



C/2024/2813

19.4.2024

**Prior notification of a concentration**  
**(Case M.11508 – ARAMCO DIGITAL / LTIMINDTREE / JV)**  
**Candidate case for simplified procedure**

(Text with EEA relevance)

(C/2024/2813)

1. On 10 April 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004<sup>(1)</sup>.

This notification concerns the following undertakings:

- Global Digital Integrated Solutions Company ('Aramco Digital', Saudi Arabia), controlled by Saudi Arabian Oil Company ('Saudi Aramco', Saudi Arabia),
- LTIMindtree Limited ('LTIMindtree', India), controlled by Larsen & Toubro Limited (India),
- A newly created company ('Target JV', Saudi Arabia).

Aramco Digital and LTIMindtree will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Target JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:
  - Aramco Digital is a digital service business that builds smart cloud infrastructure and offers cloud-based services, from cybersecurity and AI applications to full-scale smart plant solutions. Aramco Digital is engaged in the digital transformation of various industrial sectors in Saudi Arabia, such as energy, petrochemical and manufacturing,
  - LTIMindtree provides various IT, consultancy and outsourcing services worldwide.
3. The business activities of the Target JV will be the following: market and provide managed IT services, application development, system integration, and IT consulting services primarily in Saudi Arabia and, at a later stage, the Middle East and North Africa Region.
4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings<sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 160, 5.5.2023, p. 1.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11508 – ARAMCO DIGITAL / LTIMINDTREE / JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission  
Directorate-General for Competition  
Merger Registry  
1049 Bruxelles/Brussel  
BELGIQUE/BELGIË

---