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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION  
POLICY

EUROPEAN COMMISSION

**Prior notification of a concentration**

**(Case M.10341 – PRINCE / FERRO)**

(Text with EEA relevance)

(2021/C 489/03)

1. On 26 November 2021, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- ASP Prince Holdings Inc. ('Prince', USA), which is ultimately controlled by affiliated funds managed by American Securities LLC ('American Securities'),
- Ferro Corporation ('Ferro', USA).

Prince acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Ferro.

The concentration is accomplished by way of acquisition of shares.

2. The business activities of the undertakings concerned are:

- for Prince: manufacturing mineral-based chemicals, minerals and industrial additives and products focussed on the development, manufacture and marketing of specialty products for applications in a variety of industries, including construction, electronics, consumer products, agriculture, automotive, oil & gas and heavy equipment;
- for Ferro: supply of (i) functional coatings for glass, metal, ceramic and other substrates, and (ii) colour solutions in the form of pigments and colorants, for a broad range of applications and industries, mainly building and construction, automotive, industrial products, as well as household furnishings and appliance.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10341 – PRINCE / FERRO

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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