Prior notification of a concentration (Case M.10261 — USTC/CM Biomass Partners) Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 330/06)

1. On 10 August 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹).

This notification concerns the following undertakings:

- United Shipping & Trading Company ('USTC', Denmark),
- CM Holding ('CM', Denmark),

— CM Biomass Partners (Denmark).

USTC and CM acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of CM Biomass Partners.

The concentration is accomplished by way of purchase of shares.

- 2. The business activities of the undertakings concerned are:
- for USTC: active in global risk management, terminal and stevedoring services, freight forwarding, bunker, oil and chemical tankers, and IT,
- for CM: active within brokerage, shipping, logistics, terminals, and superintendence. CM is the majority shareholder of CM Biomass Partners,
- for CM Biomass Partners: supply of physical wood pellets and other biomass products, mainly supplied to European utilities and distributors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10261 — USTC/CM Biomass Partners

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

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