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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 7 December 2018

on the Register of Institutions and Affiliates Data

(ECB/2018/36)

(2019/C 21/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 127(2) and (5), and the third indent of Article 132(1) thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 5.1 thereof,

Whereas:

- (1) The Register of Institutions and Affiliates Data (RIAD) is the shared dataset of reference data on legal and other statistical institutional units, the collection of which supports business processes across the Eurosystem and the performance of the tasks of the European System of Central Banks (ESCB) and the Single Supervisory Mechanism (SSM). The information recorded in RIAD is provided by the members of the Eurosystem and by national central banks (NCBs) of Member States whose currency is not the euro, where such NCBs voluntarily participate in the operation of RIAD.
- (2) NCBs of Member States whose currency is not the euro participating in the operation of RIAD should cooperate with each other, with Eurosystem NCBs and with the European Central Bank in providing, updating and validating reference data for entities recorded in RIAD in accordance with Guideline (EU) 2018/876 of the European Central Bank (ECB/2018/16) ⁽¹⁾ and, on a reciprocal basis, have access to, and share data on, on their domestic entities.
- (3) In the interests of a close and effective cooperation across the ESCB for the management of RIAD, and in line with recital 9 of Guideline (EU) 2018/876 (ECB/2018/16), a recommendation should be adopted to complement that Guideline.
- (4) The sharing of RIAD data is subject to the ESCB confidentiality regime or, in the case of non-statistical RIAD data, to other confidentiality protections, and the sharing of data between Member States whose currency is not the euro may be subject to additional legal constraints at national level,

HAS ADOPTED THIS RECOMMENDATION:

I. Definition

For the purposes of this Recommendation, the term 'entity' has the same meaning as defined in point 1 of Article 2 of Guideline (EU) 2018/876 (ECB/2018/16).

⁽¹⁾ Guideline (EU) 2018/876 of the European Central Bank of 1 June 2018 on the Register of Institutions and Affiliates Data (ECB/2018/16) (OJ L 154, 18.6.2018, p. 3).

II. Provision of statistical information

The addressees of this Recommendation should apply the provisions addressed to the NCBs of the Member States whose currency is the euro contained in Guideline (EU) 2018/876 (ECB/2018/16).

III. Final provision

This Recommendation is addressed to the NCBs of Member States whose currency is not the euro.

Done at Frankfurt am Main, 7 December 2018.

The President of the ECB

Mario DRAGHI
