

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10100 — Stirling Square Capital Partners/TA Associates/NBS Group)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 22/08)

1. On 13 January 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- TA Associates Management L.P ('TA Associates', USA),
- Stirling Square Capital Partners Jersey AIFM Limited ('SSCP Funds', Jersey, UK),
- NBS Group ('NBS', UK).

TA Associates and the SSCP Funds acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of NBS.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for TA Associates: TA Associates is focused on targeted sectors within technology, healthcare, financial services, consumer, and business services;
- for the SSCP Funds: SSCP Funds invest through three private equity funds, among others, in unquoted equity and equity-linked instruments via management buy-outs, management buy-ins, growth capital and other private equity transactions throughout Europe;
- for NBS: NBS provides Software as a Service based platforms to Architecture, Engineering & Construction professionals which are aimed at connecting users with data to improve outcomes in the construction design process.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10100 — Stirling Square Capital Partners/TA Associates/NBS Group

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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