

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.9576 — Blackstone/Dream Global REIT)
Candidate case for simplified procedure
(Text with EEA relevance)
(2019/C 373/07)

1. On 25 October 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- The Blackstone Group Inc. ('Blackstone', US),
- Dream Global Real Estate Investment Trust ('Dream Global REIT', Canada).

Blackstone acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dream Global REIT.

The concentration is accomplished by way of purchase of assets and other means.

2. The business activities of the undertakings concerned are:

- for Blackstone: a global asset manager, active in the real estate sector in Europe,
- for Dream Global REIT: an open-ended real estate investment trust operating in Germany, the Netherlands, Austria and Belgium.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9576 — Blackstone/Dream Global REIT

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
