

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.9935 — Altor Fund Manager/Stena/Gunnebo)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2020/C 358/08)

1. On 16 September 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Stena Adactum AB ('Stena', Sweden),
- Altor Fund Manager AB ('Altor', Sweden),
- Gunnebo AB (publ) ('Gunnebo', Sweden).

Altor, through Altor Fund V, and Stena acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Gunnebo.

The concentration is accomplished by way of public bid announced on 28 September 2020.

2. The business activities of the undertakings concerned are:

- for Stena: part of the Stena AB group, which is active worldwide in various areas, such as tanker and ferry operations, vessel charter and offshore drilling. Stena AB is one of three parent companies in the Stena Sphere, consisting also of Stena Sessan AB and Stena Metall AB, all established in Sweden,
- for Altor: private equity firm which focuses, among others, on investments and divestments in the mid-market segment of the Nordic region as well as investments in the German speaking region (DACH), through its managed funds. Altor Fund V, managed by Altor, is part of the Altor group of private equity funds focused on investing in and developing medium sized companies,
- for Gunnebo: provides security products and services, including cash management, alarm and access control systems, entrance security, safes and vaults, as well as security-related consulting and services. It operates globally and in more than 25 countries around the world. Within the EEA, Gunnebo is mainly active in Denmark, France, Germany, Hungary, Italy, Spain, Sweden, the Netherlands, the Czech Republic, Poland, and the UK.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9935 — Altor Fund Manager/Stena/Gunnebo

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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