

Prior notification of a concentration
(Case M.9906 – KKR/HPS/Monleasing Holdco)
Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 300/07)

1. On 2 September 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- KKR & Co. Inc. ('KKR' United States),
- HPS Investment Partners, LLC ('HPS', United States),
- Monleasing Holdco Pty Ltd ('Monleasing', Australia)

KKR and HPS acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Monleasing from Monash Private Capital Pty Ltd.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for KKR: global investment firm, which offers a broad range of alternative asset funds and other investment products to investors and provides capital markets solutions for the firm, its portfolio companies and other clients,
- for HPS: US-based investment firm that focuses on acquisitions and strategic financing or recapitalisation of companies that require financial assistance,
- for Monleasing: active in the commercial and industrial equipment rental and leasing industry exclusively in Australia and New Zealand.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9906 – KKR/HPS/Monleasing Holdco

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.