

Prior notification of a concentration
(Case M.9956 — DTC/CEPCON/Hornsea One OFTO)
Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 437/10)

1. On 9 December 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Diamond Transmission Corporation Limited ('DTC', United Kingdom) controlled by Mitsubishi Corporation ('Mitsubishi', Japan),
- Chubu Electric Power Company Netherlands B.V. ('CEPCON', the Netherlands), controlled by Chubu Electric Power Co., Inc (Japan),
- Hornsea One OFTO (United Kingdom).

DTC and CEPCON acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Hornsea One OFTO.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for DTC: a holding company, integrating Mitsubishi's investment activities in the transmission section. Mitsubishi is a global trading company with activities related to energy, metals, machinery, chemicals, food and general merchandise,
- for CEPCON: holding Chubu's overseas projects. Chubu is a multi-energy services group with activities related to electric utility and related enterprises, gas supply and thermal storage brokerage, on-site energy businesses, overseas consulting and investment, real estate management services and IT services,
- for Hornsea One OFTO: owning and operating the transmission network for the Hornsea One offshore windfarm.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9956 — DTC/CEPCON/Hornsea One OFTO

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

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