

3. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference IV/M.1370 — Peugeot/Credipar, to the following address:

European Commission,
Directorate-General for Competition (DG IV),
Directorate B — Merger Task Force,
Avenue de Cortenberg/Kortenberglaan 150,
B-1040 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.