

Decision to take resolution action in respect of Banco Popular Español, S.A.

(2017/C 222/05)

On 7 June 2017, the Single Resolution Board decided to adopt a resolution scheme in respect of Banco Popular Español, S.A. This decision is based on Article 18 of Regulation (EU) No 806/2014 ⁽¹⁾. The main elements of this decision are as follows:

Date of adoption of the decision:	7 June 2017
Decision No:	SRB/EES/2017/08
Addressee:	FROB
Institution under resolution:	Banco Popular Español, S.A.
Application of the write-down and conversion of capital instruments power:	Yes
Resolution tool:	Sale of Business tool
Purchaser:	Banco Santander, S.A.
Fund aid:	No

More information about this decision can be found on the SRB's official website: <https://srb.europa.eu/en/content/banco-popular>

⁽¹⁾ OJ L 225, 30.7.2014, p. 1.