

Prior notification of a concentration
(Case M.10032 – Goldman Sachs Group/Insight Venture Management/InhabitIQ Parent)
Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 398/17)

1. On 16 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Goldman Sachs Group, Inc. ('Goldman Sachs', USA),
- Insight Venture Management, LLC ('Insight', USA),
- InhabitIQ Parent, LLC ('InhabitIQ', USA)

Goldman Sachs acquires within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of InhabitIQ. The concentration is accomplished by way of purchase of shares in InhabitIQ.

2. The business activities of the undertakings concerned are:

- for Goldman Sachs: global investment banking, securities and investment management. It provides a range of banking, securities and investment services worldwide to a substantial and diversified client base,
- for Insight: global venture capital and private equity. It specializes in investments in growth equity, buyout, capital for mergers and acquisitions. Insight primarily invests in the technology sector, focussing on consumer-facing technology, and software as a service (*SaaS*) based software infrastructure,
- for InhabitIQ: provider of property management software solutions for property managers of all sizes in the residential, vacation and commercial end markets. The company provides a comprehensive suite of integrated software solutions to address all customer workflows.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10032 - Goldman Sachs Group/Insight Venture Management/InhabitIQ Parent

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.