V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8721 — Owens Corning/Paroc)

(Text with EEA relevance)

(2017/C 444/11)

1. On 15 December 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹).

This notification concerns the following undertakings:

- Owens Corning Finland Oy (Finland), controlled by Owens Corning (US),

- Paroc Group Oyj (Finland), controlled by Parry I Holding AB (Sweden).

Owens Corning Finland Oy acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Parry I Holding AB and hence of its subsidiary Paroc Group Oyj.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for undertaking Owens Corning: the development, manufacture and sale of roofing, insulation and glass fibre composites,
- for undertaking Paroc Group Oyj: the production and supply of mineral wool insulation materials for building insulation (thermal, fire and acoustic applications in residential and commercial construction) and technical insulation.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8721 — Owens Corning/Paroc

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').