

## V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION  
POLICY

EUROPEAN COMMISSION

**Prior notification of a concentration**  
**(Case M.10959 – SATS / TEMASEK / PH 243WFS)**

(Text with EEA relevance)

(2023/C 23/05)

1. On 16 January 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- WFS Global Holdings S.A.S. ('WFS', France),
- SATS Ltd ('SATS', Singapore), controlled by Temasek Holdings (Private) Limited ('Temasek', Singapore).

SATS, through SATS International SAS, will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of WFS.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- WFS mainly provides cargo handling services (including warehousing and storage of cargo, freight related services, global logistics for air cargo shipping and cargo facilities management). In addition, WFS provides ground handling services (including ramp, baggage, and passenger services), and, outside the EEA, engineering and maintenance services for airport equipment and fuel infrastructure equipment in North America,
- SATS provides ground handling, cargo handling and other aviation related services mainly in Asia. It is ultimately controlled by Temasek, an investment company mainly active in Singapore and the rest of Asia. Its investments cover several industries, including financial services, transportation & industrials, telecommunications, media & technology, consumer & real estate, etc. Temasek also controls Singapore Airlines, an aviation company that provides air transport services for passengers and cargo, airport lounge services and technical, maintenance and repair services, as well as Gategroup, which provides, among others, in-flight catering services, retail on-board services, in-flight catering equipment and related services, airport lounges and airport retail services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10959 – SATS / TEMASEK / PH 243WFS

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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