

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION  
POLICY

EUROPEAN COMMISSION

**Prior notification of a concentration**  
**(Case M.8778 — Apollo Management/Phoenix Services)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(2018/C 46/07)

1. On 2 February 2018, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- Apollo Management, LP ('Apollo', United States),
- Phoenix Services International LLC ('Phoenix', United States).

Apollo indirectly acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of Phoenix.

The concentration is accomplished by way of a purchase of shares.

2. The business activities of the undertakings concerned are:

- for Apollo: controls several investment funds investing globally in companies and debt in various businesses such as chemical, cruise line, hospital, security, financial services and glass packaging,
- for Phoenix: provides services to steel producers such as handling, processing and sales of slag, as well as recovery and sizing of scrap metal to customer specifications.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8778 — Apollo Management/Phoenix Services

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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