

Prior notification of a concentration
(Case M.9950 – Clearlake Capital Group/TA Associates Management/Ivanti Software)
Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 303/08)

1. On 7 September 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Clearlake Capital Group, L.P. (US) ('Clearlake Capital Group'),
- TA Associates Management, L.P. (US) ('TA Associates Management'),
- Ivanti Software, Inc. (US) ('Ivanti Software'), ultimately controlled by Clearlake Capital Group.

Clearlake Capital Group and TA Associates Management acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Ivanti Software.

The concentration is accomplished by way of purchase of shares in Icon Software Holdings, Inc (US), the parent entity of Ivanti Software.

2. The business activities of the undertakings concerned are:

- Clearlake Capital Group: private equity investment, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer,
- TA Associates Management: private equity investment, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies,
- Ivanti Software: provision of a software platform for companies' internal IT departments, which provides user management, and industrial mobility software and solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9950 – Clearlake Capital Group/TA Associates Management/Ivanti Software

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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Directorate-General for Competition
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.