

**ADMINISTRATIVE COMMISSION OF THE EUROPEAN COMMUNITIES ON SOCIAL SECURITY
FOR MIGRANT WORKERS**

Rates for conversion of currencies pursuant to Council Regulation (EEC) No 574/72

(2016/C 50/03)

Article 107(1), (2) and (4) of Regulation (EEC) No 574/72

Reference period: January 2016

Application period: April, May and June 2016

01-2016	EUR	BGN	CZK	DKK	HRK	HUF	PLN
1 EUR =	1	1,95580	27,0267	7,46191	7,65819	314,679	4,40738
1 BGN =	0,511300	1	13,8187	3,81527	3,91563	160,895	2,25349
1 CZK =	0,0370004	0,0723655	1	0,276094	0,283356	11,6433	0,163075
1 DKK =	0,134014	0,262105	3,62196	1	1,02630	42,1714	0,590650
1 HRK =	0,130579	0,255387	3,52912	0,974369	1	41,0905	0,575511
1 HUF =	0,00317784	0,00621522	0,0858866	0,023713	0,0243365	1	0,0140059
1 PLN =	0,226892	0,443756	6,13215	1,69305	1,73759	71,3983	1
1 RON =	0,220698	0,431641	5,96474	1,64683	1,69015	69,4491	0,972700
1 SEK =	0,107728	0,210694	2,91153	0,803856	0,825001	33,8997	0,474798
1 GBP =	1,32523	2,59188	35,8166	9,88874	10,1489	417,022	5,84079
1 NOK =	0,104276	0,203943	2,81824	0,778099	0,798567	32,8135	0,459584
1 ISK =	0,00706616	0,0138200	0,190975	0,0527270	0,0541140	2,22357	0,031143
1 CHF =	0,914006	1,78761	24,7026	6,82022	6,99963	287,618	4,02837

01-2016	RON	SEK	GBP	NOK	ISK	CHF
1 EUR =	4,53108	9,28264	0,754586	9,58992	141,520	1,09409
1 BGN =	2,31674	4,74621	0,385820	4,90332	72,3589	0,559405
1 CZK =	0,167652	0,343462	0,027920	0,354831	5,23629	0,0404816
1 DKK =	0,607228	1,24400	0,101125	1,28518	18,9656	0,146623
1 HRK =	0,591664	1,21212	0,0985332	1,25224	18,4795	0,142865
1 HUF =	0,0143990	0,0294988	0,00239795	0,0304752	0,449727	0,00347683
1 PLN =	1,028067	2,10616	0,171210	2,17588	32,1097	0,248240
1 RON =	1	2,04866	0,166536	2,11648	31,2331	0,241463
1 SEK =	0,488124	1	0,0812900	1,03310	15,2456	0,117864
1 GBP =	6,00472	12,3016	1	12,7088	187,546	1,44991
1 NOK =	0,472483	0,967959	0,0786854	1	14,7571	0,114087
1 ISK =	0,032017	0,065593	0,00533203	0,0677639	1	0,00773098
1 CHF =	4,14143	8,48439	0,689696	8,76524	129,350	1

Note: all cross rates involving ISK are calculated using ISK/EUR rate data from the Central Bank of Iceland

reference: Jan.16	1 EUR in national currency	1 unit of N.C. in EUR
BGN	1,95580	0,511300
CZK	27,0267	0,0370004
DKK	7,46191	0,134014
HRK	7,65819	0,130579
HUF	314,679	0,00317784
PLN	4,40738	0,226892
RON	4,53108	0,220698
SEK	9,28264	0,107728
GBP	0,754586	1,32523
NOK	9,58992	0,104276
ISK	141,520	0,00706616
CHF	1,09409	0,914006

Note: ISK/EUR rates based on data from the Central Bank of Iceland

1. Regulation (EEC) No 574/72 determines that the rate for the conversion into a currency of amounts denominated in another currency shall be the rate calculated by the Commission and based on the monthly average, during the reference period specified in paragraph 2, of reference rates of exchange of currencies published by the European Central Bank.

2. The reference period shall be:

- the month of January for rates of conversion applicable from 1 April following,
- the month of April for rates of conversion applicable from 1 July following,
- the month of July for rates of conversion applicable from 1 October following,
- the month of October for rates of conversion applicable from 1 January following.

The rates for the conversion of currencies shall be published in the second *Official Journal of the European Union* (C series) of the months of February, May, August and November.